



Fourth Quarter 2004 Thrift Industry Report Graphs and Tables

February 16, 2005



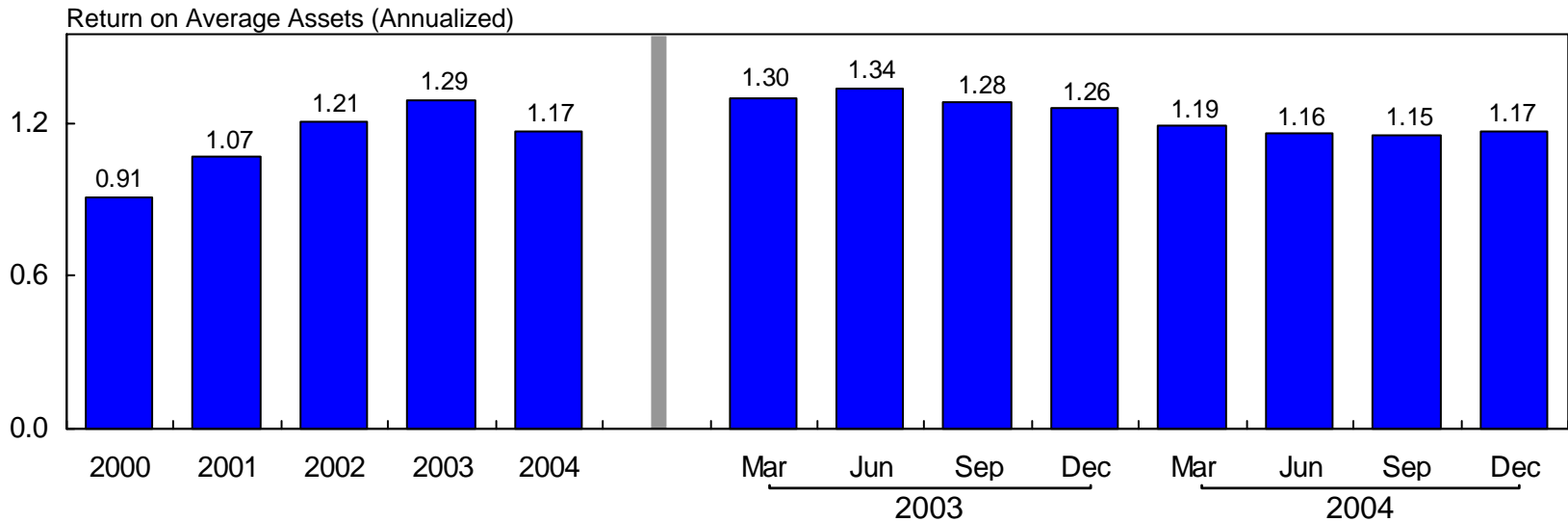
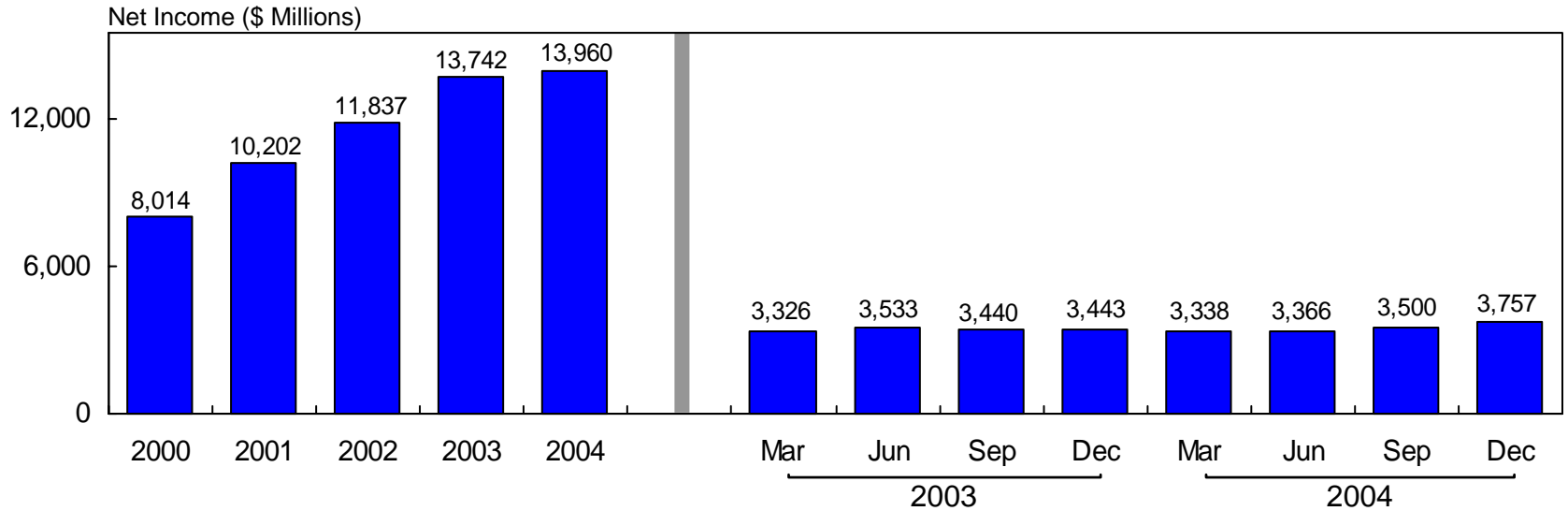
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PERFORMANCE

	Dec '04	Sep '04	Dec '03	2004	2003	2002
Net Income (<i>\$ Billions</i>)	3.76	3.50	3.44	13.96	13.74	11.84
Return on Average Assets (%)	1.17	1.15	1.26	1.17	1.29	1.21
Return on Average Equity (%)	12.95	12.58	14.07	12.79	14.29	13.61
Net Interest Margin (%)	2.90	2.88	2.84	2.89	2.90	3.06
Total Mortgage Originations (<i>\$ Billions</i>)	176.63	167.07	163.94	689.07	805.65	535.97
Equity Capital (% <i>Total Assets</i>)	9.08	9.27	9.09	9.08	9.09	9.18
Troubled Assets (% <i>Total Assets</i>)	0.49	0.49	0.67	0.49	0.67	0.75

EARNINGS AND PROFITABILITY



ROA ANALYSIS

(Percent of Average Assets)	Quarter						ROA Impact ¹		
	Dec '04	Sep '04	Dec '03	2004	2003	2002	Dec '04 Sep '04	Dec '04 Dec '03	2004 2003
Net Interest Income (Margin)	2.90	2.88	2.84	2.89	2.90	3.06	0.02	0.06	-0.01
Loss Prov. - Int. Bear. Assets	0.26	0.21	0.12	0.22	0.21	0.29	-0.05	-0.14	-0.01
Total Fee Income	1.18	1.22	1.25	1.03	0.87	0.47	-0.04	-0.07	0.16
Mortgage Loan Servicing Fees	0.13	0.10	0.29	-0.01	-0.07	-0.39	0.03	-0.16	0.06
Other Fees and Charges	1.05	1.12	0.96	1.04	0.94	0.86	-0.07	0.09	0.10
Other Noninterest Income ²	0.54	0.50	0.46	0.65	0.87	0.98	0.04	0.08	-0.22
Noninterest Expense	2.55	2.63	2.47	2.55	2.43	2.35	0.08	-0.08	-0.12
Taxes	0.63	0.62	0.70	0.64	0.72	0.66	-0.01	0.07	0.08
Net Income (ROA)	1.17	1.15	1.26	1.17	1.29	1.21	0.02	-0.09	-0.12

