Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR | **Reporting Dockets: 27** | **June 2007**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	35,283	-20,845	-37 %	7.30 %	-384 bp
+200 bp	43,920	-12,207	-22 %	8.93 %	-221 bp
+100 bp	50,941	-5,186	-9 %	10.22 %	-93 bp
0 bp	56,127			11.14 %	
-100 bp	60,391	4,264	+8 %	11.90 %	+76 bp
-200 bp	64,546	8,419	+15 %	12.64 %	+150 bp

Risk Measure for a Given Rate Shock

	06/30/2007	03/31/2007	06/30/2006
Pre-shock NPV Ratio: NPV as % of PV Assets	11.14 %	11.20 %	10.27 %
Post-shock NPV Ratio	8.93 %	9.28 %	8.00 %
Sensitivity Measure: Decline in NPV Ratio	221 bp	191 bp	226 bp
TB 13a Level of Risk	Moderate	Minimal	Moderate

The reports issued since the September 2006 cycle were generated with the Enhanced NPV Model. As a result, the results from this quarter are not directly comparable to those from previous quarters.

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Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 09/20/2007 11:56:37 AM

Amounts in Millions

Reporting Dockets: 27
June 2007
Data as of: 09/18/2007

	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	31,721	31,249	30,588	29,479	28,145	26,756	30,419	100.56	2.89
30-Year Mortgage Securities	10,861	10,590	10,142	9,607	9,073	8,551	10,621	95.49	4.84
15-Year Mortgages and MBS	8,545	8,327	8,047	7,734	7,409	7,088	8,101	99.34	3.69
Balloon Mortgages and MBS	10,457	10,246	9,991	9,685	9,325	8,914	10,088	99.04	2.81
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	11,224	11,155	11,090	11,014	10,915	10,785	10,752	103.15	0.64
7 Month to 2 Year Reset Frequency	17,127	16,982	16,855	16,620	16,367	16,002	16,800	100.33	1.07
2+ to 5 Year Reset Frequency	20,277	19,980	19,657	19,094	18,366	17,540	19,685	99.86	2.26
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	162,038	160,569	158,880	156,709	153,854	150,285	154,681	102.71	1.21
2 Month to 5 Year Reset Frequency	15,106	14,874	14,622	14,342	14,035	13,681	14,973	97.66	1.82
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	8,469	8,413	8,368	8,314	8,208	8,098	8,382	99.83	0.60
Adjustable-Rate, Fully Amortizing	36,558	36,357	36,240	36,091	35,493	34,691	36,256	99.96	0.37
Fixed-Rate, Balloon	5,016	4,754	4,509	4,280	4,066	3,867	4,596	98.10	5.25
Fixed-Rate, Fully Amortizing	2,308	2,180	2,064	1,958	1,861	1,771	2,088	98.89	5.38
Construction and Land Loans									
