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NOTE: Beginning with the quarter ended June 1996, all data are on a consolidated basis. Prior to June 1996, most financial data are presented on an unconsolidated basis unless otherwise noted.

PROFITABILITY FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
CURRENT YEAR AND PRIOR FOUR YEARS

INDUSTRY AGGREGATES:	1994	1995	1996	1997	1998
SELECTED INDICATORS (Percent)					
Return on Average Assets	0.56%	0.70%	0.62%	0.84%	0.97%
Median Ratio	0.84%	0.74%	0.47%	0.83%	0.78%
Return on Average Equity	7.36%	9.00%	7.77%	10.44%	11.44%
Median Ratio	9.30%	7.75%	4.51%	8.33%	7.32%
PROFITABILITY (\$ Millions)					
Interest Income	\$49,852.82	\$55,246.12	\$55,164.51	\$55,296.16	\$54,896.98
Interest Expense	27,647.75	34,716.82	33,375.13	33,478.90	33,400.18
NET INTEREST INCOME	22,205.07	20,529.30	21,789.38	21,817.26	21,496.80
Loss Provision-Interest Bearing Assets	2,091.57	1,736.29	2,113.88	1,989.16	1,587.11
Noninterest Income	4,930.67	5,963.20	6,912.58	7,041.43	9,897.22
Mortgage Loan Servicing Fees	696.09	747.79	888.25	873.85	507.81
Other Fees and Charges	1,986.43	2,120.85	2,759.92	3,503.83	4,030.02
Other Noninterest Income	2,248.15	3,094.57	3,264.42	2,663.75	5,359.39
Noninterest Expense	17,597.10	16,143.00	19,858.05	16,796.87	18,195.63
G&A Expense	16,373.43	15,263.88	19,137.82	16,060.35	17,492.47
Goodwill Amortization	724.98	638.20	537.16	541.25	579.21
Loss Provisions-Noninterest Bearing Assets	498.69	240.92	183.07	195.26	123.96
Income Before Taxes & extraordinary Items	7,447.07	8,613.21	6,730.04	10,072.67	11,611.28
Income Taxes	2,743.97	2,935.25	1,744.00	3,655.29	3,940.12
Extraordinary Items	(428.02)	(317.62)	(246.27)	(4.80)	(90.36)
NET INCOME	4,275.08	5,360.35	4,739.78	6,412.58	7,580.80
Profits	\$5,957.27	\$6,037.47	\$5,914.98	\$6,987.55	\$8,061.39
Losses	(\$1,682.20)	(\$677.11)	(\$1,175.20)	(\$574.97)	(\$480.59)
PROFITABILITY (% of Average Assets Annualized)					
Interest Income	6.50%	7.17%	7.21%	7.28%	7.00%
Interest Expense	3.61	4.50	4.36	4.41	4.26
NET INTEREST INCOME	2.90	2.66	2.85	2.87	2.74
Loss Provision-Interest Bearing Assets	0.27	0.23	0.28	0.26	0.20
Noninterest Income	0.64	0.77	0.90	0.93	1.26
Mortgage Loan Servicing Fees	0.09	0.10	0.12	0.11	0.06
Other Fees and Charges	0.26	0.28	0.36	0.46	0.51
Other Noninterest Income	0.29	0.40	0.43	0.35	0.68
Noninterest Expense	2.30	2.09	2.59	2.21	2.32
G&A Expense	2.14	1.98	2.50	2.11	2.23
Goodwill Amortization	0.09	0.08	0.07	0.07	0.07
Loss Provisions-Noninterest Bearing Assets	0.07	0.03	0.02	0.03	0.02
Income Before Taxes & Extraordinary Items	0.97	1.12	0.88	1.33	1.48
Income Taxes	0.36	0.38	0.23	0.48	0.50
Extraordinary Items	-0.06	-0.04	-0.03	0.00	-0.01
NET INCOME	0.56	0.70	0.62	0.84	0.97
Profits	0.78%	0.78%	0.77%	0.92%	1.03%
Losses	-0.22%	-0.09%	-0.15%	-0.08%	-0.06%

Net income for the third quarter 1996 was significantly reduced by a one-time special assessment fee levied to fully capitalize the SAIF. See Technical Notes for details. Return on Average Assets(Return on Average Equity) is based on reported net income and average quarterly assets(equity).

All data exclude self-liquidating thrifts. See Technical Notes for details.

Numbers may not sum due to rounding.

Office of Thrift Supervision / March 1999

## STATEMENT OF OPERATIONS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170	1,145
PROFITABILITY (\$ Millions)									
Interest Income	\$13,843.65	\$13,715.41	\$13,732.28	\$13,779.55	\$14,068.93	\$13,688.57	\$13,867.46	\$13,594.78	\$13,746.17
Interest Expense	8,384.50	8,156.93	8,297.88	8,414.65	8,609.44	8,347.88	8,423.86	8,306.82	8,321.62
NET INTEREST INCOME	5,459.15	5,558.48	5,434.39	5,364.90	5,459.49	5,340.69	5,443.61	5,287.96	5,424.54
Loss Provisions-Interest Bearing Assets	704.88	477.15	494.08	486.75	531.19	348.80	405.79	453.66	378.87
Noninterest Income	1,768.68	1,673.66	1,701.58	1,531.46	2,134.74	2,119.34	2,313.75	3,236.27	2,227.86
Mortgage Loan Servicing Fees	230.15	223.71	217.59	208.98	223.57	187.87	187.93	(50.97)	182.98
Other Fees and Charges	750.98	801.62	818.25	911.90	972.06	912.46	1,033.06	1,029.02	1,055.49
Other Noninterest Income	787.56	648.33	665.73	410.58	939.11	1,019.01	1,092.76	2,258.22	989.39
Noninterest Expense	4,394.82	4,054.55	4,023.64	4,287.72	4,430.96	4,240.52	4,471.84	4,434.38	5,048.89
G&A Expense	4,205.91	3,888.30	3,830.83	4,112.15	4,229.08	4,065.39	4,297.99	4,248.01	4,881.08
Goodwill Amortization	130.75	124.07	131.37	136.38	149.43	143.99	141.05	156.24	137.93
Loss Provisions-Noninterest Bearing Assets	58.17	42.18	61.44	39.19	52.45	31.14	32.80	30.14	29.88
Income Before Taxes & Extraordinary Items	2,128.13	2,700.44	2,618.25	2,121.90	2,632.08	2,870.72	2,879.72	3,636.18	2,224.65
Income Taxes	660.48	974.75	931.35	777.24	971.95	996.05	783.68	1,393.62	766.77
Extraordinary Items	0.61	(0.21)	(0.32)	(2.72)	(1.55)	(7.87)	(0.57)	(15.02)	(66.90)
NET INCOME	1,468.25	1,725.48	1,686.59	1,341.94	1,658.57	1,866.79	2,095.47	2,227.54	1,390.99
PROFITABILITY (% of Average Assets Annualized)									
Interest Income	7.23%	7.22%	7.24%	7.30%	7.34%	7.10%	7.11%	6.92%	6.87%
Interest Expense	4.38	4.29	4.38	4.46	4.49	4.33	4.32	4.23	4.16
NET INTEREST INCOME	2.85	2.93	2.87	2.84	2.85	2.77	2.79	2.69	2.71
Loss Provisions-Interest Bearing Assets	0.37	0.25	0.26	0.26	0.28	0.18	0.21	0.23	0.19
Noninterest Income	0.92	0.88	0.90	0.81	1.11	1.10	1.19	1.65	1.11
Mortgage Loan Servicing Fees	0.12	0.12	0.11	0.11	0.12	0.10	0.10	-0.03	0.09
Other Fees and Charges	0.39	0.42	0.43	0.48	0.51	0.47	0.53	0.52	0.53
Other Noninterest Income	0.41	0.34	0.35	0.22	0.49	0.53	0.56	1.15	0.49
Noninterest Expense	2.29	2.13	2.12	2.27	2.31	2.20	2.29	2.26	2.52
G&A Expense	2.20	2.05	2.02	2.18	2.21	2.11	2.20	2.16	2.44
Goodwill Amortization	0.07	0.07	0.07	0.07	0.08	0.07	0.07	0.08	0.07
Loss Provisions-Noninterest Bearing Assets	0.03	0.02	0.03	0.02	0.03	0.02	0.02	0.02	0.01
Income Before Taxes & Extraordinary Items	1.11	1.42	1.38	1.12	1.37	1.49	1.48	1.85	1.11
Income Taxes	0.34	0.51	0.49	0.41	0.51	0.52	0.40	0.71	0.38
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.03
NET INCOME	0.77	0.91	0.89	0.71	0.87	0.97	1.07	1.13	0.70
PROFITABILITY (Percent)									
Return on Average Assets (Annualized)	0.77	0.91	0.89	0.71	0.87	0.97	1.07	1.13	0.70
Median Ratio	0.83	0.87	0.89	0.87	0.79	0.87	0.83	0.79	0.70
Return on Average Equity (Annualized)	9.75	11.47	11.09	8.73	10.50	11.58	12.68	13.24	8.28
Median Ratio	8.48	8.87	8.74	8.63	7.69	8.18	7.94	7.28	6.45
Net Interest Margin (Annualized)	2.85	2.93	2.87	2.84	2.85	2.77	2.79	2.69	2.71
Median Ratio	3.21	3.22	3.25	3.22	3.18	3.16	3.13	3.07	3.04
Number of Profitable Thrifts	1,235	1,234	1,216	1,169	1,108	1,123	1,096	1,075	1,021
Percent Profitable	92.58	94.85	95.60	94.43	91.19	93.97	92.80	91.88	89.17
Profits (\$ Millions)	\$1,650.07	\$1,775.15	\$1,760.49	\$1,656.50	\$1,795.41	\$1,932.39	\$2,217.32	\$2,382.97	\$1,528.72
Number of Unprofitable Thrifts	99	67	56	69	107	72	85	95	124
Percent Unprofitable	7.42	5.15	4.40	5.57	8.81	6.03	7.20	8.12	10.83
Losses (\$ Millions)	(\$181.82)	(\$49.67)	(\$73.90)	(\$314.56)	(\$136.83)	(\$65.59)	(\$121.85)	(\$155.43)	(\$137.72)

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.