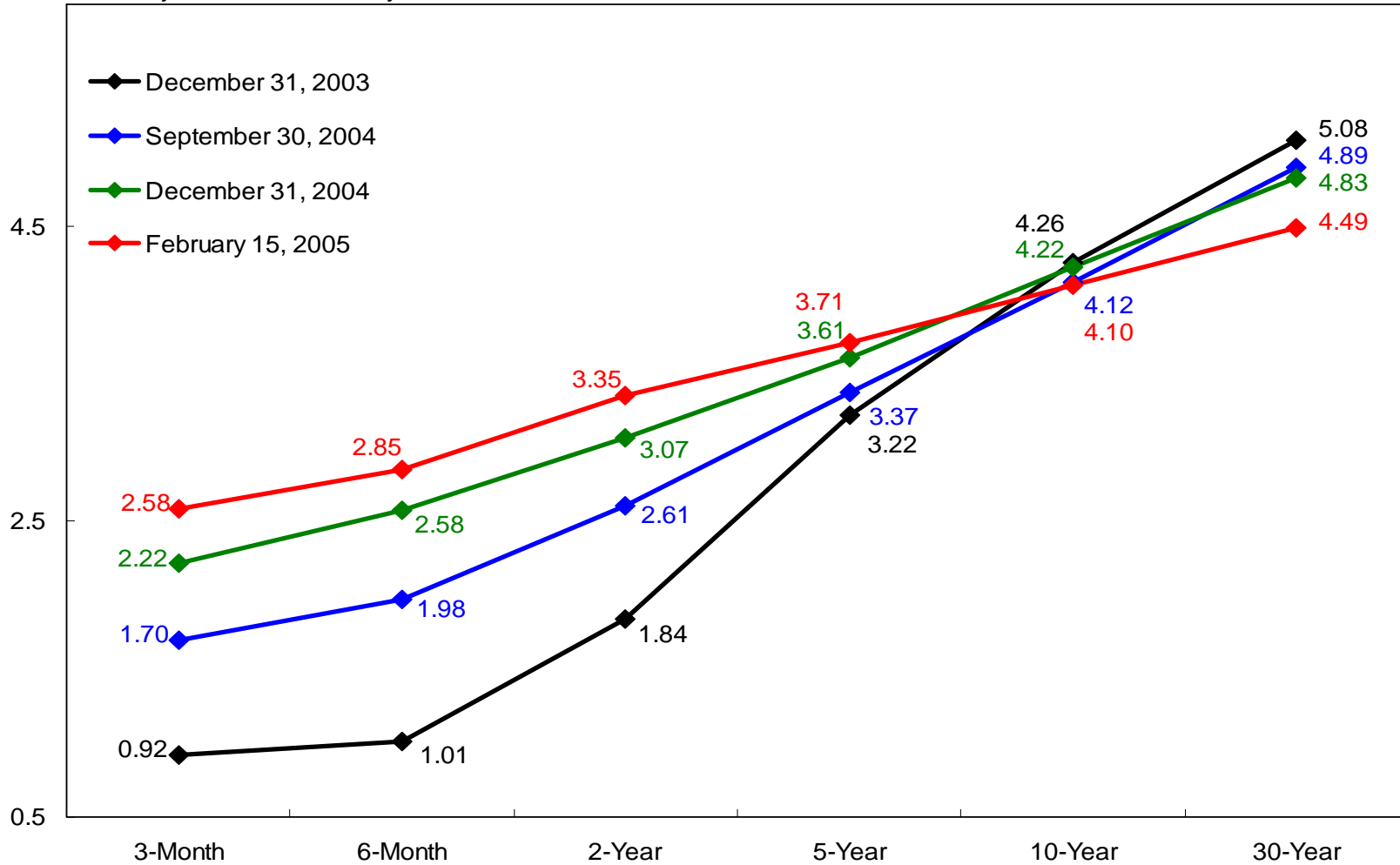
¹ Negative values reduced ROA.

² Other Noninterest Income primarily includes sales of assets and income from leasing office space.

Data are annualized. Numbers may not sum due to rounding.
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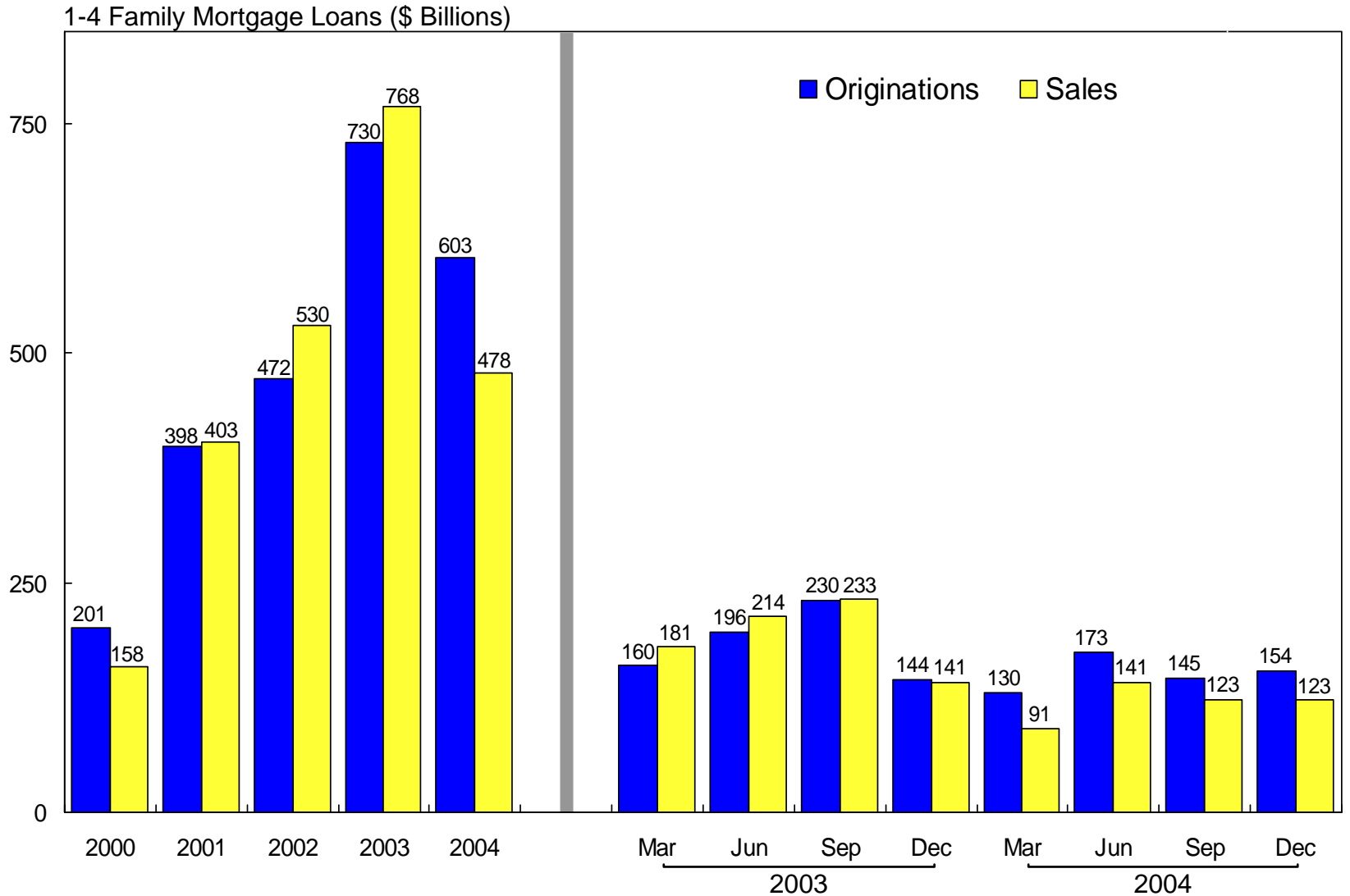
TREASURY YIELD CURVES

Treasury Constant Maturity Yields



Source: Bloomberg.
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1-4 FAMILY ORIGINATIONS AND SALES