Adjustable-Rate	6,403	6,388	6,373	6,359	6,344	6,330	6,369	100.07	0.23
Fixed-Rate	2,684	2,580	2,487	2,404	2,329	2,262	2,646	93.97	3.54
Second-Mortgage Loans and Securities									
Adjustable-Rate	38,818	38,720	38,623	38,528	38,434	38,342	38,637	99.96	0.25
Fixed-Rate	20,609	20,121	19,656	19,213	18,790	18,386	19,412	101.26	2.31
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	3,849	3,804	3,752	3,685	3,602	3,507	3,752	100.00	1.59
Accrued Interest Receivable	2,374	2,374	2,374	2,374	2,374	2,374	2,374	100.00	0.00
Advance for Taxes/Insurance	135	135	135	135	135	135	135	100.00	0.00
Float on Escrows on Owned Mortgages	32	50	73	96	118	140			-32.04
LESS: Value of Servicing on Mortgages Serviced by Others	29	42	56	63	67	69			-18.81
TOTAL MORTGAGE LOANS AND SECURITIES	**414,582**	**409,807**	**404,470**	**397,657**	**389,177**	**379,437**	**400,767**	**100.92**	**1.50**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	5,423	5,414	5,406	5,399	5,392	5,386	5,376	100.57	0.14
Fixed-Rate	623	602	582	563	544	527	629	92.43	3.36
Consumer Loans									
Adjustable-Rate	10,538	10,513	10,488	10,463	10,439	10,414	9,976	105.13	0.24
Fixed-Rate	2,462	2,440	2,419	2,399	2,379	2,360	2,506	96.52	0.86
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-408	-407	-405	-404	-402	-401	-405	0.00	0.35
Accrued Interest Receivable	76	76	76	76	76	76	76	100.00	0.00
TOTAL NONMORTGAGE LOANS	**18,714**	**18,639**	**18,566**	**18,496**	**18,428**	**18,362**	**18,158**	**102.24**	**0.39**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	8,486	8,486	8,486	8,486	8,486	8,486	8,486	100.00	0.00
Equities and All Mutual Funds	110	107	104	101	97	94	104	100.00	3.15
Zero-Coupon Securities	0	0	0	0	0	0	0	0.00	0.08
Government and Agency Securities	5,429	5,098	4,792	4,508	4,245	4,002	4,698	102.00	6.16
Term Fed Funds, Term Repos	903	902	901	901	900	899	901	100.05	0.09
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	5,111	4,547	4,063	3,648	3,289	2,980	4,295	94.61	11.07
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.00
Valued by Institution	14,595	14,304	13,934	13,330	12,743	12,129	13,940	99.96	3.49
Structured Securities (Complex)	2,227	2,221	2,202	2,135	2,056	1,975	2,214	99.45	1.94
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0	0.00	0.00
TOTAL CASH, DEPOSITS, AND SECURITIES	**36,861**	**35,665**	**34,482**	**33,108**	**31,816**	**30,564**	**34,636**	**99.55**	**3.71**

