



# INTERMEDIATE SMALL BANK

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Comptroller of the Currency  
Administrator of National Banks

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Washington, DC 20219

## PUBLIC DISCLOSURE

January 10, 2011

### COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Citizens National Bank of Paintsville  
Charter Number: 13023

620 Broadway Avenue  
Paintsville, KY 41240

Office of the Comptroller of the Currency

VIRGINIA (ROANOKE) Field Office  
4419 Pheasant Ridge Road Suite 300  
Roanoke, VA. 24014

**NOTE:** This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

**INSTITUTION'S CRA RATING: This institution is rated Outstanding.**

**The Lending Test is rated: Satisfactory.**

**The Community Development Test is rated: Outstanding.**

The major facts that support this rating include:

- The loan-to-deposit ratio is more than reasonable given the bank's size, financial condition, and the assessment areas (AA) credit needs;
- The bank made a majority of its loans inside its AA;
- The geographic distribution of loans reflects reasonable dispersion throughout the AA;
- The distribution of borrowers reflects, given the demographics of the AA, reasonable penetration among individuals of different income levels (including low- and moderate-income); and
- The bank's community development performance demonstrates excellent responsiveness to community development needs in its AA.

## **Scope of Examination**

The lending test evaluates the bank's record of meeting the credit needs of its assessment areas (AA) through its lending activities. The Community Development (CD) test evaluates the bank's responsiveness to CD needs in its AA through CD lending, services and qualified investments. The evaluation period under the Lending Test covers the bank's performance from January 1, 2008 through December 31, 2010. The evaluation period for community development loans, investments, and services is January 3, 2007 through December 31, 2010.

## **Data Integrity**

Citizens National Bank of Paintsville's public lending information is materially accurate. We tested the accuracy of the bank's publicly filed information for home mortgage lending in September 2009. We found significant errors in the loan data. As a result, management was required to review and correct the data. During October 2010, we evaluated the bank's corrected data and found it to be reliable. This evaluation is based on accurate data.

Community development loans, investments and services submitted by bank management were verified to ensure that they met the regulatory definition for community development.

## **Selection of Areas for Full-Scope Review**

In each state where the bank has an office, a sample of AAs within that state are selected for full-scope reviews. CNB does business in three defined AAs within the state of Kentucky. The KY non-MSA AA was selected for full scope review based on the majority of the bank's operations within this AA. The KY non-MSA AA accounted for

85% of home mortgage loans originated during the evaluation period and approximately 87% of the bank's deposits as of December 31, 2010.

The Huntington-Ashland-Ironton, WV-KY-OH Multistate MSA AA and the Carter County non-MSA AA received a limited scope review due to low volume of loan activity and deposits in these AAs. The Huntington-Ashland-Ironton, WV-KY-OH Multistate MSA AA accounted for approximately 9% of home mortgage loans originated during the evaluation period and 9% of total deposits as of December 31, 2010. The Carter County non-MSA AA area accounted for 7% of home mortgage loans originated during the evaluation period and 4% of total deposits as of December 31, 2010.

## **Ratings**

The bank's overall rating is based on the rating for the state of Kentucky. The state rating is based on a blend of ratings from all three AAs in Kentucky. A full-scope review was performed for the KY non-MSA AA. Limited scope reviews were performed for the Huntington-Ashland-Ironton, WV-KY-OH Multistate MSA AA and the Carter County non-MSA AA.

In evaluating performance under the Lending Test and determining how each loan type would be weighted, we considered the bank's business strategy and financial condition, the number and types of loans originated and outstanding, and community credit needs identified through discussions with community contacts. We also considered the state of the area economy, business climate and market demographics to determine the extent to which opportunities to lend are present.

Based on discussions with bank management, CNB's primary loan type is home mortgage loans. To achieve the lending test rating, more weight was placed on the home mortgage loans originated in the KY non-MSA AA because a majority of the bank's lending and deposits are located in this AA.

## **Description of the Institution**

Citizens National Bank of Paintsville (CNB) is a \$597 million intrastate bank as of September 30, 2010, established as a national bank in 1927 and headquartered in Paintsville, Kentucky. CNB is owned by Citizens National Corporation (CNC). CNB has one subsidiary, CNC Development Foundation (CNCDF), which the U.S. Department of the Treasury approved as a community development entity (CDE) in 2002. CNC stock is listed on the OTC Bulletin Board under the symbol CZNL.

CNB established the CNC Development Foundation, Inc. (CNCDF) in 2002. The entity was created to serve and provide investment capital for low-income communities and persons in Floyd, Johnson, Lawrence, Magoffin, Morgan, and Pike counties in eastern Kentucky. CNCDF was one of 66 applicants from a nationwide pool of 347 to receive official certification from the Community Development Financial Institutions Fund of the U.S. Department of the Treasury as a Certified Community Development Entity (CDE). As a CDE, CNCDF was awarded a \$2 million allocation of New Markets Tax Credits

(NMTC) in March 2003. The NMTC program permits taxpayers to receive a credit against Federal income taxes for making “qualified equity investments” in CDEs. CNCDF was funded by a transfer of capital from CNB. At least 85% of the equity capital must be used for qualified community investments in low-income communities. The entity is required to maintain accountability to low-income communities through their representation on the CDE’s governing or advisory board. Refer to the Community Development Test section of this report for further details on lending opportunities provided through CNCDF.

The Summary of Deposits Report generated by the FDIC as of June 30, 2010, ranked CNB 29<sup>th</sup> among 227 financial institutions in the state of Kentucky. CNB had total deposits of \$463 million equal to less than a 1% deposit market share in the state of Kentucky.

CNB is a full-service community bank serving the counties of Johnson, Magoffin, Floyd, and Pike in the Big Sandy Area of eastern Kentucky. CNB also serves the counties of Boyd, Carter and Greenup as a result of its acquisition in June 2006 of Heritage Bank located in Ashland, KY. CNB operates 16 full-service branches and 16 ATMs in the three AAs.

The bank’s primary focus is on retail banking. CNB offers a variety of deposit and loan products to meet consumer and commercial banking needs. The bank’s Internet website, [www.cnbonline.com](http://www.cnbonline.com), provides detailed information on products and services for both consumers and businesses. Banking services are standard, with the addition of on-line banking and 24-hour telephone banking.

