



# **Second Quarter 2004 Thrift Industry Report Graphs and Tables**

August 18, 2004



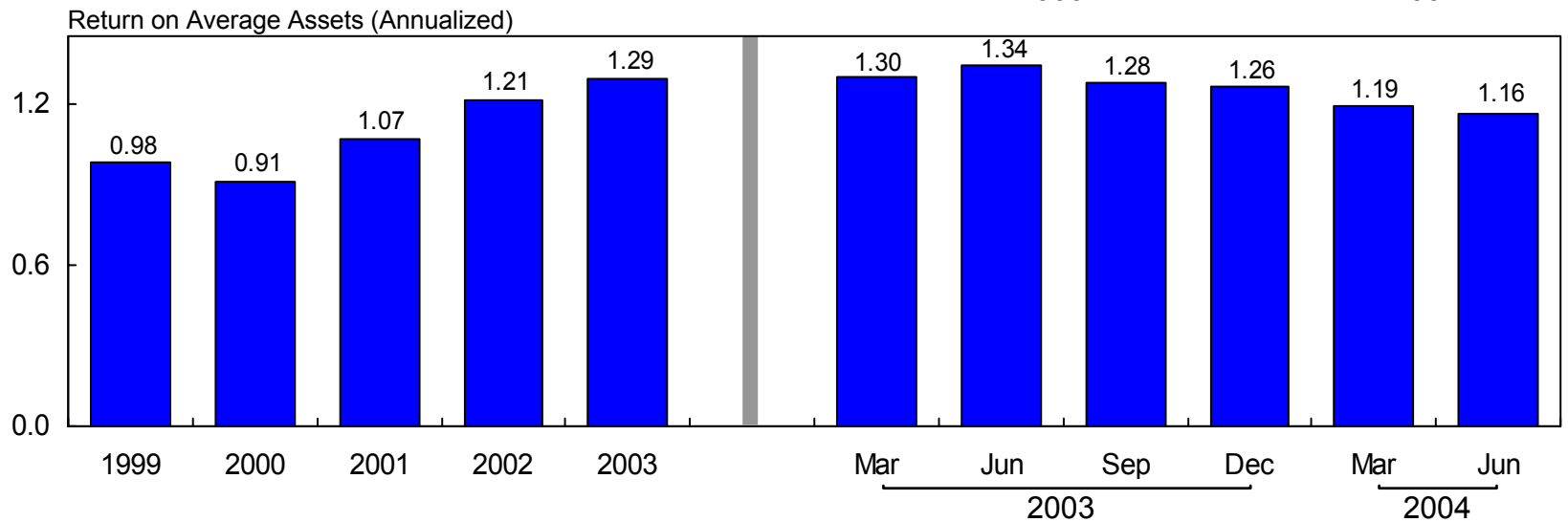
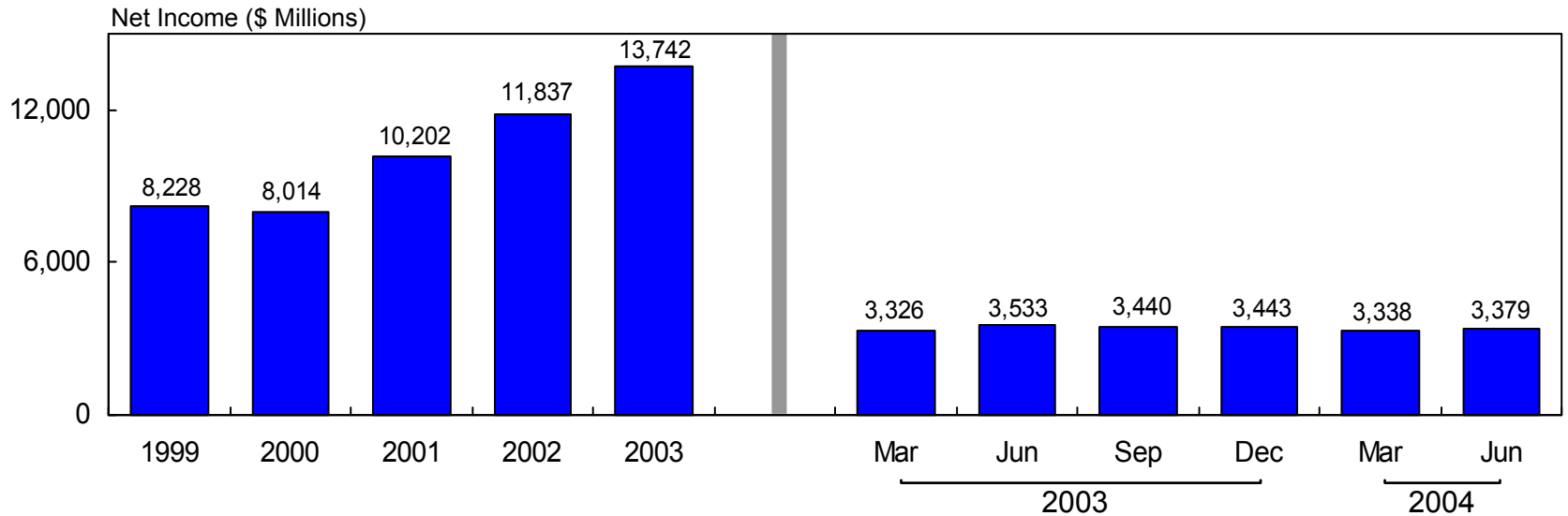
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## PERFORMANCE

	Quarter		
	Jun '04	Mar '04	Jun '03
Net Income ( <i>\$ Billions</i> )	3.38	3.34	3.53
Return on Average Assets (%)	1.16	1.19	1.34
Return on Average Equity (%)	12.68	13.01	14.71
Net Interest Margin (%)	2.91	2.88	2.94
Total Mortgage Originations ( <i>\$ Billions</i> )	203.45	148.89	215.07
Equity Capital (% <i>Total Assets</i> )	9.20	9.18	9.15
Troubled Assets (% <i>Total Assets</i> )	0.50	0.56	0.69

