Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: US Total

All Reporting CMR | **Reporting Dockets: 861** | **March 2004**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	87,950	-38,661	-31 %	7.87 %	-293 bp
+200 bp	103,634	-22,977	-18 %	9.11 %	-170 bp
+100 bp	117,140	-9,471	-7 %	10.12 %	-68 bp
0 bp	126,611			10.80 %	
-100 bp	128,889	2,278	+2 %	10.92 %	+12 bp

Risk Measure for a Given Rate Shock

	03/31/2004	12/31/2003	03/31/2003
Pre-shock NPV Ratio: NPV as % of PV Assets	10.80 %	10.92 %	10.43 %
Post-shock NPV Ratio	9.11 %	9.33 %	9.76 %
Sensitivity Measure: Decline in NPV Ratio	170 bp	159 bp	67 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	107,250	104,893	99,907	94,863	89,976	101,237	103.61	3.50
30-Year Mortgage Securities	22,751	22,166	21,029	19,915	18,844	21,414	103.51	3.88
15-Year Mortgages and MBS	96,393	94,090	90,451	86,422	82,410	91,090	103.29	3.16
Balloon Mortgages and MBS	28,931	28,426	27,688	26,725	25,589	27,707	102.60	2.18
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	26,283	26,220	26,130	25,978	25,742	25,963	100.99	0.29
7 Month to 2 Year Reset Frequency	48,407	47,987	47,497	46,790	45,834	46,422	103.37	0.95
2+ to 5 Year Reset Frequency	120,123	116,812	112,930	108,595	104,022	115,777	100.89	3.08
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	151,722	150,860	149,585	147,860	145,635	144,240	104.59	0.71
2 Month to 5 Year Reset Frequency	37,946	37,276	36,507	35,641	34,686	36,159	103.09	1.93
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	26,026	25,760	25,497	25,239	24,979	25,473	101.13	1.03
Adjustable-Rate, Fully Amortizing	51,155	50,661	50,185	49,715	49,243	50,693	99.94	0.96
Fixed-Rate, Balloon	12,870	12,339	11,839	11,367	10,922	11,501	107.29	4.18
Fixed-Rate, Fully Amortizing	17,705	16,893	16,142	15,446	14,801	16,046	105.28	4.63
Construction and Land Loans								
Adjustable-Rate	21,340	21,303	21,266	21,229	21,196	21,307	99.98	0.18
Fixed-Rate	7,430	7,258	7,099	6,950	6,812	7,314	99.23	2.28
Second-Mortgage Loans and Securities								
Adjustable-Rate	44,465	44,415	44,360	44,309	44,269	44,821	99.09	0.12
Fixed-Rate	22,477	21,959	21,464	20,992	20,542	21,422	102.50	2.31
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	5,282	5,203	5,091	4,968	4,836	5,203	100.00	1.84
Accrued Interest Receivable	3,375	3,375	3,375	3,375	3,375	3,375	100.00	0.00
Advance for Taxes/Insurance	336	336	336	336	336	336	100.00	0.00
Float on Escrows on Owned Mortgages	91	199	337	450	545			-61.88
LESS: Value of Servicing on Mortgages Serviced by Others	-54	-50	-20	-5	0			33.90
TOTAL MORTGAGE LOANS AND SECURITIES	**852,412**	**838,483**	**818,735**	**797,170**	**774,593**	**817,502**	**102.57**	**2.01**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	26,434	26,393	26,353	26,316	26,282	26,427	99.87	0.15
Fixed-Rate	13,678	13,274	12,887	12,516	12,161	12,472	106.44	2.98
Consumer Loans								
Adjustable-Rate	12,755	12,740	12,724	12,708	12,694	12,688	100.41	0.12
Fixed-Rate	49,240	48,530	47,842	47,176	46,531	47,305	102.59	1.44
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-1,860	-1,839	-1,819	-1,799	-1,780	-1,839	0.00	1.13
Accrued Interest Receivable	564	564	564	564	564	564	100.00	0.00
TOTAL NONMORTGAGE LOANS	**100,812**	**99,663**	**98,552**	**97,482**	**96,452**	**97,617**	**102.10**	**1.13**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	30,368	30,368	30,368	30,368	30,368	30,368	100.00	0.00
Equities and All Mutual Funds	5,182	5,022	4,855	4,677	4,483	5,021	100.02	3.26
Zero-Coupon Securities	1,003	975	948	922	898	951	102.49	2.83
Government and Agency Securities	24,722	23,777	22,884	22,040	21,242	22,923	103.72	3.87
Term Fed Funds, Term Repos	11,130	11,109	11,087	11,065	11,044	11,091	100.16	0.20
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	4,501	4,299	4,116	3,947	3,792	4,040	106.41	4.48
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	54,552	53,859	52,249	50,414	48,686	53,640	100.41	2.14
Structured Securities (Complex)	24,391	23,983	23,263	22,452	21,646	23,757	100.95	2.35
LESS: Valuation Allowances for Investment Securities	3	3	3	3	3	3	100.00	1.33
TOTAL CASH, DEPOSITS, AND SECURITIES	**155,845**	**153,388**	**149,766**	**145,884**	**142,157**	**151,789**	**101.05**	**1.98**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	894	894	894	894	894	894	100.00	0.00
Real Estate Held for Investment	279	279	279	279	279	279	100.00	0.00
Investment in Unconsolidated Subsidiaries	14,053	13,705	12,710	11,327	9,752	13,705	100.00	4.90
Office Premises and Equipment	9,672	9,672	9,672	9,672	9,672	9,672	100.00	0.00
TOTAL REAL ASSETS, ETC.	**24,898**	**24,550**	**23,556**	**22,173**	**20,598**	**24,550**	**100.00**	**2.73**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	2,764	3,789	5,231	5,967	6,126			-32.56
Adjustable-Rate Servicing	1,660	1,746	1,780	1,786	1,784			-3.42
Float on Mortgages Serviced for Others	2,487	3,282	4,219	4,869	5,304			-26.38
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**6,912**	**8,817**	**11,230**	**12,622**	**13,213**			**-24.49**
OTHER ASSETS								
Purchased and Excess Servicing						8,056		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	21,344	21,344	21,344	21,344	21,344	21,344	100.00	0.00
Miscellaneous II						18,098		
Deposit Intangibles								
Retail CD Intangible	388	465	523	573	619			-14.51
Transaction Account Intangible	5,999	8,639	11,261	13,826	16,598			-30.46
MMDA Intangible	6,019	8,284	10,800	12,866	14,872			-28.85
Passbook Account Intangible	4,403	6,148	7,928	9,656	11,231			-28.67
Non-Interest-Bearing Account Intangible	1,044	2,203	3,312	4,371	5,375			-51.47
TOTAL OTHER ASSETS	**39,197**	**47,082**	**55,167**	**62,636**	**70,039**	**47,497**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						6,732		
TOTAL ASSETS	**1,180,076**	**1,171,982**	**1,157,007**	**1,137,966**	**1,117,053**	**1,145,686**	**102/100***	**0.98/1.70***