The bank closed one branch and opened one branch during the evaluation period. The branch located at 4017 Blackburn Avenue, Ashland, KY in middle-income tract 305 was opened November 3, 2008. The branch located at 340 Main Street, Paintsville, KY in middle-income tract 9604 was closed October 5, 2007.

During the evaluation period, there were no legal, financial or other factors impeding the bank’s ability to help meet the credit needs in its AA. The bank received an “Outstanding” rating in its January 2007 CRA Performance Evaluation.

Based on loans outstanding, home mortgages are a major product. At September 30, 2010, net loans were \$368 million, which equaled 62% of total assets. Net loans were distributed as follows: 40% secured by residential real estate, 38% commercial and industrial loans including commercial real estate, 14% to individuals, 6% construction and development loans, 3% all others. Tier 1 Capital was \$47.8 million.

2010 Balance Sheet Asset Categories as of Review Period Date*		
TYPE OF LOAN	BALANCE SHEET (\$000s)	% OF TOTAL LOANS
Construction & Land Development	\$21,669	5.89%
1-4 Family Residential	145,550	39.58%
Multi-family (5 or more) Residential	3,823	1.04%
Non-Farm/Non-Residential	91,164	24.80%
Commercial & Industrial	46,384	12.62%
Loans to Individuals	53,781	14.63%
Other	5,285	1.44%
<b>Total</b>	<b>\$367,656</b>	<b>100%</b>

\*Institution's Balance Sheet Assets as reported on the September 30, 2010, Uniform Bank Performance Report (UBPR).

## Description of Assessment Area(s)

Demographic Information for Full Scope Area: 4 KY counties non MSA for CNB Paintsville, KY						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	31	0.00	32.26	64.52	3.23	0.00
Population by Geography	118,108	0.00	31.74	63.27	4.98	0.00
Owner-Occupied Housing by Geography	35,889	0.00	30.71	64.16	5.13	0.00
Business by Geography	7,534	0.00	26.59	63.62	9.80	0.00
Farms by Geography	93	0.00	27.96	62.37	9.68	0.00
Family Distribution by Income Level	34,567	30.84	17.24	17.86	34.05	0.00
Distribution of Low and Moderate Income Families throughout AA Geographies	16,621	0.00	35.67	61.30	3.04	0.00
Median Family Income HUD Adjusted Median Family Income for 2010 Households Below Poverty Level		32,884 42,500 28%	Median Housing Value Unemployment Rate (2000 US Census)			49,416 3.32%

(\*) The NA category consists of geographies that have not been assigned an income classification.

Source: 2000 US Census and 2010 HUD updated MFI

The KY non-MSA AA consists of four contiguous counties in KY- Floyd, Johnson, and Magoffin counties in their entirety and a portion of Pike County. These four counties are similarly situated in the Eastern Coal Field Region of Kentucky. The designated AA has 10 moderate, 20 middle, and one upper income level tracts. All 20 middle income level tracts are identified as distressed and underserved. The bank operates 12 branch offices and 12 ATMs within this AA.

The bank's KY non-MSA AA is located in the heart of rural Appalachia. Mining once dominated the area. The largest employment sector in the AA is in state and local

government entities. Education employment, county school systems and secondary education institutions, are the largest employers in this employment sector and within the AA. Health care and social assistance are second while service companies are the third largest employers in the AA.

Economic conditions in the area have deteriorated during the evaluation period. Rural Appalachia continues to experience poverty and unemployment rates higher than the state and national averages. Unemployment rates have historically been above the national average for the AA. The average unemployment rate for the AA of 12.5% is higher than the Kentucky state unemployment rate of 10.3% and significantly higher than the national average of 9.4%. Due to high unemployment and underemployment, the poverty level for the AA at 28% is higher than the state's poverty level of 18.4% and the national average of 14.3% for the year 2009.

CNB ranked second out of ten institutions in the market, with 18.53% of the market share of deposits in the AA, according to the FDIC Summary of Deposits Report as of June 30, 2010. Competition in the area includes Community Trust Bank, Inc., ranked first with 39.34% market share; Branch Banking and Trust Company ranked third with 12.08% market share; and US Bank, North Dakota, ranked fourth with 9.49% market share. These three banks along with CNB accounted for 79% of the market.

We conducted one community contact during this examination and reviewed one community contact conducted in 2008. One organization addresses affordable housing needs in the AA, and the other organization contacted provides distressed communities and low to moderate income small business entrepreneurs with funding to hire, produce and build local economies that include the bank's AA. Both organizations identified participation in available loan programs as a way for banks to be involved in meeting identified housing needs and revitalization of distressed areas.

### **Assessment Area Receiving Limited-Scope Reviews**

The Huntington-Ashland-Ironton, WV-KY-OH Multistate MSA AA consists of a portion of census tracts in two contiguous counties in this MSA - Boyd and Greenup Counties in Kentucky. The AA has two moderate, six middle, and three upper income level tracts. These census tracts are in and around the bank's branch offices in these two counties. The bank operates three branch offices and three ATMs within this AA.

The Carter County non-MSA AA is located in this one county in KY, a noncontiguous county and not similarly situated to the other four KY counties that make up the KY non-MSA AA. The designated AA is Carter County in its entirety and has seven middle income level tracts, none of which are identified as distressed and underserved. The bank operates one branch and one ATM within this AA.

## **Conclusions with Respect to Performance Tests**

The performance under the Lending Test is considered “Satisfactory.” The bank’s loan-to-deposit ratio is more than reasonable, and a majority of loans are originated inside the assessment area. The bank’s borrower distribution reflects reasonable penetration among borrowers of different incomes. Geographic distribution reflects reasonable dispersion throughout the census tracts of different income levels.

CNB’s rating is based on the bank’s performance in the three assessment areas in Kentucky. More weight and consideration was given to lending in the KY non-MSA AA of Floyd, Johnson, Pike and Magoffin counties as this is the area in which a substantial majority of the bank’s offices are located; and hence the substantial majority of loans are originated. Consideration was also given to the lending in the Huntington-Ashland-Ironton, WV-KY-OH Multistate MSA AA and the Carter County non-MSA AA based on the limited scope reviews of these AAs.

