OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION

INTEREST RATE RISK EXPOSURE REPORT
(Balances in $Mil)

*** INTEREST RATE SENSITIVITY OF NET PORTFOLIO VALUE (NPV) ***

	Net Portfolio Value			NPV as % of PV of Assets	
Change in Rates	$ Amount	$ Change	% Change	NPV Ratio	Change
+400 bp	4,260	-2,786	-40 %	7.39 %	-393 bp
+300 bp	5,096	-1,950	-28 %	8.64 %	-267 bp
+200 bp	5,889	-1,157	-16 %	9.78 %	-153 bp
+100 bp	6,567	-479	-7 %	10.71 %	-61 bp
0 bp	7,046			11.31 %	
-100 bp	7,294	248	+4 %	11.58 %	+26 bp
-200 bp	7,474	428	+6 %	11.74 %	+42 bp
-300 bp	7,781	735	+10 %	12.06 %	+75 bp
-400 bp	8,079	1,033	+15 %	12.37 %	+106 bp

*** RISK MEASURES: 200 BP RATE SHOCK ***	12/31/1998
Pre-Shock NPV Ratio: NPV as % of PV of Assets	11.31 %
Post-Shock NPV Ratio	9.78 %
Sensitivity Measure: Decline in NPV Ratio	153 bp

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

*** ASSETS ***	-400 bp	-300 bp	-200 bp	-100 bp	No Change	+100 bp	+200 bp	+300 bp	+400 bp
MORTGAGE LOANS & SECURITIES									
Fixed-Rate Single-Family									
First-Mortgage Loans & MBS:									
30-Yr Mortgage Loans	11,365	11,135	10,921	10,723	10,455	10,023	9,507	8,987	8,493
30-Yr Mortgage Securities ...	1,629	1,597	1,568	1,540	1,501	1,442	1,370	1,298	1,229
15-Year Mortgages & MBS	7,550	7,444	7,348	7,261	7,128	6,924	6,683	6,433	6,188
Balloon Mortgages & MBS	1,811	1,785	1,761	1,738	1,714	1,678	1,636	1,592	1,546
Adjustable-Rate Single Family									
First-Mortgage Loans & MBS:									
Current Market Index ARMs:									
6 Mo or Less Reset Freq....	575	571	568	566	564	562	559	554	547
7 Mo to 2 Yrs Reset Freq ..	7,430	7,346	7,279	7,226	7,179	7,125	7,045	6,928	6,771
2+ to 5 Yrs Reset Freq	4,936	4,858	4,789	4,722	4,641	4,540	4,413	4,267	4,109
Lagging Market Index ARMs:									
1 Mo Reset Freq............	99	98	97	96	95	94	93	92	91
2 Mo to 5 Yrs Reset Freq...	1,065	1,048	1,034	1,021	1,009	995	980	960	937
Multifamily & Nonresidential									
Mortgage Loans & Securities:									
Adjustable-Rate, Balloon	404	400	396	393	390	386	383	380	377
Adjustable-Rate, Fully-Amort.	1,384	1,371	1,358	1,346	1,335	1,324	1,314	1,304	1,294
Fixed-Rate, Balloon	586	567	549	532	516	501	486	472	458
Fixed-Rate, Fully-Amortizing	1,761	1,694	1,632	1,574	1,520	1,469	1,421	1,377	1,335
Construction & Land Loans:									
Adjustable-Rate	1,931	1,924	1,918	1,912	1,907	1,901	1,896	1,891	1,886
Fixed-Rate	1,357	1,328	1,301	1,276	1,251	1,228	1,206	1,185	1,165
Second Mtg Loans & Securities:									
Adjustable-Rate	871	869	867	865	864	862	860	858	856
Fixed-Rate	876	856	837	819	802	785	770	754	740
Other Assets Related to									
Mortgage Loans & Securities:									
Net Nonperforming Mtg Loans .	128	126	124	122	120	118	116	113	111
Accrued Interest Receivable .	241	241	241	241	241	241	241	241	241
Advances for Taxes/Insurance	13	13	13	13	13	13	13	13	13
Float on Escrows on Owned Mtg	5	12	20	32	50	71	88	102	114
Less: Value of Servicing on Mtgs Serviced by Others ...	0	0	0	1	2	3	3	3	3
*Mortgage Loans & Securities	46,018	45,284	44,622	44,017	43,292	42,279	41,077	39,798	38,497

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** ASSETS (Cont.) ***	*** Change in Interest Rates ***								
	-400 bp	-300 bp	-200 bp	-100 bp	No Change	+100 bp	+200 bp	+300 bp	+400 bp
NONMORTGAGE LOANS									
Commercial Loans:									
Adjustable-Rate	702	700	698	697	695	693	692	690	689
Fixed-Rate	852	825	799	775	752	730	709	688	669
Consumer Loans:									
Adjustable-Rate	455	454	454	453	452	452	451	451	451
Fixed-Rate	2,860	2,817	2,774	2,734	2,694	2,656	2,618	2,582	2,547
Other Assets Related to Nonmortgage Loans & Securities:									
Net Nonperforming Nonmtg Lns	-113	-112	-110	-108	-107	-105	-104	-103	-101
Accrued Interest Receivable .	39	39	39	39	39	39	39	39	39
*Nonmortgage Loans	4,794	4,723	4,654	4,588	4,525	4,464	4,405	4,348	4,293
CASH, DEPOSITS, & SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos .	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100
Equities & All Mutual Funds ...	896	866	835	806	776	743	705	668	632
Zero-Coupon Securities	63	55	49	43	38	34	31	28	26
Govt & Agency Securities	2,926	2,817	2,716	2,622	2,534	2,452	2,375	2,303	2,235
Term Fed Funds, Term Repos, & Interest-Earning Deposits .	1,750	1,748	1,745	1,743	1,741	1,738	1,736	1,734	1,731
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	476	441	411	386	363	344	327	312	299
Mortgage-Derivative Securities:									
Valued by OTS	48	47	47	47	47	46	45	44	43
Valued by Institution	3,496	3,470	3,449	3,431	3,391	3,305	3,202	3,092	2,989
Structured Securities, Valued by Institution	337	315	296	280	268	257	245	234	224
Less: Valuation Allowances for Investment Securities ..	0	0	0	0	0	0	0	0	0
*Cash, Deposits, & Securities	12,092	11,859	11,649	11,458	11,258	11,020	10,766	10,514	10,278