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	148,152	147,487	146,826	146,175	145,530	146,546	100.64	0.45
Fixed-Rate Maturing in 13 Months or More	96,324	93,726	91,235	88,846	86,551	90,047	104.09	2.72
Variable-Rate	3,755	3,752	3,749	3,746	3,743	3,746	100.15	0.08
Demand								
Transaction Accounts	114,873	114,873	114,873	114,873	114,873	114,873	100/92*	0.00/2.47*
MMDAs	167,382	167,382	167,382	167,382	167,382	167,382	100/95*	0.00/1.50*
Passbook Accounts	79,468	79,468	79,468	79,468	79,468	79,468	100/92*	0.00/2.40*
Non-Interest-Bearing Accounts	49,957	49,957	49,957	49,957	49,957	49,957	100/96*	0.00/2.37*
TOTAL DEPOSITS	**659,912**	**656,646**	**653,492**	**650,449**	**647,505**	**652,021**	**101/97***	**0.49/1.78***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	168,189	167,098	166,026	164,972	163,937	165,850	100.75	0.65
Fixed-Rate Maturing in 37 Months or More	35,245	33,677	32,197	30,799	29,477	32,012	105.20	4.53
Variable-Rate	70,008	69,946	69,881	69,816	69,752	69,929	100.02	0.09
TOTAL BORROWINGS	**273,443**	**270,721**	**268,104**	**265,587**	**263,166**	**267,790**	**101.09**	**0.99**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	9,297	9,297	9,297	9,297	9,297	9,297	100.00	0.00
Other Escrow Accounts	6,536	6,335	6,147	5,971	5,804	6,731	94.12	3.06
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	34,015	34,015	34,015	34,015	34,015	34,015	100.00	0.00
Miscellaneous II	0	0	0	0	0	2,996		
TOTAL OTHER LIABILITIES	**49,848**	**49,647**	**49,459**	**49,283**	**49,116**	**53,039**	**93.61**	**0.39**
Other Liabilities not Included Above								
Self-Valued	72,087	70,318	68,762	67,491	66,360	66,745	105.35	2.37
Unamortized Yield Adjustments						215		
TOTAL LIABILITIES	**1,055,290**	**1,047,332**	**1,039,818**	**1,032,810**	**1,026,147**	**1,039,810**	**101/98****	**0.74/1.54****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	1,307	-58	-2,552	-4,598	-6,378			
ARMs	663	435	141	-276	-835			
Other Mortgages	138	0	-186	-401	-624			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	2,468	-397	-4,988	-8,754	-12,108			
Sell Mortgages and MBS	-3,593	-470	5,405	10,483	14,987			
Purchase Non-Mortgage Items	30	0	-28	-55	-80			
Sell Non-Mortgage Items	-12	0	11	22	32			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-1,350	-567	327	1,174	1,971			
Pay Floating, Receive Fixed Swaps	3,012	1,182	-696	-2,431	-4,030			
Basis Swaps	0	0	0	0	0			
Swaptions	1,108	1,716	2,402	3,125	3,844			
OTHER								
Options on Mortgages and MBS	3	4	36	68	93			
Interest-Rate Caps	26	60	109	173	249			
Interest-Rate Floors	30	8	2	1	1			
Futures	-74	0	74	148	222			
Options on Futures	12	0	3	14	24			
Construction LIP	52	-51	-150	-246	-340			
Self-Valued	282	97	41	32	16			
TOTAL OFF-BALANCE-SHEET POSITIONS	**4,103**	**1,961**	**-49**	**-1,522**	**-2,955**			