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ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	944	944	944	944	944	944	944	100.00	0.00
Real Estate Held for Investment	41	41	41	41	41	41	41	100.00	0.00
Investment in Unconsolidated Subsidiaries	2,050	1,927	1,804	1,682	1,559	1,436	1,804	100.00	6.80
Office Premises and Equipment	3,860	3,860	3,860	3,860	3,860	3,860	3,860	100.00	0.00
TOTAL REAL ASSETS, ETC.	**6,894**	**6,772**	**6,649**	**6,526**	**6,404**	**6,281**	**6,649**	**100.00**	**1.85**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	1,818	2,369	2,955	3,262	3,374	3,384			-15.11
Adjustable-Rate Servicing	3,011	3,060	3,230	3,365	3,383	3,372			-4.72
Float on Mortgages Serviced for Others	2,066	2,440	2,818	3,124	3,366	3,572			-12.13
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**6,896**	**7,869**	**9,003**	**9,751**	**10,123**	**10,328**			**-10.45**
OTHER ASSETS									
Purchased and Excess Servicing							10,112		
Margin Account	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	16,444	16,444	16,444	16,444	16,444	16,444	16,444	100.00	0.00
Miscellaneous II							26,380		
Deposit Intangibles									
Retail CD Intangible	191	215	242	271	301	334			-11.42
Transaction Account Intangible	2,551	3,310	3,789	4,220	4,846	5,427			-12.01
MMDA Intangible	2,000	2,274	2,718	3,205	3,668	4,115			-17.13
Passbook Account Intangible	3,547	4,078	4,338	5,329	6,225	7,048			-14.42
Non-Interest-Bearing Account Intangible	1,785	2,448	3,078	3,678	4,249	4,794			-19.98
TOTAL OTHER ASSETS	**26,517**	**28,769**	**30,609**	**33,146**	**35,732**	**38,161**	**52,936**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments							1,772		
TOTAL ASSETS	**510,464**	**507,519**	**503,779**	**498,684**	**491,680**	**483,133**	**514,919**	**98/95*** **	**0.88/1.35*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	155,224	154,845	154,472	154,124	153,801	153,490	154,524	99.97	0.23
Fixed-Rate Maturing in 13 Months or More	11,990	11,678	11,386	11,126	10,876	10,638	11,455	99.39	2.43
Variable-Rate	4,590	4,587	4,583	4,580	4,576	4,573	4,583	100.01	0.08
Demand									
Transaction Accounts	31,533	31,533	31,533	31,533	31,533	31,533	31,533	100/88*	0.00/1.64*
MMDAs	36,667	36,667	36,667	36,667	36,667	36,667	36,667	100/93*	0.00/1.37*
Passbook Accounts	41,788	41,788	41,788	41,788	41,788	41,788	41,788	100/90*	0.00/1.67*
Non-Interest-Bearing Accounts	29,737	29,737	29,737	29,737	29,737	29,737	29,737	100/90*	0.00/2.31*
TOTAL DEPOSITS	**311,529**	**310,835**	**310,166**	**309,555**	**308,978**	**308,426**	**310,287**	**100/95***	**0.21/0.96***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	44,102	43,754	43,415	43,083	42,760	42,443	43,648	99.46	0.77
Fixed-Rate Maturing in 37 Months or More	13,679	12,861	12,107	11,410	10,766	10,169	12,856	94.17	5.99
Variable-Rate	61,164	61,060	60,955	60,849	60,742	60,633	60,740	100.35	0.17
TOTAL BORROWINGS	**118,945**	**117,676**	**116,477**	**115,343**	**114,267**	**113,245**	**117,245**	**99.35**	**1.00**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	4,350	4,350	4,350	4,350	4,350	4,350	4,350	100.00	0.00
Other Escrow Accounts	320	310	301	293	285	277	359	83.90	2.87
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	13,571	13,571	13,571	13,571	13,571	13,571	13,571	100.00	0.00
Miscellaneous II	0	0	0	0	0	0	3,784		
TOTAL OTHER LIABILITIES	**18,241**	**18,232**	**18,223**	**18,215**	**18,207**	**18,199**	**22,064**	**82.59**	**0.05**
Other Liabilities not Included Above									
Self-Valued	2,691	2,635	2,579	2,510	2,451	2,396	2,583	99.86	2.44
Unamortized Yield Adjustments							-41		
TOTAL LIABILITIES	**451,406**	**449,378**	**447,446**	**445,622**	**443,903**	**442,266**	**452,138**	**99/96****	**0.42/0.94****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	234	161	47	-187	-471	-758			
ARMs	75	5	-86	-186	-325	-506			
Other Mortgages	1,354	804	0	-989	-2,130	-3,397			
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	990	615	-354	-1,555	-2,858	-4,128			
Sell Mortgages and MBS	-1,938	-1,330	118	1,919	3,902	5,851			
Purchase Non-Mortgage Items	0	0	0	0	0	0			
Sell Non-Mortgage Items	0	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS									
Pay Fixed, Receive Floating Swaps	-1,360	-608	93	748	1,359	1,931			
Pay Floating, Receive Fixed Swaps	3,681	1,443	-584	-2,425	-4,102	-5,632			
Basis Swaps	0	0	0	0	0	0			
Swaptions	0	0	0	0	0	0			
OTHER									
Options on Mortgages and MBS	8	-1	30	78	126	172			
Interest-Rate Caps	0	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0	0			
Futures	-480	-240	0	239	476	713			
Options on Futures	0	0	0	0	0	0			
Construction LIP	53	19	-15	-48	-81	-113			
Self-Valued	2,873	1,381	546	285	248	284			
TOTAL OFF-BALANCE-SHEET POSITIONS	**5,488**	**2,250**	**-206**	**-2,121**	**-3,856**	**-5,584**			