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

	*** Change in Interest Rates ***								
*** ASSETS (Cont.) ***	-400 bp	-300 bp	-200 bp	-100 bp	No Change	+100 bp	+200 bp	+300 bp	+400 bp
REPOSSESSED ASSETS	170	170	170	170	170	170	170	170	170
REAL ESTATE HELD FOR INVESTMENT	57	57	57	57	57	57	57	57	57
INVESTMENT IN UNCONSOLIDATED SUBORDINATE ORGANIZATIONS	31	30	28	27	27	26	24	21	17
OFFICE PREMISES & EQUIPMENT	936	936	936	936	936	936	936	936	936
*Subtotal	1,195	1,193	1,192	1,191	1,191	1,189	1,187	1,185	1,181
MORTGAGE LOAN SERVICING FOR OTHERS									
Fixed-Rate Servicing	80	81	83	97	127	153	164	166	165
Adj-Rate Servicing	27	28	29	30	31	31	32	32	33
Float on Mtgs Svc'd for Others	34	40	46	53	61	69	76	81	84
*Mtg Ln Servicing for Others	142	149	158	180	219	254	272	280	282
OTHER ASSETS									
Margin Account	-	-	-	-	-	-	-	-	-
Miscellaneous I	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214	1,214
Deposit Intangibles:									
Retail CD Intangible	-85	32	38	44	49	54	59	64	68
Transaction Acct Intangible .	-25	-9	41	129	233	339	441	536	625
MMDA Intangible	-13	-7	4	27	68	127	192	257	320
Passbook Account Intangible .	-46	-22	-14	-5	19	134	281	420	549
Non-Int-Bearing Acct Intang .	27	76	124	169	213	254	294	332	369
*Other Assets	1,072	1,285	1,408	1,578	1,796	2,122	2,481	2,823	3,146
*** TOTAL ASSETS	65,312	64,493	63,684	63,013	62,281	61,328	60,189	58,948	57,678

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** LIABILITIES ***	-400 bp	-300 bp	-200 bp	-100 bp	No Change	+100 bp	+200 bp	+300 bp	+400 bp
				*** Change in Interest Rates ***					
DEPOSITS									
Fixed-Rate, Fixed-Maturity:									
Maturing in 12 Mo or Less ...	19,874	19,777	19,682	19,588	19,495	19,403	19,312	19,222	19,133
Maturing in 13 Mo or More ...	8,672	8,452	8,240	8,037	7,840	7,651	7,469	7,294	7,124
Variable-Rate, Fixed-Maturity .	562	562	562	562	561	561	561	561	560
Non-Maturity:									
Transaction Accts	4,008	4,008	4,008	4,008	4,008	4,008	4,008	4,008	4,008
MMDAs	5,293	5,293	5,293	5,293	5,293	5,293	5,293	5,293	5,293
Passbook Accts	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417
Non-Interest-Bearing Accts ..	2,324	2,324	2,324	2,324	2,324	2,324	2,324	2,324	2,324
* Deposits	45,150	44,833	44,526	44,228	43,938	43,657	43,384	43,118	42,859
BORROWINGS									
Fixed-Rate, Fixed-Maturity:									
Maturing in 36 Mo or Less ...	5,675	5,638	5,603	5,568	5,533	5,500	5,467	5,434	5,402
Maturing in 37 Mo or More ...	3,657	3,468	3,292	3,128	2,975	2,832	2,698	2,572	2,455
Variable-Rate, Fixed-Maturity .	1,773	1,772	1,771	1,770	1,769	1,768	1,767	1,766	1,765
* Borrowings	11,104	10,878	10,666	10,466	10,277	10,100	9,931	9,772	9,622
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	280	280	280	280	280	280	280	280	280
Other Escrow Accounts	30	29	28	27	27	26	25	25	24
Collat. Mtg Securities Issued .	15	15	15	15	15	15	15	15	15
Miscellaneous I	704	704	704	704	704	704	704	704	704
Miscellaneous II	-	-	-	-	-	-	-	-	-
*Other Liabilities	1,029	1,028	1,027	1,026	1,026	1,025	1,024	1,023	1,023
OPTIONS ON LIABILITIES	-26	-20	-14	-7	-2	4	8	13	16
*** TOTAL LIABILITIES	57,257	56,720	56,205	55,712	55,240	54,785	54,347	53,927	53,520

OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

* OFF-BALANCE-SHEET POSITIONS *	-400 bp	-300 bp	-200 bp	-100 bp	No Change	+100 bp	+200 bp	+300 bp	+400 bp
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs & Balloon/2-Step Mortgages	47	37	28	20	5	-18	-43	-68	-91
ARMs	3	2	2	1	1	0	-1	-3	-5
Other Mortgages	3	2	2	1	-	-1	-3	-5	-7
FIRM COMMITMENTS									
Purchase/Originate Mtgs & MBS .	141	108	77	47	5	-54	-118	-182	-243
Sell Mortgages & MBS	-196	-151	-110	-68	-1	88	179	265	345
Purchase Non-Mortgage Items ...	19	14	9	4	-	-4	-8	-12	-15
Sell Non-Mortgage Items	0	0	0	0	-	0	0	0	0
OPTIONS ON MORTGAGES & MBS	-1	-1	-1	-1	0	1	3	5	7
INTEREST-RATE SWAPS									
Pay Fixed, Receive Floating ...	-14	-11	-8	-4	-2	1	4	6	9
Pay Floating, Receive Fixed ...	12	9	5	2	0	-3	-5	-7	-9
Basis Swaps	-	-	-	-	-	-	-	-	-
Swaptions	-	-	-	-	-	-	-	-	-
INTEREST-RATE CAPS	-	0	0	0	1	2	5	10	17
INTEREST-RATE FLOORS	6	4	2	1	0	0	0	0	0
FUTURES	-	-	-	-	-	-	-	-	-
OPTIONS ON FUTURES	-	-	-	-	-	-	-	-	-
CONSTRUCTION LIP	96	68	44	24	7	-8	-21	-33	-43
SELF-VALUED [CMR911-CMR919]	-93	-74	-55	-35	-12	19	57	96	137
*** OFF-BALANCE-SHEET POSITIONS	23	7	-4	-7	5	24	47	74	102