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NET PORTFOLIO VALUE								
+ ASSETS	1,180,076	1,171,982	1,157,007	1,137,966	1,117,053	1,145,686	102/100***	0.98/1.70***
- LIABILITIES	1,055,290	1,047,332	1,039,818	1,032,810	1,026,147	1,039,810	101/98**	0.74/1.54**
+ OFF-BALANCE-SHEET POSITIONS	4,103	1,961	-49	-1,522	-2,955			
TOTAL NET PORTFOLIO VALUE #	128,889	126,611	117,140	103,634	87,950	105,876	119.58	4.64

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$1,772	$42,289	$31,313	$13,809	$12,054
WARM	316 mo	346 mo	339 mo	313 mo	267 mo
WAC	4.42%	5.61%	6.37%	7.38%	9.06%
Amount of these that is FHA or VA Guaranteed	$97	$1,978	$2,964	$1,404	$3,223
Securities Backed by Conventional Mortgages	$1,394	$7,445	$2,936	$659	$227
WARM	297 mo	345 mo	320 mo	277 mo	219 mo
Weighted Average Pass-Through Rate	4.27%	5.22%	6.41%	7.21%	8.74%
Securities Backed by FHA or VA Mortgages	$433	$3,451	$1,927	$1,063	$1,878
WARM	348 mo	350 mo	323 mo	291 mo	205 mo
Weighted Average Pass-Through Rate	4.09%	5.33%	6.24%	7.32%	9.00%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$10,758	$28,514	$14,271	$6,185	$4,329
WAC	4.70%	5.41%	6.43%	7.38%	9.12%
Mortgage Securities	$13,575	$11,076	$1,909	$364	$109
Weighted Average Pass-Through Rate	4.33%	5.14%	6.16%	7.16%	8.54%
WARM (of 15-Year Loans and Securities)	161 mo	174 mo	159 mo	143 mo	150 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$6,727	$8,462	$2,341	$996	$835
WAC	4.55%	5.38%	6.38%	7.34%	10.19%
Mortgage Securities	$6,554	$1,529	$239	$22	$0
Weighted Average Pass-Through Rate	4.22%	5.31%	6.21%	7.22%	8.33%
WARM (of Balloon Loans and Securities)	101 mo	88 mo	88 mo	73 mo	72 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$241,447**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$1,560	$1,094	$763	$9,700	$728
WAC	3.39%	4.16%	5.23%	2.14%	1.91%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$24,403	$45,328	$115,015	$134,540	$35,432
Weighted Average Margin	203 bp	319 bp	258 bp	289 bp	265 bp
WAC	4.68%	5.23%	4.78%	4.37%	5.30%
WARM	313 mo	310 mo	345 mo	339 mo	325 mo
Weighted Average Time Until Next Payment Reset	3 mo	14 mo	48 mo	5 mo	32 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$368,562**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$79	$118	$203	$8	$10
Weighted Average Distance from Lifetime Cap	88 bp	126 bp	141 bp	140 bp	139 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$276	$826	$492	$377	$539
Weighted Average Distance from Lifetime Cap	304 bp	369 bp	353 bp	347 bp	367 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$24,172	$43,986	$113,488	$143,216	$34,246
Weighted Average Distance from Lifetime Cap	1,014 bp	672 bp	565 bp	701 bp	672 bp
Balances Without Lifetime Cap	$1,436	$1,492	$1,594	$639	$1,364
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$10,952	$38,535	$104,567	$1,090	$8,698
Weighted Average Periodic Rate Cap	119 bp	182 bp	273 bp	194 bp	178 bp
Balances Subject to Periodic Rate Floors	$5,962	$32,790	$86,091	$859	$7,286
MBS Included in ARM Balances	$1,824	$9,375	$15,467	$7,520	$2,236