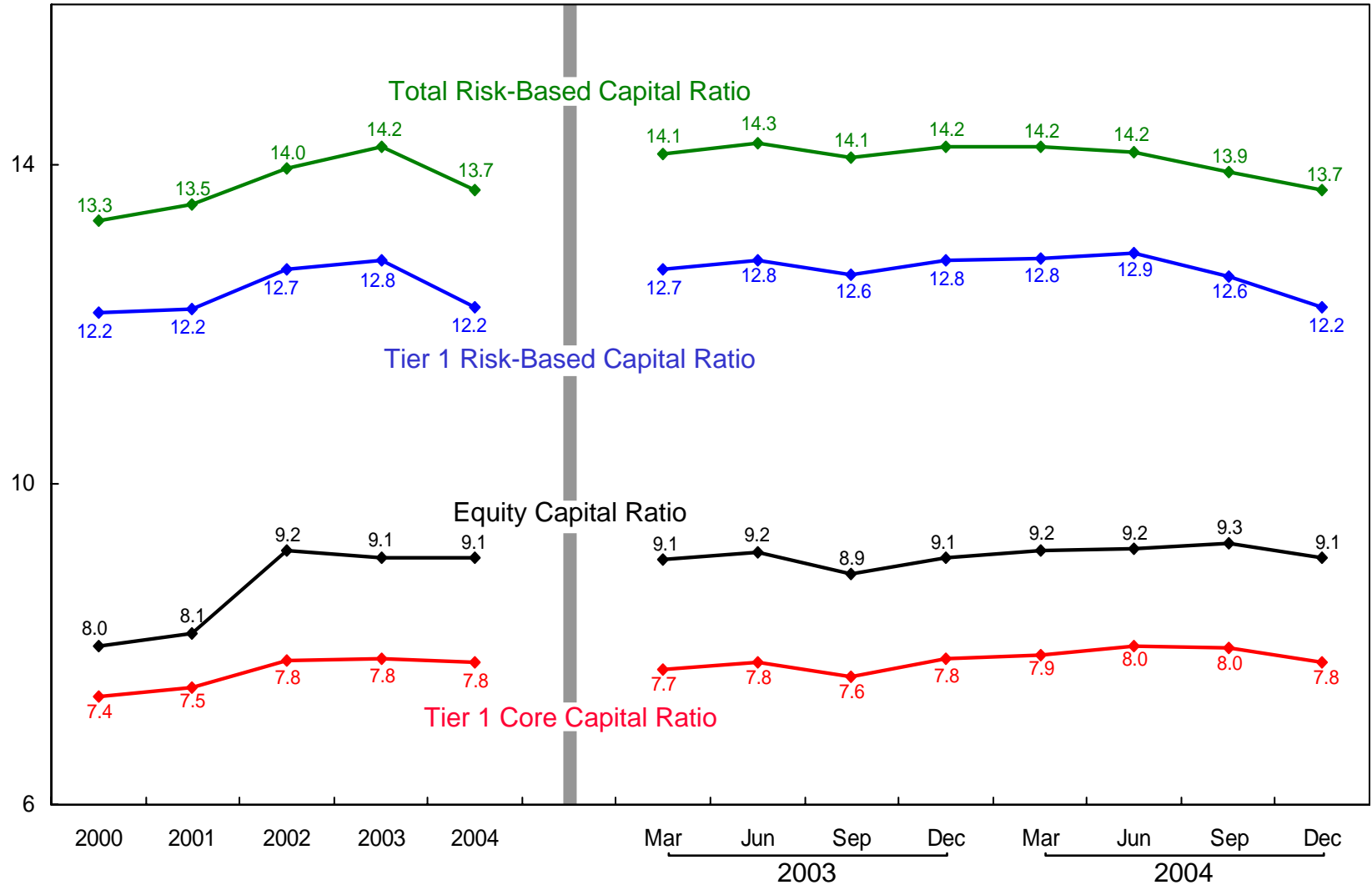


ASSETS AND LIABILITIES COMPOSITION

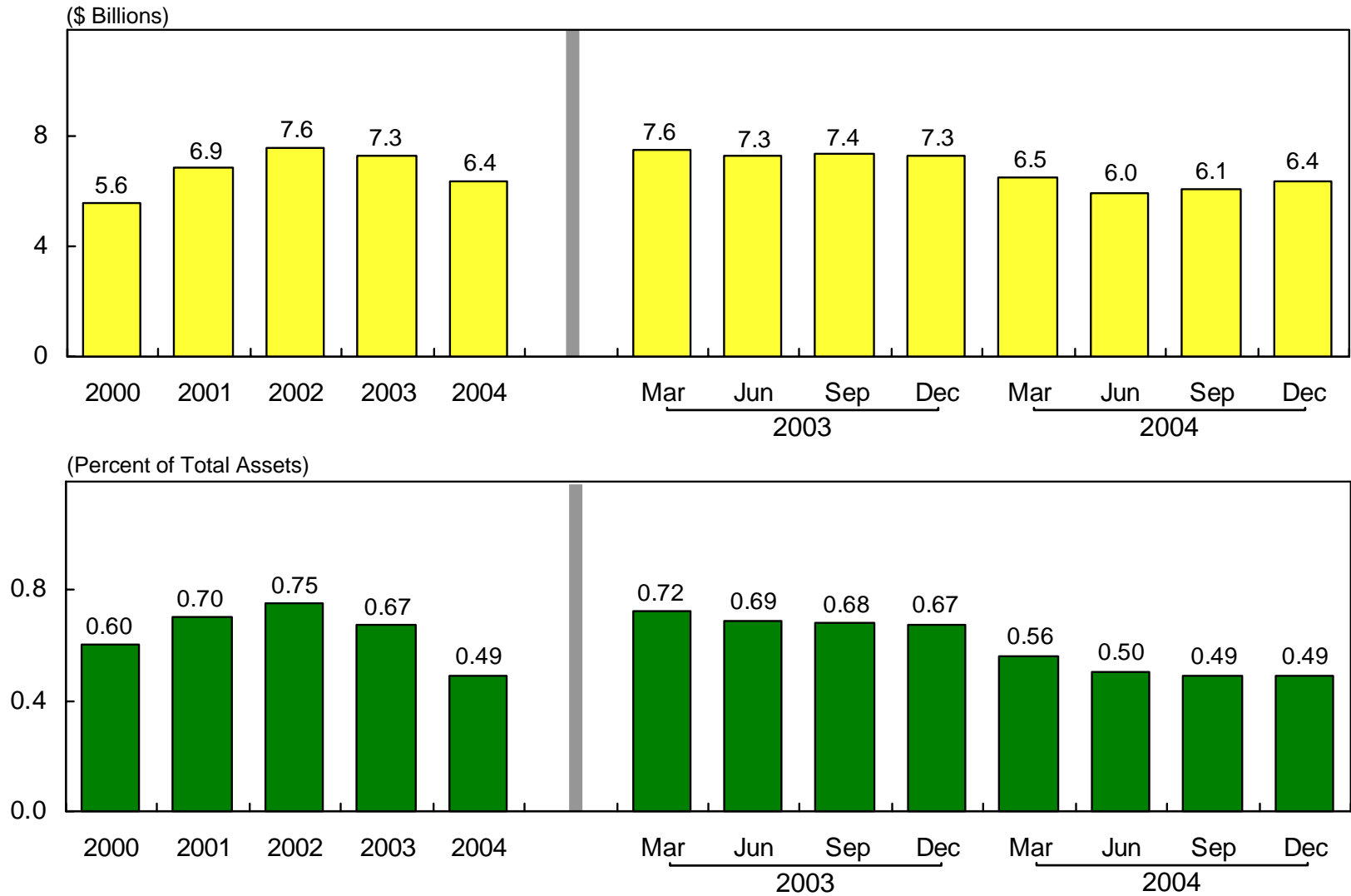
	Dec 2004		Sep 2004		Dec 2003		Growth Rates	
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	Dec '04	Dec '04
							Sep '04	Dec '03
							%*	%
Total Assets	1,306.8	100.0	1,228.0	100.0	1,092.6	100.0	25.7	19.6
Total Loans	997.7	76.3	928.1	75.6	780.9	71.5	30.0	27.8
1-4 Family Mortgage Loans	729.4	55.8	670.5	54.6	547.4	50.1	35.1	33.2
Construction & Land Loans	35.9	2.7	34.0	2.8	30.0	2.7	21.9	19.5
Multifamily Loans	61.1	4.7	58.5	4.8	53.7	4.9	17.4	13.7
Nonresidential Loans	52.5	4.0	50.2	4.1	46.8	4.3	18.0	12.1
Commercial Loans / Small Business	40.7	3.1	38.8	3.2	39.1	3.6	19.5	3.9
Consumer Loans	78.2	6.0	76.0	6.2	63.8	5.8	11.3	22.6
Mortgage Backed Securities	97.5	7.5	91.9	7.5	91.3	8.4	24.5	6.8
Mortgage Derivatives	58.9	4.5	55.1	4.5	45.5	4.2	28.2	29.5
Investment Securities	57.2	4.4	60.1	4.9	85.0	7.8	(19.3)	(32.7)
<hr/>								
Total Liabilities and Capital	1,306.8	100.0	1,228.0	100.0	1,092.6	100.0	25.7	19.6
Total Liabilities	1,188.1	90.9	1,114.1	90.7	993.3	90.9	26.6	19.6
Total Deposits and Escrows	757.8	58.0	720.4	58.7	687.5	62.9	20.7	10.2
**Deposits Less than \$100,000	459.4	35.2	442.8	36.1	444.5	40.7	15.0	3.3
**Deposits Greater than \$100,000	298.4	22.8	277.7	22.6	217.5	19.9	29.9	37.2
Escrows	27.9	2.1	28.5	2.3	25.4	2.3	(8.4)	9.7
FHLBank Advances	244.9	18.7	224.5	18.3	189.7	17.4	36.2	29.1
Other Borrowings	161.4	12.3	147.6	12.0	113.6	10.4	37.3	42.0
Other Liabilities	24.1	1.8	21.5	1.8	17.8	1.6	47.5	35.1
Equity Capital	118.7	9.1	113.8	9.3	99.4	9.1	17.1	19.5