*** NET PORTFOLIO VALUE ***	-400 bp	-300 bp	-200 bp	-100 bp	No Change	+100 bp	+200 bp	+300 bp	+400 bp
ASSETS	65,312	64,493	63,684	63,013	62,281	61,328	60,189	58,948	57,678
- LIABILITIES	57,257	56,720	56,205	55,712	55,240	54,785	54,347	53,927	53,520
+ OFF-BALANCE-SHEET POSITIONS ..	23	7	-4	-7	5	24	47	74	102
*** NET PORTFOLIO VALUE	8,079	7,781	7,474	7,294	7,046	6,567	5,889	5,096	4,260

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

*** ASSETS ***	Face Value	Present Value Estimate	PV as % of Face	Effective Duration
MORTGAGE LOANS & SECURITIES				
Fixed-Rate Single-Family First-Mortgage Loans & MBS:				
30-Yr Mortgage Loans	10,238	10,455	102.12	3.4
30-Yr Mortgage Securities ...	1,473	1,501	101.99	3.3
15-Year Mortgages & MBS	6,991	7,128	101.94	2.4
Balloon Mortgages & MBS	1,681	1,714	102.01	1.8
Adjustable-Rate Single Family First-Mortgage Loans & MBS:				
Current Market Index ARMs:				
6 Mo or Less Reset Freq....	564	564	100.13	0.4
7 Mo to 2 Yrs Reset Freq ..	7,108	7,179	101.01	0.7
2+ to 5 Yrs Reset Freq	4,589	4,641	101.13	2.0
Lagging Market Index ARMs:				
1 Mo Reset Freq............	94	95	101.24	0.9
2 Mo to 5 Yrs Reset Freq...	1,001	1,009	100.75	1.3
Multifamily & Nonresidential Mortgage Loans & Securities:				
Adjustable-Rate, Balloon	389	390	100.17	0.8
Adjustable-Rate, Fully-Amort.	1,304	1,335	102.38	0.8
Fixed-Rate, Balloon	516	516	100.05	3.1
Fixed-Rate, Fully-Amortizing	1,530	1,520	99.34	3.5
Construction & Land Loans:				
Adjustable-Rate	1,904	1,907	100.13	0.3
Fixed-Rate	1,224	1,251	102.24	1.9
Second Mtg Loans & Securities:				
Adjustable-Rate	870	864	99.25	0.2
Fixed-Rate	773	802	103.75	2.1
Other Assets Related to Mortgage Loans & Securities:				
Net Nonperforming Mtg Loans .	120	120	100.14	1.6
Accrued Interest Receivable .	241	241	100.05	0.0
Advances for Taxes/Insurance	13	13	98.18	0.0
Float on Escrows on Owned Mtg		50		-38.7
Less: Value of Servicing on Mtgs Serviced by Others ...		2		-60.5
*Mortgage Loans & Securities	42,624	43,292	101.57	2.0

NOTE: Effective duration is calculated as the average of the percentage changes in present value resulting from rate shocks of +100 and -100 basis points.

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

*** ASSETS (Cont.) ***	Face Value	Present Value Estimate	PV as % of Face	Effective Duration
NONMORTGAGE LOANS				
Commercial Loans:				
Adjustable-Rate	697	695	99.72	0.2
Fixed-Rate	751	752	100.09	3.0
Consumer Loans:				
Adjustable-Rate	460	452	98.37	0.1
Fixed-Rate	2,649	2,694	101.69	1.4
Other Assets Related to Nonmortgage Loans & Securities:				
Net Nonperforming Nonmtg Lns	-107	-107	99.88	1.4
Accrued Interest Receivable .	39	39	99.39	0.0
*Nonmortgage Loans	4,489	4,525	100.80	1.4
CASH, DEPOSITS, & SECURITIES				
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos .	2,100	2,100	100.02	0.0
Equities & All Mutual Funds ...	776	776	100.02	4.1
Zero-Coupon Securities	27	38	141.86	11.3
Govt & Agency Securities	2,406	2,534	105.33	3.4
Term Fed Funds, Term Repos, & Interest-Earning Deposits .	1,740	1,741	100.03	0.1
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	366	363	99.26	5.7
Mortgage-Derivative Securities:				
Valued by OTS	47	47	1.35	1.2
Valued by Institution	3,404	3,391	-	1.9
Structured Securities, Valued by Institution	253	268	105.93	4.3
Less: Valuation Allowances for Investment Securities ..	0	0	-	3.1
*Cash, Deposits, & Securities	11,118	11,258	101.26	1.9