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$25,473	$50,693
WARM	99 mo	237 mo
Remaining Term to Full Amortization	295 mo	
Rate Index Code	0	0
Margin	237 bp	248 bp
Reset Frequency	23 mo	13 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$951	$846
Wghted Average Distance to Lifetime Cap	81 bp	147 bp
Fixed-Rate:		
Balances	$11,501	$16,046
WARM	66 mo	131 mo
Remaining Term to Full Amortization	275 mo	
WAC	6.78%	6.78%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$21,307	$7,314
WARM	22 mo	41 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	148 bp	6.34%
Reset Frequency	3 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$44,821	$21,422
WARM	156 mo	175 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	62 bp	7.51%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$26,427	$12,472
WARM	36 mo	41 mo
Margin in Column 1; WAC in Column 2	155 bp	6.27%
Reset Frequency	3 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$12,688	$47,305
WARM	61 mo	52 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	600 bp	10.62%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$370	$13,200
Fixed Rate		
Remaining WAL <= 5 Years	$6,969	$29,504
Remaining WAL 5-10 Years	$767	$1,665
Remaining WAL Over 10 Years	$194	
Superfloaters	$0	
Inverse Floaters & Super POs	$6	
Other	$4	$35
CMO Residuals:		
Fixed Rate	$26	$0
Floating Rate	$9	$18
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$342	$234
WAC	5.42%	6.17%
Principal-Only MBS	$295	$2
WAC	5.57%	5.52%
Total Mortgage-Derivative Securities - Book Value	$8,983	$44,658

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$55,707	$315,569	$277,137	$125,981	$56,322
WARM	182 mo	277 mo	297 mo	277 mo	228 mo
Weighted Average Servicing Fee	22 bp	23 bp	27 bp	31 bp	40 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	5,817 loans
FHA/VA	1,522 loans
Subserviced by Others	223 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$135,270	$24,594
WARM (in months)	318 mo	285 mo
Weighted Average Servicing Fee	34 bp	76 bp

Total # of Adjustable-Rate Loans Serviced	1,006 loans
Number of These Subserviced by Others	30 loans

Total Balances of Mortgage Loans Serviced for Others	**$990,580**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$30,368		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$5,021		
Zero-Coupon Securities	$951	2.77%	33 mo
Government & Agency Securities	$22,923	3.62%	52 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$11,091	1.22%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$4,040	4.71%	72 mo
Memo: Complex Securities (from supplemental reporting)	$23,757		

Total Cash, Deposits, and Securities	**$98,151**

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$8,856
Accrued Interest Receivable	$3,375
Advances for Taxes and Insurance	$336
Less: Unamortized Yield Adjustments	$-4,827
Valuation Allowances	$3,653
Unrealized Gains (Losses)	$1,009

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$720
Accrued Interest Receivable	$564
Less: Unamortized Yield Adjustments	$-73
Valuation Allowances	$2,559
Unrealized Gains (Losses)	$5

