Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: Northeast

All Reporting CMR **Reporting Dockets: 267** **March 2004**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	23,966	-12,152	-34 %	8.37 %	-343 bp
+200 bp	28,528	-7,590	-21 %	9.73 %	-207 bp
+100 bp	32,815	-3,303	-9 %	10.94 %	-86 bp
0 bp	36,118			11.80 %	
-100 bp	36,831	713	+2 %	11.91 %	+11 bp

Risk Measure for a Given Rate Shock

	03/31/2004	12/31/2003	03/31/2003
Pre-shock NPV Ratio: NPV as % of PV Assets	11.80 %	11.28 %	10.88 %
Post-shock NPV Ratio	9.73 %	9.39 %	10.18 %
Sensitivity Measure: Decline in NPV Ratio	207 bp	189 bp	71 bp
TB 13a Level of Risk	Moderate	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	41,154	40,321	38,592	36,810	35,054	38,860	103.76	3.18
30-Year Mortgage Securities	5,297	5,143	4,820	4,516	4,242	5,024	102.35	4.64
15-Year Mortgages and MBS	46,647	45,480	43,694	41,728	39,767	44,071	103.20	3.24
Balloon Mortgages and MBS	8,342	8,189	7,968	7,679	7,338	7,971	102.74	2.28
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	4,203	4,188	4,162	4,120	4,059	4,104	102.03	0.49
7 Month to 2 Year Reset Frequency	14,610	14,485	14,340	14,132	13,851	14,010	103.39	0.93
2+ to 5 Year Reset Frequency	27,829	27,077	26,200	25,224	24,191	26,726	101.31	3.01
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	256	255	253	251	248	243	105.07	0.65
2 Month to 5 Year Reset Frequency	1,268	1,252	1,234	1,215	1,192	1,232	101.64	1.36
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	7,220	7,103	6,990	6,880	6,774	6,844	103.79	1.62
Adjustable-Rate, Fully Amortizing	9,159	9,044	8,932	8,822	8,714	8,912	101.49	1.25
Fixed-Rate, Balloon	3,093	2,937	2,792	2,656	2,530	2,784	105.51	5.14
Fixed-Rate, Fully Amortizing	6,870	6,574	6,298	6,040	5,799	6,226	105.59	4.35
Construction and Land Loans								
Adjustable-Rate	4,758	4,748	4,738	4,728	4,719	4,750	99.94	0.21
Fixed-Rate	1,221	1,192	1,164	1,139	1,115	1,217	97.94	2.39
Second-Mortgage Loans and Securities								
Adjustable-Rate	11,159	11,145	11,130	11,115	11,104	11,250	99.06	0.13
Fixed-Rate	9,004	8,789	8,584	8,389	8,203	8,574	102.50	2.39
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	116	116	114	112	109	116	100.00	1.01
Accrued Interest Receivable	764	764	764	764	764	764	100.00	0.00
Advance for Taxes/Insurance	27	27	27	27	27	27	100.00	0.00
Float on Escrows on Owned Mortgages	33	75	132	175	209			-65.96
LESS: Value of Servicing on Mortgages Serviced by Others	9	18	37	45	46			-76.15
TOTAL MORTGAGE LOANS AND SECURITIES	**203,021**	**198,884**	**192,890**	**186,478**	**179,962**	**193,705**	**102.67**	**2.55**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	9,318	9,297	9,276	9,257	9,238	9,328	99.67	0.22
Fixed-Rate	5,547	5,384	5,228	5,079	4,937	5,057	106.47	2.96
Consumer Loans								
Adjustable-Rate	1,787	1,785	1,782	1,779	1,777	1,759	101.46	0.15
Fixed-Rate	16,000	15,820	15,643	15,472	15,305	15,481	102.19	1.13
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-697	-690	-684	-678	-671	-690	0.00	0.97
Accrued Interest Receivable	227	227	227	227	227	227	100.00	0.00
TOTAL NONMORTGAGE LOANS	**32,183**	**31,823**	**31,474**	**31,137**	**30,814**	**31,163**	**102.12**	**1.11**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	5,901	5,901	5,901	5,901	5,901	5,901	100.00	0.00
Equities and All Mutual Funds	2,346	2,272	2,194	2,113	2,026	2,272	100.00	3.35
Zero-Coupon Securities	104	102	100	99	97	99	103.37	1.93
Government and Agency Securities	3,906	3,801	3,702	3,606	3,514	3,612	105.24	2.68
Term Fed Funds, Term Repos	3,615	3,605	3,595	3,586	3,577	3,595	100.29	0.27
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	2,080	1,997	1,920	1,850	1,785	1,895	105.35	3.99
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	29,514	29,060	27,980	26,778	25,685	28,936	100.43	2.64
Structured Securities (Complex)	9,358	9,131	8,699	8,221	7,783	9,039	101.02	3.61
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	0.00
TOTAL CASH, DEPOSITS, AND SECURITIES	**56,824**	**55,869**	**54,092**	**52,153**	**50,368**	**55,349**	**100.94**	**2.45**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	128	128	128	128	128	128	100.00	0.00
Real Estate Held for Investment	76	76	76	76	76	76	100.00	0.00
Investment in Unconsolidated Subsidiaries	3,010	2,936	2,723	2,426	2,089	2,936	100.00	4.90
Office Premises and Equipment	2,015	2,015	2,015	2,015	2,015	2,015	100.00	0.00
TOTAL REAL ASSETS, ETC.	**5,229**	**5,155**	**4,942**	**4,646**	**4,308**	**5,155**	**100.00**	**2.79**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	206	270	366	439	466			-29.64
Adjustable-Rate Servicing	233	244	249	250	249			-3.17
Float on Mortgages Serviced for Others	216	281	359	418	457			-25.47
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**655**	**794**	**974**	**1,108**	**1,172**			**-20.03**
OTHER ASSETS								
Purchased and Excess Servicing						495		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	6,646	6,646	6,646	6,646	6,646	6,646	100.00	0.00
Miscellaneous II						3,247		
Deposit Intangibles								
Retail CD Intangible	123	146	164	179	193			-13.84
Transaction Account Intangible	1,242	1,789	2,337	2,874	3,439			-30.59
MMDA Intangible	1,450	2,006	2,607	3,134	3,637			-28.85
Passbook Account Intangible	1,701	2,382	3,072	3,744	4,354			-28.77
Non-Interest-Bearing Account Intangible	266	561	843	1,113	1,368			-51.47
TOTAL OTHER ASSETS	**11,428**	**13,529**	**15,669**	**17,689**	**19,637**	**10,388**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						1,269		
TOTAL ASSETS	**309,342**	**306,055**	**300,040**	**293,210**	**286,262**	**297,027**	**103/101***	**1.52/2.27***