The distribution of loans by income level of the borrower received greater consideration than the distribution of loans by income level of the geography. This is due to the limited number of moderate-income tracts in the full-scope AA. There are no low-income tracts in the AA, and 32% of total tracts are designated as moderate-income. A majority of low- and moderate-income families live in middle-income tracts in the AA, which are designated as distressed and underserved nonmetropolitan middle-income tracts.

### **LENDING TEST**

Overall lending levels reflect good responsiveness to meeting AA credit needs. The bank ranked second in overall market share among 89 HMDA reporters in the AA. CNB ranked number 2 for home purchase loans, number 4 for home improvement loans, and number 2 for home mortgage refinance loans with respective market shares of 21.80%, 9.29%, and 17.89%. Residential lending market shares reflect strong competition in the assessment area.

### **Conclusions for Areas Receiving Full-Scope Reviews**

The bank’s performance under the lending test in Kentucky is rated Satisfactory. Based on a full-scope review, the bank’s performance in the KY non-MSA AA is good.

### **Lending Activity**

Refer to Table 1 Lending Volume in Appendix B for the facts and data used to evaluate the bank’s lending activity. Overall lending levels in the KY Non-MSA AA reflect reasonable responsiveness to meeting AA credit needs. CNB ranked second for home purchase loans, fourth for home improvement loans, and second for home mortgage

refinance loans with respective market shares of 21.80%, 9.29%, and 17.89%. Residential lending market shares reflect strong competition with approximately 90 residential lenders in the assessment area, most of which are not financial institutions.

### Loan-to-Deposit Ratio

CNB's average loan-to-deposit (LTD) ratio is more than reasonable. The bank's quarterly average LTD ratio since the last CRA examination is 82.65%. Peer's average LTD ratio for this same time period is 85.64%. CNB's primary competitors in the KY non-MSA AA are Community Trust Bank, Inc., Branch Banking and Trust Co., and City National Bank with quarterly average LTD ratios of 96.57%, 96.42%, and 83.86%, respectively for this time period. There are no similarly situated banks in the non-MSA AA. Competition from non-financial institution mortgage lenders is strong.

### Lending in Assessment Area

A majority of loans sampled were inside the bank's AA. For the evaluation period, 51% of home mortgage loans were originated inside the bank's AA. During the last CRA examination in January 2007, lending within the AA for home mortgage loans was 81.25%. This rate was a blended rate of all three mortgage products and not separately reported for each mortgage loan type in the January 2007 Public Evaluation. A summary of the institution's lending activity during the evaluation period is shown in Table 1 below.

<b>Table 1 – Lending Bank-wide</b>										
Loan Type	Number of Loans					Dollars of Loans (000s)				
	Inside		Outside		Total	Inside		Outside		Total
	#	%	#	%		\$	%	\$	%	
Home Purchase	423	32.61	874	67.39	1,297	43,493	42.49	58,871	57.51	102,364
Home Improvement	92	82.14	20	17.86	112	2,766	71.03	1,128	28.97	3,894
Home Mortgage Refinance	701	72.34	268	27.66	969	85,929	68.21	40,042	31.79	125,971
Totals	1,216	51.14	1,162	48.86	2,378	132,188	56.92	100,041	43.08	232,229

*Source: Data reported under HMDA from January 1, 2007 - December 31, 2010. Home purchase included 4 multi-family loans, and home refinance included one multi-family loan.*

### Geographic Distribution of Loans

There are no low-income census geographies in the KY non-MSA AA. Therefore, the evaluation of geographic loan distribution in this AA reflects performance in 10 moderate-income geographies.

We considered the demographic characteristics of moderate-income geographies in evaluating geographic distribution of mortgage loans in the AA. Thirty-two percent of the occupied housing units in these geographies are rental properties. This adversely



impacts the bank's ability to make mortgage loans to individuals residing in moderate-income geographies. We also considered the number of competitors making loans in this market.

### ***Home Mortgage Loans***

Refer to Tables 2, 3, and 4 in Appendix B for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases. Approximately 32% of the AA population lives in moderate-income geographies, and only 31% of the owner-occupied housing units are located in moderate-income geographies. These factors impact the bank's ability to make mortgage loans to individuals residing in these geographies.

The overall geographic distribution of home mortgage loans reflects reasonable dispersion throughout the AA.

The geographic distribution of home purchase loans is reasonable. The bank did not originate or purchase any home purchase loans in low-income geographies because there are none in the bank's AA. Consequently, market share is not applicable. The percentage of loans to borrowers living in moderate-income geographies is well below the percentage of owner-occupied units within these geographies. Market share for borrowers in moderate-income geographies is near to the overall market share.

The geographic distribution of home improvement loans is reasonable. The bank did not originate or purchase any home improvement loans in low-income geographies because there are none in the bank's AA. Consequently, market share is not applicable. The percentage of home improvement loans to borrowers living in moderate-income geographies is below the percentage of owner-occupied units within these geographies. Market share for borrowers in moderate-income geographies is below overall market share.

The geographic distribution of home mortgage refinance loans is reasonable. The bank did not originate or purchase any home mortgage refinance loans in low-income geographies because there are none in the bank's AA. Consequently, market share is not applicable. The percentage of home mortgage refinance loans to borrowers living in moderate-income geographies is significantly below the percentage of owner-occupied units within these geographies. Market share for borrowers in moderate-income geographies exceeds overall market share.

### **Conclusions for Areas Receiving Limited-Scope Reviews**

Based on limited-scope reviews, the bank's performance under the lending test in the Huntington-Ashland-Ironton, WV-KY-OH Multistate MSA AA and the Carter County KY non-MSA AA is not inconsistent with the bank's overall Satisfactory performance under the lending test in Kentucky. Refer to Tables 1 through 13 in Appendix B for the facts and data that support these conclusions.

## **Lending to Borrowers of Different Incomes**

The distribution of borrowers reflects reasonable penetration among individuals of different income levels. The distribution of home mortgage loans was reasonable. We considered that opportunities to lend to low- and moderate-income borrowers in the AA are very limited. As of 2010, an estimated 28% of persons in the AA were living under the poverty level, compared to 18.4% at the state level, and 14.3% at the national level.