OTHER ITEMS	
Real Estate Held for Investment	$279
Repossessed Assets	$894
Equity Assets Not Subject to SFAS No. 115	$13,705
Office Premises and Equipment	$9,672
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$504
Less: Unamortized Yield Adjustments	$-313
Valuation Allowances	$3
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$8,056
Miscellaneous I	$21,344
Miscellaneous II	$18,098
TOTAL ASSETS	**$1,145,686**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$6,862
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$378
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$3,221
Mortgage-Related Mututal Funds	$1,800
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$33,341
Weighted Average Servicing Fee	27 bp
Adjustable-Rate Mortgage Loans Serviced	$41,741
Weighted Average Servicing Fee	28 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$1,651

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months: 12 or Less	13 to 36	37 or More	Early Withdrawals During Quarter (Optional)
Balances Maturing in 3 Months or Less	$41,797	$13,339	$1,640	$485
WAC	1.39%	3.23%	6.01%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$45,440	$37,564	$6,766	$816
WAC	1.52%	2.84%	6.37%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$39,609	$22,478	$420
WAC		2.64%	5.18%	
WARM		20 mo	26 mo	
Balances Maturing in 37 or More Months			$27,960	$172
WAC			4.29%	
WARM			58 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$236,593**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months: 12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$7,040	$5,534	$11,541
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$73,729	$77,688	$44,917
Penalty in Months of Forgone Interest	3.01 mo	5.70 mo	7.62 mo
Balances in New Accounts	$10,506	$8,117	$3,944

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$73,035	$62,589	$2,855	1.35%
3.00 to 3.99%	$755	$7,423	$14,526	3.45%
4.00 to 4.99%	$432	$9,417	$4,628	4.56%
5.00 to 5.99%	$1,900	$4,122	$5,180	5.41%
6.00 to 6.99%	$324	$3,448	$3,687	6.53%
7.00 to 7.99%	$300	$1,983	$391	7.30%
8.00 to 8.99%	$1	$24	$312	8.34%
9.00 and Above	$0	$99	$432	9.65%
WARM	1 mo	14 mo	62 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$197,859**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$140,419
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$114,873	1.06%	$7,547
Money Market Deposit Accounts (MMDAs)	$167,382	1.04%	$12,154
Passbook Accounts	$79,468	0.82%	$3,935
Non-Interest-Bearing Non-Maturity Deposits	$49,957		$3,361
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$1,599	0.40%	
Escrow for Mortgages Serviced for Others	$7,698	2.42%	
Other Escrows	$6,731	0.44%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$427,710		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$218		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-3		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$34,015		
Miscellaneous II	$2,996		
TOTAL LIABILITIES	**$1,039,810**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$880
EQUITY CAPITAL	$104,911
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$1,145,601**

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	17	$6,273
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	36	$68
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	165	$3,920
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	141	$18,528
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	112	$716
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	349	$10,696
1014	Opt commitment to orig 25- or 30-year FRMs	309	$29,643
1016	Opt commitment to orig "other" Mortgages	253	$5,589
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$0
2004	Commit/purchase 6-mo or 1-yr COFI ARM loans, svc retained		$1
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained	11	$49
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained	6	$81
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$3
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	21	$137
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained	19	$326
2016	Commit/purchase "other" Mortgage loans, svc retained	19	$1,921
2024	Commit/sell 6-mo or 1-yr COFI ARM loans, svc retained		$0
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained	8	$70
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained	10	$1,792
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained	22	$256
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	97	$1,908
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	120	$6,890
2036	Commit/sell "other" Mortgage loans, svc retained	9	$96
2044	Commit/purchase 6-mo or 1-yr COFI ARM MBS		$11
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$93
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$26
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$16
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS	11	$15,357

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2054	Commit/purchase 25- to 30-year FRM MBS	14	$28,333
2056	Commit/purchase "other" MBS		$48
2062	Commit/sell 1-month COFI ARM MBS		$1
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$224
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$2,714
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$2
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	25	$12,146
2074	Commit/sell 25- or 30-yr FRM MBS	29	$39,431
2076	Commit/sell "other" MBS		$405
2082	Commit/purchase low-risk fixed-rate mtg derivative product	6	$334
2084	Commit/sell low-risk fixed-rate mtg derivative product		$85
2086	Commit/purchase high-risk Mortgage derivative product		$11
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$79
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released	11	$2,142
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$71
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$2,993
2114	Commit/purchase 25- or 30-yr FRM loans, svc released	10	$8,155
2116	Commit/purchase "other" Mortgage loans, svc released		$18
2122	Commit/sell 1-mo COFI ARM loans, svc released		$0
2124	Commit/sell 6-mo or 1-yr COFI ARM loans, svc released		$1
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	24	$5,927
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released	29	$2,435
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released	18	$255
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	73	$2,453
2134	Commit/sell 25- or 30-yr FRM loans, svc released	107	$9,560
2136	Commit/sell "other" Mortgage loans, svc released	18	$1,900
2202	Firm commitment to originate 1-month COFI ARM loans		$5
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans	7	$46