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## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170	1,145

TOTAL ASSETS (\$ Billions)	\$769.37	\$764.60	\$768.99	\$762.80	\$776.58	\$780.15	\$786.30	\$795.20	\$817.21
1 - 4 Family Mortgages	383.86	383.05	385.27	387.75	390.77	394.66	391.68	394.55	400.82
Mortgage Pool Securities	110.98	108.84	108.98	103.75	103.82	101.18	96.86	93.70	93.32
Multifamily Mortgages	48.78	47.89	47.50	47.54	47.46	46.88	46.50	43.89	44.02
Nonresidential Mortgages	32.64	31.87	31.39	29.85	30.24	29.03	29.29	28.97	29.47
Construction Loans	17.57	10.76	11.25	11.39	11.33	11.65	12.12	13.25	13.75
Land Loans	3.78	3.35	3.41	3.44	3.50	3.59	3.59	3.82	3.91
Commercial Loans	9.39	9.64	9.98	10.63	11.50	12.47	12.86	14.08	15.57
Consumer Loans	39.86	40.95	40.29	43.31	44.85	44.67	45.92	46.40	47.38
Cash and Noninterest-Earning Deposits	10.74	9.28	9.55	9.77	10.85	10.54	10.83	10.95	13.02
Investment Securities	87.52	85.16	86.24	80.39	85.05	87.37	95.77	104.81	113.65
Mortgage Derivatives	38.57	38.29	37.50	36.12	36.29	38.12	47.51	55.95	67.00
Reposessed Assets, Net	2.14	2.03	1.94	1.90	1.80	1.76	1.57	1.51	1.47
Real Estate Held for Investment, Net	0.48	0.47	0.46	0.46	0.48	0.52	0.50	0.45	0.43
Office Premises & Equipment	8.10	8.08	7.93	7.82	7.88	7.78	7.97	7.97	7.95
Other Assets	29.67	28.41	29.90	29.99	32.44	33.39	36.23	36.24	37.79
Less: Contra Assets & Valuation Allowances	16.14	5.16	5.10	5.20	5.38	5.34	5.39	5.40	5.34

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$769.37	\$764.60	\$768.99	\$762.80	\$776.58	\$780.15	\$786.30	\$795.20	\$817.21
TOTAL DEPOSITS	519.94	519.63	512.76	501.68	507.77	505.16	503.97	497.59	498.55
Deposits less than or equal to \$100,000	448.92	446.82	438.48	424.91	426.28	421.07	417.20	407.35	403.30
Deposits greater than \$100,000	71.02	72.81	74.28	76.77	81.49	84.09	86.77	90.24	95.25
Escrows	6.61	7.25	8.02	8.18	8.37	11.20	10.47	10.55	11.76
BORROWINGS	173.10	167.47	176.02	180.18	184.90	185.39	191.98	203.69	224.97
Advances From FHLB	103.43	97.05	105.35	106.61	118.51	116.58	118.44	125.64	143.08
RevRepo Agreements & FedFunds Purchased	39.67	41.24	40.44	42.34	38.49	42.24	43.71	44.69	49.43
Other Borrowings	30.00	29.18	30.23	31.23	27.90	26.57	29.83	33.36	32.47
Other Liabilities	8.78	9.54	9.78	10.37	10.93	12.88	12.61	15.11	14.69
Equity Capital	60.94	60.71	62.40	62.39	64.60	65.52	67.27	68.26	67.25

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments. Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170	1,145

TOTAL ASSETS (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
1 - 4 Family Mortgages	49.89	50.10	50.10	50.83	50.32	50.59	49.81	49.62	49.05
Mortgage Pool Securities	14.42	14.23	14.17	13.60	13.37	12.97	12.32	11.78	11.42
Multifamily Mortgages	6.34	6.26	6.18	6.23	6.11	6.01	5.91	5.52	5.39
Nonresidential Mortgages	4.24	4.17	4.08	3.91	3.89	3.72	3.72	3.64	3.61
Construction Loans	2.28	1.41	1.46	1.49	1.46	1.49	1.54	1.67	1.68
Land Loans	0.49	0.44	0.44	0.45	0.45	0.46	0.46	0.48	0.48
Commercial Loans	1.22	1.26	1.30	1.39	1.48	1.60	1.63	1.77	1.90
Consumer Loans	5.18	5.36	5.24	5.68	5.78	5.73	5.84	5.84	5.80
Cash and Noninterest-Earning Deposits	1.40	1.21	1.24	1.28	1.40	1.35	1.38	1.38	1.59
Investment Securities	11.38	11.14	11.21	10.54	10.95	11.20	12.18	13.18	13.91
Mortgage Derivatives	5.01	5.01	4.88	4.74	4.67	4.89	6.04	7.04	8.20
Reposessed Assets, Net	0.28	0.27	0.25	0.25	0.23	0.23	0.20	0.19	0.18
Real Estate Held for Investment, Net	0.06	0.06	0.06	0.06	0.06	0.07	0.06	0.06	0.05
Office Premises & Equipment	1.05	1.06	1.03	1.03	1.02	1.00	1.01	1.00	0.97
Other Assets	3.86	3.72	3.89	3.93	4.18	4.28	4.61	4.56	4.62
Less: Contra Assets & Valuation Allowances	2.10	0.67	0.66	0.68	0.69	0.68	0.69	0.68	0.65

TOTAL LIABILITIES AND CAPITAL (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL DEPOSITS	67.58	67.96	66.68	65.77	65.39	64.75	64.09	62.57	61.01
Deposits less than or equal to \$100,000	58.35	58.44	57.02	55.70	54.89	53.97	53.06	51.23	49.35
Deposits greater than \$100,000	9.23	9.52	9.66	10.06	10.49	10.78	11.04	11.35	11.66
Escrows	0.86	0.95	1.04	1.07	1.08	1.44	1.33	1.33	1.44
BORROWINGS	22.50	21.90	22.89	23.62	23.81	23.76	24.42	25.61	27.53
Advances From FHLB	13.44	12.69	13.70	13.98	15.26	14.94	15.06	15.80	17.51
RevRepo Agreements & FedFunds Purchased	5.16	5.39	5.26	5.55	4.96	5.41	5.56	5.62	6.05
Other Borrowings	3.90	3.82	3.93	4.09	3.59	3.41	3.79	4.20	3.97
Other Liabilities	1.14	1.25	1.27	1.36	1.41	1.65	1.60	1.90	1.80
Equity Capital	7.92	7.94	8.11	8.18	8.32	8.40	8.56	8.58	8.23

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments. Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170	1,145
TOTAL ASSETS (% Change)	4.68%	5.55%	7.17%	7.70%	9.21%	10.61%	9.00%	9.50%	11.33%
1 - 4 Family Mortgages	9.80	9.85	10.28	10.53	10.00	10.90	7.74	6.03	7.66
Mortgage Pool Securities	-7.99	-4.04	-2.93	-0.98	1.86	1.25	-5.49	-6.04	-5.02
Multifamily Mortgages	2.68	2.12	1.98	1.66	1.39	1.58	0.81	-4.70	-4.05
Nonresidential Mortgages	5.38	3.62	3.00	0.59	1.55	1.74	2.75	6.07	6.52
Construction Loans	28.47	-23.13	-26.39	-28.77	-29.58	18.00	19.61	27.88	34.34
Land Loans	17.90	0.82	-0.66	0.70	-1.50	14.14	14.19	20.38	22.82
Commercial Loans	36.96	23.52	31.63	31.64	35.14	44.71	39.93	41.27	44.03
Consumer Loans	10.85	15.50	17.63	21.85	27.34	23.31	22.81	13.20	14.93
Cash and Noninterest-Earning Deposits	-3.24	-5.68	0.63	10.33	11.80	26.53	23.24	18.61	27.45
Investment Securities	-2.73	-4.41	-0.46	-3.44	3.86	153.89	182.43	222.68	236.01
Mortgage Derivatives	-7.43	-6.61	-5.57	-4.02	-1.30	10.78	40.10	72.27	98.08
Reposessed Assets, Net	-12.35	-13.98	-16.46	-11.82	-10.97	-8.46	-15.50	-17.28	-15.52
Real Estate Held for Investment, Net	238.04	260.77	-3.73	-4.55	3.56	13.90	9.86	1.31	-7.84
Office Premises & Equipment	6.81	7.46	5.18	5.72	6.44	5.92	8.10	7.93	7.15
Other Assets	-24.15	-26.58	-18.50	-16.53	-12.11	28.38	29.30	27.30	23.22
Less: Contra Assets & Valuation Allowances	18.65	-62.03	-64.86	-64.89	-63.05	0.00	0.00	0.00	0.00
TOTAL LIABILITIES AND CAPITAL (% Change)	4.68%	5.55%	7.17%	7.70%	9.21%	10.61%	9.00%	9.50%	11.33%
TOTAL DEPOSITS	2.39	3.58	4.69	5.07	5.80	5.61	5.12	4.39	4.22
Deposits less than or equal to \$100,000	1.02	2.13	2.83	2.61	3.16	2.65	1.91	0.89	0.48
Deposits greater than \$100,000	12.04	13.46	17.21	21.13	22.13	23.45	23.88	23.71	23.71
BORROWINGS	12.58	12.34	12.96	13.49	14.85	19.14	15.19	17.93	27.70
Advances From FHLB	26.66	20.39	24.05	23.08	25.77	30.43	19.13	22.81	26.88
RevRepo Agreements & FedFunds Purchased	-7.48	3.23	-4.65	0.68	0.23	10.19	16.05	12.24	33.60
Other Borrowings	2.67	2.35	6.13	3.77	-1.63	-4.74	0.82	9.01	22.96
Other Liabilities	-39.50	10.44	23.86	9.67	36.88	55.31	37.04	46.20	43.15
Equity Capital	3.85	3.94	8.46	13.13	15.35	17.27	15.01	15.17	10.18

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

STRUCTURAL AND LOAN ACTIVITY FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170	1,145

SELECTED STRUCTURAL DATA									
Number of Conservatorships/Receiverships	0	0	0	0	0	0	0	0	0
Consolidated Assets (\$ Billions)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Number of Bank Charter Conversions	14	13	13	13	10	6	5	3	5
Consolidated Assets (\$ Billions)	3.91	1.63	10.79	7.37	1.79	1.39	1.46	2.38	2.38
Number of Bank Acquisitions	17	13	14	20	11	8	12	14	13
Consolidated Assets (\$ Billions)	10.10	9.89	6.90	14.48	3.83	11.93	4.22	8.43	10.63
Number of Thrift Mergers	11	5	9	6	7	10	8	7	12
Consolidated Assets (\$ Billions)	12.24	18.20	5.58	3.56	42.05	14.51	6.04	23.31	63.02

LOAN ACTIVITY (\$ Millions)									
Mortgage Pool Securities									
Total Purchases	\$10,521.73	\$10,288.92	\$11,574.20	\$11,647.32	\$16,188.12	\$16,531.59	\$16,653.71	\$19,580.86	\$25,535.83
Total Sales	10,294.61	6,624.16	6,928.69	9,859.14	10,137.36	13,818.48	12,103.60	12,745.84	16,044.14
Mortgage Originations	39,859.89	35,909.83	47,482.07	48,403.88	53,718.30	67,489.73	78,581.18	78,724.11	93,618.93
Construction Loans	4,615.87	4,625.38	5,351.99	5,148.03	4,972.42	4,743.01	6,022.61	6,251.97	6,229.05
1-4 Family Mortgages	3,769.20	3,873.76	4,549.80	4,244.91	4,029.15	3,868.22	4,772.00	4,949.92	4,874.34
Permanent Loans Secured by 1-4 Family Unit	31,385.62	27,990.81	38,114.85	39,480.55	44,572.96	58,850.53	67,668.37	67,580.23	81,504.30
Mortgage Refinancings	3,835.01	3,808.66	4,022.61	4,793.78	6,886.84	11,128.45	10,747.88	10,482.28	19,306.80
Mortgage Purchases	14,865.10	12,552.17	14,690.96	17,792.90	21,317.96	19,746.26	27,349.94	24,266.88	27,903.60
Secured by 1-4 Family Mortgages	13,650.04	12,172.02	13,930.84	17,021.15	19,308.82	18,876.75	26,457.21	23,475.38	26,625.01
Mortgage Sales	24,817.33	19,820.28	25,700.96	27,168.94	42,492.16	43,804.75	66,953.87	54,016.41	59,908.53
Secured by 1-4 Family Mortgages	23,905.68	19,240.79	25,325.91	26,556.76	40,701.86	43,017.37	66,390.31	53,061.36	58,942.18
Nonmortgage Originations and Purchases	14,768.41	14,283.45	14,723.44	17,358.62	16,989.53	16,982.42	19,670.85	19,130.15	18,560.77
Consumer Loans	11,588.62	10,946.09	11,587.04	13,875.93	12,456.13	11,926.08	14,368.14	13,689.30	11,953.18