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	43,274	43,075	42,877	42,681	42,488	42,741	100.78	0.46
Fixed-Rate Maturing in 13 Months or More	31,216	30,252	29,337	28,468	27,641	29,121	103.88	3.11
Variable-Rate	1,467	1,467	1,466	1,466	1,466	1,466	100.02	0.02
Demand								
Transaction Accounts	23,899	23,899	23,899	23,899	23,899	23,899	100/93*	0.00/2.48*
MMDAs	41,104	41,104	41,104	41,104	41,104	41,104	100/95*	0.00/1.48*
Passbook Accounts	30,791	30,791	30,791	30,791	30,791	30,791	100/92*	0.00/2.41*
Non-Interest-Bearing Accounts	12,716	12,716	12,716	12,716	12,716	12,716	100/96*	0.00/2.37*
TOTAL DEPOSITS	**184,468**	**183,303**	**182,190**	**181,125**	**180,105**	**181,838**	**101/97***	**0.62/1.85***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	42,060	41,731	41,408	41,092	40,782	41,280	101.09	0.78
Fixed-Rate Maturing in 37 Months or More	11,390	10,904	10,445	10,010	9,598	10,613	102.74	4.34
Variable-Rate	3,528	3,527	3,526	3,525	3,524	3,517	100.28	0.03
TOTAL BORROWINGS	**56,978**	**56,162**	**55,379**	**54,627**	**53,905**	**55,410**	**101.36**	**1.42**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	1,163	1,163	1,163	1,163	1,163	1,163	100.00	0.00
Other Escrow Accounts	237	230	223	217	211	248	92.89	3.06
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	6,167	6,167	6,167	6,167	6,167	6,167	100.00	0.00
Miscellaneous II	0	0	0	0	0	325		
TOTAL OTHER LIABILITIES	**7,568**	**7,560**	**7,553**	**7,547**	**7,541**	**7,903**	**95.66**	**0.09**
Other Liabilities not Included Above								
Self-Valued	23,328	22,585	21,963	21,550	21,203	21,218	106.44	3.02
Unamortized Yield Adjustments						248		
TOTAL LIABILITIES	**272,341**	**269,610**	**267,085**	**264,849**	**262,754**	**266,617**	**101/99****	**0.98/1.81****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	160	-19	-344	-612	-846			
ARMs	42	30	12	-17	-55			
Other Mortgages	29	0	-41	-90	-143			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	244	23	-337	-644	-925			
Sell Mortgages and MBS	-1,199	-485	811	2,087	3,272			
Purchase Non-Mortgage Items	18	0	-17	-32	-47			
Sell Non-Mortgage Items	-12	0	11	21	31			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-22	-7	8	22	35			
Pay Floating, Receive Fixed Swaps	434	150	-129	-386	-622			
Basis Swaps	0	0	0	0	0			
Swaptions	0	0	0	0	0			
OTHER								
Options on Mortgages and MBS	0	2	14	27	38			
Interest-Rate Caps	0	0	0	0	1			
Interest-Rate Floors	0	0	0	0	0			
Futures	-3	0	3	5	8			
Options on Futures	0	0	1	7	14			
Construction LIP	2	-33	-66	-98	-130			
Self-Valued	137	12	-65	-124	-172			
TOTAL OFF-BALANCE-SHEET POSITIONS	**-170**	**-327**	**-140**	**167**	**458**			