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	47	$429
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	43	$336
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	35	$218
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	125	$759
2214	Firm commit/originate 25- or 30-year FRM loans	110	$1,626
2216	Firm commit/originate "other" Mortgage loans	83	$892
3008	Option to purchase 3- or 5-yr Treasury ARMs		$1
3010	Option to purchase 5- or 7-yr Balloon or 2-step mtgs		$1
3012	Option to purchase 10-, 15-, or 20-yr FRMs		$0
3014	Option to purchase 25- or 30-yr FRMs		$65
3016	Option to purchase "other" Mortgages		$161
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$11
3028	Option to sell 3- or 5-year Treasury ARMs	6	$74
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$33
3032	Option to sell 10-, 15-, or 20-year FRMs	17	$112
3034	Option to sell 25- or 30-year FRMs	24	$600
3036	Option to sell "other" Mortgages		$3
3052	Short option to purchase 10-, 15-, or 20-yr FRMs		$1
3056	Short option to purchase "other" Mortgages		$0
3068	Short option to sell 3- or 5-yr Treasury ARMs		$139
3070	Short opt/sell 5- or 7-yr Balloon or 2-step mtg loans		$34
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$54
3074	Short option to sell 25- or 30-yr FRMs		$144
3076	Short option to sell "other" Mortgages		$17
4002	Commit/purchase non-Mortgage financial assets	82	$1,782
4004	Commit/purchase core deposits		$11
4006	Commit/purchase "other" liabilities		$41
4022	Commit/sell non-Mortgage financial assets	8	$473

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5002	IR swap: pay fixed, receive 1-month LIBOR	9	$6,279
5004	IR swap: pay fixed, receive 3-month LIBOR	21	$28,867
5006	IR swap: pay fixed, receive 6-month LIBOR		$60
5010	IR swap: pay fixed, receive 3-month Treasury		$205
5024	IR swap: pay 1-month LIBOR, receive fixed		$9,105
5026	IR swap: pay 3-month LIBOR, receive fixed	8	$34,708
5104	IR swaption: pay fixed, receive 3-month LIBOR		$26,863
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$10
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$155
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$81
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$66
5582	IR swap, amortizing: pay MBS coupon, receive 1-mo LIBOR		$16
6002	Interest rate Cap based on 1-month LIBOR	6	$1,493
6004	Interest rate Cap based on 3-month LIBOR	10	$1,817
6008	Interest rate Cap based on 3-month Treasury		$20
6018	Interest rate Cap based on 10-year Treasury		$100
6020	Interest rate Cap based on cost-of-funds index (COFI)		$151
6022	Interest rate Cap based on the prime rate		$50
6032	Short interest rate Cap based on 1-month LIBOR		$8
6034	Short interest rate Cap based on 3-month LIBOR		$92
6040	Short interest rate Cap based on 1-year Treasury		$3
6050	Short interest rate Cap based on cost-of-funds index		$151
7010	Interest rate floor based on 1-year Treasury		$3
7018	Interest rate floor based on 10-year Treasury		$1,605
8010	Long futures contract on 10-year Treasury note		$34
8016	Long futures contract on 3-month Eurodollar		$625
8038	Short futures contract on 5-year Treasury note		$36
8040	Short futures contract on 10-year Treasury note		$43

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
8046	Short futures contract on 3-month Eurodollar		$29,269
9010	Long call option on 10-year T-note futures contract		$5
9012	Long call option on Treasury bond futures contract		$146
9034	Long put option on 10-year T-note futures contract		$125
9036	Long put option on T-bond futures contract		$35
9058	Short call option on 10-year T-note futures contract		$7
9502	Fixed-rate construction loans in process	373	$4,431
9512	Adjustable-rate construction loans in process	247	$8,560