# EARNINGS AND PROFITABILITY



# ROA ANALYSIS

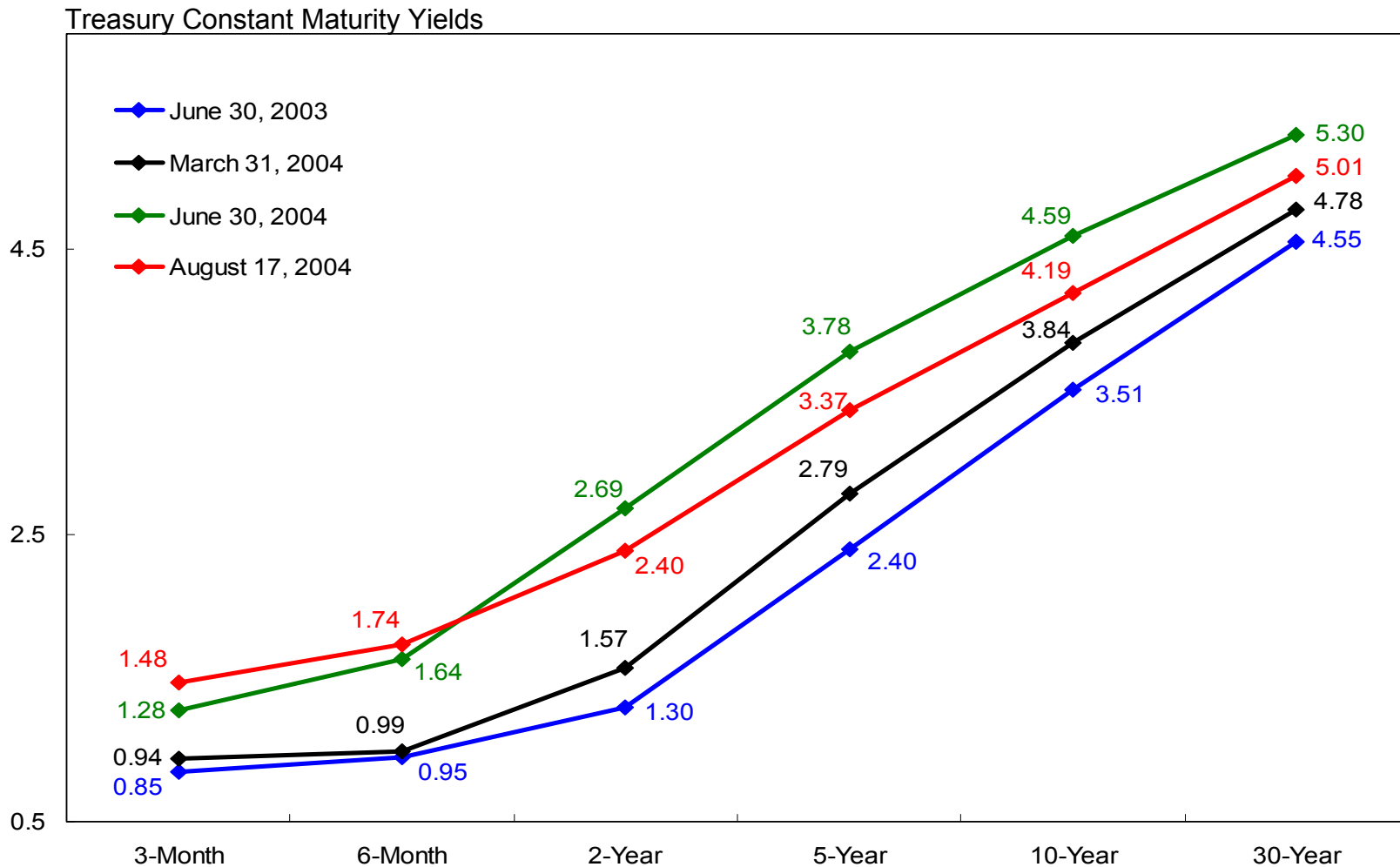
(Percent of Average Assets)	Quarter			ROA Impact <sup>1</sup>	
	Jun '04	Mar '04	Jun '03	Jun '04 Mar '04	Jun '04 Jun '03
Net Interest Income (Margin)	2.91	2.88	2.94	0.03	<b>-0.03</b>
Loss Prov. - Int. Bear. Assets	0.21	0.18	0.25	<b>-0.03</b>	0.04
Total Fee Income	1.06	0.64	0.55	0.42	0.51
Mortgage Loan Servicing Fees	-0.02	-0.26	-0.39	0.24	0.37
Other Fees and Charges	1.08	0.90	0.94	0.18	0.14
Other Noninterest Income <sup>2</sup>	0.62	0.96	1.30	<b>-0.34</b>	<b>-0.68</b>
Noninterest Expense	2.59	2.44	2.45	<b>-0.15</b>	<b>-0.14</b>
Taxes	0.65	0.66	0.74	0.01	0.09
Net Income (ROA)	1.16	1.19	1.34	<b>-0.03</b>	<b>-0.18</b>

<sup>1</sup> Negative values reduced ROA.

<sup>2</sup> Other Noninterest Income primarily includes sales of assets and income from leasing office space.

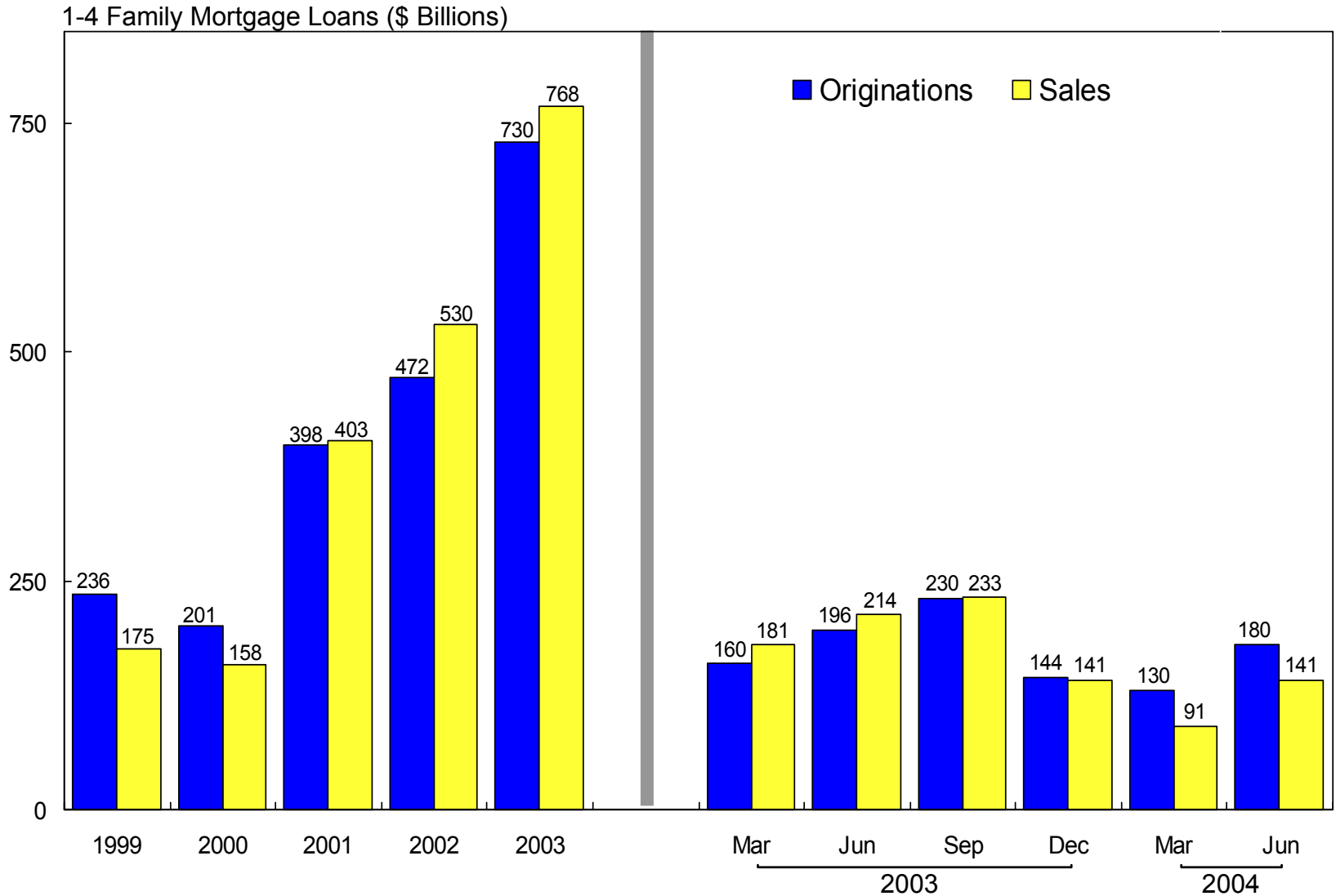
Data are annualized. Numbers may not sum due to rounding.  
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# TREASURY YIELD CURVES