* Annualized. **Includes escrows after 2003.
 Numbers may not sum due to rounding.
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CAPITAL RATIOS



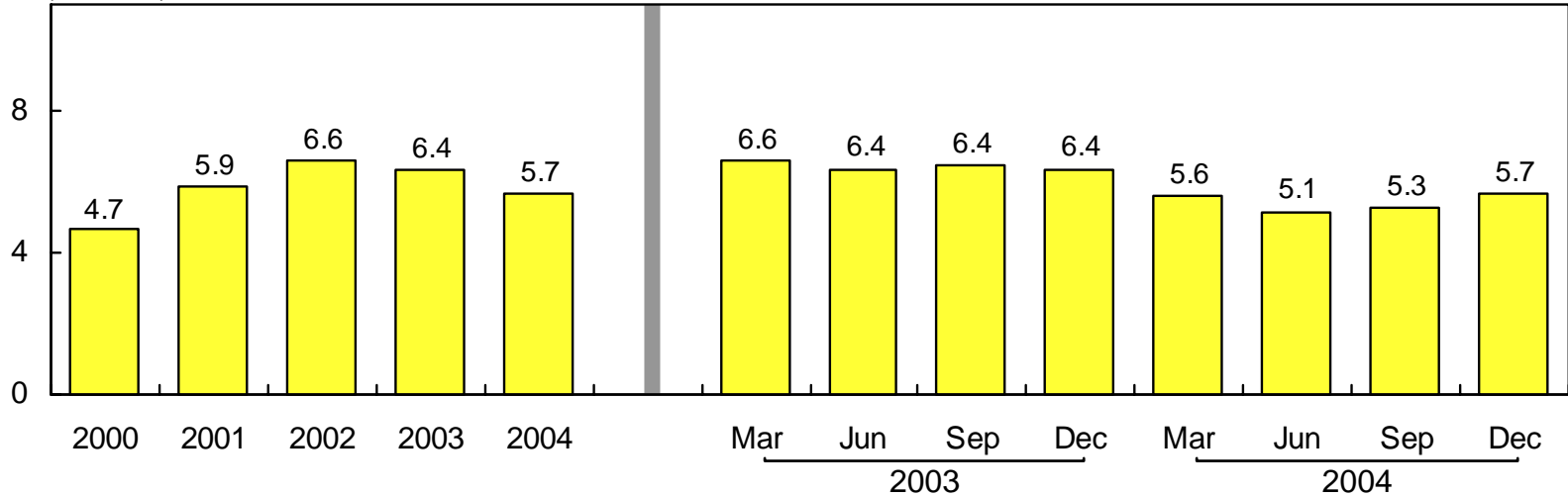
TROUBLED ASSETS



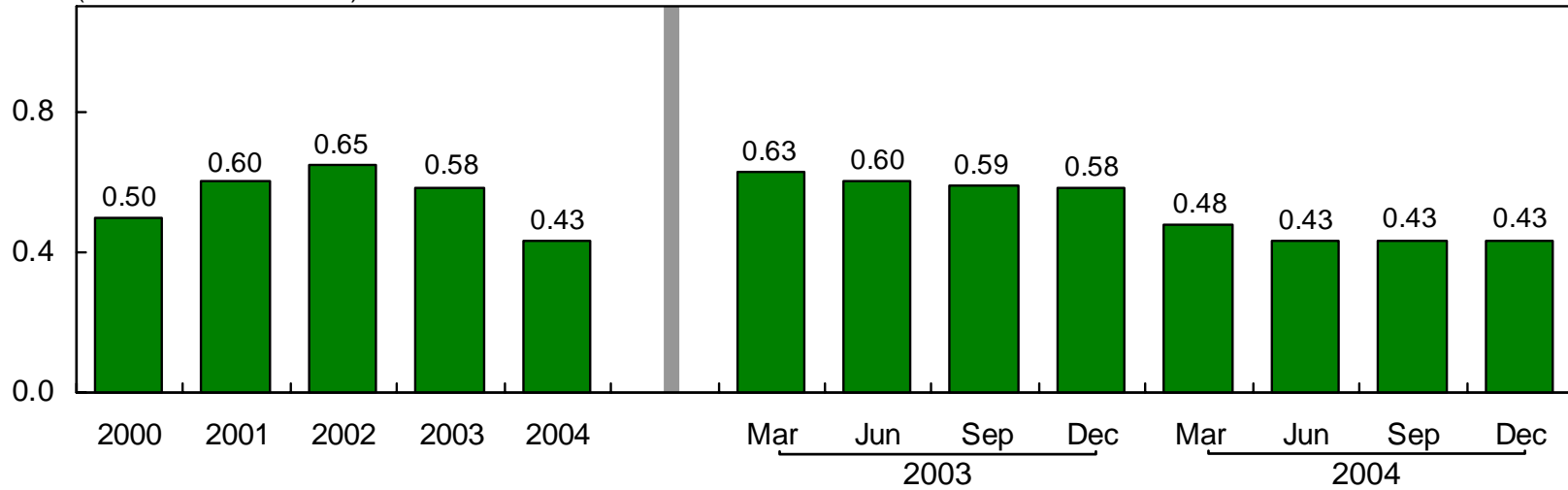
Troubled Assets include noncurrent (90 days or more past due or in nonaccrual status) loans and repossessed assets.
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NONCURRENT LOANS

(\$ Billions)



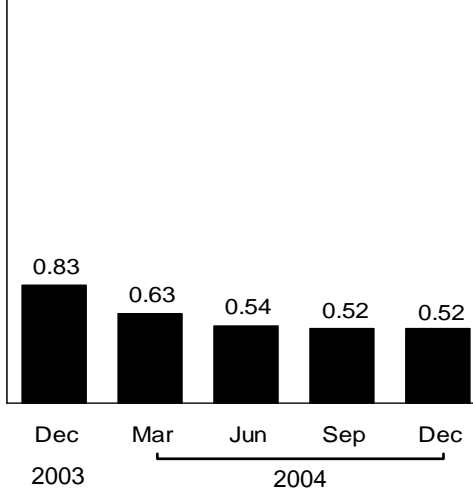
(Percent of Total Assets)



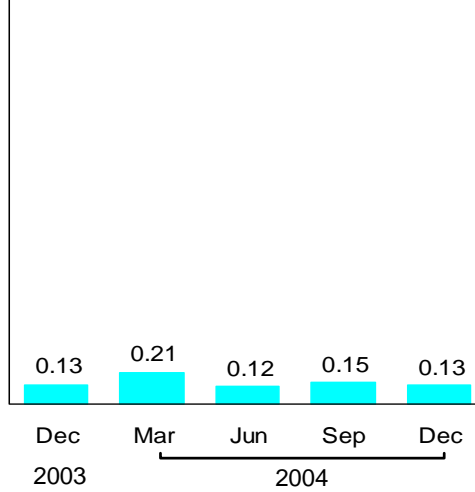
NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