### ***Home Mortgage Loans***

Refer to Tables 5, 6 and 7 in Appendix B for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The overall borrower distribution of home mortgage loans reflects reasonable penetration among individuals of different income levels in this AA.

The borrower distribution of home purchase loans is reasonable. The percentage of loans to low-income borrowers is significantly below the percentage of low-income families in the AA. However, market share for low-income borrowers exceeds overall market share. The percentage of loans to moderate-income borrowers is well below the percentage of moderate-income families in the AA. Market share for moderate-income borrowers is near to the overall market share.

The borrower distribution of home improvement loans is reasonable. The percentage of loans to low-income borrowers is well below the percentage of low-income families in the AA. However, market share for low-income borrowers is near to the overall market share. The percentage of loans to moderate-income borrowers is near to the percentage of moderate-income families in the AA. Likewise, market share for moderate-income borrowers is near to the overall market share.

The borrower distribution of home mortgage refinance loans is reasonable. The percentage of loans to low-income borrowers is significantly below the percentage of low-income families in the AA. However, market share for low-income borrowers exceeds the overall market share for home mortgage refinance loans. The percentage of loans to moderate-income borrowers is well below the percentage of moderate-income families in the AA. Market share for moderate-income borrowers exceeds the overall market share.

To further support a satisfactory rating, we took into consideration the lack of affordability for low- and moderate-income individuals to purchase a home. The weighted average of median housing values in this AA is \$49,416. According to the 2010 HUD adjusted median family income, low-income families earn less than \$21,249 and moderate-income families earn between \$21,250 and \$33,999. Additionally, 28% of households are below the poverty level. The lack of affordability limits the opportunities for the home purchase, home improvement, and home refinance lending to low- and moderate-income individuals. For this reason, it is deemed Satisfactory for the number

of loans made to low- and moderate-income families to be below the number of families that represent these income tracts.

## **Conclusions for Areas Receiving Limited-Scope Reviews**

Based on limited-scope reviews, the bank's performance under the lending test in the Huntington-Ashland-Ironton, WV-KY-OH Multistate MSA AA and the Carter County KY non-MSA AA is not inconsistent with the bank's overall Satisfactory performance under the lending test in Kentucky. Refer to Tables 1 through 13 in Appendix B for the facts and data that support these conclusions.

### ***Lending Gap Analysis***

We did not identify any unexplained conspicuous lending gaps that would adversely impact the analysis of the distribution of loans by income level of the geography.

### **Responses to Complaints**

CNB has not received any complaints regarding performance in helping to meet the credit needs of the assessment area during the evaluation period. This has a neutral impact on the CRA rating.

### **Product Innovation and Flexibility**

Participation in flexible loan programs had a positive impact on CNB's Lending Test rating. CNB actively participates in the Kentucky Housing Corporation (KHC) loan program to facilitate the availability of credit for low- and moderate-income borrowers. CNB originated 48 home purchase loans totaling \$4.6 million to low- and moderate-income borrowers under the KHC program.

CNB applied for a \$147,000 advance from the Federal Home Loan Bank (FHLB) of Cincinnati to finance housing units for the Houses of Hope project sponsored by the Low Income Housing Coalition of Floyd County. The advance was approved under the FHLB Affordable Housing Program made available to assist lenders in creating affordable housing within their local community.

## **COMMUNITY DEVELOPMENT TEST**

The bank's community development performance demonstrates excellent responsiveness to community development needs in this assessment area. The bank offers appropriate community development loans and services considering the bank's capacity and the need and availability of such opportunities.

### **Number and Amount of Community Development Loans**

Refer to Table 1 Lending Volume in Appendix B for the facts and data used to evaluate the bank's level of community development lending. This table includes all CD loans,

including multifamily loans that also qualify as CD loans. In addition, Table 5 includes geographic lending data on all multi-family loans, including those that also qualify as CD loans. Table 5 does not separately list CD loans, however.

Community development lending had a positive impact on lending performance in the Kentucky non-MSA AA. During the evaluation period, CNB originated 19 community development loans totaling \$2.8 million. CNC Development Foundation (CNCDF), a subsidiary of CNB, had a positive impact on lending performance in the Kentucky non-MSA AA by originating 17 community development loans totaling \$5.9 million.

Loans were for various operating needs of organizations that provide community development services and construct affordable housing for low- and moderate-income (LMI) individuals and families, including special needs projects for persons with disabilities, and to fund rehabilitation of property in distressed areas in the KY non-MSA AA.

Loans also provided working capital for a community development organization that provides job training for at-risk students. Ninety-percent of the school's students live below the poverty level. These loans supported community credit needs related to housing and small businesses identified during discussions with community contacts.

### **Conclusions for Areas Receiving Limited-Scope Reviews**

The level of community development lending in the Carter County non-MSA AA and the Huntington-Ashland-Ironton, WV-KY-OH Multistate MSA AA is adequate. During the evaluation period, the bank originated three community development loans totaling \$1.1 million in the multi-state MSA AA and none in the Carter County non-MSA AA.

### **Number and Amount of Qualified Investments**

### **Conclusions for Areas Receiving Full-Scope Reviews**

Refer to Table 8 in Appendix B for the facts and data used to evaluate the bank's level of qualified investments.

The bank's performance under the investment test in Kentucky is rated High Satisfactory. Based on a full-scope review, the bank's performance in the Kentucky Non-MSA AA is excellent.

The bank has a significant level of qualified investments in the AA. The bank invested a total of \$3 million in four Qualified Zone Academy Bonds (QZAB) during the evaluation period. The investments were targeted to schools in the AA that qualified under the QZAB program and provided funding to renovate and repair buildings, invest in equipment and up-to-date technology, develop challenging curricula, and train quality teachers as needed. CNCDF also invested a total of \$200,000 in Mountain Association for Economic Development, an organization that works with people in Eastern Kentucky

and Central Appalachia to create economic opportunity, strengthen democracy and support the sustainable use of natural resources.