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

*** ASSETS (Cont.) ***	Face Value	Present Value Estimate	PV as % of Face	Effective Duration
REPOSSESSED ASSETS	170	170	100.15	0.0
REAL ESTATE HELD FOR INVESTMENT	57	57	100.34	0.0
INVESTMENT IN UNCONSOLIDATED SUBORDINATE ORGANIZATIONS	27	27	99.23	3.0
OFFICE PREMISES & EQUIPMENT	936	936	100.04	0.0
*Subtotal	1,191	1,191	100.05	0.1
MORTGAGE LOAN SERVICING FOR OTHERS				
Fixed-Rate Servicing		127		-22.0
Adj-Rate Servicing		31		-1.9
Float on Mtgs Svc'd for Others		61		-13.5
*Mtg Ln Servicing for Others		219		-16.8
OTHER ASSETS				
Purchased & Excess Servicing ..	230			
Margin Account	-	-	-	-
Miscellaneous I	1,214	1,214	100.02	0.0
Miscellaneous II	263			
Deposit Intangibles:				
Retail CD Intangible		49		-10.4
Transaction Acct Intangible .		233		-45.1
MMDA Intangible		68		-73.8
Passbook Account Intangible .		19		-366.8
Non-Int-Bearing Acct Intang .		213		-20.0
*Other Assets	1,707	1,796		
UNREALIZED GAINS (LOSSES) LESS UNAMORTIZED YIELD ADJUSTMENTS .	43			
*** TOTAL ASSETS	61,172	62,281	102/101*	1.4/1.8*

*Including/excluding deposit intangible values.

OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

*** LIABILITIES ***	Face Value	Present Value Estimate	PV as % of Face	Effective Duration
DEPOSITS				
Fixed-Rate, Fixed-Maturity:				
Maturing in 12 Mo or Less ...	19,414	19,495	100.42	0.5
Maturing in 13 Mo or More ...	7,621	7,840	102.88	2.5
Variable-Rate, Fixed-Maturity .	561	561	-	0.0
Non-Maturity:				
Transaction Accts	4,008	4,008	100/ 94*	0.0/2.8*
MMDAs	5,293	5,293	100/ 99*	0.0/1.0*
Passbook Accts	4,417	4,417	100/100*	0.0/1.6*
Non-Interest-Bearing Accts ..	2,324	2,324	100/ 91*	0.0/2.0*
* Deposits	43,638	43,938	102/101*	0.6/1.3*
BORROWINGS				
Fixed-Rate, Fixed-Maturity:				
Maturing in 36 Mo or Less ...	5,514	5,533	100.37	0.6
Maturing in 37 Mo or More ...	2,895	2,975	102.77	5.0
Variable-Rate, Fixed-Maturity .	1,771	1,769	75.85	0.1
* Borrowings	10,180	10,277	95.69	1.8
OTHER LIABILITIES				
Escrow Accounts				
For Mortgages	280	280	99.90	0.0
Other Escrow Accounts	31	27	85.85	2.9
Collat. Mtg Securities Issued .	15	15	102.87	0.0
Miscellaneous I	704	704	99.97	0.0
Miscellaneous II	207			
*Other Liabilities	1,237	1,026	99.57	0.1
OPTIONS ON LIABILITIES	-	-2	-	368.1
UNAMORTIZED YIELD ADJUSTMENTS ..	-2			
*** TOTAL LIABILITIES	55,053	55,240	101/100**	0.8/1.3**

*Excluding/including deposit intangible values listed on asset side of report.

**Excluding/including deposit intangible values.

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

* OFF-BALANCE-SHEET POSITIONS *	Present Value Estimate
OPTIONAL COMMITMENTS TO ORIGINATE	
FRMs & Balloon/2-Step Mortgages	5
ARMs	1
Other Mortgages	-
FIRM COMMITMENTS	
Purchase/Originate Mtgs & MBS .	5
Sell Mortgages & MBS	-1
Purchase Non-Mortgage Items ...	-
Sell Non-Mortgage Items	-
OPTIONS ON MORTGAGES & MBS	0
INTEREST-RATE SWAPS	
Pay Fixed, Receive Floating ...	-2
Pay Floating, Receive Fixed ...	0
Basis Swaps	-
Swaptions	-
INTEREST-RATE CAPS	1
INTEREST-RATE FLOORS	0
FUTURES	-
OPTIONS ON FUTURES	-
CONSTRUCTION LIP	7
SELF-VALUED [CMR911-CMR919]	-12
*** OFF-BALANCE-SHEET POSITIONS	5

*** PORTFOLIO EQUITY ***	Face Value	Present Value Estimate	PV as % of Face	Effective Duration	
ASSETS	61,172	62,281	102/101*	1.4/1.8*	*Including/excluding deposit intangible values.
- LIABILITIES	55,053	55,240	101/100**	0.8/1.3**	**Excluding/including deposit intangible values.
+ OFF-BALANCE-SHEET POSITIONS ..		5			
*** NET PORTFOLIO VALUE	6,119	7,046	115.20	5.2	

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS

FIXED-RATE SINGLE-FAMILY FIRST MORTGAGE LOANS & MORTGAGE-BACKED SECURITIES:		Coupon: Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
30-YEAR MORTGAGES AND MBS:						
Mortgage Loans	$	2,200	5,801	1,393	579	265
WARM (in months)		340 mo	336 mo	298 mo	241 mo	228 mo
WAC		6.68%	7.39%	8.32%	9.52%	10.94%
$ of Which Are FHA or VA Guaranteed	$	163	140	32	8	6
Securities Backed By Conventional Mortgages	$	463	351	155	34	11
WARM (in months)		317 mo	309 mo	254 mo	205 mo	222 mo
Wtd Avg Pass-Thru Rate		6.14%	7.20%	8.27%	9.27%	10.65%
Securities Backed By FHA or VA Mortgages	$	105	219	117	12	5
WARM (in months)		328 mo	317 mo	308 mo	213 mo	215 mo
Wtd Avg Pass-Thru Rate		6.36%	7.20%	8.15%	9.09%	10.43%
15-YEAR MORTGAGES AND MBS:						
Mortgage Loans	$	2,199	2,257	943	486	239
WAC		6.58%	7.35%	8.38%	9.35%	10.87%
Mortgage Securities	$	592	189	63	19	6
Wtd Avg Pass-Thru Rate		6.23%	7.24%	8.17%	9.17%	11.17%
WARM (of Loans & Securities)		151 mo	152 mo	127 mo	109 mo	89 mo
BALLOON MORTGAGES AND MBS:						
Mortgage Loans	$	267	449	222	102	210
WAC		6.49%	7.41%	8.32%	9.40%	12.13%
Mortgage Securities	$	317	106	4	0	3
Wtd Avg Pass-Thru Rate		6.10%	7.11%	8.10%	9.69%	10.61%
WARM (of Loans & Securities)		63 mo	72 mo	68 mo	57 mo	73 mo