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NET PORTFOLIO VALUE									
TOTAL ASSETS	510,464	507,519	503,779	498,684	491,680	483,133	514,919	98/95***	0.88/1.35***
MINUS TOTAL LIABILITIES	451,406	449,378	447,446	445,622	443,903	442,266	452,138	99/96**	0.42/0.94**
PLUS OFF-BALANCE-SHEET POSITIONS	5,488	2,250	-206	-2,121	-3,856	-5,584			
TOTAL NET PORTFOLIO VALUE #	64,546	60,391	56,127	50,941	43,920	35,283	62,780	89.40	8.42

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
\# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$30	$2,872	$13,937	$11,146	$2,434
WARM	314 mo	326 mo	342 mo	348 mo	334 mo
WAC	4.25%	5.68%	6.60%	7.42%	8.85%
Amount of these that is FHA or VA Guaranteed	$2	$141	$212	$84	$25
Securities Backed by Conventional Mortgages	$1,595	$8,031	$955	$5	$5
WARM	405 mo	405 mo	350 mo	325 mo	191 mo
Weighted Average Pass-Through Rate	4.82%	5.41%	6.27%	7.35%	9.02%
Securities Backed by FHA or VA Mortgages	$23	$5	$0	$1	$0
WARM	332 mo	471 mo	267 mo	259 mo	227 mo
Weighted Average Pass-Through Rate	4.91%	5.06%	6.52%	7.33%	8.00%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$183	$2,711	$2,752	$609	$368
WAC	4.71%	5.70%	6.38%	7.45%	8.96%
Mortgage Securities	$525	$866	$80	$4	$2
Weighted Average Pass-Through Rate	4.72%	5.40%	6.41%	7.34%	9.16%
WARM (of 15-Year Loans and Securities)	140 mo	164 mo	169 mo	157 mo	167 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$230	$1,988	$5,356	$1,364	$277
WAC	4.69%	5.55%	6.44%	7.36%	8.61%
Mortgage Securities	$347	$503	$24	$0	$0
Weighted Average Pass-Through Rate	4.78%	5.23%	6.02%	7.46%	9.25%
WARM (of Balloon Loans and Securities)	169 mo	259 mo	280 mo	247 mo	224 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$59,228**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$728	$184	$0	$2,817	$69
WAC	5.44%	5.54%	0.00%	2.91%	5.52%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$10,023	$16,616	$19,685	$151,865	$14,905
Weighted Average Margin	426 bp	332 bp	270 bp	308 bp	270 bp
WAC	8.17%	5.94%	6.34%	7.86%	6.03%
WARM	342 mo	327 mo	341 mo	341 mo	298 mo
Weighted Average Time Until Next Payment Reset	1 mo	12 mo	46 mo	5 mo	21 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$216,891**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$2,514	$98	$32	$12,857	$187
Weighted Average Distance from Lifetime Cap	155 bp	117 bp	136 bp	168 bp	160 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$2,580	$736	$281	$90,830	$926
Weighted Average Distance from Lifetime Cap	303 bp	350 bp	350 bp	308 bp	342 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$5,530	$15,440	$19,171	$50,848	$13,851
Weighted Average Distance from Lifetime Cap	587 bp	548 bp	526 bp	494 bp	617 bp
Balances Without Lifetime Cap	$128	$527	$201	$147	$9
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$6,813	$16,008	$19,253	$15	$3,847
Weighted Average Periodic Rate Cap	133 bp	284 bp	363 bp	169 bp	190 bp
Balances Subject to Periodic Rate Floors	$4,518	$10,758	$18,351	$11	$3,777
MBS Included in ARM Balances	$636	$3,544	$207	$595	$208

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$8,382	$36,256
WARM	102 mo	295 mo
Remaining Term to Full Amortization	317 mo	
Rate Index Code	0	0
Margin	242 bp	250 bp
Reset Frequency	7 mo	4 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$1,704	$10,622
Wghted Average Distance to Lifetime Cap	112 bp	167 bp
Fixed-Rate:		
Balances	$4,596	$2,088
WARM	86 mo	156 mo
Remaining Term to Full Amortization	319 mo	
WAC	6.38%	6.49%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$6,369	$2,646
WARM	21 mo	77 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	174 bp	7.49%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$38,637	$19,412
WARM	326 mo	161 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	44 bp	8.12%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$5,376	$629
WARM	101 mo	48 mo
Margin in Column 1; WAC in Column 2	145 bp	6.23%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$9,976	$2,506
WARM	124 mo	60 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	586 bp	7.70%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$514	$7,714
Fixed Rate		
Remaining WAL <= 5 Years	$35	$2,240
Remaining WAL 5-10 Years	$1,167	$284
Remaining WAL Over 10 Years	$1,183	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$66	$0
Floating Rate	$280	$9
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$383	$8
WAC	7.15%	7.63%
Principal-Only MBS	$69	$0
WAC	6.23%	0.00%
Total Mortgage-Derivative Securities - Book Value	$3,698	$10,255