OTHER INDICATORS (Percent Annualized)									
Asset Growth Rate	3.27%	5.10%	11.09%	7.19%	9.93%	8.62%	5.78%	9.73%	17.41%
Cost of Funds	4.86	4.77	4.88	4.98	5.03	4.87	4.88	4.79	4.71
Asset Yield	7.79	7.78	7.79	7.87	7.92	7.67	7.70	7.50	7.45
Mortgage Portfolio Yield	7.86	7.77	7.79	7.87	7.89	7.66	7.72	7.47	7.50

CAPITAL MEASURES FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170	1,145

CAPITAL COMPLIANCE									
Meet FDICIA Capital Standards	1,333	1,298	1,269	1,235	1,214	1,194	1,179	1,170	1,141
Percent of Thrifts	99.93	99.77	99.76	99.76	99.92	99.92	99.83	100.00	99.65
Consolidated Assets (\$ Billions)	\$769.35	\$764.33	\$768.75	\$762.71	\$776.57	\$780.04	\$785.99	\$795.20	\$817.08
Fail FDICIA Capital Standards	1	3	3	3	1	1	2	0	2
Percent of Thrifts	0.07	0.23	0.24	0.24	0.08	0.08	0.17	0.00	0.17
Consolidated Assets (\$ Billions)	\$0.01	\$0.27	\$0.24	\$0.09	\$0.01	\$0.11	\$0.31	\$0.00	\$0.13
Critically Undercapitalized	0	1	1	0	0	0	0	0	0
Percent of Thrifts	0.00	0.08	0.08	0.00	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.01	\$0.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)									
Tangible Equity (\$ Billions)	\$56.45	\$56.40	\$56.67	\$56.53	\$58.21	\$58.62	\$59.92	\$60.52	\$60.08
Tangible Equity Ratio	7.36	7.43	7.44	7.48	7.57	7.60	7.71	7.70	7.43
Median Ratio	8.80	8.83	8.93	9.17	9.21	9.28	9.27	9.40	9.31
Tier 1 Capital (\$ Billions)	\$56.61	\$56.54	\$56.81	\$56.66	\$58.30	\$58.70	\$59.99	\$60.59	\$60.13
Tier 1 Leverage Ratio	7.38	7.44	7.45	7.50	7.58	7.61	7.72	7.71	7.44
Median Ratio	8.80	8.83	8.93	9.17	9.21	9.28	9.27	9.40	9.31
Tier 1 Risk-based Capital Ratio	13.15	13.09	13.19	13.07	13.10	13.24	13.35	13.41	13.07
Median Ratio	17.35	17.26	17.45	17.78	17.83	17.96	18.17	18.21	18.12
Risk-based Capital (\$ Billions)	\$62.57	\$62.54	\$62.63	\$62.81	\$64.52	\$64.58	\$65.80	\$66.50	\$66.17
Total Risk-based Capital Ratio	14.53	14.48	14.54	14.49	14.50	14.57	14.64	14.72	14.38
Median Ratio	18.12	17.99	18.10	18.52	18.62	18.65	18.67	18.96	18.73



ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170	1,145
<b>LOANS 30-89 DAYS DELINQUENT (\$ Millions)</b>	<b>\$6,759.29</b>	<b>\$6,481.54</b>	<b>\$5,976.31</b>	<b>\$6,060.46</b>	<b>\$6,268.15</b>	<b>\$5,949.80</b>	<b>\$5,688.50</b>	<b>\$5,819.77</b>	<b>\$5,760.89</b>
Mortgage Loans									
Construction & Land Loans	237.75	246.88	236.66	229.90	219.70	282.60	219.03	229.75	298.84
Nonresidential Mortgages	373.79	340.98	296.30	240.29	332.16	307.69	284.04	286.62	289.71
Multifamily Mortgages	280.63	265.45	200.51	184.28	191.91	235.00	189.44	195.94	186.63
1-4 Family Mortgages	4,947.83	4,759.05	4,414.55	4,406.71	4,420.06	4,146.89	3,978.34	3,979.41	3,876.44
Nonmortgage Loans and Leases									
Commercial Loans	123.02	130.15	134.50	140.90	164.40	170.28	177.09	226.44	211.42
Consumer Loans	796.27	739.03	693.81	858.39	939.92	807.34	840.56	901.62	897.84
<b>NONCURRENT LOANS (\$ Millions)</b>	<b>\$6,572.15</b>	<b>\$6,739.10</b>	<b>\$6,204.24</b>	<b>\$6,302.18</b>	<b>\$5,919.01</b>	<b>\$5,554.47</b>	<b>\$5,269.46</b>	<b>\$4,879.95</b>	<b>\$4,801.35</b>
Mortgage Loans									
Construction & Land Loans	197.19	188.34	163.50	162.54	182.14	168.88	167.85	179.69	192.40
Nonresidential Mortgages	551.09	556.99	521.06	537.42	489.95	482.05	425.22	391.22	367.09
Multifamily Mortgages	706.15	640.18	543.97	416.53	350.73	360.06	294.26	244.52	217.82
1-4 Family Mortgages	4,631.84	4,836.14	4,476.12	4,660.63	4,333.40	4,022.06	3,849.91	3,541.88	3,488.20
Nonmortgage Loans and Leases									
Commercial Loans	130.04	126.65	138.59	131.08	126.04	130.89	162.34	159.37	146.84
Consumer Loans	355.84	390.81	361.01	393.97	436.76	390.54	369.88	363.28	389.00
<b>NET CHARGE-OFFS (\$ Millions)</b>	<b>\$594.81</b>	<b>\$388.03</b>	<b>\$486.06</b>	<b>\$510.28</b>	<b>\$478.15</b>	<b>\$375.81</b>	<b>\$357.13</b>	<b>\$431.23</b>	<b>\$406.66</b>
Mortgage Loans									
Construction & Land Loans	7.44	4.61	4.66	1.10	8.43	2.11	3.53	3.94	3.95
Nonresidential Mortgages	28.74	13.99	8.03	13.53	(9.70)	3.32	8.42	1.86	11.69
Multifamily Mortgages	47.11	29.81	37.20	17.27	2.65	12.43	7.90	8.96	1.91
1-4 Family Mortgages	230.99	110.32	172.43	212.19	99.52	79.45	86.92	73.17	165.82
Nonmortgage Loans and Leases									
Commercial Loans	10.33	5.84	9.47	9.98	13.14	13.19	11.41	11.75	22.22
Consumer Loans	155.34	185.48	177.79	177.51	240.16	204.75	191.04	260.42	153.16
Reposessed Assets	70.80	44.83	43.38	38.98	43.76	29.23	25.67	34.71	28.94
Other	44.04	(6.84)	33.10	39.73	80.19	31.33	22.24	36.41	18.98
<b>REPOSSESSED ASSETS, NET (\$ Millions)</b>	<b>\$2,137.81</b>	<b>\$2,030.80</b>	<b>\$1,944.73</b>	<b>\$1,899.62</b>	<b>\$1,804.82</b>	<b>\$1,763.19</b>	<b>\$1,571.76</b>	<b>\$1,513.53</b>	<b>\$1,470.46</b>
Construction & Land Loans	411.99	280.90	259.59	230.42	192.15	181.71	171.29	161.28	163.05
Nonresidential Mortgages	366.87	304.49	308.48	269.26	259.91	263.72	217.88	179.10	226.77
Multifamily Mortgages	271.08	263.60	280.58	291.86	237.68	208.55	200.61	189.13	161.11
1-4 Family Mortgages	1,230.22	1,136.74	1,059.65	1,067.45	1,062.30	1,024.23	904.69	888.44	816.43
Other	58.42	45.06	36.43	40.64	52.77	84.98	77.29	95.58	103.11
<b>ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)</b>									
Real Estate Loans	\$486.64	\$476.91	\$478.81	\$479.97	\$483.29	\$485.81	\$483.18	\$484.48	\$491.97
Percent of Total Assets	63.25	62.37	62.27	62.92	62.23	62.27	61.45	60.92	60.20
Noncurrent Real Estate Loans	\$6.09	\$6.22	\$5.70	\$5.78	\$5.36	\$5.03	\$4.74	\$4.36	\$4.27
Percent of Total Assets	0.79	0.81	0.74	0.76	0.69	0.65	0.60	0.55	0.52
Real Estate Owned	\$2.28	\$1.99	\$1.91	\$1.86	\$1.75	\$1.68	\$1.49	\$1.42	\$1.37
Percent of Total Assets	0.30	0.26	0.25	0.24	0.23	0.22	0.19	0.18	0.17
Troubled Real Estate Loans	\$8.37	\$8.21	\$7.61	\$7.64	\$7.11	\$6.71	\$6.23	\$5.78	\$5.63
Percent of Total Assets	1.09	1.07	0.99	1.00	0.92	0.86	0.79	0.73	0.69

Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and reposessed assets data are net of specific allowances.

Numbers may not sum due to rounding.