The bank was also given credit for investments in 6 QZABs, totaling \$3.2 million that were for qualified school districts outside the bank's AA.

CNB also made 80 contributions totaling \$289,000 to community development organizations that provide direct support, services and activities that impact low- and moderate-income geographies and low- and moderate-income individuals in the AA. Recipients included organizations that provide temporary housing and food pantries, an organization that offers housing, food and educational support services and resources for low-income families, a business development center that provides technical assistance to entrepreneurs and small business, organizations that construct affordable housing for low- and moderate-income families and an organization that provides down-payment and closing cost assistance for low- and moderate-income home-buyers. The bank also provides funds to support education programs at area schools where greater than 50% of students receive free or reduced-lunch.

### **Extent to Which the Bank Provides Community Development Services**

### **Conclusions for Area Receiving a Full-Scope Review**

The bank's performance under the service test is rated Outstanding. A state rating is not required. Based on a full-scope review, the bank's performance in the AA is excellent.

The bank is a leader in providing community development services. Officers and staff contributed their services to eight community service organizations in the AA during the evaluation period. Other bank employees volunteer their financial expertise in the roles of directors or officers for organizations with community development goals. Their services consistently addressed community development needs through service on committees and boards of directors for organizations that provide assistance to small businesses, affordable housing and services to LMI areas or individuals.

CNB made 80 contributions totaling \$289,000 to community development organizations that provide direct support, services and activities that impact low- and moderate-income geographies and low- and moderate-income individuals in the AA. Recipients included organizations that provide temporary housing and food pantries, an organization that offers housing, food and educational support services and resources for low-income families, a business development center that provides technical assistance to entrepreneurs and small business, organizations that construct affordable housing for low- and moderate-income families and an organization that provides down-payment and closing cost assistance for low- and moderate-income home-buyers. The bank also provides funds to support education programs at area schools where greater than 50% of students receive free or reduced-lunch.

CNB worked extensively with schools throughout their AA to educate students on money management issues. Over 50% of students received reduced or free lunch at fifteen schools. Forty-three percent of students received reduced or free lunch at two schools located in the Huntington Ashland Iron ton WV KY OH MSA 26580. CNB employees and officers worked with students to establish mock banks that educated students on banks and banking and mock communities that provided hands-on experience with real-life issues including budgeting, earning incomes, paying expenses and taxes, and saving and borrowing money. Bank officers taught an online banking course for staff at a local nursing home and a 13-week course titled, "Financial Peace University."

### **Responsiveness to Community Development Needs**

The bank is very responsive to community credit needs and opportunities to lend for community development purposes in the KY non-MSA AA.

### **Fair Lending or Other Illegal Credit Practices Review**

We found no evidence of discriminatory or other illegal credit practices inconsistent with helping to meet community credit needs.

## Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the metropolitan and nonmetropolitan areas that received comprehensive examination review (designated by the term “full-scope”) and those that received a less comprehensive review (designated by the term “limited-scope”).

Time Period Reviewed	Lending Test: January 1, 2008 to December 31, 2010 Community Development Test: January 3, 2007 to December 31, 2010	
Financial Institution	Products Reviewed	
Citizens National Bank of Paintsville (CNB) Paintsville, KY	Residential Mortgage loans	
Affiliate(s)	Affiliate Relationship	Products Reviewed
CNC Development Foundation (CNCDF)	Subsidiary of CNB	Community Development Loans
List of Assessment Areas and Type of Examination		
Assessment Area	Type of Exam	Other Information
KY Non-MSA	Full-Scope	CTs in Floyd County, KY 9801, 9802, 9803, 9804, 9805, 9806, 9807, 9808, 9809, and 9810 CTs in Johnson County, KY 9601, 9602, 9603, 9604, 9605, and 9606 CTs in Magoffin County, KY 9701, 9702, 9703, and 9704 CTs in Pike County 9902, 9903, 9904, 9905, 9906, 9907, 9908, 9909, 9910, 9911, and 9919
Carter Co. KY Non-MSA	Limited Scope	CTs 9601, 9602, 9603, 9604, 9605, 9606, and 9607 in Carter Co. KY
Huntington Ashland Ironton WV KY OH MSA 26580	Limited Scope	CTs in Boyd County, KY 302, 303, 304, 305, 306, 307, 308, and 309 CTs in Greenup County, KY 401, 402, and 403

## Appendix D: Tables of Performance Data

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### Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan areas are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to Appendix A: Scope of the Examination). For purposes of reviewing the lending test tables, the following are applicable: (1) purchased loans are treated as originations/purchases and market share is the number of loans originated and purchased by the bank as a percentage of the aggregate number of reportable loans originated and purchased by all lenders in the MA/assessment area; (2) Partially geocoded loans (loans where no census tract is provided) cannot be broken down by income geographies and, therefore, are only reflected in the Total Loans in Core Tables 2 through 7 and part of Table 13; and (3) Partially geocoded loans are included in the Total Loans and % Bank Loans Column in Core Tables 8 through 12 and part of Table 13. Deposit data are compiled by the FDIC and are available as of June 30<sup>th</sup> of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table 1. Lending Volume** - Presents the number and dollar amount of reportable loans originated and purchased by the bank over the evaluation period by MA/assessment area. Community development loans to statewide or regional entities or made outside the bank’s assessment area may receive positive CRA consideration. See Interagency Q&As \_\_.12 (i) - 5 and - 6 for guidance on when a bank may receive positive CRA consideration for such loans. Refer to the CRA section of the Compliance Policy intranet page for guidance on table placement.
- Table 2. Geographic Distribution of Home Purchase Loans** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents market share information based on the most recent aggregate market data available.
- Table 3. Geographic Distribution of Home Improvement Loans** - See Table 2.
- Table 4. Geographic Distribution of Home Mortgage Refinance Loans** - See Table 2.



**Table 5. Borrower Distribution of Home Purchase Loans** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MA/assessment area. The table also presents market share information based on the most recent aggregate market data available.