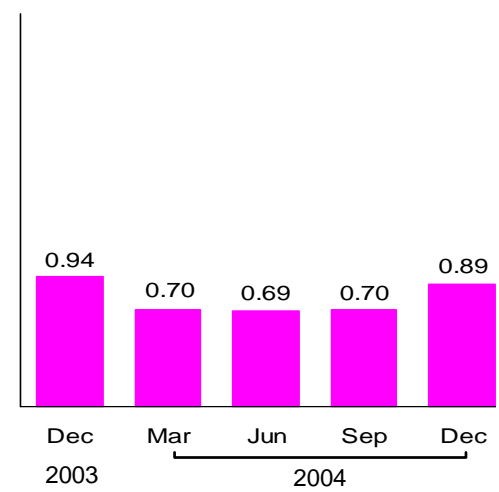
1-4 Family



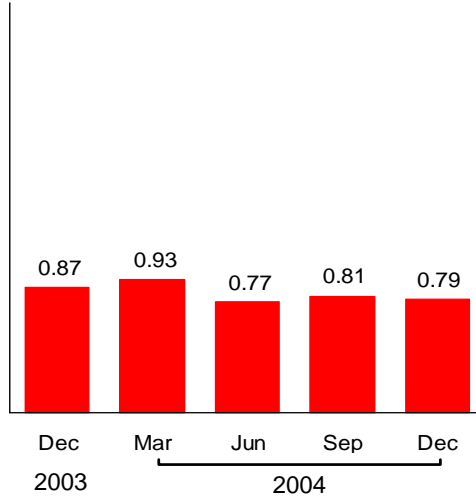
Multifamily



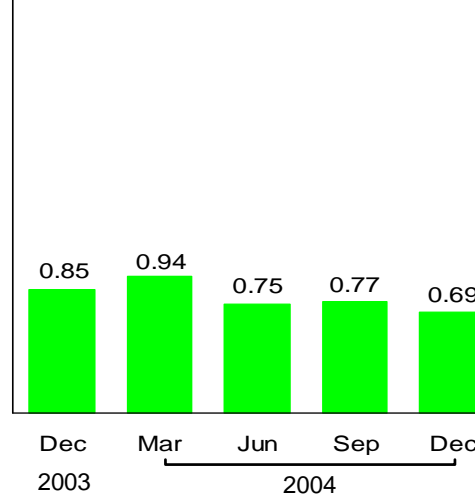
Consumer



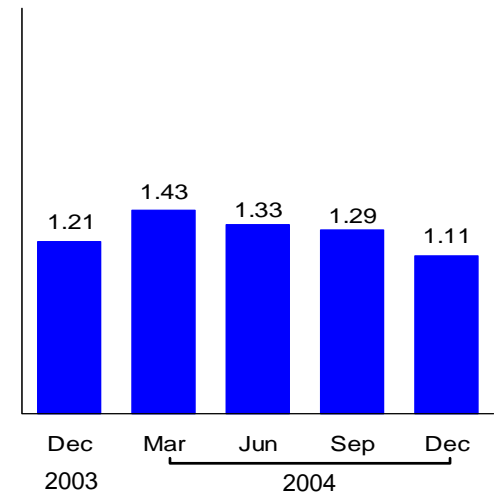
Nonresidential



Construction & Land

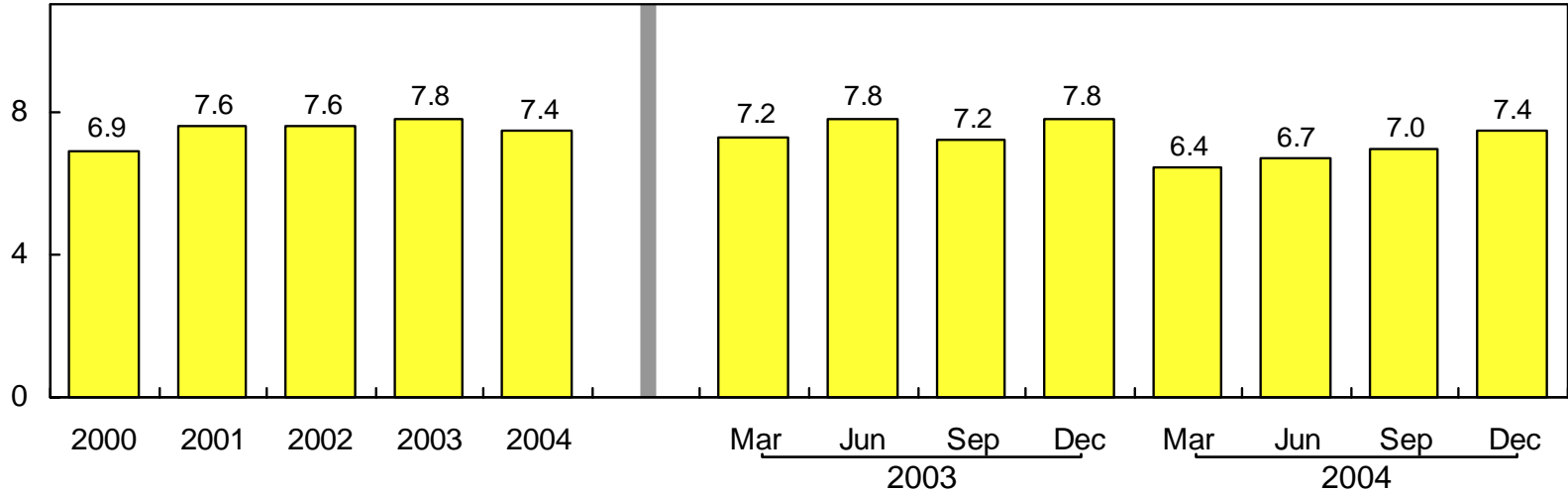


Commercial

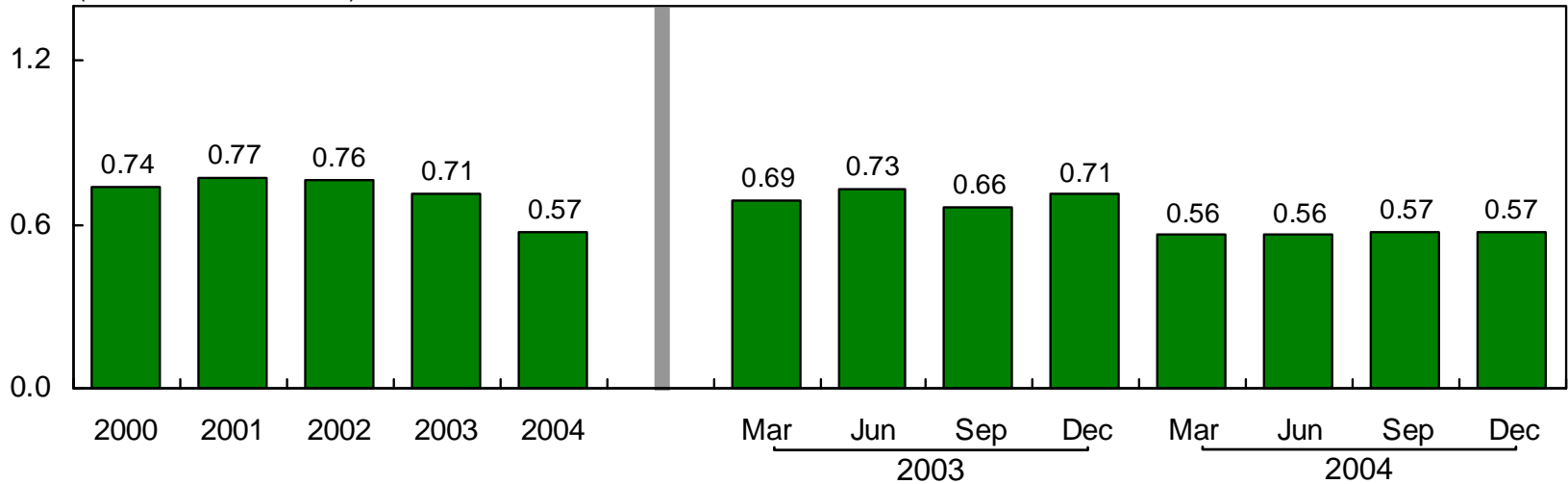


LOANS 30 – 89 DAYS PAST DUE

(\$ Billions)



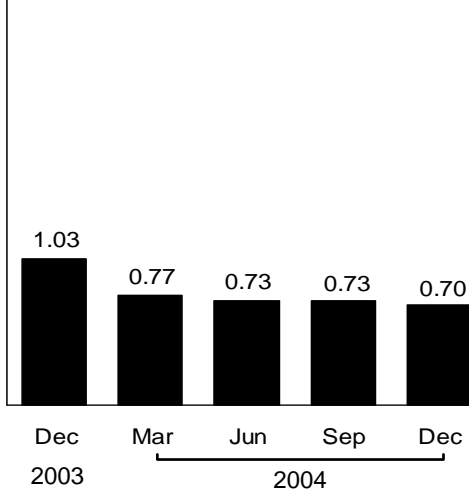
(Percent of Total Assets)