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$19,959	$138,021	$132,205	$29,811	$7,572
WARM	152 mo	267 mo	309 mo	303 mo	280 mo
Weighted Average Servicing Fee	26 bp	29 bp	31 bp	34 bp	39 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	2,173 loans				
FHA/VA	4 loans				
Subserviced by Others	0 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$199,663	$99,275	Total # of Adjustable-Rate Loans Serviced	1,167 loans
WARM (in months)	319 mo	351 mo	Number of These Subserviced by Others	0 loans
Weighted Average Servicing Fee	39 bp	79 bp		

Total Balances of Mortgage Loans Serviced for Others	**$626,505**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$8,486		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$104		
Zero-Coupon Securities	$0	5.16%	1 mo
Government & Agency Securities	$4,698	5.22%	92 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$901	5.00%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$4,295	5.39%	218 mo
Memo: Complex Securities (from supplemental reporting)	$2,214		
Total Cash, Deposits, and Securities	**$20,697**		

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$5,368
Accrued Interest Receivable	$2,374
Advances for Taxes and Insurance	$135
Less: Unamortized Yield Adjustments	$-2,430
Valuation Allowances	$1,616
Unrealized Gains (Losses)	$-464

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$202
Accrued Interest Receivable	$76
Less: Unamortized Yield Adjustments	$8
Valuation Allowances	$607
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$41
Repossessed Assets	$944
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$1,804
Office Premises and Equipment	$3,860
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-172
Less: Unamortized Yield Adjustments	$13
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$10,112
Miscellaneous I	$16,444
Miscellaneous II	$26,380
TOTAL ASSETS	**$514,932**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$3,400
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$114
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$56
Mortgage-Related Mututal Funds	$48
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$4,984
Weighted Average Servicing Fee	44 bp
Adjustable-Rate Mortgage Loans Serviced	$11,852
Weighted Average Servicing Fee	34 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$500

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$57,758	$8,104	$894	$557
WAC	5.07%	5.27%	4.69%	
WARM	2 mo	3 mo	2 mo	
Balances Maturing in 4 to 12 Months	$78,264	$8,021	$1,483	$842
WAC	5.10%	4.88%	4.39%	
WARM	6 mo	7 mo	8 mo	
Balances Maturing in 13 to 36 Months		$3,845	$4,204	$95
WAC		4.66%	4.28%	
WARM		20 mo	24 mo	
Balances Maturing in 37 or More Months			$3,406	$35
WAC			5.11%	
WARM			52 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$165,979**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$16,758	$1,877	$2,901
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$111,424	$17,613	$6,976
Penalty in Months of Forgone Interest	3.91 mo	5.37 mo	7.70 mo
Balances in New Accounts	$11,701	$1,997	$151

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$5	$69	$1,866	0.44%
3.00 to 3.99%	$973	$795	$28	3.52%
4.00 to 4.99%	$27	$12,012	$3,432	4.54%
5.00 to 5.99%	$24,574	$4,852	$5,542	5.35%
6.00 to 6.99%	$5	$146	$1,910	6.78%
7.00 to 7.99%	$1	$41	$58	7.22%
8.00 to 8.99%	$0	$148	$5	8.01%
9.00 and Above	$0	$0	$15	10.17%
WARM	1 mo	23 mo	90 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$56,505**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$67,906
Book Value of Redeemable Preferred Stock	$0