Source: Bloomberg.  
Office of Thrift Supervision / August 2004

# 1-4 FAMILY ORIGINATIONS AND SALES



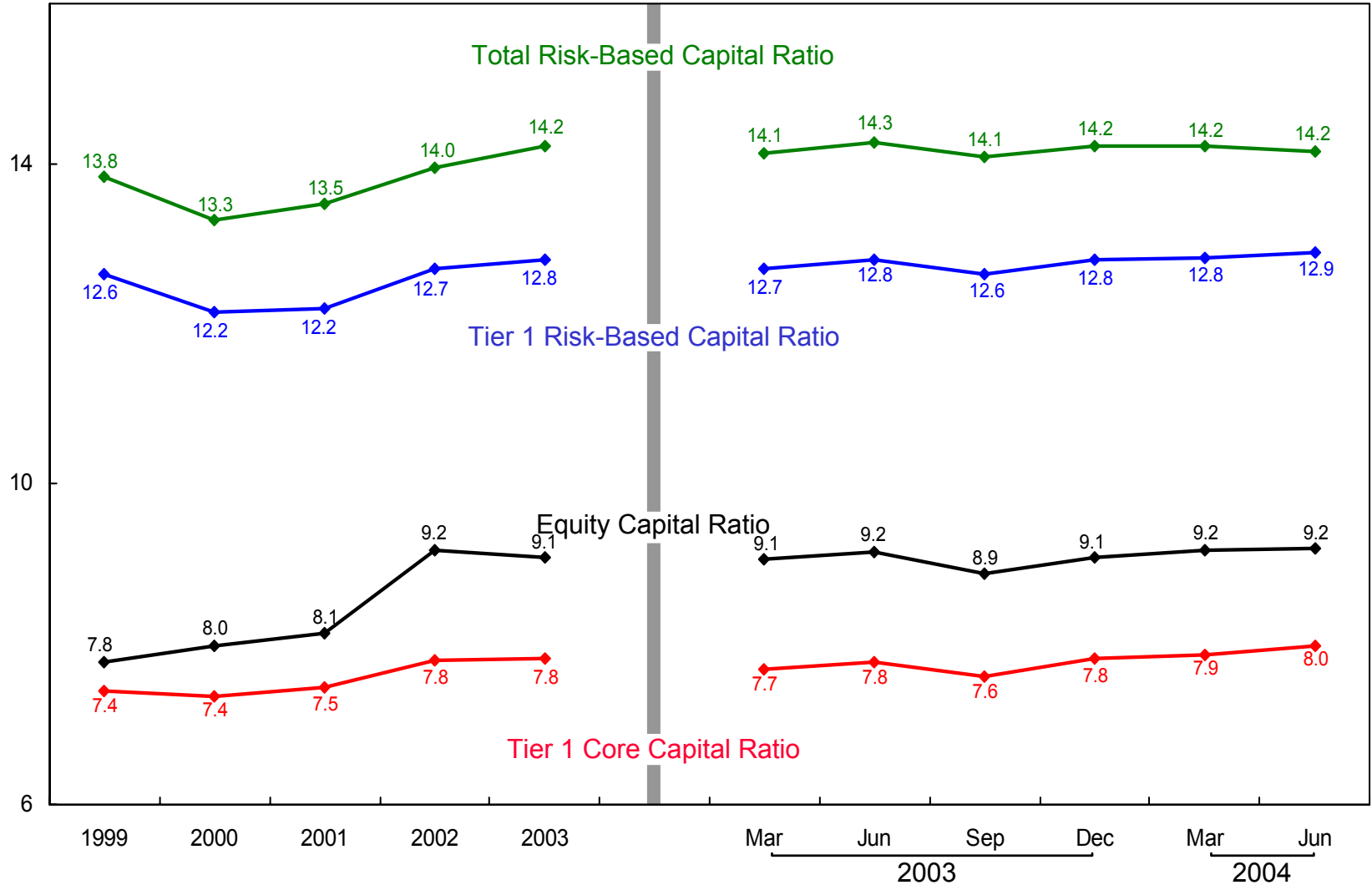
# ASSETS AND LIABILITIES COMPOSITION

	Jun 2004		Mar 2004		Jun 2003		Growth Rates	
							Jun '04 Mar '04	Jun '04 Jun '03
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	%*	%
Total Assets	1,188.2	100.0	1,157.4	100.0	1,064.7	100.0	10.6	11.6
Total Loans	882.1	74.2	839.5	72.5	739.8	69.5	20.3	19.2
1-4 Family Mortgage Loans	631.4	53.1	602.6	52.1	523.5	49.2	19.1	20.6
Construction & Land Loans	32.1	2.7	31.3	2.7	28.7	2.7	10.4	11.7
Multifamily Loans	57.4	4.8	56.5	4.9	50.6	4.8	6.5	13.4
Nonresidential Loans	49.1	4.1	48.8	4.2	45.8	4.3	2.0	7.2
Commercial Loans / Small Business	37.8	3.2	32.5	2.8	30.9	2.9	65.0	22.0
Consumer Loans	74.4	6.3	67.9	5.9	60.3	5.7	38.3	23.4
Mortgage Backed Securities	93.9	7.9	97.3	8.4	95.8	9.0	(14.1)	(2.1)
Mortgage Derivatives	52.9	4.5	55.4	4.8	52.2	4.9	(18.2)	1.4
Investment Securities	67.9	5.7	75.8	6.5	84.1	7.9	(41.5)	(19.3)
<b>Total Liabilities and Capital</b>	<b>1,188.2</b>	<b>100.0</b>	<b>1,157.4</b>	<b>100.0</b>	<b>1,064.7</b>	<b>100.0</b>	<b>10.6</b>	<b>11.6</b>
Total Liabilities	1,078.9	90.8	1,051.1	90.8	967.2	90.8	10.6	11.5
Total Deposits and Escrows	695.4	58.5	692.9	59.9	661.0	62.1	1.4	5.2
**Deposits Less than \$100,000	433.8	36.5	436.6	37.7	407.6	38.3	(2.6)	6.4
**Deposits Greater than \$100,000	261.6	22.0	256.3	22.1	209.6	19.7	8.2	24.8
Escrows	28.3	2.4	32.9	2.8	43.8	4.1	(55.6)	(35.5)
FHLBank Advances	221.0	18.6	210.5	18.2	164.2	15.4	20.0	34.6
Other Borrowings	141.3	11.9	126.5	10.9	118.5	11.1	47.0	19.3
Other Liabilities	21.2	1.8	21.2	1.8	23.6	2.2	(0.4)	(10.5)
<b>Equity Capital</b>	<b>109.3</b>	<b>9.2</b>	<b>106.3</b>	<b>9.2</b>	<b>97.5</b>	<b>9.2</b>	<b>11.1</b>	<b>12.1</b>

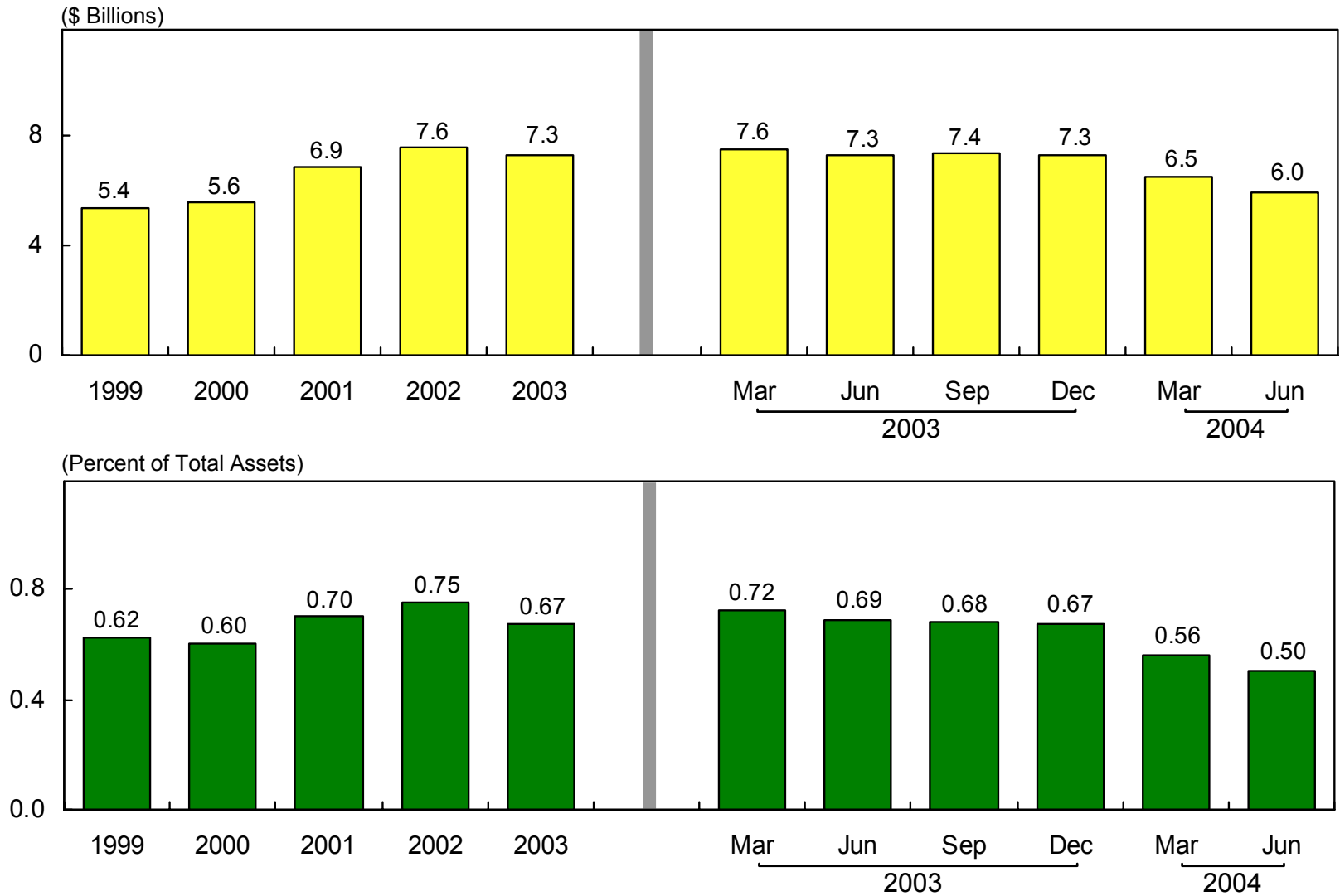
\* Annualized. \*\*Includes escrows after 2003.  
 Numbers may not sum due to rounding.  
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# CAPITAL RATIOS