Office of Thrift Supervision / March 1999

ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170	1,145
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.88%	0.85%	0.78%	0.79%	0.81%	0.76%	0.72%	0.73%	0.70%
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	1.11	1.75	1.62	1.55	1.48	1.85	1.39	1.35	1.69
Nonresidential Mortgages	1.15	1.07	0.94	0.81	1.10	1.06	0.97	0.99	0.98
Multifamily Mortgages	0.58	0.55	0.42	0.39	0.40	0.50	0.41	0.45	0.42
1-4 Family Mortgages	1.29	1.24	1.15	1.14	1.13	1.05	1.02	1.01	0.97
Nonmortgage Loans and Leases									
Commercial Loans	1.31	1.35	1.35	1.33	1.43	1.37	1.38	1.61	1.36
Consumer Loans	2.00	1.80	1.72	1.98	2.10	1.81	1.83	1.94	1.90
NONCURRENT LOANS (% Total Assets)	0.85%	0.88%	0.81%	0.83%	0.76%	0.71%	0.67%	0.61%	0.59%
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.92	1.34	1.12	1.10	1.23	1.11	1.07	1.05	1.09
Nonresidential Mortgages	1.69	1.75	1.66	1.80	1.62	1.66	1.45	1.35	1.25
Multifamily Mortgages	1.45	1.34	1.15	0.88	0.74	0.77	0.63	0.56	0.49
1-4 Family Mortgages	1.21	1.26	1.16	1.20	1.11	1.02	0.98	0.90	0.87
Nonmortgage Loans and Leases									
Commercial Loans	1.38	1.31	1.39	1.23	1.10	1.05	1.26	1.13	0.94
Consumer Loans	0.89	0.95	0.90	0.91	0.97	0.87	0.81	0.78	0.82
NET CHARGE-OFFS (% Total Assets)	0.08%	0.05%	0.06%	0.07%	0.06%	0.05%	0.05%	0.05%	0.05%
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.03	0.03	0.03	0.01	0.06	0.01	0.02	0.02	0.02
Nonresidential Mortgages	0.09	0.04	0.03	0.05	-0.03	0.01	0.03	0.01	0.04
Multifamily Mortgages	0.10	0.06	0.08	0.04	0.01	0.03	0.02	0.02	0.00
1-4 Family Mortgages	0.06	0.03	0.04	0.05	0.03	0.02	0.02	0.02	0.04
Nonmortgage Loans and Leases									
Commercial Loans	0.11	0.06	0.09	0.09	0.11	0.11	0.09	0.08	0.14
Consumer Loans	0.39	0.45	0.44	0.41	0.54	0.46	0.42	0.56	0.32
Reposessed Assets	3.31	2.21	2.23	2.05	2.42	1.66	1.63	2.29	1.97
Other	0.15	-0.02	0.11	0.13	0.25	0.09	0.06	0.10	0.05
REPOSSESSED ASSETS, NET (% Total Assets)	0.28%	0.27%	0.25%	0.25%	0.23%	0.23%	0.20%	0.19%	0.18%
Percent of Outstanding Loans by Loan Type:									
Construction & Land Loans	1.93	1.99	1.77	1.55	1.30	1.19	1.09	0.94	0.92
Nonresidential Mortgages	1.12	0.96	0.98	0.90	0.86	0.91	0.74	0.62	0.77
Multifamily Mortgages	0.56	0.55	0.59	0.61	0.50	0.44	0.43	0.43	0.37
1-4 Family Mortgages	0.32	0.30	0.28	0.28	0.27	0.26	0.23	0.23	0.20
Other	0.20	0.16	0.12	0.14	0.16	0.25	0.21	0.26	0.27
ASSET QUALITY SUMMARY (% Total Assets)									
Net Chargeoffs (Annualized)	0.31%	0.20%	0.25%	0.27%	0.25%	0.19%	0.18%	0.22%	0.20%
Net Provisions for Losses (Annualized)	0.37	0.25	0.26	0.26	0.27	0.18	0.21	0.23	0.19
Valuation Allowances	0.78	0.78	0.77	0.79	0.78	0.77	0.77	0.76	0.73
Noncurrent Loans	0.85	0.88	0.81	0.83	0.76	0.71	0.67	0.61	0.59
Reposessed Assets, Net (% Total Assets)	0.28	0.27	0.25	0.25	0.23	0.23	0.20	0.19	0.18
Troubled Assets	1.13	1.15	1.06	1.08	0.99	0.94	0.87	0.80	0.77

Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and reposessed assets data are net of specific allowances.

Numbers may not sum due to rounding.

Office of Thrift Supervision / March 1999

SELECTED INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

BY FDICIA CATEGORY

FOURTH QUARTER 1998:	WELL-CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER-CAPITALIZED	SIGNIFICANTLY UNDER-CAPITALIZED	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	1,115	26	1	1	1,145
Total Assets (\$ Billions)	\$806.65	\$10.43	\$0.04	\$0.09	\$817.21
Tier 1 Leverage Ratio (Percent)	7.46	5.46	4.58	2.36	7.44
Median Ratio	9.39	5.46	4.58	2.36	9.31
Total Risk-based Capital Ratio (Percent)	14.46	9.15	7.10	4.79	14.38
Median Ratio	19.27	9.46	7.10	4.79	18.73
Return on Average Assets (Percent Annualized)	0.71	-0.29	-5.10	-4.53	0.70
Median Ratio	0.71	0.49	-5.10	-4.53	0.70
Net Interest Margin (Percent Annualized)	2.71	3.33	4.70	2.50	2.71
Median Ratio	3.04	2.91	4.70	2.50	3.04
Number of Profitable Thrifts	1,000	19	0	0	1,021
Profits (\$ Millions)	\$1,513.22	\$15.49	\$0.00	\$0.00	\$1,528.72
Number of Unprofitable Thrifts	115	7	1	1	124
Losses (\$ Millions)	(\$113.28)	(\$23.01)	(\$0.54)	(\$0.90)	(\$137.72)
Valuation Allowances (Percent of Total Assets)	0.71	1.76	0.77	1.10	0.73
Troubled Assets (Percent of Total Assets)	0.76	1.41	5.28	4.02	0.77
Asset Growth Rate (Percent Annualized)	17.62	10.72	0.97	95.40	17.41

BY OTS EXAMINATION RATING

FOURTH QUARTER 1998:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	1,034	67	15	1,145
Total Assets (\$ Billions)	\$783.19	\$26.43	\$5.92	\$817.21
Tier 1 Leverage Ratio (Percent)	7.42	7.85	5.70	7.44
Median Ratio	9.49	7.31	6.12	9.31
Total Risk-based Capital Ratio (Percent)	14.39	14.05	10.56	14.38
Median Ratio	19.38	14.27	11.28	18.73
Return on Average Assets (Percent Annualized)	0.72	0.50	-1.81	0.70
Median Ratio	0.73	0.41	-0.44	0.70
Net Interest Margin (Percent Annualized)	2.70	2.84	3.38	2.71
Median Ratio	3.04	2.90	3.01	3.04
Number of Profitable Thrifts	955	55	5	1,021
Profits (\$ Millions)	\$1,486.81	\$36.27	\$2.31	\$1,528.72
Number of Unprofitable Thrifts	79	12	10	124
Losses (\$ Millions)	(\$99.74)	(\$3.54)	(\$29.37)	(\$137.72)
Valuation Allowances (Percent of Total Assets)	0.68	1.57	2.97	0.73
Troubled Assets (Percent of Total Assets)	0.64	4.14	2.26	0.77
Asset Growth Rate (Percent Annualized)	17.96	6.75	-8.08	17.41

Twenty-nine de novo thrifts have not been assigned an examination rating. These reported total assets of \$1.7 billion and net losses of \$1.8 million. All data exclude self-liquidating thrifts. See Technical Notes for details. Numbers may not sum due to rounding.

STATEMENT OF OPERATIONS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

FOURTH QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	243	222	353	239	88	1,145
<b>PROFITABILITY (\$ Millions)</b>						
Interest Income	\$2,604.09	\$1,073.03	\$2,776.14	\$1,638.05	\$5,654.85	\$13,746.17
Interest Expense	1,530.99	630.40	1,639.97	981.99	3,538.28	8,321.62
NET INTEREST INCOME	1,073.11	442.63	1,136.17	656.06	2,116.57	5,424.54
Loss Provisions-Interest Bearing Assets	55.90	35.55	112.01	57.51	117.90	378.87
Noninterest Income	427.09	174.32	597.26	332.90	696.29	2,227.86
Mortgage Loan Servicing Fees	41.86	11.43	12.85	24.14	92.71	182.98
Other Fees and Charges	215.91	110.81	180.93	175.83	372.02	1,055.49
Other Noninterest Income	169.33	52.08	403.49	132.93	231.56	989.39
Noninterest Expense	1,006.86	454.92	1,029.08	578.74	1,979.29	5,048.89
G&A Expense	971.62	447.21	991.38	559.14	1,911.73	4,881.08
Goodwill Amortization	28.98	6.92	34.91	11.57	55.55	137.93
Loss Provisions-Noninterest Bearing Assets	6.26	0.79	2.79	8.02	12.01	29.88
Income Before Taxes & Extraordinary Items	437.44	126.48	592.34	352.72	715.68	2,224.65
Income Taxes	162.07	43.91	203.25	100.92	256.61	766.77
Extraordinary Items	(10.98)	0.00	(56.18)	0.02	0.24	(66.90)
NET INCOME	264.39	82.57	332.91	251.82	459.31	1,390.99
<b>PROFITABILITY (% of Average Assets Annualized)</b>						
Interest Income	6.71%	6.98%	7.01%	7.03%	6.83%	6.87%
Interest Expense	3.94	4.10	4.14	4.21	4.27	4.16
NET INTEREST INCOME	2.76	2.88	2.87	2.81	2.56	2.71
Loss Provisions-Interest Bearing Assets	0.14	0.23	0.28	0.25	0.14	0.19
Noninterest Income	1.10	1.13	1.51	1.43	0.84	1.11
Mortgage Loan Servicing Fees	0.11	0.07	0.03	0.10	0.11	0.09
Other Fees and Charges	0.56	0.72	0.46	0.75	0.45	0.53
Other Noninterest Income	0.44	0.34	1.02	0.57	0.28	0.49
Noninterest Expense	2.59	2.96	2.60	2.48	2.39	2.52
G&A Expense	2.50	2.91	2.50	2.40	2.31	2.44
Goodwill Amortization	0.07	0.05	0.09	0.05	0.07	0.07
Loss Provisions-Noninterest Bearing Assets	0.02	0.01	0.01	0.03	0.01	0.01
Income Before Taxes & Extraordinary Items	1.13	0.82	1.49	1.51	0.86	1.11
Income Taxes	0.42	0.29	0.51	0.43	0.31	0.38
Extraordinary Items	-0.03	0.00	-0.14	0.00	0.00	-0.03
NET INCOME	0.68	0.54	0.84	1.08	0.55	0.70
<b>PROFITABILITY (Percent)</b>						
Return on Average Assets (Annualized)	0.68	0.54	0.84	1.08	0.55	0.70
Median Ratio	0.65	0.65	0.75	0.72	0.72	0.70
Return on Average Equity (Annualized)	7.76	5.37	9.07	11.96	7.56	8.28
Median Ratio	6.41	5.81	6.42	6.43	7.92	6.45
Net Interest Margin (Annualized)	2.76	2.88	2.87	2.81	2.56	2.71
Median Ratio	3.14	3.06	3.01	2.89	3.09	3.04
Number of Profitable Thrifts	222	187	319	217	76	1,021
Percent Profitable	91.36	84.23	90.37	90.79	86.36	89.17
Profits (\$ Millions)	\$329.32	\$105.27	\$344.95	\$278.52	\$470.65	\$1,528.72
Number of Unprofitable Thrifts	21	35	34	22	12	124
Percent Unprofitable	8.64	15.77	9.63	9.21	13.64	10.83
Losses (\$ Millions)	(\$64.94)	(\$22.70)	(\$12.04)	(\$26.70)	(\$11.35)	(\$137.72)

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.