Total Fixed-Rate Single-Family First Mortgage Loans and Mortgage-Backed Securities . . . . $ 20,384

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS-Continued

ADJUSTABLE-RATE SINGLE-FAMILY FIRST MORTGAGE LOANS & MORTGAGE-BACKED SECURITIES:		Current Market Index ARMs by Coupon Reset Frequency: 6 Mo or Less	7 Mo to 2 Yrs	2+ to 5 Yrs	Lagging Market Index ARMs By Coupon Reset Frequency: 1 Month	2 Mo to 5 Yrs
TEASER ARMS:						
Balances Currently Subject to Intro Rates . .	$	11	778	1,246	0	17
WAC		7.38%	6.47%	6.00%	0.00%	6.88%
NON-TEASER ARMS:						
Balances of All Non_Teaser ARMs	$	552	6,329	3,343	94	984
Wtd Avg Margin (in bp)		232 bp	275 bp	298 bp	204 bp	264 bp
WAC		8.03%	7.68%	7.30%	7.26%	7.42%
WARM (in months)		212 mo	287 mo	321 mo	273 mo	248 mo
Wtd Avg Time Until Next Payment Reset (mo) .		3 mo	10 mo	40 mo	5 mo	11 mo

Total Adjustable-Rate Single-Family First Mortgage Loans & Mortgage-Backed Securities . . . . $ 13,355

MEMO ITEMS FOR ALL ARMS (Reported at CMR185)		Current Market Index ARMs by Coupon Reset Frequency: 6 Mo or Less	7 Mo to 2 Yrs	2+ to 5 Yrs	Lagging Market Index ARMs By Coupon Reset Frequency: 1 Month	2 Mo to 5 Yrs
ARM BALANCES BY DISTANCE TO LIFTIME CAP						
Balances w/Coupon Within 200 bp of Lifetime Cap	$	91	105	3	0	7
Wtd Avg Distance from Lifetime Cap (in bp) .		158 bp	170 bp	165 bp	200 bp	158 bp
Balances w/Coupon 201-400 bp from Lifetime Cap	$	58	1,414	161	14	215
Wtd Avg Distance from Lifetime Cap		340 bp	336 bp	385 bp	312 bp	335 bp
Balances w/Coupon Over 400 bp from Lifetime Cap	$	316	5,392	4,084	79	715
Wtd Avg Distance from Lifetime Cap		643 bp	553 bp	565 bp	536 bp	610 bp
Balances Without Lifetime Cap	$	99	197	341	0	64
ARM CAP & FLOOR DETAIL						
Balances Subject to Periodic Rate Caps	$	246	6,087	4,147	63	929
Wtd Avg Periodic Rate Cap (in bp)		137 bp	189 bp	200 bp	180 bp	163 bp
Balances Subject to Periodic Rate Floors . . .	$	217	5,163	2,348	56	855
MBS INCLUDED IN ARM BALANCES	$	132	733	278	20	4

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS-Continued

MULTIFAMILY & NONRESIDENTIAL MORTGAGE LOANS & SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances . . . . $	389	1,304
WARM (in months)	63 mo	135 mo
Remaining Term to Full Amort. .	238 mo	
Rate Index Code	0000	0000
Margin (in bp)	225 bp	256 bp
Reset Frequency	26 mo	18 mo
MEMO: ARMs w/300 bp of Life Cap		
Balances . . . . $	17	37
WA Distance to Lifetime Cap .	44 bp	80 bp
Fixed-Rate:		
Balances . . . . $	516	1,530
WARM (in months)	49 mo	100 mo
Remaining Term to Full Amort. .	227 mo	
WAC	8.82%	8.79%

CONSTRUCTION & LAND LOANS	Adj. Rate	Fixed Rate
Balances . . . . $	1,904	1,224
WARM (in months)	23 mo	28 mo
Rate Index Code	0000	
Margin (bp) in Col 1; WAC in Col 2	128 bp	8.11%
Reset Frequency	3 mo	

SECOND MORTGAGE LOANS & SECURITIES	Adj. Rate	Fixed Rate
Balances . . . . $	870	773
WARM (in months)	153 mo	140 mo
Rate Index Code	0000	
Margin (bp) in Col 1; WAC in Col 2	140 bp	9.68%
Reset Frequency (in months) . . .	3 mo	

ASSETS--Continued

	Adjustable Rate	Fixed Rate
COMMERCIAL LOANS		
Balances . . . . $	697	751
WARM (in months)	34 mo	46 mo
Margin in Col 1 (bp); WAC in Col 2	126 bp	9.10%
Reset Frequency	2 mo	
Rate Index Code	0000	
CONSUMER LOANS		
Balances . . . . $	460	2,649
WARM (in months)	69 mo	52 mo
Rate Index Code	0000	
Margin in Col 1 (bp); WAC in Col 2	486 bp	11.46%
Reset Frequency	3 mo	

