

OFFICE OF THRIFT SUPERVISION

Order No.: 2001-42
Date: June 7, 2001
Docket No.: 05760

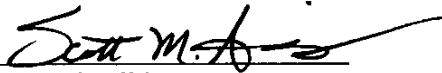
Home Federal Savings and Loan Association of Nebraska
Lexington, Nebraska

**Modification of an Order Approving an
Investment in Certain Government Obligations**

On May 29, 2001, the Managing Director, Office of Supervision, acting under delegated authority, issued Order No. 2001-39 approving the application submitted by Home Federal Savings and Loan Association of Nebraska (the Savings Association) to invest up to \$3 million in Douglas County, Nebraska, Sanitary and Improvement District Construction Warrants (Douglas County Warrants).

The Savings Association has requested that the Office of Thrift Supervision (OTS) modify Order 2001-39, to allow for investment in Sanitary and Improvement District Construction Warrants issued by Sarpy County, Nebraska (Sarpy County Warrants), as well as Douglas County Warrants. The Savings Association's request assumes that the aggregate investment in Douglas County Warrants and Sarpy County Warrants will not exceed \$3 million. OTS has reviewed the terms of the Sarpy County Warrants and has concluded that permitting the Savings Association to invest in Sarpy County Warrants is consistent with § 5(c)(1)(H) of the HOLA and § 560.42(a), and that there is an adequate basis to permit the investment. Accordingly, Order No. 2001-39 is hereby modified to allow the Savings Association a total combined investment in Douglas County Warrants and Sarpy County Warrants of up to \$3 million.

By order of the Director of the Office of Thrift Supervision, or her designee, effective
June 7, 2001.


Scott M. Albinson
Managing Director
Office of Supervision