



Supervisory Condition Letter #2017-06
April 2017

April 10, 2017

CenTrust Bank, National Association
385 Waukegan Road
Northbrook, Illinois 60062

Dear Members of the Board:

The Office of the Comptroller of the Currency (OCC) received a request from CenTrust Bank, Northbrook, Illinois (Bank), dated January 20, 2017, to terminate the Consent Order between the Bank and the OCC dated July 25, 2012 (2012 Consent Order).

The OCC has authorized the termination of the 2012 Consent Order, subject to the condition that the Bank shall enter into, and thereafter implement and adhere to, a written Operating Agreement with the OCC on terms and conditions acceptable to the OCC. The Operating Agreement is attached to this letter.

The condition of approval above is a condition “imposed in writing by a Federal banking agency in connection with any action on any application, notice, or other request” within the meaning of 12 U.S.C. § 1818. As such, the condition is enforceable under 12 U.S.C. § 1818.

This letter and the activities and communications by OCC employees in connection with the Bank’s request, do not constitute a contract, express or implied, or any other obligation binding upon the OCC, the United States, any agency or entity of the United States, or any officer or employee of the United States, and do not affect the ability of the OCC to exercise its supervisory, regulatory, and examination authorities under applicable law and regulations. The foregoing may not be waived or modified by any employee or agent of the OCC or the United States.

If you have any questions, please do not hesitate to contact either Problem Bank Specialist Melody Gregerson or myself at (202) 649-6450.

Sincerely,

/s
Julie A. Thieman
Director for Special Supervision