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$31,533	2.39%	$1,237
Money Market Deposit Accounts (MMDAs)	$36,667	2.98%	$4,270
Passbook Accounts	$41,788	2.66%	$2,257
Non-Interest-Bearing Non-Maturity Deposits	$29,737		$2,069
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$596	0.50%	
Escrow for Mortgages Serviced for Others	$3,754	0.10%	
Other Escrows	$359	0.03%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$144,435		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$-29		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-12		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$13,571		
Miscellaneous II	$3,784		
TOTAL LIABILITIES	**$452,138**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$2,943
EQUITY CAPITAL	$59,851
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$514,932**

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	6	$890
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$23
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	7	$5,152
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	10	$3,459
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs		$419
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	12	$1,236
1014	Opt commitment to orig 25- or 30-year FRMs	13	$6,484
1016	Opt commitment to orig "other" Mortgages	13	$48,387
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$106
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$2
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$117
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$0
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$3
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$313
2016	Commit/purchase "other" Mortgage loans, svc retained		$95
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$409
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$1,472
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$0
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$425
2036	Commit/sell "other" Mortgage loans, svc retained		$945
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$1,104
2054	Commit/purchase 25- to 30-year FRM MBS		$24,668
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$8
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$3,979
2074	Commit/sell 25- or 30-yr FRM MBS		$34,857
2076	Commit/sell "other" MBS		$190
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$140
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$4

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$156
2116	Commit/purchase "other" Mortgage loans, svc released		$34
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$55
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$36
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$1
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$7
2202	Firm commitment to originate 1-month COFI ARM loans		$17
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$14
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$80
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$4
2214	Firm commit/originate 25- or 30-year FRM loans		$3
2216	Firm commit/originate "other" Mortgage loans		$121
3014	Option to purchase 25- or 30-yr FRMs		$401
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$8
3028	Option to sell 3- or 5-year Treasury ARMs		$8
3032	Option to sell 10-, 15-, or 20-year FRMs		$1
3034	Option to sell 25- or 30-year FRMs		$968
4002	Commit/purchase non-Mortgage financial assets		$8
4022	Commit/sell non-Mortgage financial assets		$159
5004	IR swap: pay fixed, receive 3-month LIBOR		$18,612
5024	IR swap: pay 1-month LIBOR, receive fixed		$9,725
5026	IR swap: pay 3-month LIBOR, receive fixed		$29,160
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$96
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$8
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$96
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$8
8002	Long futures contract on 30-day interest rate		$500

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
8008	Long futures contract on 5-year Treasury note		$24
8016	Long futures contract on 3-month Eurodollar		$178
8036	Short futures contract on 2-year Treasury note		$2,400
8046	Short futures contract on 3-month Eurodollar		$77,471
9040	Long put option on 3-month Eurodollar futures contract		$6,445
9502	Fixed-rate construction loans in process	9	$1,270
9512	Adjustable-rate construction loans in process	11	$3,718

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SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$155
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$510
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$49
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$619
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$2,136
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$141
187	Consumer loans; recreational vehicles		$42
189	Consumer loans; other		$0
200	Variable-rate, fixed-maturity CDs	8	$4,583
220	Variable-rate FHLB advances		$34,120
299	Other variable-rate		$26,620

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SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock					
Asset/ Liability Code	**#Firms if # >**	**Balance**	**-200 bp**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	12	$2,214	$2,227	$2,221	$2,202	$2,135	$2,056	$1,975
123 - Mortgage Derivatives - M/V estimate	11	$13,940	$14,595	$14,304	$13,934	$13,330	$12,743	$12,129
129 - Mortgage-Related Mutual Funds - M/V estimate		$43	$44	$44	$43	$43	$42	$41
280 - FHLB putable advance-M/V estimate		$191	$201	$196	$192	$190	$189	$188
282 - FHLB callable advance-M/V estimate		$1,414	$1,439	$1,425	$1,407	$1,376	$1,352	$1,327
289 - Other FHLB structured advances - M/V estimate		$349	$414	$383	$356	$333	$312	$294
290 - Other structured borrowings - M/V estimate		$628	$637	$632	$623	$610	$598	$587
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$171,395	$2,873	$1,381	$546	$285	$248	$284