**Table 6. Borrower Distribution of Home Improvement Loans** - See Table 5.

**Table 7. Borrower Distribution of Refinance Loans** - See Table 5.

**Table 8. Qualified Investments** - Presents the number and dollar amount of qualified investments made by the bank in each MA/AA. The table separately presents investments made during prior evaluation periods that are still outstanding and investments made during the current evaluation period. Prior-period investments are reflected at their book value as of the end of the evaluation period. Current period investments are reflected at their original investment amount even if that amount is greater than the current book value of the investment. The table also presents the number and dollar amount of unfunded qualified investment commitments. In order to be included, an unfunded commitment must be legally binding and tracked and recorded by the bank's financial reporting system.

A bank may receive positive consideration for qualified investments in statewide/regional entities or made outside of the bank's assessment area. See Interagency Q&As \_\_.12 (i) - 5 and - 6 for guidance on when a bank may receive positive CRA consideration for such investments. Refer to the CRA section of the Compliance Policy intranet page for guidance on table placement.

**Table 9. Distribution of Branch Delivery System and Branch Openings/Closings** - Compares the percentage distribution of the number of the bank's branches in low-, moderate-, middle-, and upper-income geographies to the percentage of the population within each geography in each MA/AA. The table also presents data on branch openings and closings in each MA/AA.

Institution ID: CNB Paintsville (Included)

**Table 1. Lending Volume**

LENDING VOLUME												
Geography: CNB PAINTSVILLE AA												
Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010												
Assessment Area (2010):	% of Rated Area Loans (#) in MA/AA*	Home Mortgage		Small Loans to Businesses		Small Loans to Farms		Community Development Loans**		Total Reported Loans		% of Rated Area Deposits in MA/AA***
		#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	
<b>Full Review:</b>												
4 counties non MSA for CNB Pville	84.54	891	99,025	0	0	0	0	0	0	891	99,025	86.99
MSA 26580 AA for CNB Pville	8.63	91	12,674	0	0	0	0	0	0	91	12,674	8.80
<b>Limited Review:</b>												
Carter Co KY - non MSA AA for CNB Pville	6.83	72	7,353	0	0	0	0	0	0	72	7,353	4.21

\* Loan Data as of December 31, 2010. Rated area refers to either state or multi-state MA rating area.

\*\* The evaluation period for Community Development Loans is from January 01, 2008 to December 31, 2010.

\*\*\* Deposit Data as of January 25, 2011. Rated Area refers to either the state, multi-state MA, or institution, as appropriate.

Institution ID: CNB Paintsville (Included)

**Table 2. Geographic Distribution of Home Purchase Loans**

Geographic Distribution: HOME PURCHASE		Geography: CNB PAINTSVILLE AA				Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010					Market Share (%) by Geography*				
Assessment Area:	Total Home Purchase Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Overall	Low	Mod	Mid	Upp
	#	% of Total**	% Owner Occ Units***	% BANK Loans***	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans					
<b>Full Review:</b>															
4 counties non MSA for CNB Pville	280	80.69	0.00	0.00	30.71	15.71	64.16	78.57	5.13	5.71	21.65	0.00	18.45	24.18	10.91
MSA 26580 AA for CNB Pville	40	11.53	0.00	0.00	10.49	10.00	59.40	45.00	30.11	45.00	4.29	0.00	4.26	2.90	6.63
<b>Limited Review:</b>															
Carter Co KY - non MSA AA for CNB Pville	27	7.78	0.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	11.76	0.00	0.00	11.76	0.00

\* Based on 2009 Peer Mortgage Data (USPR)

\*\* Home purchase loans originated and purchased in the MA/AA as a percentage of all home purchase loans originated and purchased in the rated area.

\*\*\* Percentage of Owner Occupied Units is the number of owner occupied units in a particular geography divided by the number of owner occupied housing units in the area based on 2000 Census information.

\*\*\*\* Data shown includes only One to Four-family and manufactured housing. (Property type of 1 or 2)

Institution ID: CNB Paintsville (Included)

**Table 3. Geographic Distribution of Home Improvement Loans**

Geographic Distribution: HOME IMPROVEMENT			Geography: CNB PAINTSVILLE AA				Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010					Market Share (%) by Geography*				
Assessment Area:	Total Home Improvement Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Overall	Low	Mod	Mid	Upp	
	#	% of Total*	% Owner Occ Units***	% BANK Loans***	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans						
<b>Full Review:</b>																
4 counties non MSA for CNB Pville	79	95.18	0.00	0.00	30.71	20.25	64.16	77.22	5.13	2.53	9.29	0.00	7.78	10.42	6.67	
MSA 26580 AA for CNB Pville	1	1.20	0.00	0.00	10.49	0.00	59.40	0.00	30.11	100.00	0.00	0.00	0.00	0.00	0.00	
<b>Limited Review:</b>																
Carter Co KY - non MSA AA for CNB Pville	3	3.61	0.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	5.26	0.00	0.00	5.26	0.00	

\* Based on 2009 Peer Mortgage Data (USPR)

\*\* Home improvement loans originated and purchased in the MA/AA as a percentage of all home improvement loans originated and purchased in the rated area.

\*\*\* Percentage of Owner Occupied Units is the number of owner occupied units in a particular geography divided by the number of owner occupied housing units in the area based on 2000 Census information.

\*\*\*\* Data shown includes only One to Four-family and manufactured housing. (Property type of 1 or 2)

Institution ID: CNB Paintsville (Included)

**Table 4. Geographic Distribution of Home Mortgage Refinance Loans**

Geographic Distribution: HOME MORTGAGE REFINANCE															Geography: CNB PAINTSVILLE AA					Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010				
Assessment Area:	Total Home Mortgage Refinance Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*													
	#	% of Total*	% Owner Occ Units***	% BANK Loans****	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	Overa ll	Low	Mod	Mid	Upp									
<b>Full Review:</b>																								
4 counties non MSA for CNB Pville	528	85.16	0.00	0.00	30.71	16.86	64.16	75.95	5.13	7.20	17.80	0.00	18.35	19.64	5.99									
MSA 26580 AA for CNB Pville	50	8.06	0.00	0.00	10.49	12.00	59.40	58.00	30.11	30.00	2.84	0.00	5.68	3.00	1.99									
<b>Limited Review:</b>																								
Carter Co KY - non MSA AA for CNB Pville	42	6.77	0.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	10.19	0.00	0.00	10.19	0.00									

\* Based on 2009 Peer Mortgage Data (USPR)

\*\* Home refinance loans originated and purchased in the MA/AA as a percentage of all home refinance loans originated and purchased in the rated area.