MORTGAGE-DERIVATIVE SECURITIES--BOOK VALUE	High Risk	Low Risk
Collateralized Mtg Obligations:		
Floating Rate . . . . $	1	780
Fixed Rate:		
Remaining WAL <= 5 Years . . . $	76	2,293
Remaining WAL 5-10 Years . . . $	17	215
Remaining WAL over 10 Years . $	50	
Super Floaters . . . . $	0	
Inverse Floaters & Super POs . . $	6	
Other . . . . $	0	0
CMO Residuals: $		
Fixed-Rate . . . . $	9	0
Floating-Rate . . . . $	0	0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS . . . . $	1	0
WAC . . . . $	8.24%	8.02%
Principal-Only MBS . . . . $	0	1
WAC	0.00%	12.00%
Total Mortgage-Derivative Securities--Book Value . $	160	3,290

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS--Continued

MORTGAGE LOANS SERVICED FOR OTHERS	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
	Coupon of Fixed-Rate Mortgages Serviced for Others				
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced . . . . $	3,401	7,896	2,334	554	421
WARM (in months)	241 mo	297 mo	272 mo	223 mo	194 mo
Wtd Avg Servicing Fee (in bp)	36 bp	35 bp	36 bp	40 bp	55 bp

Total # of Fixed-Rate Loans Serviced That Are:

Conventional Loans	164,374 lns
FHA/VA Loans	22,493 lns
Subserviced by Others	11,772 lns

Adjustable-Rate Mortgage Loan Servicing	Index on Serviced Loan: Current Mkt	Lagging Mkt
Balances Serviced . . . . $	3,338	69
WARM (in months)	305 mo	229 mo
Wtd Avg Servicing Fee (in bp)	40 bp	67 bp

Total # of Adjustable-Rate Loans Serviced	28,966 lns
Of Which, Number Subserviced By Others .	3,098 lns

Total Balances of Mortgage Loans Serviced for Others . . . . $ 18,014

CASH, DEPOSITS, & SECURITIES	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos. . . $	2,100		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115 . . . . $	776		
Zero-Coupon Securities . . . . $	27	9.10%	132 mo
Government & Agency Securities . . . . $	2,406	5.92%	49 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits . . . . $	1,740	4.95%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, Etc.) . . $	366	6.60%	123 mo
Structured Securities . . . . $	253		
Total Cash, Deposits, & Securities . . . . $	7,668		

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS--Continued

ITEMS RELATED TO MORTGAGE LOANS & SECURITIES

Nonperforming Loans	$	351
Accrued Interest Receivable	$	241
Advances for Taxes and Insurance	$	13
Less: Unamortized Yield Adjustments	$	-36
Valuation Allowances	$	231
Unrealized Gains (Losses)	$	20

ITEMS RELATED TO NONMORTGAGE LOANS & SECURITIES

Nonperforming Loans	$	47
Accrued Interest Receivable	$	39
Less: Unamortized Yield Adjustments	$	24
Valuation Allowances	$	154
Unrealized Gains (Losses)	$	0

REAL ESTATE HELD FOR INVESTMENT	$	57
REPOSSESSED ASSETS	$	170
EQUITY INVESTMENTS NOT SUBJECT TO SFAS NO. 115 (EXCLUDING FHLB STOCK)	$	27
OFFICE PREMISES AND EQUIPMENT	$	936

ITEMS RELATED TO CERTAIN INVESTMENT SECURITIES

Unrealized Gains (Losses)	$	8
Less: Unamortized Yield Adjustments	$	-3
Valuation Allowances	$	0

OTHER ASSETS

Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$	230
Margin Account	$	0
Miscellaneous I	$	1,214
Miscellaneous II	$	263
TOTAL ASSETS	$	61,172

* MEMORANDUM ITEMS *

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$	1
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$	297
Market Value of Equity Securities & Mutual Funds Reported at CMR464:		
Equity Secur. & Non-Mtg-Related Mutual Funds	$	602
Mortgage-Related Mutual Funds	$	175
Mortgage Loans Serviced by Others:		
Fixed-Rate Mortgage Loans Serviced	$	2,873
Wtd Avg Servicing Fee (in bp)		24 bp
Adjustable-Rate Mortgage Loans Serviced	$	1,847
Wtd Avg Servicing Fee (in bp)		34 bp
Credit Card Balances Expected to Pay Off in Grace Period	$	15

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

LIABILITIES

FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:		Original Maturity in Months: 12 or Less	13 to 36	37 or More	Early Withdrawal During Quarter (Optional)
Balances Maturing in 3 Months or Less	$	5,359	1,249	270	$ 13
WAC		5.32%	5.85%	6.16%	
WARM (in months)		2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$	7,830	3,773	933	$ 45
WAC		5.27%	5.79%	6.49%	
WARM (in months)		7 mo	8 mo	9 mo	
Balances Maturing in 13 to 36 Months	$		3,838	1,594	$ 17
WAC			5.61%	6.62%	
WARM (in months)			19 mo	22 mo	
Balances Maturing in 37 or More Months	$			2,189	$ 10
WAC				6.10%	
WARM (in months)				55 mo	

Total Fixed-Rate, Fixed-Maturity Deposits . . . . $ 27,035

Memo: Fixed-Rate, Fixed-Maturity Deposit Detail:		Original Maturity in Months: 12 or Less	13 to 36	Over 36
Balances in Brokered Deposits	$	640	190	219
Deposits with Early-Withdrawal Penalities Stated in Terms of Months of Foregone Interest:				
Balances Subject to Penalty	$	11,822	7,459	3,411
Penalty in Months of Forgone Interest (expressed to two decimal palces; e.g., x.xx)		3.65 mo	6.23 mo	9.79 mo
Balances in New Accounts (Optional)	$	47	21	5

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

LIABILITIES--Continued

FIXED-RATE, FIXED-MATURITY BORROWINGS:
FHLB ADVANCES, OTHER BORROWINGS,
REDEEMABLE PREFERRED STOCK,
& SUBORDINATED DEBT

Balances by Coupon Class:		Remaining Maturity in Months: 0 to 3	4 to 36	37 or More	WAC
Under 5.00 %	$	608	366	302	4.71%
5.00 to 5.99 %	$	2,328	1,398	1,933	5.44%
6.00 to 6.99 %	$	170	511	306	6.27%
7.00 to 7.99 %	$	3	87	57	7.45%
8.00 to 8.99 %	$	8	34	21	8.37%
9.00 to 9.99 %	$	0	0	276	9.23%
10.00 to 10.99 %	$	0	0	0	0.00%
11.00% and Above	$	0	0	0	15.05%
WARM		1 mo	16 mo	74 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings . . . . $ 8,409