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NET PORTFOLIO VALUE								
+ ASSETS	309,342	306,055	300,040	293,210	286,262	297,027	103/101***	1.52/2.27***
- LIABILITIES	272,341	269,610	267,085	264,849	262,754	266,617	101/99**	0.98/1.81**
+ OFF-BALANCE-SHEET POSITIONS	-170	-327	-140	167	458			
TOTAL NET PORTFOLIO VALUE #	36,831	36,118	32,815	28,528	23,966	30,411	118.77	5.56

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

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ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$769	$15,321	$11,347	$5,794	$5,629
WARM	308 mo	337 mo	337 mo	321 mo	322 mo
WAC	4.59%	5.61%	6.41%	7.41%	9.17%
Amount of these that is FHA or VA Guaranteed	$5	$313	$692	$474	$140
Securities Backed by Conventional Mortgages	$408	$2,265	$605	$196	$42
WARM	275 mo	344 mo	307 mo	299 mo	207 mo
Weighted Average Pass-Through Rate	4.40%	5.34%	6.29%	7.13%	8.48%
Securities Backed by FHA or VA Mortgages	$152	$905	$302	$109	$40
WARM	354 mo	356 mo	314 mo	286 mo	188 mo
Weighted Average Pass-Through Rate	4.48%	5.07%	6.23%	7.22%	8.47%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$4,588	$10,630	$5,774	$2,963	$2,518
WAC	4.70%	5.41%	6.47%	7.42%	9.22%
Mortgage Securities	$9,963	$6,495	$903	$212	$26
Weighted Average Pass-Through Rate	4.33%	5.15%	6.18%	7.11%	8.54%
WARM (of 15-Year Loans and Securities)	165 mo	178 mo	156 mo	152 mo	165 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$1,588	$2,823	$628	$215	$96
WAC	4.58%	5.41%	6.37%	7.32%	8.64%
Mortgage Securities	$2,156	$378	$79	$9	$0
Weighted Average Pass-Through Rate	4.31%	5.29%	6.28%	7.26%	0.00%
WARM (of Balloon Loans and Securities)	152 mo	102 mo	97 mo	80 mo	90 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$95,926**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$2	$589	$479	$0	$23
WAC	5.46%	4.30%	5.61%	0.00%	5.75%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$4,103	$13,421	$26,247	$243	$1,209
Weighted Average Margin	220 bp	306 bp	263 bp	221 bp	198 bp
WAC	4.80%	5.13%	4.87%	2.88%	4.88%
WARM	305 mo	307 mo	344 mo	384 mo	253 mo
Weighted Average Time Until Next Payment Reset	5 mo	13 mo	49 mo	1 mo	13 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities	**$46,315**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$39	$36	$51	$0	$4
Weighted Average Distance from Lifetime Cap	123 bp	146 bp	170 bp	0 bp	177 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$164	$327	$139	$2	$21
Weighted Average Distance from Lifetime Cap	293 bp	391 bp	350 bp	344 bp	380 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$3,639	$13,475	$25,943	$234	$1,147
Weighted Average Distance from Lifetime Cap	596 bp	690 bp	581 bp	787 bp	678 bp
Balances Without Lifetime Cap	$262	$172	$594	$7	$60
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$577	$11,429	$22,222	$48	$1,095
Weighted Average Periodic Rate Cap	166 bp	183 bp	248 bp	168 bp	185 bp
Balances Subject to Periodic Rate Floors	$218	$10,233	$18,297	$43	$520
MBS Included in ARM Balances	$341	$3,529	$5,742	$236	$562