Office of Thrift Supervision / March 1999

STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

FOURTH QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	243	222	353	239	88	1,145

TOTAL ASSETS (\$ Billions)	\$158.73	\$63.13	\$162.20	\$95.92	\$337.24	\$817.21
1 - 4 Family Mortgages	66.16	30.69	82.06	43.40	178.51	400.82
Mortgage Pool Securities	19.76	5.58	15.99	10.03	41.97	93.32
Multifamily Mortgages	6.53	0.67	5.55	2.22	29.05	44.02
Nonresidential Mortgages	7.14	3.18	5.21	4.28	9.66	29.47
Construction Loans	1.49	2.31	3.18	4.91	1.86	13.75
Land Loans	0.25	1.15	1.06	0.81	0.64	3.91
Commercial Loans	3.72	1.50	3.87	3.12	3.35	15.57
Consumer Loans	8.20	3.54	14.99	10.88	9.77	47.38
Cash and Noninterest-Earning Deposits	2.43	1.30	2.68	1.30	5.32	13.02
Investment Securities	34.07	10.25	18.50	9.63	41.21	113.65
Mortgage Derivatives	19.57	3.52	7.26	3.50	33.15	67.00
Reposessed Assets, Net	0.33	0.20	0.25	0.19	0.51	1.47
Real Estate Held for Investment, Net	0.09	0.06	0.09	0.03	0.16	0.43
Office Premises & Equipment	1.46	0.97	1.77	1.17	2.57	7.95
Other Assets	7.99	2.15	7.99	4.53	15.14	37.79
Less: Contra Assets & Valuation Allowances	0.86	0.41	1.00	0.58	2.48	5.34

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$158.73	\$63.13	\$162.20	\$95.92	\$337.24	\$817.21
TOTAL DEPOSITS	100.89	45.11	109.46	60.35	182.75	498.55
Deposits less than or equal to \$100,000	85.26	36.31	89.88	49.53	142.31	403.30
Deposits greater than \$100,000	15.62	8.80	19.58	10.82	40.43	95.25
Escrows	2.12	0.32	2.01	2.43	4.88	11.76
BORROWINGS	40.13	10.38	33.51	23.42	117.54	224.97
Advances From FHLB	24.67	8.15	24.15	19.43	66.69	143.08
RevRepo Agreements & FedFunds Purchased	12.55	1.61	7.37	1.61	26.28	49.43
Other Borrowings	2.90	0.61	1.99	2.38	24.57	32.47
Other Liabilities	1.96	1.11	2.51	1.28	7.84	14.69
Equity Capital	13.64	6.22	14.71	8.44	24.24	67.25

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

FOURTH QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	243	222	353	239	88	1,145

TOTAL ASSETS (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
1 - 4 Family Mortgages	41.68	48.62	50.59	45.25	52.93	49.05
Mortgage Pool Securities	12.45	8.84	9.86	10.46	12.44	11.42
Multifamily Mortgages	4.12	1.06	3.42	2.31	8.61	5.39
Nonresidential Mortgages	4.50	5.03	3.21	4.46	2.87	3.61
Construction Loans	0.94	3.67	1.96	5.12	0.55	1.68
Land Loans	0.15	1.82	0.66	0.84	0.19	0.48
Commercial Loans	2.34	2.38	2.39	3.25	0.99	1.90
Consumer Loans	5.16	5.60	9.24	11.34	2.90	5.80
Cash and Noninterest-Earning Deposits	1.53	2.05	1.65	1.36	1.58	1.59
Investment Securities	21.46	16.23	11.41	10.04	12.22	13.91
Mortgage Derivatives	12.33	5.58	4.48	3.65	9.83	8.20
Reposessed Assets, Net	0.21	0.32	0.16	0.19	0.15	0.18
Real Estate Held for Investment, Net	0.06	0.09	0.05	0.03	0.05	0.05
Office Premises & Equipment	0.92	1.53	1.09	1.22	0.76	0.97
Other Assets	5.03	3.40	4.93	4.73	4.49	4.62
Less: Contra Assets & Valuation Allowances	0.54	0.65	0.62	0.61	0.73	0.65

TOTAL LIABILITIES AND CAPITAL (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL DEPOSITS	63.56	71.46	67.48	62.92	54.19	61.01
Deposits less than or equal to \$100,000	53.72	57.53	55.41	51.64	42.20	49.35
Deposits greater than \$100,000	9.84	13.93	12.07	11.28	11.99	11.66
Escrows	1.34	0.51	1.24	2.53	1.45	1.44
BORROWINGS	25.28	16.44	20.66	24.42	34.85	27.53
Advances From FHLB	15.54	12.91	14.89	20.25	19.77	17.51
RevRepo Agreements & FedFunds Purchased	7.91	2.56	4.54	1.68	7.79	6.05
Other Borrowings	1.83	0.97	1.23	2.49	7.29	3.97
Other Liabilities	1.23	1.75	1.55	1.33	2.32	1.80
Equity Capital	8.59	9.85	9.07	8.80	7.19	8.23

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION  
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOURTH QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	243	222	353	239	88	1,145

TOTAL ASSETS (% Change)	15.27%	19.27%	11.15%	7.08%	9.53%	11.33%
1 - 4 Family Mortgages	8.60	21.08	5.98	10.09	5.50	7.66
Mortgage Pool Securities	-9.41	0.25	30.52	-20.25	-8.87	-5.02
Multifamily Mortgages	16.09	-2.86	8.21	-5.33	-9.47	-4.05
Nonresidential Mortgages	13.90	7.47	11.89	23.86	-6.44	6.52
Construction Loans	27.09	29.04	24.36	52.60	24.21	34.34
Land Loans	-10.24	17.02	21.68	49.40	25.46	22.82
Commercial Loans	68.00	64.44	31.84	82.26	10.57	44.03
Consumer Loans	12.40	-13.01	30.04	11.40	14.06	14.93
Cash and Noninterest-Earning Deposits	24.88	24.78	29.47	24.86	28.96	27.45
Investment Securities	192.92	615.94	130.70	180.37	342.66	236.01
Mortgage Derivatives	68.26	145.98	-9.47	1.91	256.12	98.08
Reposessed Assets, Net	-0.57	-12.71	31.87	7.95	-38.34	-15.52
Real Estate Held for Investment, Net	-0.50	12.44	-31.21	-22.84	4.30	-7.84
Office Premises & Equipment	7.74	14.92	8.15	23.17	-2.10	7.15
Other Assets	46.23	9.88	31.03	4.02	18.25	23.22
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00	0.00

TOTAL LIABILITIES AND CAPITAL (% Change)	15.27%	19.27%	11.15%	7.08%	9.53%	11.33%
TOTAL DEPOSITS	8.09	15.22	6.63	6.25	-1.98	4.22
Deposits less than or equal to \$100,000	4.79	10.36	2.76	1.72	-5.72	0.48
Deposits greater than \$100,000	30.57	40.85	28.97	33.40	13.92	23.71
BORROWINGS	37.34	38.11	27.96	5.40	29.12	27.70
Advances From FHLB	26.55	34.19	28.97	33.12	23.76	26.88
RevRepo Agreements & FedFunds Purchased	49.67	95.22	44.93	-65.99	46.26	33.60
Other Borrowings	117.56	0.02	-16.20	-17.71	28.11	22.96
Other Liabilities	31.65	27.87	27.62	37.72	58.38	43.15
Equity Capital	13.07	20.72	8.59	7.36	8.15	10.18

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

CAPITAL MEASURES FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

FOURTH QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	243	222	353	239	88	1,145

CAPITAL COMPLIANCE						
Meet FDICIA Capital Standards	242	219	353	239	88	1,141
Percent of Thrifts	99.59	98.65	100.00	100.00	100.00	99.65
Consolidated Assets (\$ Billions)	\$158.64	\$63.08	\$162.20	\$95.92	\$337.24	\$817.08
Fail FDICIA Capital Standards	1	1	0	0	0	2
Percent of Thrifts	0.41	0.45	0.00	0.00	0.00	0.17
Consolidated Assets (\$ Billions)	\$0.09	\$0.04	\$0.00	\$0.00	\$0.00	\$0.13
Critically Undercapitalized	0	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)						
Tangible Equity (\$ Billions)	\$12.03	\$5.71	\$12.92	\$7.96	\$21.46	\$60.08
Tangible Equity Ratio	7.66	9.17	8.06	8.37	6.43	7.43
Median Ratio	9.30	9.53	9.99	9.10	7.70	9.31
Tier 1 Capital (\$ Billions)	\$12.04	\$5.72	\$12.93	\$7.98	\$21.46	\$60.13
Tier 1 Leverage Ratio	7.67	9.17	8.06	8.38	6.44	7.44
Median Ratio	9.30	9.53	9.99	9.11	7.70	9.31
Tier 1 Risk-based Capital Ratio	14.52	15.97	13.74	14.11	11.25	13.07
Median Ratio	19.30	17.84	18.89	17.59	12.29	18.12
Risk-based Capital (\$ Billions)	\$12.92	\$6.23	\$14.04	\$8.46	\$24.52	\$66.17
Total Risk-based Capital Ratio	15.58	17.40	14.93	14.96	12.85	14.38
Median Ratio	20.41	18.88	19.55	18.17	13.52	18.73

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999



ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

FOURTH QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	243	222	353	239	88	1,145
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$949.88	\$543.58	\$1,255.01	\$807.52	\$2,204.91	\$5,760.89
Mortgage Loans						
Construction & Land Loans	31.96	48.24	74.33	74.99	69.33	298.84
Nonresidential Mortgages	99.29	33.79	57.34	47.29	52.00	289.71
Multifamily Mortgages	33.32	7.54	22.14	7.17	116.46	186.63
1-4 Family Mortgages	555.87	334.40	786.08	521.08	1,679.01	3,876.44
Nonmortgage Loans and Leases						
Commercial Loans	64.08	20.65	46.26	33.68	46.75	211.42
Consumer Loans	165.37	98.97	268.85	123.31	241.35	897.84
NONCURRENT LOANS (\$ Millions)	\$1,190.68	\$409.88	\$934.57	\$429.65	\$1,836.57	\$4,801.35
Mortgage Loans						
Construction & Land Loans	19.83	28.51	81.88	36.88	25.29	192.40
Nonresidential Mortgages	131.26	51.76	58.07	28.19	97.82	367.09
Multifamily Mortgages	61.46	5.82	37.23	10.61	102.71	217.82
1-4 Family Mortgages	875.34	276.15	584.20	263.96	1,488.56	3,488.20
Nonmortgage Loans and Leases						
Commercial Loans	40.20	12.27	37.58	30.63	26.17	146.84
Consumer Loans	62.58	35.37	135.63	59.39	96.03	389.00
NET CHARGE-OFFS (\$ Millions)	\$59.23	\$25.11	\$77.67	\$56.79	\$187.85	\$406.66
Mortgage Loans						
Construction & Land Loans	(1.73)	2.12	1.94	0.45	1.16	3.95
Nonresidential Mortgages	2.48	0.09	(0.16)	3.33	5.94	11.69
Multifamily Mortgages	(0.16)	0.10	(0.09)	0.95	1.11	1.91
1-4 Family Mortgages	30.57	3.29	13.67	11.07	107.23	165.82
Nonmortgage Loans and Leases						
Commercial Loans	4.05	3.68	4.87	7.32	2.30	22.22
Consumer Loans	17.07	11.07	50.23	29.56	45.23	153.16
Reposessed Assets	5.15	4.75	1.05	1.19	16.80	28.94
Other	1.81	0.01	6.16	2.91	8.09	18.98
REPOSSESSED ASSETS, NET (\$ Millions)	\$327.57	\$199.05	\$252.87	\$185.91	\$505.06	\$1,470.46
Construction & Land Loans	10.14	102.95	15.55	16.11	18.30	163.05
Nonresidential Mortgages	103.84	17.65	43.32	24.23	37.73	226.77
Multifamily Mortgages	31.10	8.30	4.65	59.90	57.17	161.11
1-4 Family Mortgages	176.79	61.59	132.47	74.31	371.26	816.43
Other	5.71	8.56	56.88	11.36	20.61	103.11
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)						
Real Estate Loans	\$81.56	\$38.00	\$97.07	\$55.62	\$219.73	\$491.97
Percent of Total Assets	51.38	60.20	59.84	57.98	65.15	60.20
Noncurrent Real Estate Loans	\$1.09	\$0.36	\$0.76	\$0.34	\$1.71	\$4.27
Percent of Total Assets	0.69	0.57	0.47	0.35	0.51	0.52
Real Estate Owned	\$0.32	\$0.19	\$0.20	\$0.17	\$0.48	\$1.37
Percent of Total Assets	0.20	0.30	0.12	0.18	0.14	0.17
Troubled Real Estate Loans	\$1.41	\$0.55	\$0.96	\$0.51	\$2.20	\$5.63
Percent of Total Assets	0.89	0.88	0.59	0.54	0.65	0.69

Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

FOURTH QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	243	222	353	239	88	1,145
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.60%	0.86%	0.77%	0.84%	0.65%	0.70%
Percent of Outstanding Loans by Loan Type:						
Mortgage Loans						
Construction & Land Loans	1.84	1.39	1.75	1.31	2.77	1.69
Nonresidential Mortgages	1.39	1.06	1.10	1.11	0.54	0.98
Multifamily Mortgages	0.51	1.13	0.40	0.32	0.40	0.42
1-4 Family Mortgages	0.84	1.09	0.96	1.20	0.94	0.97
Nonmortgage Loans and Leases						
Commercial Loans	1.72	1.37	1.19	1.08	1.40	1.36
Consumer Loans	2.02	2.80	1.79	1.13	2.47	1.90
NONCURRENT LOANS (% Total Assets)	0.75%	0.65%	0.58%	0.45%	0.54%	0.59%
Percent of Outstanding Loans by Loan Type:						
Mortgage Loans						
Construction & Land Loans	1.14	0.82	1.93	0.65	1.01	1.09
Nonresidential Mortgages	1.84	1.63	1.11	0.66	1.01	1.25
Multifamily Mortgages	0.94	0.87	0.67	0.48	0.35	0.49
1-4 Family Mortgages	1.32	0.90	0.71	0.61	0.83	0.87
Nonmortgage Loans and Leases						
Commercial Loans	1.08	0.82	0.97	0.98	0.78	0.94
Consumer Loans	0.76	1.00	0.90	0.55	0.98	0.82
NET CHARGE-OFFS (% Total Assets)	0.04%	0.04%	0.05%	0.06%	0.06%	0.05%
Percent of Outstanding Loans by Loan Type:						
Mortgage Loans						
Construction & Land Loans	-0.10	0.06	0.05	0.01	0.05	0.02
Nonresidential Mortgages	0.03	0.00	0.00	0.08	0.06	0.04
Multifamily Mortgages	0.00	0.02	0.00	0.04	0.00	0.00
1-4 Family Mortgages	0.05	0.01	0.02	0.03	0.06	0.04
Nonmortgage Loans and Leases						
Commercial Loans	0.11	0.24	0.13	0.23	0.07	0.14
Consumer Loans	0.21	0.31	0.34	0.27	0.46	0.32
Reposessed Assets	1.57	2.38	0.42	0.64	3.33	1.97
Other	0.02	0.00	0.08	0.06	0.05	0.05
REPOSSESSED ASSETS, NET (% Total Assets)	0.21%	0.32%	0.16%	0.19%	0.15%	0.18%
Percent of Outstanding Loans by Loan Type:						
Construction & Land Loans	0.59	2.97	0.37	0.28	0.73	0.92
Nonresidential Mortgages	1.45	0.56	0.83	0.57	0.39	0.77
Multifamily Mortgages	0.48	1.24	0.08	2.70	0.20	0.37
1-4 Family Mortgages	0.27	0.20	0.16	0.17	0.21	0.20
Other	0.07	0.40	0.71	0.25	0.14	0.27
ASSET QUALITY SUMMARY (% Total Assets)						
Net Chargeoffs (Annualized)	0.15%	0.16%	0.19%	0.24%	0.22%	0.20%
Net Provisions for Losses (Annualized)	0.14	0.23	0.28	0.24	0.14	0.19
Valuation Allowances	0.58	0.91	0.66	0.68	0.81	0.73
Noncurrent Loans	0.75	0.65	0.58	0.45	0.54	0.59
Reposessed Assets, Net (% Total Assets)	0.21	0.32	0.16	0.19	0.15	0.18
Troubled Assets	0.96	0.96	0.73	0.64	0.69	0.77

OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	4th Qtr 1998 Net Income (\$ Millions)	4th Qtr 1997 Net Income (\$ Millions)
NORTHEAST REGION						
CONNECTICUT	11	10.89	7.12	0.75	25.25	24.81
DELAWARE	4	4.36	1.41	0.34	12.55	11.69
MAINE	11	1.21	0.91	0.11	1.55	0.14
MASSACHUSETTS	22	8.06	5.52	0.65	17.01	13.59
NEW HAMPSHIRE	7	1.43	1.23	0.14	3.19	2.92
NEW JERSEY	50	21.52	15.70	2.37	46.01	66.71
NEW YORK	55	66.16	38.75	5.40	68.37	119.35
PENNSYLVANIA	70	43.54	28.97	3.66	83.03	74.10
RHODE ISLAND	4	0.59	0.45	0.09	5.98	8.40
VERMONT	2	0.21	0.16	0.01	0.38	0.34
WEST VIRGINIA	7	0.78	0.66	0.10	1.08	0.76
TOTAL	243	\$158.73	\$100.89	\$13.64	\$264.39	\$322.80

SOUTHEAST REGION

ALABAMA	13	2.65	1.92	0.22	3.46	1.46
DISTRICT OF COLUMBIA	1	0.27	0.20	0.02	0.33	0.40
FLORIDA	42	17.88	12.34	1.69	16.71	33.37
GEORGIA	28	6.73	4.69	0.78	9.49	7.91
MARYLAND	64	7.84	6.39	0.85	13.40	15.34
NORTH CAROLINA	22	4.28	3.07	0.63	(0.28)	9.04
PUERTO RICO	N/A	N/A	N/A	N/A	N/A	N/A
SOUTH CAROLINA	30	7.99	5.69	0.82	23.37	22.40
VIRGIN ISLANDS	1	0.05	0.04	0.00	(0.06)	(0.01)
VIRGINIA	21	15.43	10.77	1.21	16.15	31.05
TOTAL	222	\$63.13	\$45.11	\$6.22	\$82.57	\$120.96

Fourth quarter 1997 net income data are based on thrifts held constant as of December 31, 1998.

Financial data as of December 31, 1998 unless otherwise noted.

All data exclude self-liquidating thrifts. See Technical Notes for details.

Numbers may not sum due to rounding.

Office of Thrift Supervision / March 1999

OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	4th Qtr 1998 Net Income (\$ Millions)	4th Qtr 1997 Net Income (\$ Millions)
CENTRAL REGION						
ILLINOIS	70	43.73	28.73	4.13	124.70	106.87
INDIANA	62	14.63	10.34	1.48	30.80	27.05
KENTUCKY	40	3.54	2.77	0.47	7.36	8.34
MICHIGAN	20	28.08	16.13	2.63	57.78	30.28
OHIO	115	56.71	39.98	4.54	71.27	79.59
TENNESSEE	24	5.47	4.24	0.62	14.99	9.75
WISCONSIN	22	10.05	7.26	0.84	26.01	24.20
TOTAL	353	\$162.20	\$109.46	\$14.71	\$332.91	\$286.08

MIDWEST REGION

ARKANSAS	12	3.35	2.35	0.39	7.74	7.02
COLORADO	11	0.98	0.78	0.11	2.61	1.04
IOWA	23	3.19	2.27	0.30	7.26	7.37
KANSAS	18	8.35	6.09	0.93	17.69	20.73
LOUISIANA	30	3.68	2.89	0.48	7.36	6.64
MINNESOTA	22	2.47	1.76	0.21	5.24	4.48
MISSISSIPPI	10	0.89	0.64	0.11	1.59	1.25
MISSOURI	41	6.47	4.79	0.72	10.90	14.29
NEBRASKA	13	14.30	9.14	1.21	37.79	33.24
NEW MEXICO	10	2.38	1.73	0.18	8.67	5.34
NORTH DAKOTA	3	0.92	0.77	0.08	1.73	1.95
OKLAHOMA	12	7.88	4.86	0.55	35.67	37.75
SOUTH DAKOTA	4	0.89	0.69	0.07	2.39	2.75
TEXAS	30	40.17	21.59	3.11	105.17	115.05
TOTAL	239	\$95.92	\$60.35	\$8.44	\$251.82	\$258.90

Fourth quarter 1997 net income data are based on thrifts held constant as of December 31, 1998.

Financial data as of December 31, 1998 unless otherwise noted.

All data exclude self-liquidating thrifts. See Technical Notes for details.

Numbers may not sum due to rounding.

Office of Thrift Supervision / March 1999

OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	4th Qtr 1998 Net Income (\$ Millions)	4th Qtr 1997 Net Income (\$ Millions)
WEST REGION						
ALASKA	1	0.11	0.10	0.01	(0.04)	0.09
ARIZONA	3	0.69	0.54	0.05	2.51	1.40
CALIFORNIA	48	287.26	166.54	19.77	376.74	600.14
GUAM	2	0.28	0.13	0.06	1.13	0.94
HAWAII	3	6.78	4.68	0.50	7.84	6.17
IDAHO	3	0.53	0.44	0.05	1.27	1.17
MONTANA	5	1.50	1.05	0.16	3.36	3.08
NEVADA	N/A	N/A	N/A	N/A	N/A	N/A
OREGON	7	27.77	1.74	2.12	22.26	25.22
UTAH	3	1.30	0.45	0.19	5.16	4.37
WASHINGTON	9	10.65	6.82	1.28	38.20	37.26
WYOMING	4	0.36	0.26	0.05	0.88	0.96
TOTAL	88	\$337.24	\$182.75	\$24.24	\$459.31	\$680.80
UNITED STATES						
TOTAL	1,145	\$817.21	\$498.55	\$67.25	\$1,390.99	\$1,669.54

Fourth quarter 1997 net income data are based on thrifts held constant as of December 31, 1998.  
 Financial data as of December 31, 1998 unless otherwise noted.  
 All data exclude self-liquidating thrifts. See Technical Notes for details.  
 Numbers may not sum due to rounding.  
 Office of Thrift Supervision / March 1999