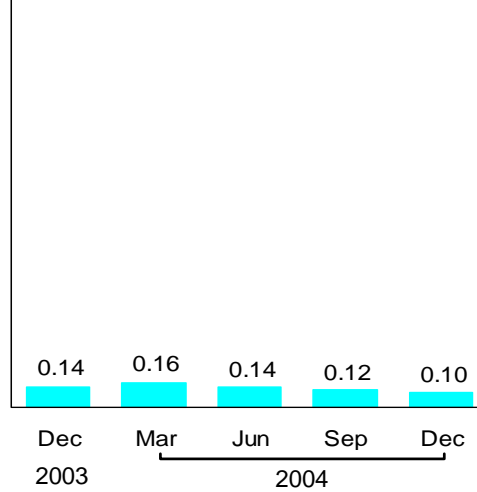
LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

Percent of Loan Type

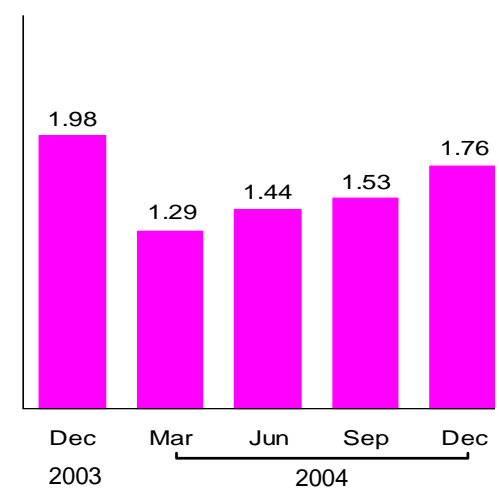
1-4 Family



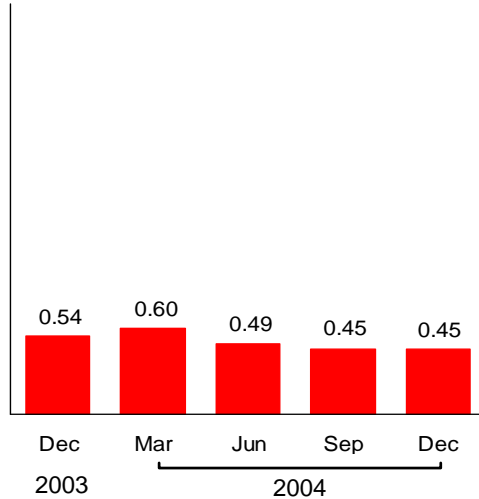
Multifamily



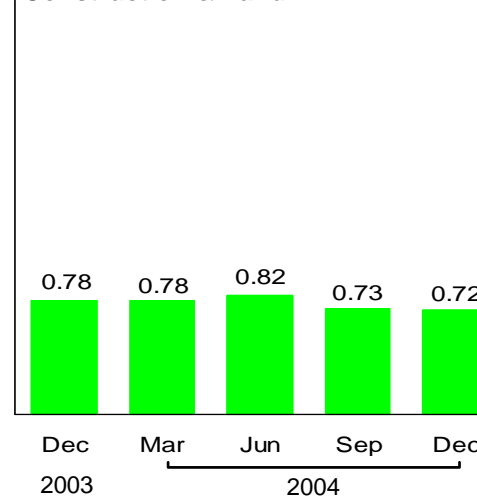
Consumer



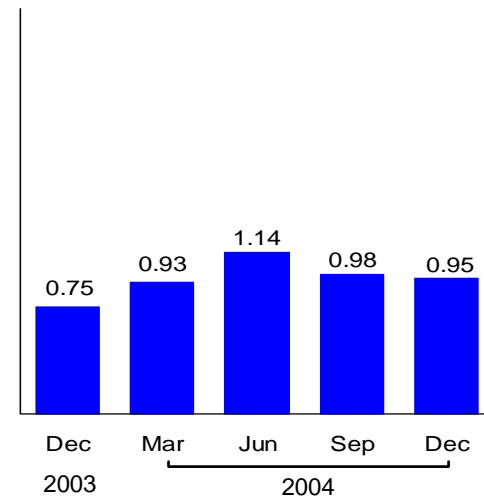
Nonresidential



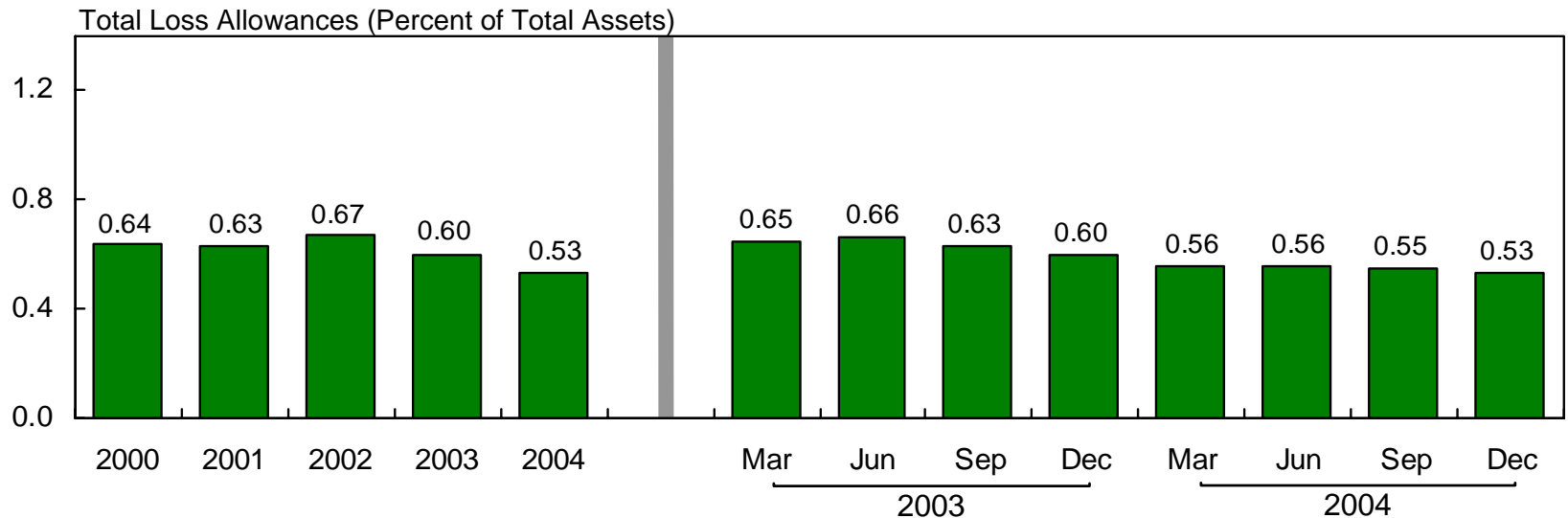
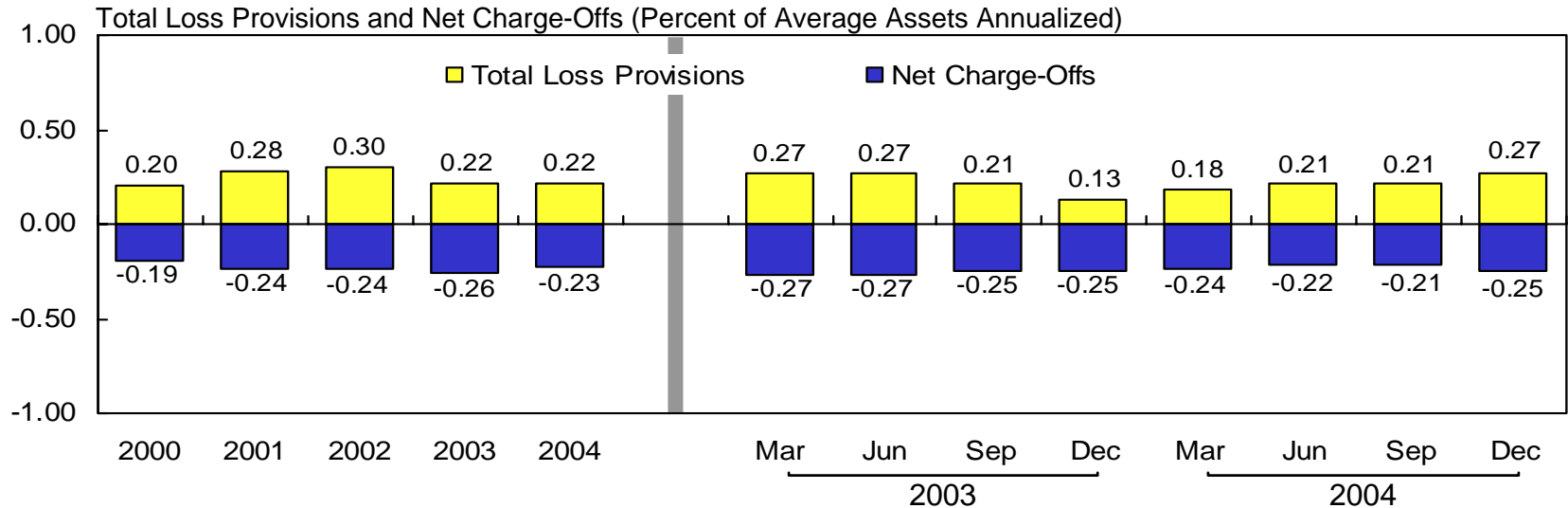
Construction & Land