VARIABLE-RATE, FIXED-MATURITY LIABILITIES	Liability Code	Rate Index Code		Balance	Margin	Rate Reset Frequency	Months to Next Reset	WARM
Position 1	0000	0000	$	1,115	7 bp	2 mo	2 mo	7 mo
Position 2	0000	0000	$	668	26 bp	1 mo	1 mo	4 mo
Position 3	0000	0000	$	186	56 bp	3 mo	3 mo	28 mo
All Other Positions			$	363	1 bp	1 mo	1 mo	1 mo

MEMO: Book Value of Redeemable Preferred Stock . . . $ 0

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

LIABILITIES (Con't.), MINORITY INTEREST, & CAPITAL

NON-MATURITY DEPOSITS	Total Balances	WAC	Balances in New Accounts (Optional)
Transaction Accounts	$ 4,008	1.63%	$ 4
Money Market Deposit Accounts (MMDAs)	$ 5,293	3.82%	$ 3
Passbook Accounts	$ 4,417	2.84%	$ 16
Non-Interest-Bearing Non-Maturity Deposits	$ 2,324		$ 6
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$ 213	0.13%	
Escrow for Mortgages Serviced for Others	$ 67	0.17%	
Other Escrows	$ 31	0.06%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$ 16,352		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$ -2		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$ 0		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$ 15		
Miscellaneous I	$ 704		
Miscellaneous II	$ 207		
TOTAL LIABILITIES	$ 55,053	(NOTE: Includes Redeemable Preferred Stock)	
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$ 147		
EQUITY CAPITAL	$ 5,972		
TOTAL LIABILITIES, MINORITY INTEREST, & CAPITAL	$ 61,171		

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

OFF-BALANCE-SHEET POSITIONS

OFF-BALANCE-SHEET CONTRACT POSITIONS	(1) Contract Code	(2) Notional Amount	(3) Maturity or Fees	(4) Price/ Rate #1	(5) Price/ Rate #2
1.	0000	$ 0	0000	0.00	0.00
2.	0000	$ 0	0000	0.00	0.00
3.	0000	$ 0	0000	0.00	0.00
4.	0000	$ 0	0000	0.00	0.00
5.	0000	$ 0	0000	0.00	0.00
6.	0000	$ 0	0000	0.00	0.00
7.	0000	$ 0	0000	0.00	0.00
8.	0000	$ 0	0000	0.00	0.00
9.	0000	$ 0	0000	0.00	0.00
10.	0000	$ 0	0000	0.00	0.00
11.	0000	$ 0	0000	0.00	0.00
12.	0000	$ 0	0000	0.00	0.00
13.	0000	$ 0	0000	0.00	0.00
14.	0000	$ 0	0000	0.00	0.00
15.	0000	$ 0	0000	0.00	0.00
16.	0000	$ 0	0000	0.00	0.00

MEMO: Reconciliation of Off-Balance-Sheet Contract Positions Reported	# of Positions
Reported Above at CMR801-CMR880	0
Reported Using Optional Supplemental Reporting	0
Self-Valued & Reported as "Additional" Positions at CMR911-CMR919	0

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

AGGREGATE OFF-BALANCE-SHEET POSITIONS

Code	Off-Balance-Sheet Contract Position	(1) # Firms if #>5	(2) Notional Amount	(3) Maturity or Fees	(4) Price/ Rate #1	(5) Price/ Rate #2
1002	optional commitment to originate 1-month COFI ARMs	-	$ 0	-	-	-
1004	optional commitment to originate 6-mo or 1-yr COFI ARMs	-	$ 4	-	-	-
1006	optional commitment to originate 6-mo or 1-yr Treasury/LIBOR ARMs	29	$ 48	-	-	-
1008	optional commitment to originate 3- or 5-yr Treasury ARMs	12	$ 19	-	-	-
1010	optional commitment to originate 5- or 7-yr balloon or 2-step mtgs	17	$ 141	-	-	-
1012	optional commitment to originate 10-, 15-, or 20-year FRMs	79	$ 142	-	-	-
1014	optional commitment to originate 25- or 30-year FRMs	71	$ 343	-	-	-
1016	optional commitment to originate "other" mortgages	44	$ 66	-	-	-
2004	commitment to purchase 6-mo or 1-yr COFI ARM loans, svc retained	-	$ 1	-	-	-
2006	commitment to purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained	-	$ 7	-	-	-
2008	commitment to purchase 3- or 5-yr Treasury ARM loans, svc retained	-	$ 5	-	-	-
2010	commitment to purchase 5- or 7-yr balloon/2-step mtgs, svc retained	-	$ 1	-	-	-
2012	commitment to purchase 10-, 15-, or 20-yr FRM loans, svc retained	10	$ 49	-	-	-
2014	commitment to purchase 25- or 30-yr FRM loans, svc retained	9	$ 14	-	-	-
2016	commitment to purchase "other" mortgage loans, svc retained	6	$ 34	-	-	-
2026	commitment to sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained	-	$ 3	-	-	-
2032	commitment to sell 10-, 15-, or 20-yr FRM loans, svc retained	8	$ 60	-	-	-
2034	commitment to sell 25- to 30-yr FRM loans, svc retained	14	$ 116	-	-	-
2036	commitment to sell "other" mortgage loans, svc retained	-	$ 1	-	-	-
2046	commitment to purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS	-	$ 3	-	-	-
2052	commitment to purchase 10-, 15-, or 20-yr FRM MBS	-	$ 3	-	-	-
2054	commitment to purchase 25- to 30-year FRM MBS	-	$ 18	-	-	-
2070	commitment to sell 5- or 7-yr balloon or 2-step MBS	-	$ 8	-	-	-
2072	commitment to sell 10-, 15-, or 20-yr FRM MBS	-	$ 130	-	-	-
2074	commitment to sell 25- or 30-yr FRM MBS	9	$ 445	-	-	-
2106	commit to purchase 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	-	$ 5	-	-	-
2108	commitment to purchase 3- or 5-yr Treasury ARM lns, svc released	-	$ 51	-	-	-
2110	commit to purchase 5- or 7-yr balloon/2-step mtg lns, svc released	-	$ 173	-	-	-