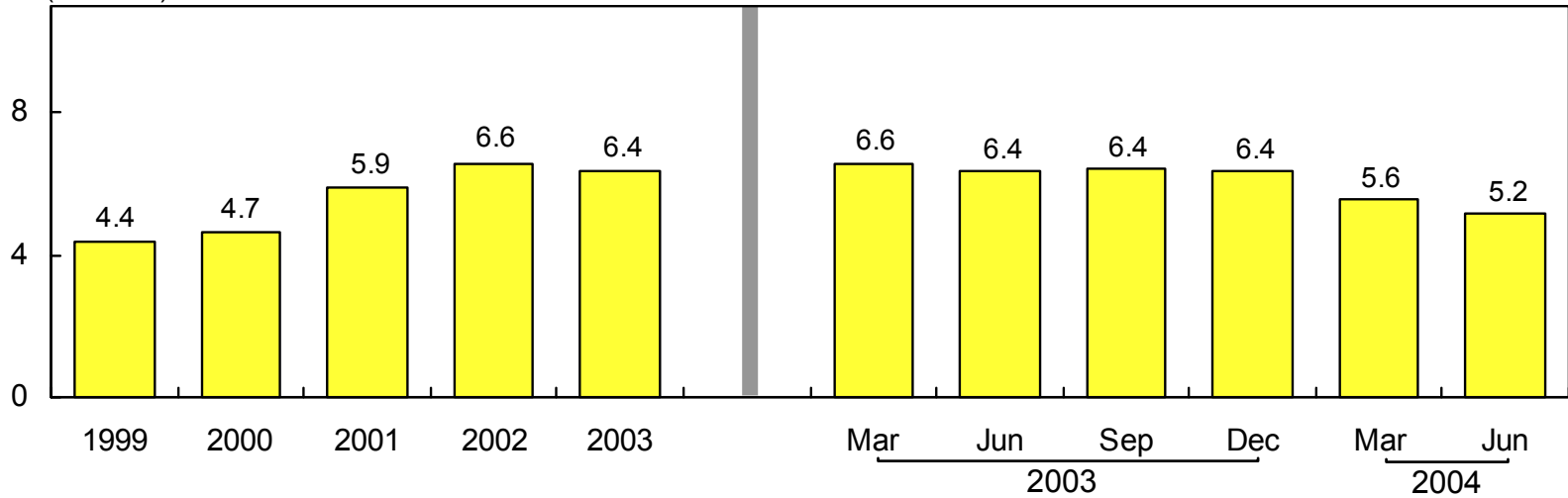
# TROUBLED ASSETS



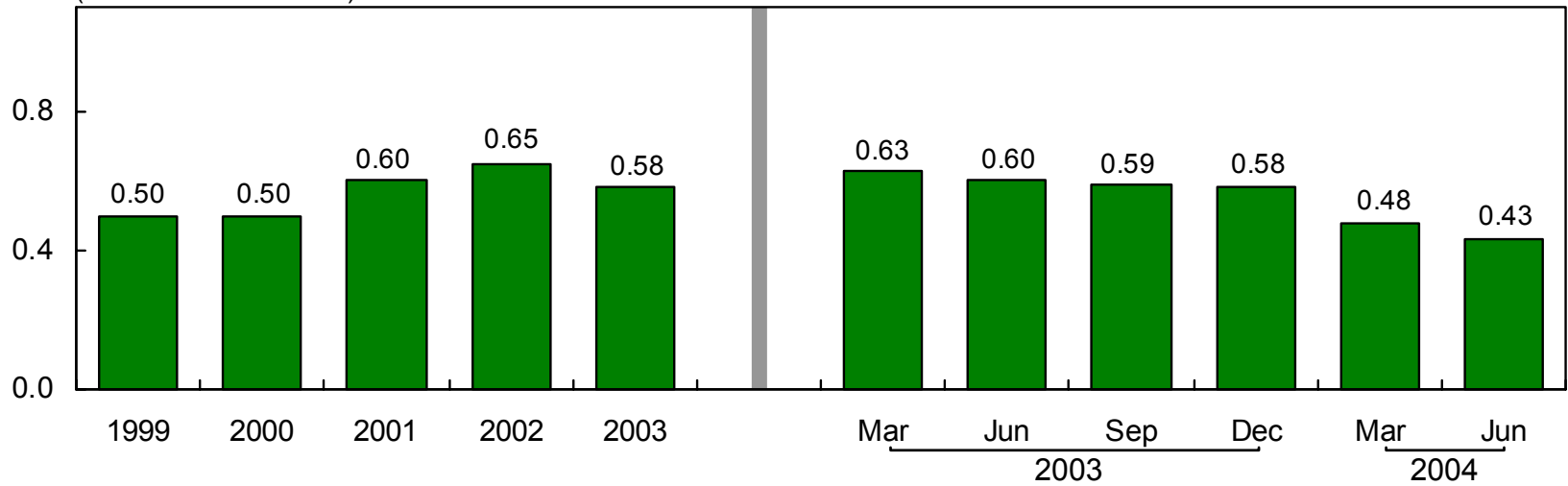
Troubled Assets include noncurrent loans and repossessed assets.  
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# NONCURRENT LOANS

(\$ Billions)



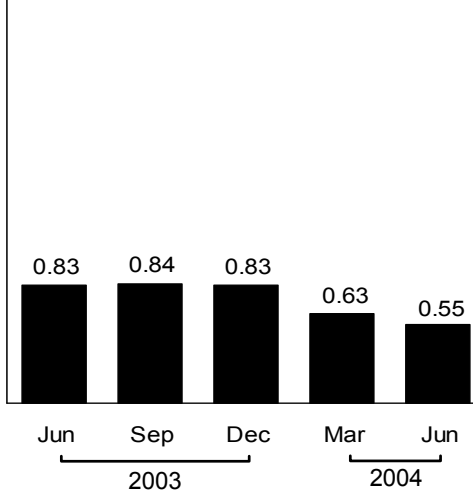
(Percent of Total Assets)



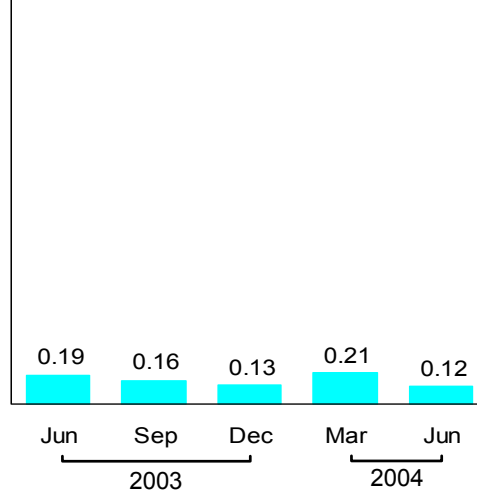
# NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