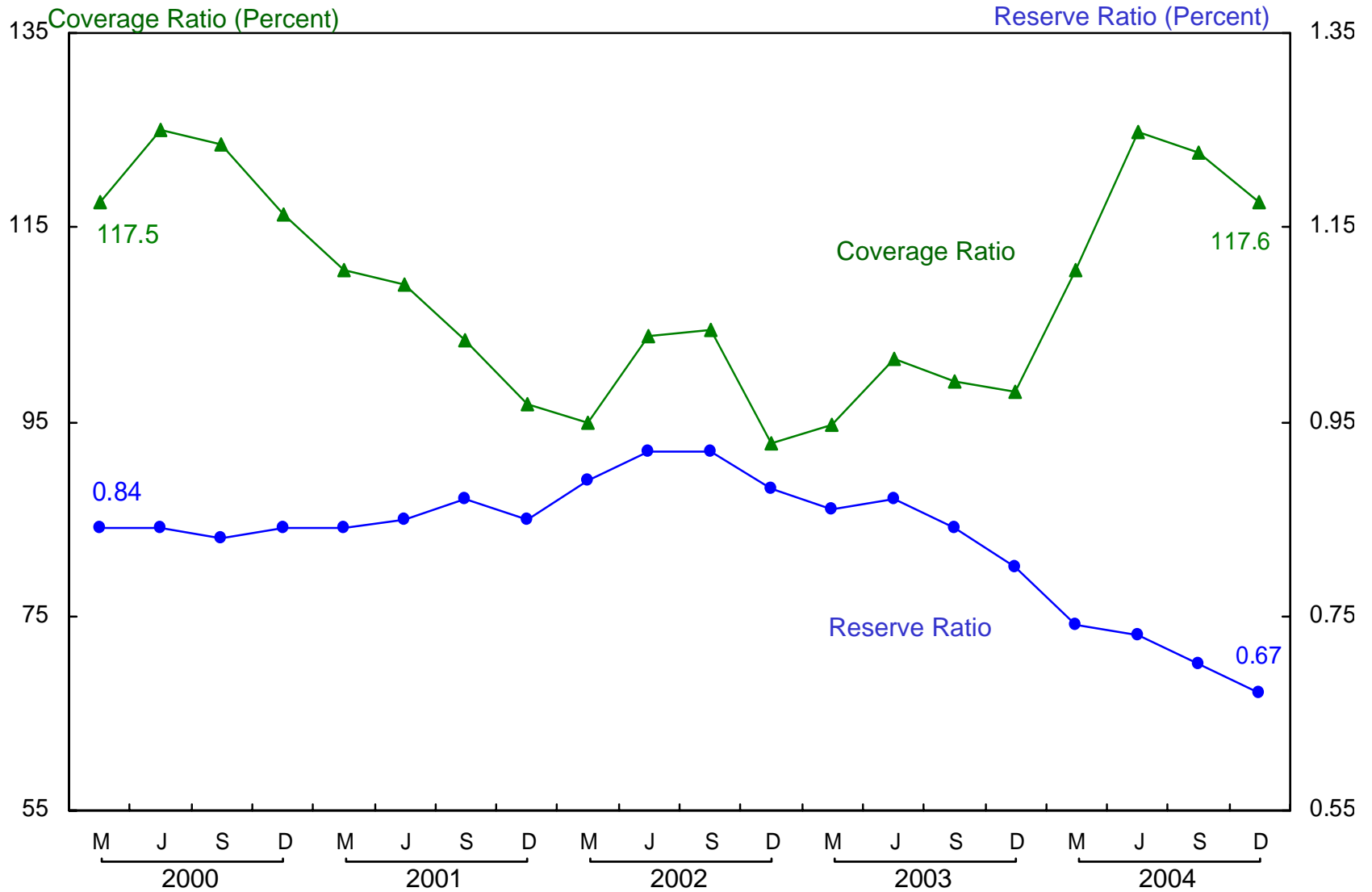
Commercial



LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



COVERAGE AND RESERVE RATIOS



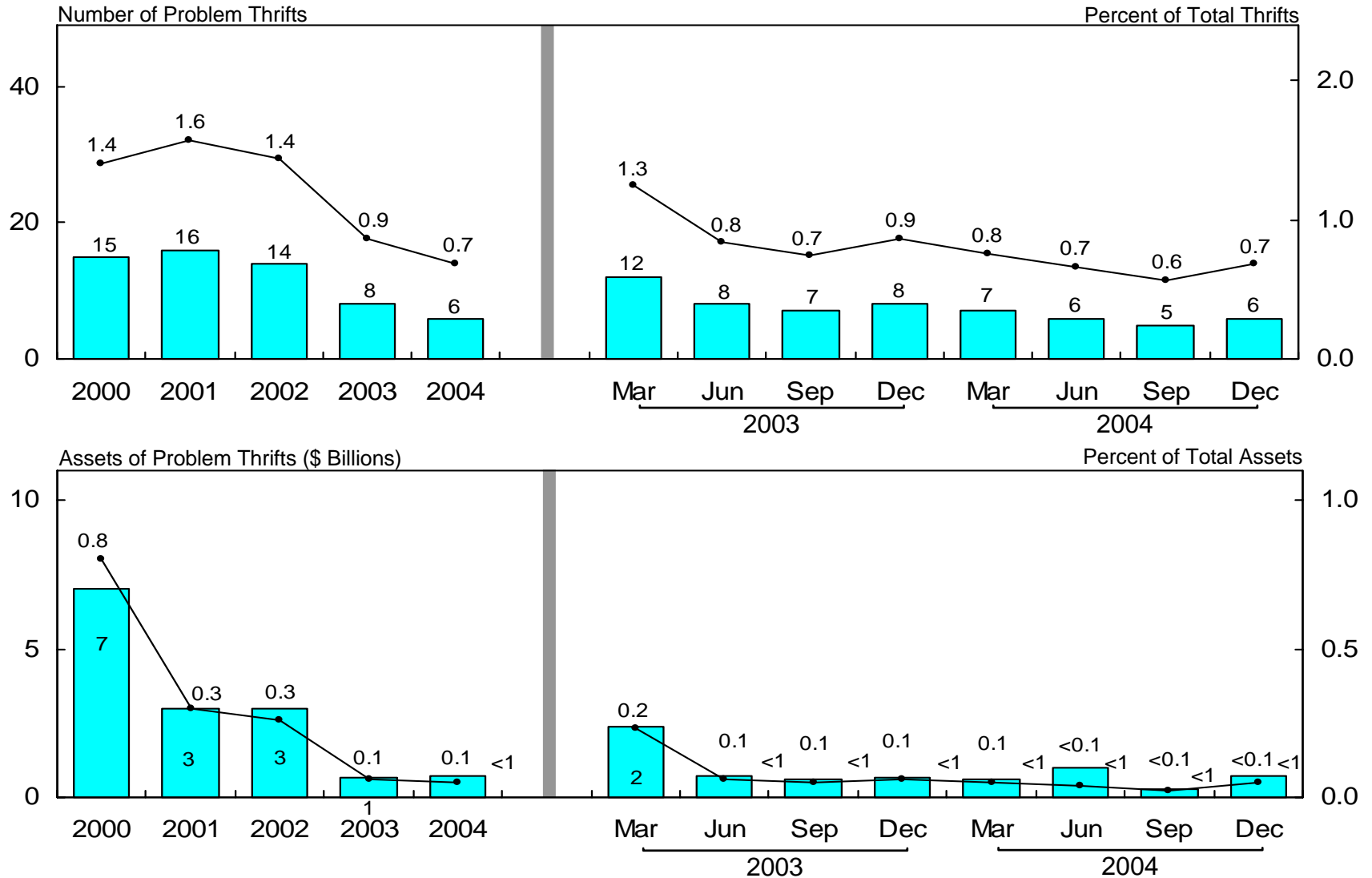
Coverage Ratio = ALLL to noncurrent loans and leases.