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

AGGREGATE OFF-BALANCE-SHEET POSITIONS

Code	Off-Balance-Sheet Contract Position	(1) # Firms if #>5	(2) Notional Amount	(3) Maturity or Fees	(4) Price/ Rate #1	(5) Price/ Rate #2
2112	commitment to purchase 10-, 15-, or 20-yr FRM loans, svc released .	-	$ 58	-	-	-
2114	commitment to purchase 25- or 30-yr FRM loans, svc released	-	$ 175	-	-	-
2116	commitment to purchase "other" mortgage loans, svc released	-	$ 1	-	-	-
2122	commitment to sell 1-mo COFI ARM loans, svc released	-	$ 6	-	-	-
2126	commitment to sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released .	-	$ 3	-	-	-
2130	commitment to sell 5- or 7-yr balloon/2-step mtg lns, svc released	-	$ 0	-	-	-
2132	commitment to sell 10-, 15-, or 20-yr FRM loans, svc released . . .	15	$ 78	-	-	-
2134	commitment to sell 25- or 30-yr FRM loans, svc released	23	$ 739	-	-	-
2136	commitment to sell "other" mortgage loans, svc released	-	$ 26	-	-	-
2204	firm commitment to originate 6-month or 1-yr COFI ARM loans	-	$ 0	-	-	-
2206	firm commitment to originate 6-mo or 1-yr Treasury or LIBOR ARM lns	13	$ 22	-	-	-
2208	firm commitment to originate 3- or 5-yr Treasury ARM loans	10	$ 25	-	-	-
2210	firm commitment to originate 5- or 7-yr balloon or 2-step mtg lns .	7	$ 8	-	-	-
2212	firm commitment to originate 10-, 15-, or 20-year FRM loans	31	$ 98	-	-	-
2214	firm commitment to originate 25- or 30-year FRM loans	32	$ 397	-	-	-
2216	firm commitment to originate "other" mortgage loans	24	$ 241	-	-	-
3016	option to purchase "other" mortgages	-	$ 4	-	-	-
3026	option to sell 6-mo or 1-yr Treasury or LIBOR ARMs	-	$ 0	-	-	-
3032	option to sell 10-, 15-, or 20-year FRMs	-	$ 2	-	-	-
3034	option to sell 25- or 30-year FRMs	-	$ 31	-	-	-
3054	short option to purchase 25- or 30-yr FRMs	-	$ 11	-	-	-
3056	short option to purchase "other" mortgages	-	$ 0	-	-	-
4002	commitment to purchase non-mortgage financial assets	18	$ 210	-	-	-
4022	commitment to sell non-mortgage financial assets	-	$ 1	-	-	-
5004	interest rate swap: pay fixed, receive 3-month LIBOR	-	$ 140	-	-	-
5026	interest rate swap: pay 3-month LIBOR, receive fixed	-	$ 40	-	-	-
6002	interest rate cap based on 1-month LIBOR	-	$ 200	-	-	-
6004	interest rate cap based on 3-month LIBOR	-	$ 466	-	-	-

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

AGGREGATE OFF-BALANCE-SHEET POSITIONS

Code	Off-Balance-Sheet Contract Position	(1) # Firms if #>5	(2) Notional Amount	(3) Maturity or Fees	(4) Price/ Rate #1	(5) Price/ Rate #2
6010	interest rate cap based on 1-year Treasury	-	$ 100	-	-	-
6018	interest rate cap based on 10-year Treasury	-	$ 10	-	-	-
7002	interest rate floor based on 1-month LIBOR	-	$ 13	-	-	-
7004	interest rate floor based on 3-month LIBOR	-	$ 80	-	-	-
7034	short interest rate floor based on 3-month LIBOR	-	$ 25	-	-	-
9502	fixed-rate construction loans in process	90	$ 531	-	-	-
9512	adjustable-rate construction loans in process	46	$ 436	-	-	-

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

REPORTING OF MARKET VALUE ESTIMATES

Estimated Market Value After Specified Rate Shock

Rate Shock in Basis Points	Required Reporting Items: Off-Balance-Sheet Contracts Reported Under "Additional"	Required Reporting Items: Mortgage-Derivative Securities	Optional Reporting Items: Options on Liabilities	Optional Reporting Items: Collateralized Mortgage Securities Issued	Required Reporting Item: Structured Securities
+ 400	$ 137	$ 2,989	$ 16	$ 15	$ 224
+ 300	$ 96	$ 3,092	$ 13	$ 15	$ 234
+ 200	$ 57	$ 3,202	$ 8	$ 15	$ 245
+ 100	$ 19	$ 3,305	$ 4	$ 15	$ 257
No Change	$ -12	$ 3,391	$ -2	$ 15	$ 268
- 100	$ -35	$ 3,431	$ -7	$ 15	$ 280
- 200	$ -55	$ 3,449	$ -14	$ 15	$ 296
- 300	$ -74	$ 3,470	$ -20	$ 15	$ 315
- 400	$ -93	$ 3,496	$ -26	$ 15	$ 337

Memo: Face Value of Liabilities with Options (reported CMR941 thru CMR949) . . . . . $ 169