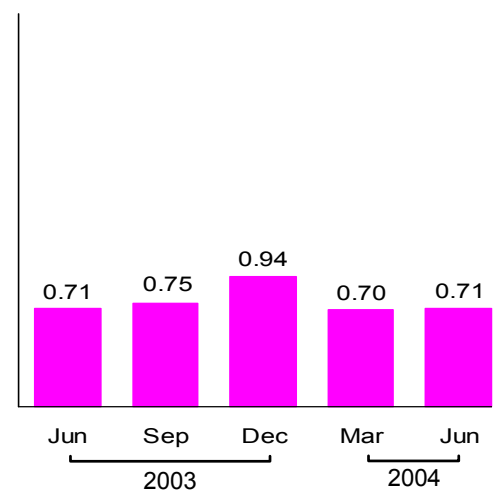
**1-4 Family**



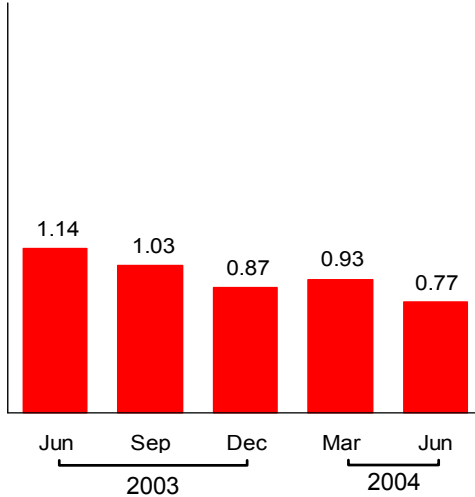
**Multifamily**



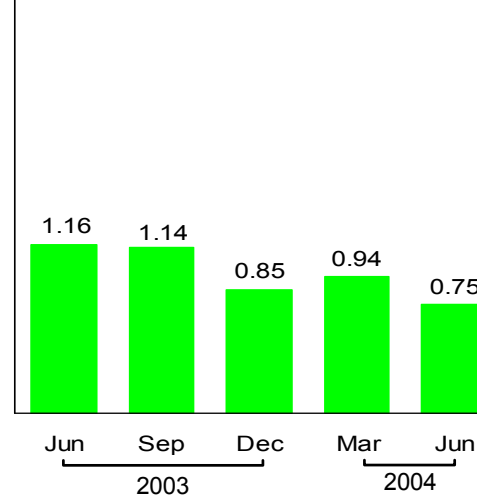
**Consumer**



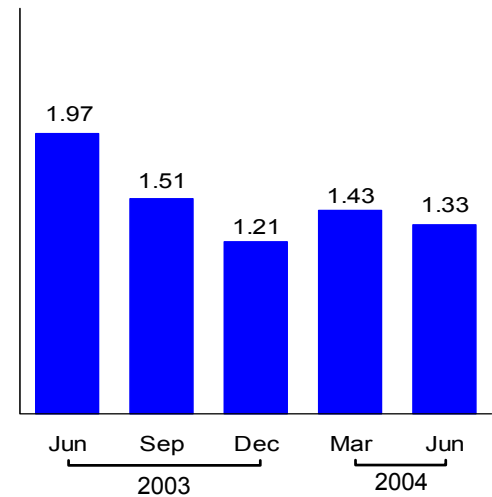
**Nonresidential**



**Construction & Land**

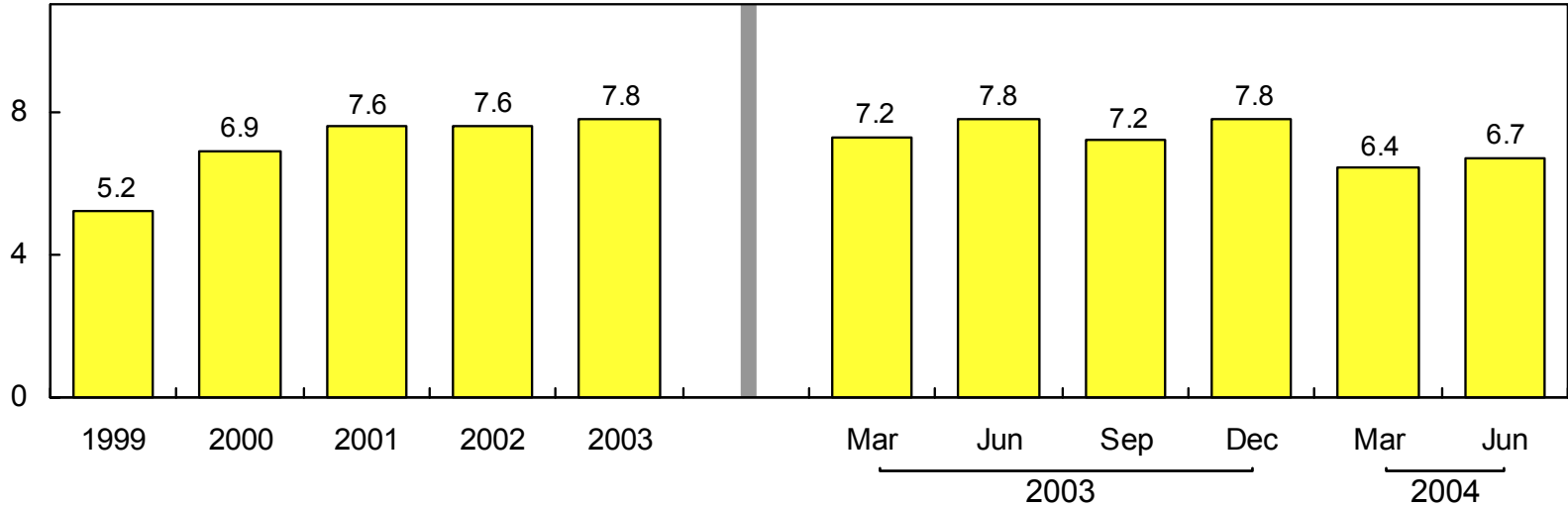


**Commercial**

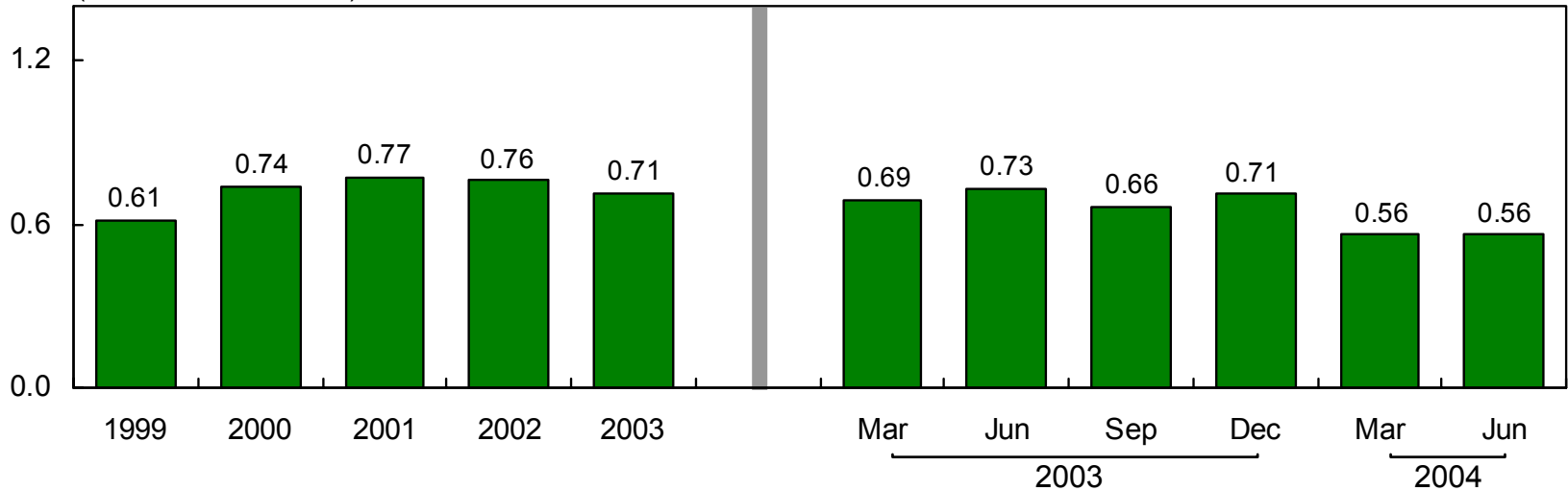


# LOANS 30 – 89 DAYS PAST DUE

(\$ Billions)



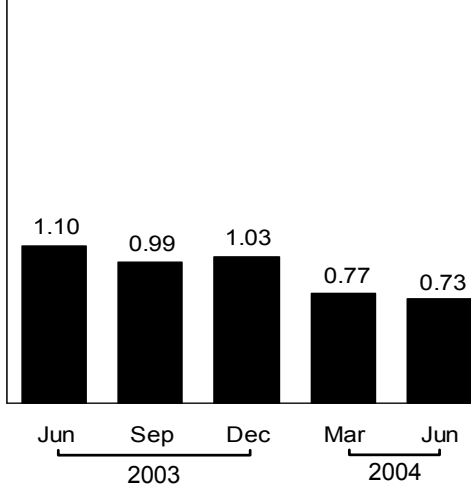
(Percent of Total Assets)