## STATEMENT OF OPERATIONS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1994	DEC 1995	DEC 1996	DEC 1997	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,543	1,437	1,334	1,215	1,145
PROFITABILITY (\$ Millions)					
Interest Income	\$12,904.53	\$13,935.75	\$13,843.65	\$14,068.93	\$13,746.17
Interest Expense	7,601.54	8,738.60	8,384.50	8,609.44	8,321.62
NET INTEREST INCOME	5,302.99	5,197.15	5,459.15	5,459.49	5,424.54
Loss Provisions-Interest Bearing Assets	503.71	515.15	704.88	531.19	378.87
Noninterest Income	1,335.01	1,311.23	1,768.68	2,134.74	2,227.86
Mortgage Loan Servicing Fees	186.20	177.61	230.15	223.57	182.98
Other Fees and Charges	497.03	561.45	750.98	972.06	1,055.49
Other Noninterest Income	651.78	572.17	787.56	939.11	989.39
Noninterest Expense	4,471.30	4,098.51	4,394.82	4,430.96	5,048.89
G&A Expense	4,119.81	3,849.51	4,205.91	4,229.08	4,881.08
Goodwill Amortization	278.01	186.26	130.75	149.43	137.93
Loss Provisions-Noninterest Bearing Assets	73.48	62.74	58.17	52.45	29.88
Income Before Taxes & Extraordinary Items	1,663.00	1,894.72	2,128.13	2,632.08	2,224.65
Income Taxes	609.85	550.99	660.48	971.95	766.77
Extraordinary Items	(4.50)	(81.03)	0.61	(1.55)	(66.90)
NET INCOME	1,048.65	1,262.69	1,468.25	1,658.57	1,390.99
PROFITABILITY (% of Average Assets Annualized)					
Interest Income	6.73%	7.28%	7.23%	7.34%	6.87%
Interest Expense	3.97	4.56	4.38	4.49	4.16
NET INTEREST INCOME	2.77	2.71	2.85	2.85	2.71
Loss Provisions-Interest Bearing Assets	0.26	0.27	0.37	0.28	0.19
Noninterest Income	0.70	0.68	0.92	1.11	1.11
Mortgage Loan Servicing Fees	0.10	0.09	0.12	0.12	0.09
Other Fees and Charges	0.26	0.29	0.39	0.51	0.53
Other Noninterest Income	0.34	0.30	0.41	0.49	0.49
Noninterest Expense	2.33	2.14	2.29	2.31	2.52
G&A Expense	2.15	2.01	2.20	2.21	2.44
Goodwill Amortization	0.15	0.10	0.07	0.08	0.07
Loss Provisions-Noninterest Bearing Assets	0.04	0.03	0.03	0.03	0.01
Income Before Taxes & Extraordinary Items	0.87	0.99	1.11	1.37	1.11
Income Taxes	0.32	0.29	0.34	0.51	0.38
Extraordinary Items	0.00	-0.04	0.00	0.00	-0.03
NET INCOME	0.55	0.66	0.77	0.87	0.70
PROFITABILITY (Percent)					
Return on Average Assets (Annualized)	0.55	0.66	0.77	0.87	0.70
Median Ratio	0.79	0.73	0.83	0.79	0.70
Return on Average Equity (Annualized)	7.24	8.31	9.75	10.50	8.28
Median Ratio	8.58	7.28	8.48	7.69	6.45
Net Interest Margin (Annualized)	2.77	2.71	2.85	2.85	2.71
Median Ratio	3.36	3.10	3.21	3.18	3.04
Number of Profitable Thrifts	1,393	1,304	1,235	1,108	1,021
Percent Profitable	90.28	90.74	92.58	91.19	89.17
Profits (\$ Millions)	\$1,456.03	\$1,537.07	\$1,650.07	\$1,795.41	\$1,528.72
Number of Unprofitable Thrifts	150	133	99	107	124
Percent Unprofitable	9.72	9.26	7.42	8.81	10.83
Losses (\$ Millions)	(\$407.38)	(\$274.38)	(\$181.82)	(\$136.83)	(\$137.72)

All data exclude self-liquidating thrifts. See Technical Notes for details.  
All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1994	DEC 1995	DEC 1996	DEC 1997	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,543	1,437	1,334	1,215	1,145

TOTAL ASSETS (\$ Billions)	\$774.07	\$770.98	\$769.37	\$776.58	\$817.21
1 - 4 Family Mortgages	364.02	365.29	383.86	390.77	400.82
Mortgage Pool Securities	127.55	125.46	110.98	103.82	93.32
Multifamily Mortgages	51.27	48.76	48.78	47.46	44.02
Nonresidential Mortgages	34.53	32.88	32.64	30.24	29.47
Construction Loans	13.64	14.74	17.57	11.33	13.75
Land Loans	3.30	3.48	3.78	3.50	3.91
Commercial Loans	5.22	7.20	9.39	11.50	15.57
Consumer Loans	35.91	37.80	39.86	44.85	47.38
Cash and Noninterest-Earning Deposits	10.95	11.62	10.74	10.85	13.02
Investment Securities	101.99	97.42	87.52	85.05	113.65
Mortgage Derivatives	45.16	44.31	38.57	36.29	67.00
Reposessed Assets, Net	3.42	2.51	2.14	1.80	1.47
Real Estate Held for Investment, Net	0.30	0.15	0.48	0.48	0.43
Office Premises & Equipment	8.26	7.94	8.10	7.88	7.95
Other Assets	29.71	30.47	29.67	32.44	37.79
Less: Contra Assets & Valuation Allowances	16.03	14.71	16.14	5.38	5.34

TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$774.07	\$770.98	\$769.37	\$776.58	\$817.21
TOTAL DEPOSITS	546.27	535.03	519.94	507.77	498.55
Deposits less than or equal to \$100,000	485.57	468.19	448.92	426.28	403.30
Deposits greater than \$100,000	60.71	66.20	71.02	81.49	95.25
Escrows	4.76	5.53	6.61	8.37	11.76
BORROWINGS	156.62	158.85	173.10	184.90	224.97
Advances From FHLB	88.86	85.14	103.43	118.51	143.08
RevRepo Agreements & FedFunds Purchased	42.96	44.25	39.67	38.49	49.43
Other Borrowings	24.79	29.45	30.00	27.90	32.47
Other Liabilities	8.51	9.83	8.78	10.93	14.69
Equity Capital	57.91	61.74	60.94	64.60	67.25

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments. All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1994	DEC 1995	DEC 1996	DEC 1997	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,543	1,437	1,334	1,215	1,145

TOTAL ASSETS (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%
1 - 4 Family Mortgages	47.03	47.38	49.89	50.32	49.05
Mortgage Pool Securities	16.48	16.27	14.42	13.37	11.42
Multifamily Mortgages	6.62	6.32	6.34	6.11	5.39
Nonresidential Mortgages	4.46	4.26	4.24	3.89	3.61
Construction Loans	1.76	1.91	2.28	1.46	1.68
Land Loans	0.43	0.45	0.49	0.45	0.48
Commercial Loans	0.67	0.93	1.22	1.48	1.90
Consumer Loans	4.64	4.90	5.18	5.78	5.80
Cash and Noninterest-Earning Deposits	1.41	1.51	1.40	1.40	1.59
Investment Securities	13.18	12.64	11.38	10.95	13.91
Mortgage Derivatives	5.83	5.75	5.01	4.67	8.20
Reposessed Assets, Net	0.44	0.33	0.28	0.23	0.18
Real Estate Held for Investment, Net	0.04	0.02	0.06	0.06	0.05
Office Premises & Equipment	1.07	1.03	1.05	1.02	0.97
Other Assets	3.84	3.95	3.86	4.18	4.62
Less: Contra Assets & Valuation Allowances	2.07	1.91	2.10	0.69	0.65

TOTAL LIABILITIES AND CAPITAL (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL DEPOSITS	70.57	69.40	67.58	65.39	61.01
Deposits less than or equal to \$100,000	62.73	60.73	58.35	54.89	49.35
Deposits greater than \$100,000	7.84	8.59	9.23	10.49	11.66
Escrows	0.61	0.72	0.86	1.08	1.44
BORROWINGS	20.23	20.60	22.50	23.81	27.53
Advances From FHLB	11.48	11.04	13.44	15.26	17.51
RevRepo Agreements & FedFunds Purchased	5.55	5.74	5.16	4.96	6.05
Other Borrowings	3.20	3.82	3.90	3.59	3.97
Other Liabilities	1.10	1.28	1.14	1.41	1.80
Equity Capital	7.48	8.01	7.92	8.32	8.23

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments. All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.



## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	DEC 1994	DEC 1995	DEC 1996	DEC 1997	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,543	1,437	1,334	1,215	1,145
TOTAL ASSETS (% Change)	5.86%	5.85%	4.68%	9.21%	11.33%
1 - 4 Family Mortgages	7.49	7.13	9.80	10.00	7.66
Mortgage Pool Securities	12.67	5.74	-7.99	1.86	-5.02
Multifamily Mortgages	-0.27	-1.95	2.68	1.39	-4.05
Nonresidential Mortgages	-3.72	1.63	5.38	1.55	6.52
Construction Loans	18.66	15.78	28.47	-29.58	34.34
Land Loans	1.99	12.37	17.90	-1.50	22.82
Commercial Loans	20.70	47.43	36.96	35.14	44.03
Consumer Loans	10.35	9.71	10.85	27.34	14.93
Cash and Noninterest-Earning Deposits	-0.02	11.09	-3.24	11.80	27.45
Investment Securities	1.52	0.22	-2.73	3.86	236.01
Mortgage Derivatives	13.04	0.52	-7.43	-1.30	98.08
Reposessed Assets, Net	-37.86	-20.66	-12.35	-10.97	-15.52
Real Estate Held for Investment, Net	-44.76	-49.15	238.04	3.56	-7.84
Office Premises & Equipment	6.49	6.60	6.81	6.44	7.15
Other Assets	-31.12	-20.63	-24.15	-12.11	23.22
Less: Contra Assets & Valuation Allowances	11.76	-1.70	18.65	-63.05	0.00
TOTAL LIABILITIES AND CAPITAL (% Change)	5.86%	5.85%	4.68%	9.21%	11.33%
TOTAL DEPOSITS	-0.26	3.47	2.39	5.80	4.22
Deposits less than or equal to \$100,000	-0.56	1.86	1.02	3.16	0.48
Deposits greater than \$100,000	2.21	15.24	12.04	22.13	23.71
BORROWINGS	37.65	10.07	12.58	14.85	27.70
Advances From FHLB	23.43	4.16	26.66	25.77	26.88
RevRepo Agreements & FedFunds Purchased	63.31	12.89	-7.48	0.23	33.60
Other Borrowings	60.14	26.00	2.67	-1.63	22.96
Other Liabilities	-9.35	22.66	-39.50	36.88	43.15
Equity Capital	5.01	13.40	3.85	15.35	10.18

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments. All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.