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$6,844	$8,912
WARM	108 mo	150 mo
Remaining Term to Full Amortization	291 mo	
Rate Index Code	0	0
Margin	216 bp	223 bp
Reset Frequency	47 mo	32 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$36	$160
Wghted Average Distance to Lifetime Cap	13 bp	76 bp
Fixed-Rate:		
Balances	$2,784	$6,226
WARM	87 mo	118 mo
Remaining Term to Full Amortization	285 mo	
WAC	6.56%	6.70%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$4,750	$1,217
WARM	23 mo	42 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	110 bp	6.08%
Reset Frequency	4 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$11,250	$8,574
WARM	145 mo	199 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	37 bp	7.50%
Reset Frequency	2 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$9,328	$5,057
WARM	41 mo	41 mo
Margin in Column 1; WAC in Column 2	116 bp	5.81%
Reset Frequency	5 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$1,759	$15,481
WARM	23 mo	38 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	1,023 bp	12.83%
Reset Frequency	2 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$114	$3,517
Fixed Rate		
Remaining WAL <= 5 Years	$6,006	$17,582
Remaining WAL 5-10 Years	$528	$990
Remaining WAL Over 10 Years	$49	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$35
CMO Residuals:		
Fixed Rate	$0	$0
Floating Rate	$0	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$0	$114
WAC	0.00%	9.22%
Principal-Only MBS	$0	$0
WAC	0.00%	0.00%
Total Mortgage-Derivative Securities - Book Value	$6,698	$22,237

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$3,676	$16,214	$15,291	$7,322	$8,906
WARM	155 mo	256 mo	295 mo	291 mo	248 mo
Weighted Average Servicing Fee	29 bp	28 bp	30 bp	36 bp	50 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	532 loans				
FHA/VA	15 loans				
Subserviced by Others	9 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$24,383	$37	Total # of Adjustable-Rate Loans Serviced	188 loans
WARM (in months)	322 mo	191 mo	Number of These Subserviced by Others	1 loans
Weighted Average Servicing Fee	38 bp	47 bp		

Total Balances of Mortgage Loans Serviced for Others	**$75,829**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$5,901		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$2,272		
Zero-Coupon Securities	$99	1.68%	20 mo
Government & Agency Securities	$3,612	4.04%	35 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$3,595	1.38%	3 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$1,895	4.47%	60 mo
Memo: Complex Securities (from supplemental reporting)	$9,039		
Total Cash, Deposits, and Securities	**$26,413**		

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$1,038
Accrued Interest Receivable	$764
Advances for Taxes and Insurance	$27
Less: Unamortized Yield Adjustments	$-735
Valuation Allowances	$922
Unrealized Gains (Losses)	$339

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$179
Accrued Interest Receivable	$227
Less: Unamortized Yield Adjustments	$70
Valuation Allowances	$870
Unrealized Gains (Losses)	$3

OTHER ITEMS	
Real Estate Held for Investment	$76
Repossessed Assets	$128
Equity Assets Not Subject to SFAS No. 115	$2,936
Office Premises and Equipment	$2,015
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$185
Less: Unamortized Yield Adjustments	$-78
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$495
Miscellaneous I	$6,646
Miscellaneous II	$3,247
TOTAL ASSETS	**$297,027**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$1,680
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$112
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$1,546
Mortgage-Related Mututal Funds	$725
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$10,433
Weighted Average Servicing Fee	30 bp
Adjustable-Rate Mortgage Loans Serviced	$2,005
Weighted Average Servicing Fee	30 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$13

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$9,774	$4,697	$954	$118
WAC	1.51%	3.34%	6.54%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$12,004	$11,904	$3,408	$285
WAC	1.56%	2.80%	6.63%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$12,448	$6,524	$159
WAC		2.63%	5.12%	
WARM		20 mo	26 mo	
Balances Maturing in 37 or More Months			$10,149	$70
WAC			4.35%	
WARM			70 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$71,862**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$734	$2,046	$6,179
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$17,549	$22,491	$12,569
Penalty in Months of Forgone Interest	3.07 mo	5.94 mo	7.02 mo
Balances in New Accounts	$3,747	$4,158	$1,658