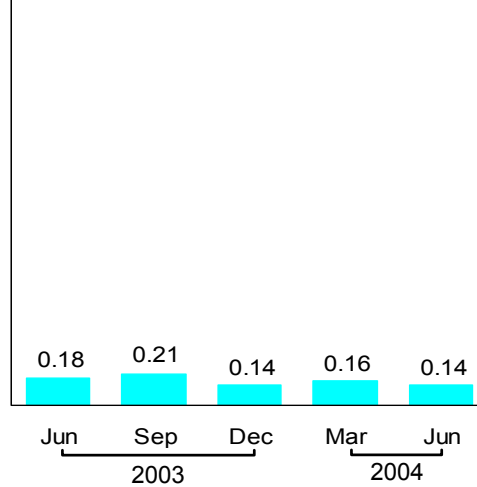
# LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

Percent of Loan Type

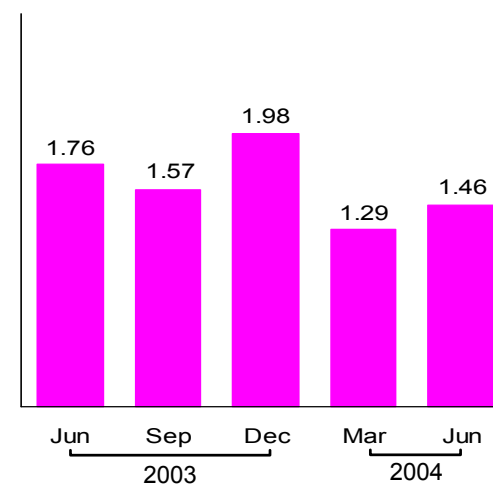
**1-4 Family**



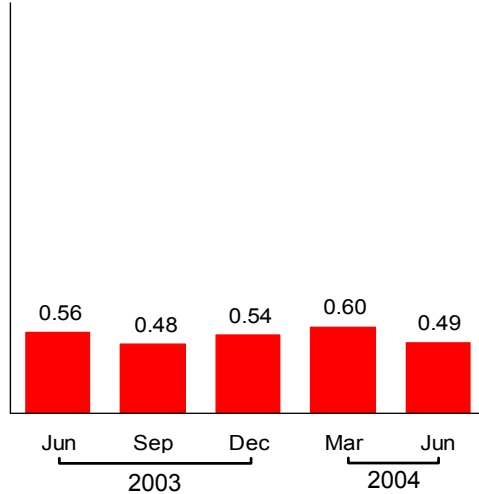
**Multifamily**



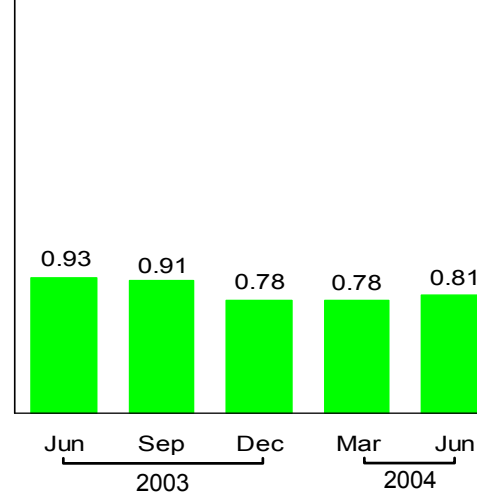
**Consumer**



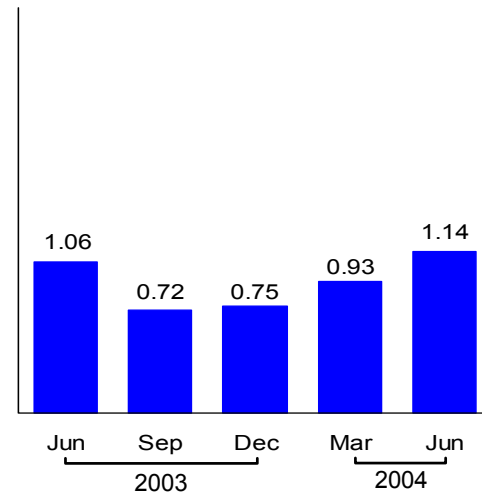
**Nonresidential**



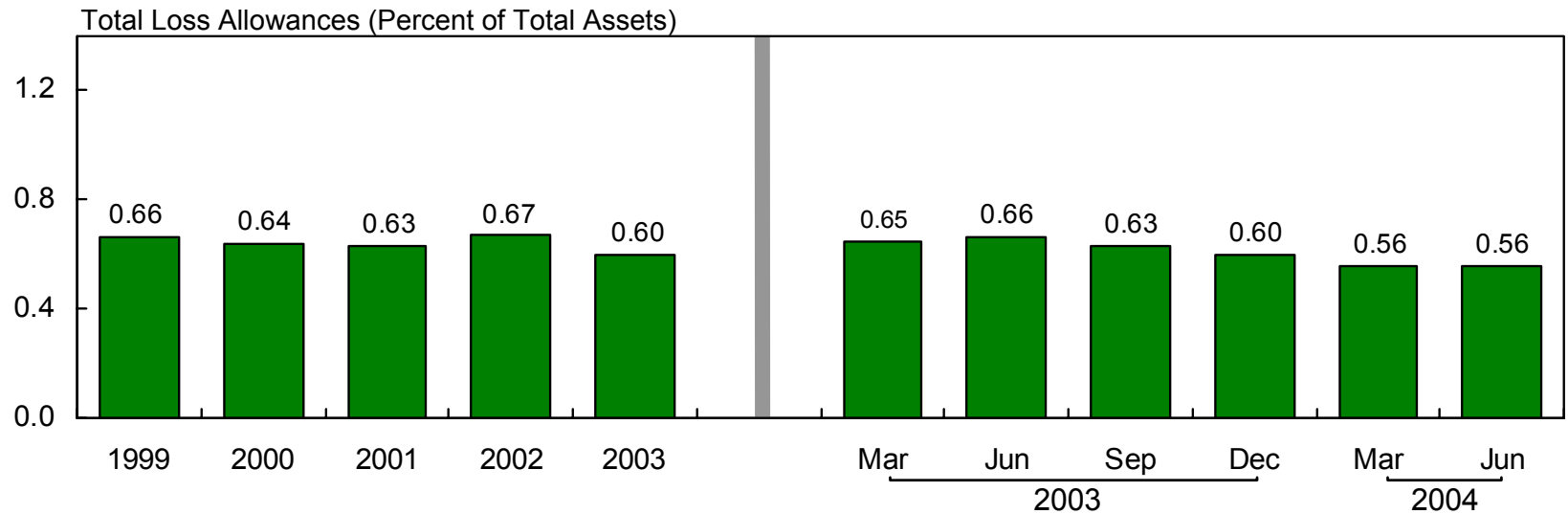
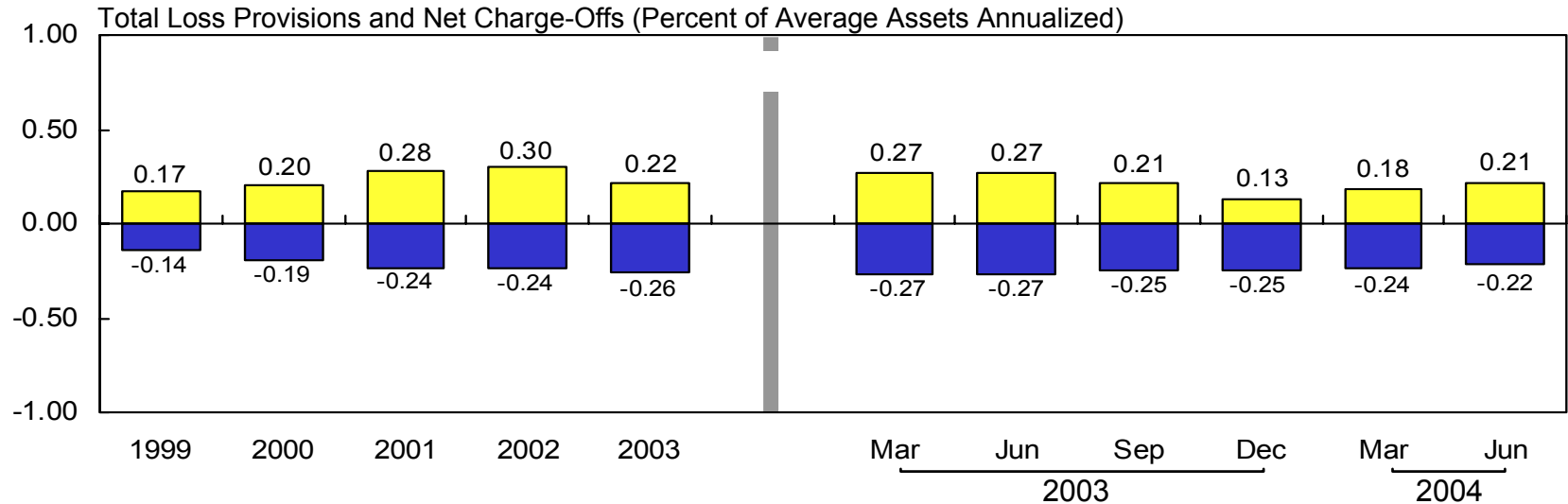
**Construction & Land**