\*\*\* Percentage of Owner Occupied Units is the number of owner occupied units in a particular geography divided by the number of owner occupied housing units in the area based on 2000 Census information.

\*\*\*\* Data shown includes only One to Four-family and manufactured housing. (Property type of 1 or 2)

Institution ID: CNB Paintsville (Included)

**Table 5. Borrower Distribution of Home Purchase Loans**

Borrower Distribution: HOME PURCHASE		Geography: CNB PAINTSVILLE AA						Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010							
Assessment Area:	Total Home Purchase Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share*				
	#	% of Total**	% Families***	% BANK Loans**	% Families <sup>1</sup>	% BANK Loans**	% Families***	% BANK Loans**	% Families**	% BANK Loans****	Overall	Low	Mod	Mid	Upp
<b>Full Review:</b>															
4 counties non MSA for CNB Pville	280	80.69	30.84	7.55	17.24	10.07	17.86	25.18	34.05	57.19	23.98	33.33	21.57	25.77	23.26
MSA 26580 AA for CNB Pville	40	11.53	17.92	5.26	16.40	5.26	20.49	2.63	45.20	86.84	4.19	0.00	1.22	0.86	7.91
<b>Limited Review:</b>															
Carter Co KY - non MSA AA for CNB Pville	27	7.78	25.42	0.00	16.10	11.11	20.40	14.81	38.08	74.07	12.77	0.00	10.00	7.69	16.67

\* Based on 2009 Peer Mortgage Data (USPR)

\*\* Home purchase loans originated and purchased in the MA/AA as a percentage of all home purchase loans originated and purchased in the rated area.

\*\*\* Percentage of Families is based on the 2000 Census information.

\*\*\*\* As a percentage of loans with borrower income information available. No information was available for 1.2% of loans originated and purchased by bank.

<sup>1</sup> Data shown includes only One to Four-family and manufactured housing. (Property type of 1 or 2)

Institution ID: CNB Paintsville (Included)

Table 6. Borrower Distribution of Home Improvement Loans

Borrower Distribution: HOME IMPROVEMENT		Geography: CNB PAINTSVILLE AA						Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010							
Assessment Area:	Total Home Improvement Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share*				
	#	% of Total*	% Families***	% BANK Loans***	% Families <sup>2</sup>	% BANK Loans****	% Families**	% BANK Loans****	% Families**	% BANK Loans****	Overall	Low	Mod	Mid	Upp
<b>Full Review:</b>															
4 counties non MSA for CNB Pville	79	95.18	30.84	7.89	17.24	17.11	17.86	27.63	34.05	47.37	9.09	8.33	7.69	10.59	9.02
MSA 26580 AA for CNB Pville	1	1.20	17.92	0.00	16.40	0.00	20.49	0.00	45.20	100.00	0.00	0.00	0.00	0.00	0.00
<b>Limited Review:</b>															
Carter Co KY - non MSA AA for CNB Pville	3	3.61	25.42	0.00	16.10	0.00	20.40	0.00	38.08	100.00	0.00	0.00	0.00	0.00	0.00

\* Based on 2009 Peer Mortgage Data (USPR)

\*\* Home improvement loans originated and purchased in the MA/AA as a percentage of all home improvement loans originated and purchased in the rated area.

\*\*\* Percentage of Families is based on the 2000 Census information.

\*\*\*\* As a percentage of loans with borrower income information available. No information was available for 4.8% of loans originated and purchased by bank.

<sup>2</sup> Data shown includes only One to Four-family and manufactured housing. (Property type of 1 or 2)

Institution ID: CNB Paintsville (Included)

**Table 7. Borrower Distribution of Home Mortgage Refinance Loans**

Borrower Distribution: HOME MORTGAGE REFINANCE												Geography: CNB PAINTSVILLE AA			Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010				
Assessment Area:	Total Home Mortgage Refinance Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share*								
	#	% of Total*	% Families***	% BANK Loans****	% Families <sup>3</sup>	% BANK Loans****	% Families**	% BANK Loans****	% Families**	% BANK Loans***	Overall	Low	Mod	Mid	Upp				
<b>Full Review:</b>																			
4 counties non MSA for CNB Pville	528	85.16	30.84	5.11	17.24	9.82	17.86	16.50	34.05	68.57	18.73	21.57	20.72	14.16	19.48				
MSA 26580 AA for CNB Pville	50	8.06	17.92	4.08	16.40	14.29	20.49	16.33	45.20	65.31	3.43	0.00	2.44	2.43	4.55				
<b>Limited Review:</b>																			
Carter Co KY - non MSA AA for CNB Pville	42	6.77	25.42	2.38	16.10	11.90	20.40	16.67	38.08	69.05	11.96	8.33	7.14	0.00	15.75				

\* Based on 2009 Peer Mortgage Data (USPR)

\*\* Home refinance loans originated and purchased in the MA/AA as a percentage of all home refinance loans originated and purchased in the rated area.

\*\*\* Percentage of Families is based on the 2000 Census information.

\*\*\*\* As a percentage of loans with borrower income information available. No information was available for 3.2% of loans originated and purchased by bank.

<sup>3</sup> Data shown includes only One to Four-family and manufactured housing. (Property type of 1 or 2)



Institution ID: CNB Paintsville (Included)

**Table 8. Qualified Investments**

QUALIFIED INVESTMENTS		Geography: CNB PAINTSVILLE AA				Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010			
Assessment Area:	Prior Period Investments*		Current Period Investments		Total Investments			Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	\$(000's)	% of Total	#	\$(000's)
<b>Full Review:</b>									
4 counties non MSA for CNB Pville	11	6,539	0	0	11	6,539	100.00	0	0
MSA 26580 AA for CNB Pville	0	0	0	0	0	0	0.00	0	0
<b>Limited Review:</b>									
Carter Co KY - non MSA AA for CNB Pville	0	0	0	0	0	0	0.00	0	0

\* 'Prior Period Investments' means investments made in a previous period that are outstanding as of the examination date.