CAPITAL MEASURES FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1994	DEC 1995	DEC 1996	DEC 1997	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,543	1,437	1,334	1,215	1,145

CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	1,534	1,430	1,333	1,214	1,141
Percent of Thrifts	99.42	99.51	99.93	99.92	99.65
Consolidated Assets (\$ Billions)	\$772.94	\$770.85	\$769.35	\$776.57	\$817.08
Fail FDICIA Capital Standards	9	5	1	1	2
Percent of Thrifts	0.58	0.35	0.07	0.08	0.17
Consolidated Assets (\$ Billions)	\$4.54	\$0.67	\$0.01	\$0.01	\$0.13
Critically Undercapitalized	1	0	0	0	0
Percent of Thrifts	0.06	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$1.72	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$54.81	\$57.00	\$56.45	\$58.21	\$60.08
Tangible Equity Ratio	7.08	7.44	7.36	7.57	7.43
Median Ratio	8.40	8.82	8.80	9.21	9.31
Tier 1 Capital (\$ Billions)	\$55.14	\$57.22	\$56.61	\$58.30	\$60.13
Tier 1 Leverage Ratio	7.12	7.47	7.38	7.58	7.44
Median Ratio	8.41	8.81	8.80	9.21	9.31
Tier 1 Risk-based Capital Ratio	13.37	13.70	13.15	13.10	13.07
Median Ratio	17.26	17.65	17.35	17.83	18.12
Risk-based Capital (\$ Billions)	\$61.00	\$63.29	\$62.57	\$64.52	\$66.17
Total Risk-based Capital Ratio	14.79	15.15	14.53	14.50	14.38
Median Ratio	18.09	18.48	18.12	18.62	18.73

All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.  
Office of Thrift Supervision / March 1999

ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1994	DEC 1995	DEC 1996	DEC 1997	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,543	1,437	1,334	1,215	1,145
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$6,364.88	\$6,853.18	\$6,759.29	\$6,268.15	\$5,760.89
Mortgage Loans					
Construction & Land Loans	181.02	212.90	237.75	219.70	298.84
Nonresidential Mortgages	459.03	361.45	373.79	332.16	289.71
Multifamily Mortgages	459.90	407.50	280.63	191.91	186.63
1-4 Family Mortgages	4,661.82	5,100.40	4,947.83	4,420.06	3,876.44
Nonmortgage Loans and Leases					
Commercial Loans	72.62	98.79	123.02	164.40	211.42
Consumer Loans	530.49	672.15	796.27	939.92	897.84
NONCURRENT LOANS (\$ Millions)	\$7,048.99	\$6,755.66	\$6,572.15	\$5,919.01	\$4,801.35
Mortgage Loans					
Construction & Land Loans	296.41	241.67	197.19	182.14	192.40
Nonresidential Mortgages	969.32	666.09	551.09	489.95	367.09
Multifamily Mortgages	1,110.81	788.17	706.15	350.73	217.82
1-4 Family Mortgages	4,280.00	4,668.98	4,631.84	4,333.40	3,488.20
Nonmortgage Loans and Leases					
Commercial Loans	133.29	103.18	130.04	126.04	146.84
Consumer Loans	259.16	287.57	355.84	436.76	389.00
NET CHARGE-OFFS (\$ Millions)	\$908.31	\$574.36	\$594.81	\$478.15	\$406.66
Mortgage Loans					
Construction & Land Loans	23.81	15.22	7.44	8.43	3.95
Nonresidential Mortgages	76.82	30.81	28.74	(9.70)	11.69
Multifamily Mortgages	187.20	78.50	47.11	2.65	1.91
1-4 Family Mortgages	204.40	179.30	230.99	99.52	165.82
Nonmortgage Loans and Leases					
Commercial Loans	4.67	14.03	10.33	13.14	22.22
Consumer Loans	85.49	108.04	155.34	240.16	153.16
Reposessed Assets	169.18	114.63	70.80	43.76	28.94
Other	156.75	33.85	44.04	80.19	18.98
REPOSSESSED ASSETS, NET (\$ Millions)	\$3,422.21	\$2,505.93	\$2,137.81	\$1,804.82	\$1,470.46
Construction & Land Loans	927.99	516.40	411.99	192.15	163.05
Nonresidential Mortgages	960.91	482.83	366.87	259.91	226.77
Multifamily Mortgages	573.53	505.90	271.08	237.68	161.11
1-4 Family Mortgages	1,322.80	1,248.65	1,230.22	1,062.30	816.43
Other	24.68	29.28	58.42	52.77	103.11
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)					
Real Estate Loans	\$466.77	\$465.14	\$486.64	\$483.29	\$491.97
Percent of Total Assets	60.30	60.33	63.25	62.23	60.20
Noncurrent Real Estate Loans	\$6.66	\$6.36	\$6.09	\$5.36	\$4.27
Percent of Total Assets	0.86	0.83	0.79	0.69	0.52
Real Estate Owned	\$3.79	\$2.75	\$2.28	\$1.75	\$1.37
Percent of Total Assets	0.49	0.36	0.30	0.23	0.17
Troubled Real Estate Loans	\$10.44	\$9.12	\$8.37	\$7.11	\$5.63
Percent of Total Assets	1.35	1.18	1.09	0.92	0.69

All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.

Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and reposessed assets data are net of specific allowances.

ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	DEC 1994	DEC 1995	DEC 1996	DEC 1997	DEC 1998
NUMBER OF THRIFT INSTITUTIONS:	1,543	1,437	1,334	1,215	1,145
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.82%	0.89%	0.88%	0.81%	0.70%
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	1.07	1.17	1.11	1.48	1.69
Nonresidential Mortgages	1.33	1.10	1.15	1.10	0.98
Multifamily Mortgages	0.90	0.84	0.58	0.40	0.42
1-4 Family Mortgages	1.28	1.40	1.29	1.13	0.97
Nonmortgage Loans and Leases					
Commercial Loans	1.39	1.37	1.31	1.43	1.36
Consumer Loans	1.48	1.78	2.00	2.10	1.90
NONCURRENT LOANS (% Total Assets)	0.91%	0.88%	0.85%	0.76%	0.59%
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	1.75	1.33	0.92	1.23	1.09
Nonresidential Mortgages	2.81	2.03	1.69	1.62	1.25
Multifamily Mortgages	2.17	1.62	1.45	0.74	0.49
1-4 Family Mortgages	1.18	1.28	1.21	1.11	0.87
Nonmortgage Loans and Leases					
Commercial Loans	2.55	1.43	1.38	1.10	0.94
Consumer Loans	0.72	0.76	0.89	0.97	0.82
NET CHARGE-OFFS (% Total Assets)	0.12%	0.07%	0.08%	0.06%	0.05%
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.14	0.08	0.03	0.06	0.02
Nonresidential Mortgages	0.22	0.09	0.09	-0.03	0.04
Multifamily Mortgages	0.37	0.16	0.10	0.01	0.00
1-4 Family Mortgages	0.06	0.05	0.06	0.03	0.04
Nonmortgage Loans and Leases					
Commercial Loans	0.09	0.19	0.11	0.11	0.14
Consumer Loans	0.24	0.29	0.39	0.54	0.32
Repossessed Assets	4.94	4.57	3.31	2.42	1.97
Other	0.53	0.11	0.15	0.25	0.05
REPOSSESSED ASSETS, NET (% Total Assets)	0.44%	0.33%	0.28%	0.23%	0.18%
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	5.48	2.83	1.93	1.30	0.92
Nonresidential Mortgages	2.78	1.47	1.12	0.86	0.77
Multifamily Mortgages	1.12	1.04	0.56	0.50	0.37
1-4 Family Mortgages	0.36	0.34	0.32	0.27	0.20
Other	0.08	0.10	0.20	0.16	0.27
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.47%	0.30%	0.31%	0.25%	0.20%
Net Provisions for Losses (Annualized)	0.26	0.27	0.37	0.27	0.19
Valuation Allowances	0.84	0.77	0.78	0.78	0.73
Noncurrent Loans	0.91	0.88	0.85	0.76	0.59
Repossessed Assets, Net (% Total Assets)	0.44	0.33	0.28	0.23	0.18
Troubled Assets	1.35	1.20	1.13	0.99	0.77

All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.

Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

TECHNICAL NOTES

N/A - Not Available; -- Not applicable.

1-4 Family Mortgages

Includes permanent mortgages on 1-4 dwelling units.

All data through September 1998 exclude one self-liquidating thrift, except as follows: two self-liquidating thrifts are excluded in the June/December 1994, the March/September 1995 and the March 1997 quarters and three self-liquidating thrifts are excluded in September 1994 and June 1995. One thrift did not report financial data for March 1997 and two thrifts did not report financial data for December 1998.

Asset Growth Rate

Calculated on a held constant basis.

Associations Held Constant as of December 31, 1998.

Adjusted to reflect their merger and acquisition activity in prior periods.

Commercial Loans

Includes unsecured commercial loans and loans secured by an interest in commercial properties that do not qualify as a mortgage loan, such as loans secured by farming equipment, floor-planning loans to dealers for automobiles or mobile homes, retail auto loans to businesses, and financing leases.

Construction Loans

Includes construction loans secured by 1-4 dwelling units, 5 or more dwelling units, and nonresidential property.

Consumer Loans

Includes unsecured personal loans, loans on deposits, home improvement loans, education loans, auto loans, mobile home loans, open-end home equity loans, and open-end unsecured consumer credit.

Critically Undercapitalized

Less than 2 percent tangible equity to adjusted total assets. The standard was established in Section 103(c) of the Federal Deposit Insurance Corporation Improvement Act (FDICIA) of 1991. Tangible equity includes common stock and retained earnings plus perpetual cumulative preferred stock, minus all intangible assets except qualifying purchased mortgage servicing rights and excess net deferred tax assets.

Equity Capital

Equity capital includes perpetual preferred stock, common stock and paid-in capital, retained earnings, treasury stock, certain unearned ESOP shares and minimum pension liability plus (minus) unrealized gains (losses) on available-for-sale securities.

Mortgage Originations

Includes construction and permanent mortgage loans closed on all property types.

Mortgage Pool Securities

Insured or guaranteed by an agency or instrument of the United States and privately issued mortgage pool securities.

Mortgage Refinancings

Includes refinanced loans of construction and permanent mortgages on all property types where the reporting thrift held the original loan being refinanced.

Mortgage Sales

Includes mortgage loans and participations sold secured by all property types.

TECHNICAL NOTES

Multifamily Mortgages

Includes permanent mortgages on structures with 5 or more dwelling units.

Net Charge-offs

Total charge-offs less total recoveries for all assets. Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

Net Income

As part of the Deposit Insurance Funds Act of 1996 ("DIFA"), a one-time special assessment on SAIF-assessable deposits was levied in the third quarter 1996 to fully capitalize the SAIF. For OTS-regulated thrifts, the special assessment totaled \$3.2 billion. This expense was recorded in thrifts' Non-Interest Expense. Since the special assessment was a tax-deductible expense, thrifts' Income Taxes were reduced. The estimated net impact of this special assessment was to reduce net income by approximately \$2.1 billion.

Net Interest Margin

Interest income earned on assets less interest paid on liabilities expressed as a percentage of average assets.

Noncurrent Loans

Includes loans that are past due 90 days or more and still accruing interest and loans reported as nonaccrual. Beginning March 1996, delinquent and non-current loans are reported net of specific valuation allowances.

Nonresidential Mortgages

Includes permanent mortgages on nonresidential property; does not include land loans.

Repossessed Assets

Includes real estate (construction, 1-4 dwelling units, 5 or more dwelling units, nonresidential and land) and other repossessed assets. Prior to March 1993, construction loans were included in each loan category. Net repossessed assets are net of specific valuation allowances.

Real Estate Held for Investment, Net

Real estate acquired for development, investment, or resale. Net of specific valuation allowances.

RevRepo Agreements & FedFunds Purchased

Prior to March 1998, Federal Funds Purchased were reported in "Other Borrowings."

Tier 1 Capital

Tangible capital and qualifying intangible assets less nonqualifying purchased mortgage servicing rights.

Troubled Assets

Includes noncurrent loans and repossessed assets.

Troubled Real Estate Loans

Includes noncurrent mortgage loans and real estate owned.

Valuation Allowances

Amount of valuation allowances for all assets.