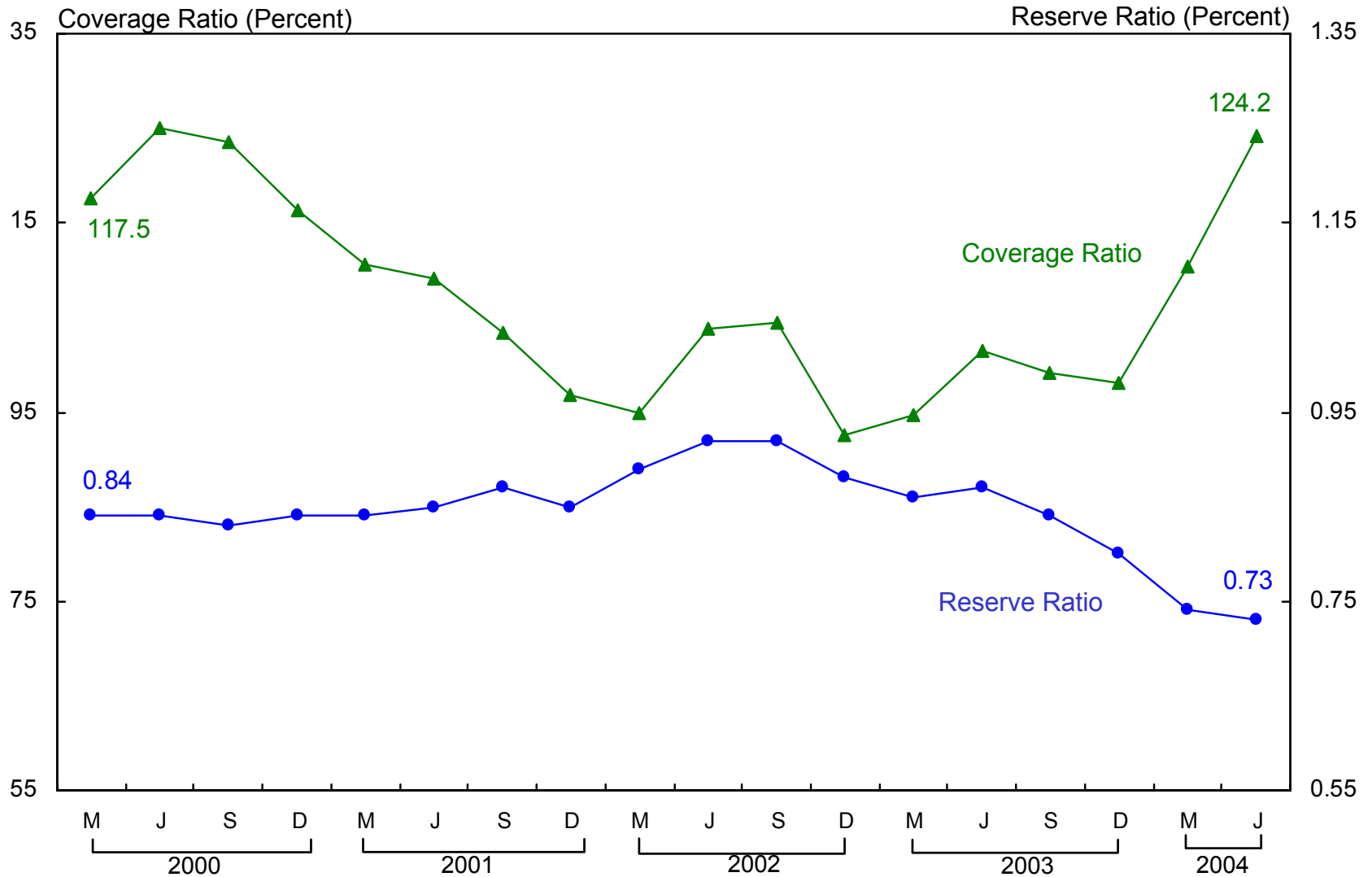
**Commercial**



# LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



# COVERAGE AND RESERVE RATIOS



Coverage Ratio = ALLL to noncurrent loans and leases.

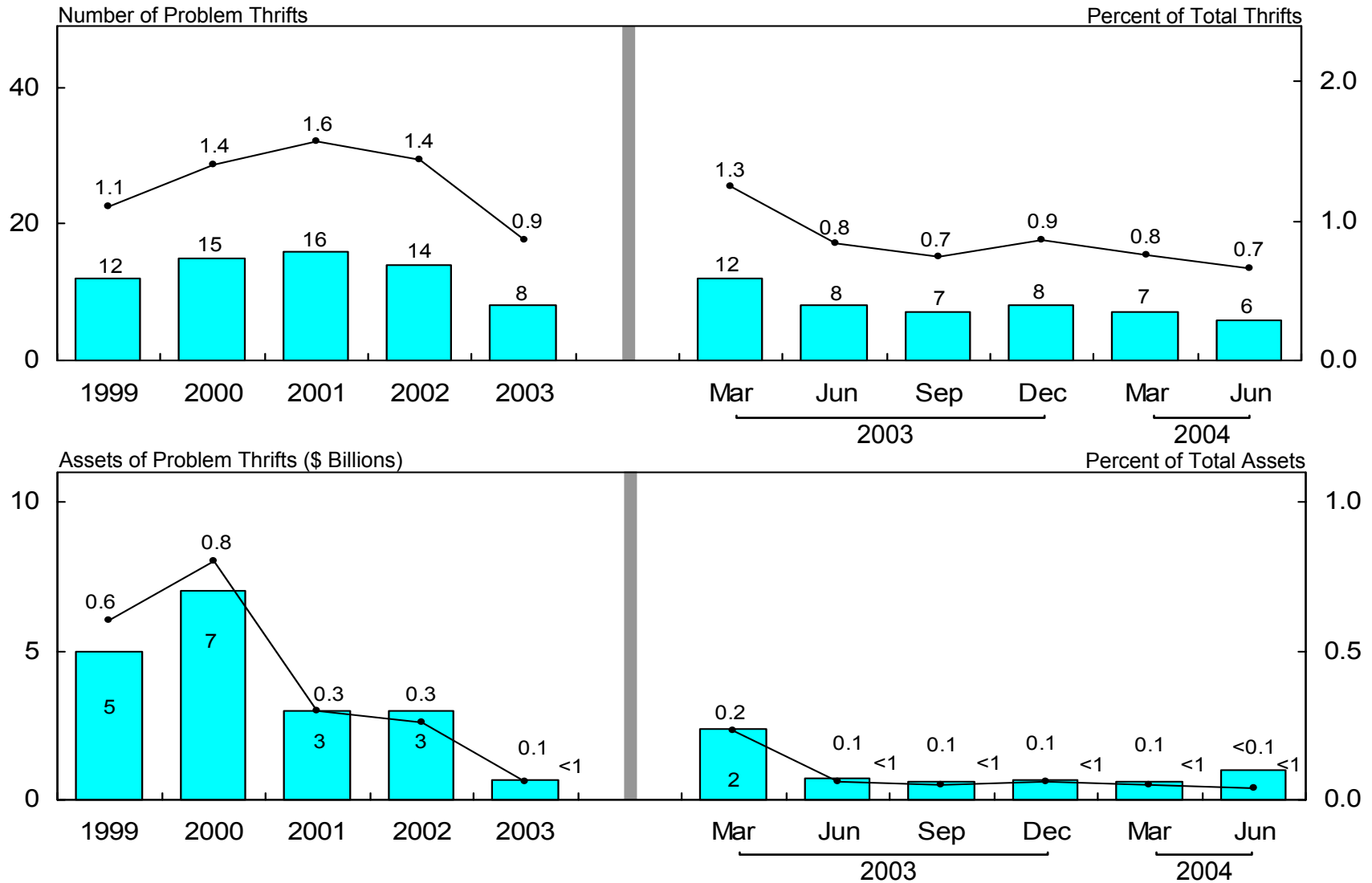
Reserve Ratio = ALLL to total loans and leases..