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$20,415	$10,399	$1,850	1.49%
3.00 to 3.99%	$294	$2,270	$5,930	3.49%
4.00 to 4.99%	$111	$3,286	$941	4.56%
5.00 to 5.99%	$726	$1,535	$1,255	5.38%
6.00 to 6.99%	$154	$1,139	$438	6.51%
7.00 to 7.99%	$253	$697	$181	7.31%
8.00 to 8.99%	$0	$2	$18	8.25%
9.00 and Above	$0	$0	$0	9.00%
WARM	1 mo	19 mo	59 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$51,893**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$26,201
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$23,899	1.03%	$1,386
Money Market Deposit Accounts (MMDAs)	$41,104	0.60%	$3,942
Passbook Accounts	$30,791	0.86%	$1,487
Non-Interest-Bearing Non-Maturity Deposits	$12,716		$441
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$635	0.20%	
Escrow for Mortgages Serviced for Others	$529	0.22%	
Other Escrows	$248	0.05%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$109,921		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$214		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$34		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$6,167		
Miscellaneous II	$325		
TOTAL LIABILITIES	**$266,617**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$149
EQUITY CAPITAL	$30,262
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$297,028**

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs		$11
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$4
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	48	$864
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	62	$778
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	28	$198
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	125	$1,409
1014	Opt commitment to orig 25- or 30-year FRMs	109	$3,831
1016	Opt commitment to orig "other" Mortgages	72	$1,229
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$10
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$2
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$2
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	10	$16
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained	8	$11
2016	Commit/purchase "other" Mortgage loans, svc retained		$14
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$50
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained	7	$174
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	25	$371
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	38	$1,159
2036	Commit/sell "other" Mortgage loans, svc retained		$14
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$93
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$10
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$5
2054	Commit/purchase 25- to 30-year FRM MBS		$95
2056	Commit/purchase "other" MBS		$30
2062	Commit/sell 1-month COFI ARM MBS		$1
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$11
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$1
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	6	$1,204

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2074	Commit/sell 25- or 30-yr FRM MBS		$3,754
2076	Commit/sell "other" MBS		$30
2082	Commit/purchase low-risk fixed-rate mtg derivative product		$203
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$20
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$915
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$61
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$1,245
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$2,461
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	6	$5,716
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released	6	$1,648
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$98
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	17	$1,970
2134	Commit/sell 25- or 30-yr FRM loans, svc released	24	$7,875
2136	Commit/sell "other" Mortgage loans, svc released		$1,757
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$1
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	12	$69
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	15	$78
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	13	$149
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	48	$188
2214	Firm commit/originate 25- or 30-year FRM loans	43	$239
2216	Firm commit/originate "other" Mortgage loans	29	$167
3008	Option to purchase 3- or 5-yr Treasury ARMs		$1
3010	Option to purchase 5- or 7-yr Balloon or 2-step mtgs		$1
3012	Option to purchase 10-, 15-, or 20-yr FRMs		$0
3016	Option to purchase "other" Mortgages		$1
3028	Option to sell 3- or 5-year Treasury ARMs		$42
3032	Option to sell 10-, 15-, or 20-year FRMs		$27
3034	Option to sell 25- or 30-year FRMs	7	$180

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
3036	Option to sell "other" Mortgages		$1
3052	Short option to purchase 10-, 15-, or 20-yr FRMs		$1
3056	Short option to purchase "other" Mortgages		$0
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$9
3074	Short option to sell 25- or 30-yr FRMs		$12
3076	Short option to sell "other" Mortgages		$2
4002	Commit/purchase non-Mortgage financial assets	25	$649
4022	Commit/sell non-Mortgage financial assets		$214
5002	IR swap: pay fixed, receive 1-month LIBOR		$103
5004	IR swap: pay fixed, receive 3-month LIBOR		$143
5010	IR swap: pay fixed, receive 3-month Treasury		$5
5024	IR swap: pay 1-month LIBOR, receive fixed		$7,760
5026	IR swap: pay 3-month LIBOR, receive fixed		$384
6002	Interest rate Cap based on 1-month LIBOR		$18
6004	Interest rate Cap based on 3-month LIBOR		$330
6008	Interest rate Cap based on 3-month Treasury		$20
6032	Short interest rate Cap based on 1-month LIBOR		$8
6034	Short interest rate Cap based on 3-month LIBOR		$5
8010	Long futures contract on 10-year Treasury note		$20
8038	Short futures contract on 5-year Treasury note		$21
8040	Short futures contract on 10-year Treasury note		$43
9034	Long put option on 10-year T-note futures contract		$80
9502	Fixed-rate construction loans in process	114	$777
9512	Adjustable-rate construction loans in process	77	$2,057