\*\* 'Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Institution ID: CNB Paintsville (Included)

**Table 9. Distribution of Branch Delivery System and Branch Openings/Closings**

DISTRIBUTION OF BRANCH DELIVERY SYSTEM AND BRANCH OPENINGS/CLOSINGS										Geography: CNB PAINTSVILLE AA							
Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010																	
MA/Assessment Area:	Deposits	Branches						Branch Openings/Closings						Population			
	% of Rated Area Deposits in AA	# of BANK Branches	% of Rated Area Branches in AA	Location of Branches by Income of Geographies (%)				# of Branch Openings	# of Branch Closings	Net change in Location of Branches (+ or -)				% of Population within Each Geography			
				Low	Mod	Mid	Upp			Low	Mod	Mid	Upp	Low	Mod	Mid	Upp
<b>Full Review:</b>																	
4 counties non MSA for CNB Pville	86.99	12	75.00	0.00	33.33	50.00	16.67	0	1	0	0	- 1	0	0.00	31.74	63.27	4.98
MSA 26580 AA for CNB Pville	8.80	3	18.75	0.00	33.33	33.33	33.33	1	0	0	0	1	0	0.00	14.66	57.88	27.45
<b>Limited Review:</b>																	
Carter Co KY - non MSA AA for CNB Pville	4.21	1	6.25	0.00	0.00	100.0	0.00	0	0	0	0	0	0	0.00	0.00	100.0	0.00

**Institution ID: CNB Paintsville (Included)**

**Distribution of Branch and ATM Delivery System**

Distribution of Branch and ATM Delivery System																	
Geography: CNB PAINTSVILLE AA																	
Evaluation Period: JANUARY 1, 2008 TO DECEMBER 31, 2010																	
MA/Assessment Area:	Deposits	Branches						ATMs						Population			
	% of Total Bank Deposits	# of Bank Branches	% of Total Bank Branches	Location of Branches by Income of Geographies (%)				# of Bank ATMs	% of Total Bank ATMs	Location of ATMs by Income of Geographies				% of Population within Each Geography			
				Low	Mod	Mid	Upp			Low	Mod	Mid	Upp	Low	Mod	Mid	Upp
<b>Full Review:</b>																	
4 counties non MSA for CNB Pville	86.99	12	75.00	0	33	50	17	12	75.00	0	3	6	3	0.00	31.74	63.27	4.98
MSA 26580 AA for CNB Pville	8.80	3	18.75	0	33	33	33	3	18.75	0	1	1	1	0.00	14.66	57.88	27.45
<b>Limited Review:</b>																	
Carter Co KY - non MSA AA for CNB Pville	4.21	1	6.25	0	0	100	0	1	6.25	0	0	1	0	0.00	0.00	100.00	0.00

**Institution ID: CNB Paintsville (Included)**

**4 counties non MSA for CNB Paintsville**

Demographic Information for Full Scope Area: 4 counties non MSA for CNB Pville						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	31	0.00	32.26	64.52	3.23	0.00
Population by Geography	118,108	0.00	31.74	63.27	4.98	0.00
Owner-Occupied Housing by Geography	35,889	0.00	30.71	64.16	5.13	0.00
Business by Geography	7,534	0.00	26.59	63.62	9.80	0.00
Farms by Geography	93	0.00	27.96	62.37	9.68	0.00
Family Distribution by Income Level	34,567	30.84	17.24	17.86	34.05	0.00
Distribution of Low and Moderate Income Families throughout AA Geographies	16,621	0.00	35.67	61.30	3.04	0.00
Median Family Income		32,884	Median Housing Value		49,416	
HUD Adjusted Median Family Income for 2010		42,500	Unemployment Rate (2000 US		3.32%	
Households Below Poverty Level		28%	Census)			

(\*) The NA category consists of geographies that have not been assigned an income classification.

Source: 2000 US Census and 2010 HUD updated MFI

**Institution ID: CNB Paintsville (Included)**

**MSA 26580 AA for CNB Paintsville**

Demographic Information for Full Scope Area: MSA 26580 AA for CNB Pville						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	11	0.00	18.18	54.55	27.27	0.00
Population by Geography	44,154	0.00	14.66	57.88	27.45	0.00
Owner-Occupied Housing by Geography	13,370	0.00	10.49	59.40	30.11	0.00
Business by Geography	3,200	0.00	13.84	61.12	25.03	0.00
Farms by Geography	40	0.00	20.00	50.00	30.00	0.00
Family Distribution by Income Level	13,027	17.92	16.40	20.49	45.20	0.00
Distribution of Low and Moderate Income Families throughout AA Geographies	4,470	0.00	20.07	61.92	18.01	0.00
Median Family Income		37,119	Median Housing Value		65,397	
HUD Adjusted Median Family Income for 2010		48,500	Unemployment Rate (2000 US		3.43%	
Households Below Poverty Level		15%	Census)			

(\*) The NA category consists of geographies that have not been assigned an income classification.

Source: 2000 US Census and 2010 HUD updated MFI

**Institution ID: CNB Paintsville (Included)**

**Carter Co KY - non MSA AA for CNB Pville**

Demographic Information for Limited Scope Area: Carter Co KY - non MSA AA for CNB Pville						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	7	0.00	0.00	100.00	0.00	0.00
Population by Geography	26,889	0.00	0.00	100.00	0.00	0.00
Owner-Occupied Housing by Geography	8,373	0.00	0.00	100.00	0.00	0.00
Business by Geography	1,718	0.00	0.00	100.00	0.00	0.00
Farms by Geography	45	0.00	0.00	100.00	0.00	0.00
Family Distribution by Income Level	7,770	25.42	16.10	20.40	38.08	0.00
Distribution of Low and Moderate Income Families throughout AA Geographies	3,226	0.00	0.00	100.00	0.00	0.00
Median Family Income		32,884	Median Housing Value		48,343	
HUD Adjusted Median Family Income for 2010		42,500	Unemployment Rate (2000 US		3.45%	
Households Below Poverty Level		22%	Census)			

(\*) The NA category consists of geographies that have not been assigned an income classification.  
Source: 2000 US Census and 2010 HUD updated MFI