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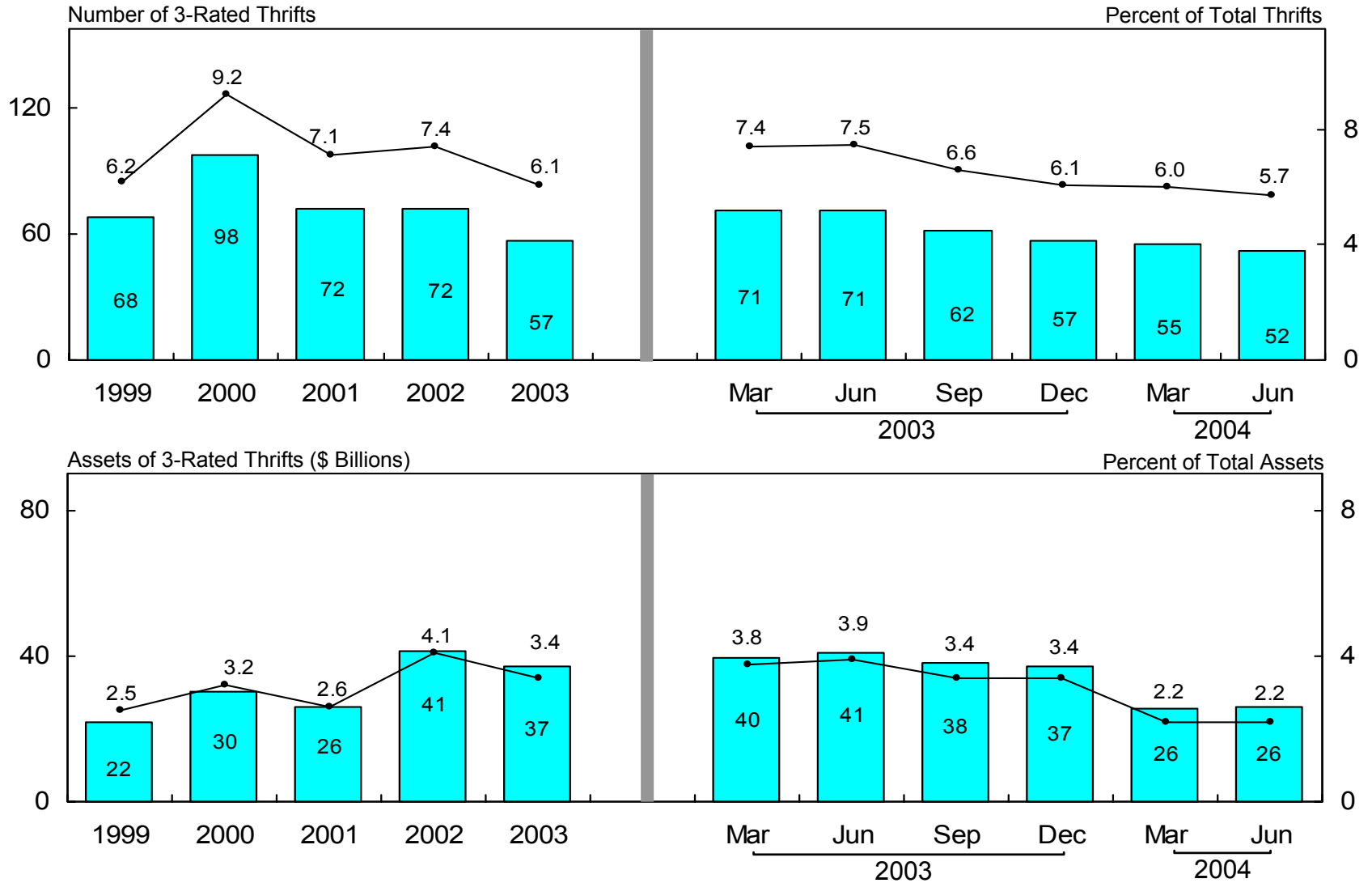


# NUMBER AND ASSETS OF PROBLEM THRIFTS

(Thriffs with CAMELS Ratings of 4 or 5)

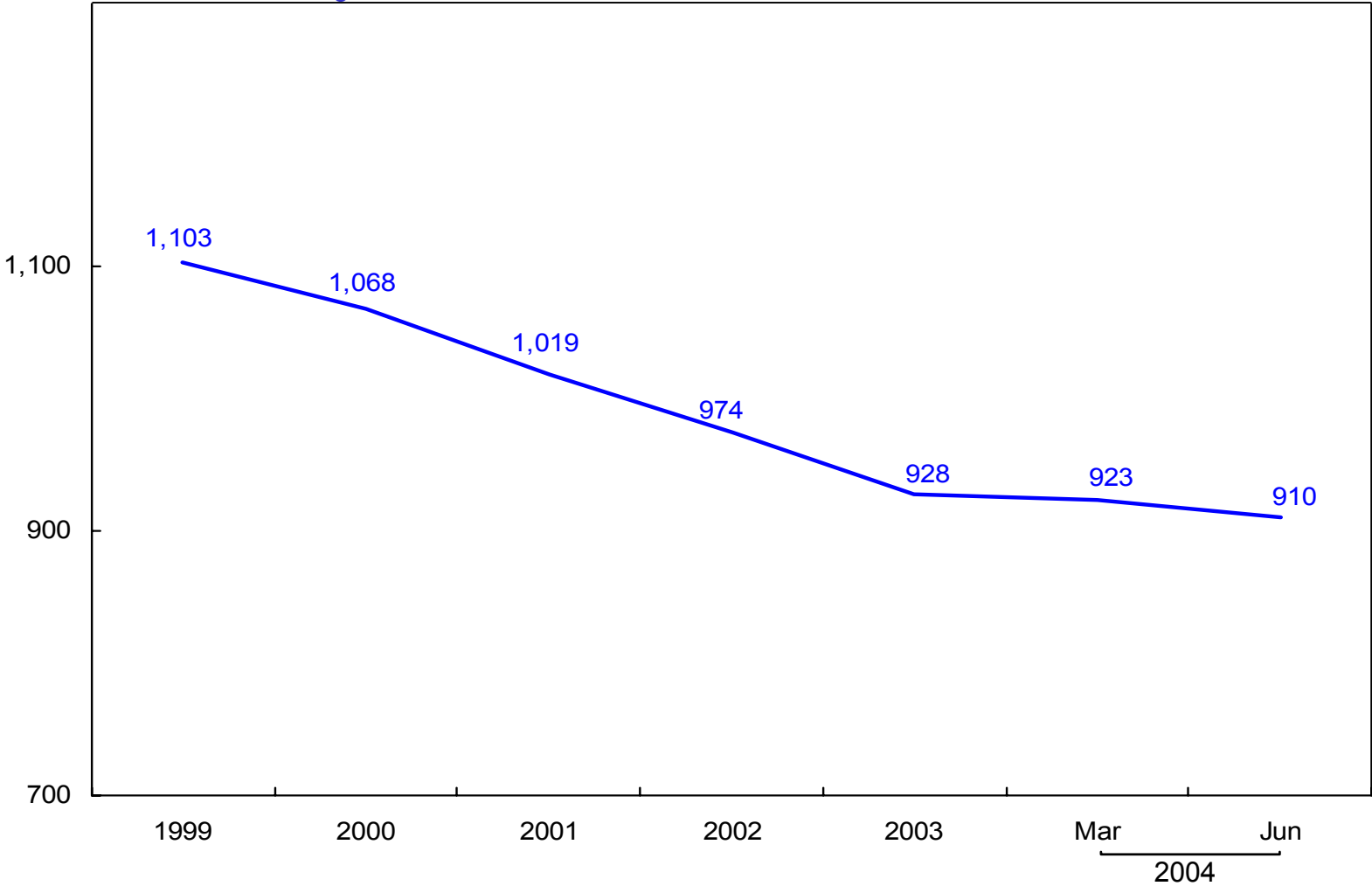


# NUMBER AND ASSETS OF 3-RATED THRIFTS



# NUMBER

Number of OTS-Regulated Thrifts



# ASSETS