Reserve Ratio = ALLL to total loans and leases..

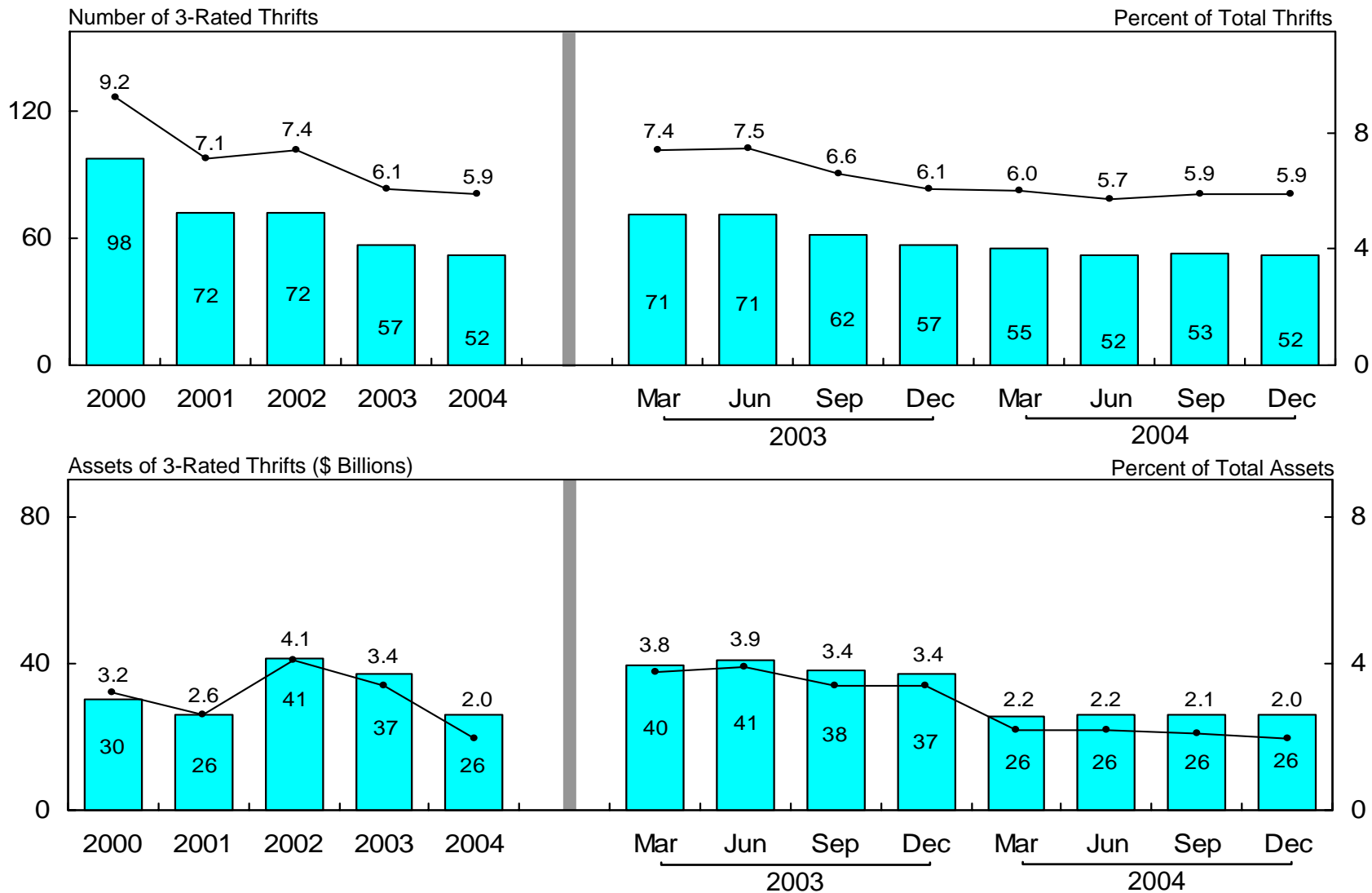
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NUMBER AND ASSETS OF PROBLEM THRIFTS

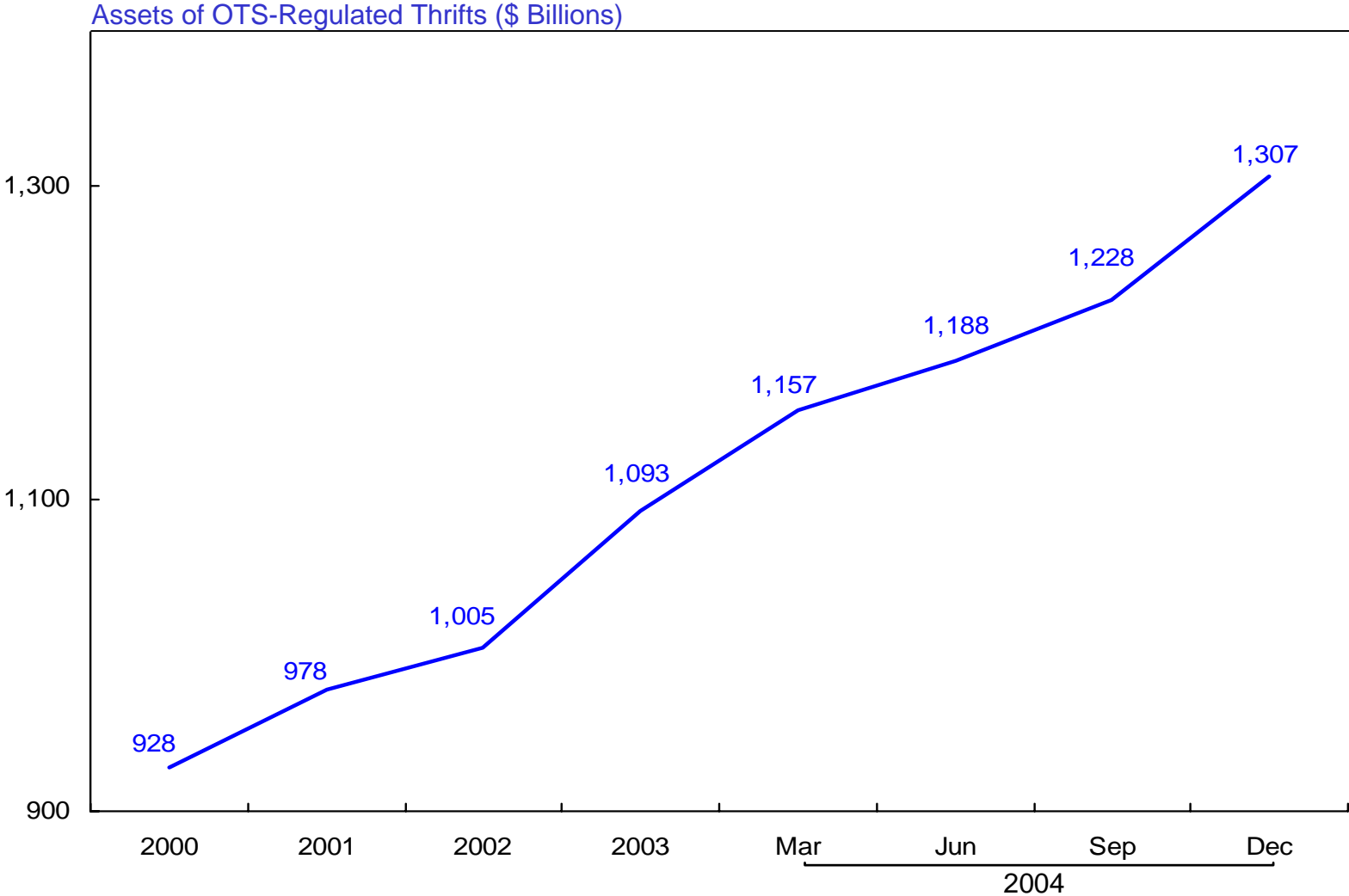
(Thriffs with CAMELS Ratings of 4 or 5)



NUMBER AND ASSETS OF 3-RATED THRIFTS



INDUSTRY ASSETS



OTS regulated 886 thrifts as of December 31, 2004.
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HOLDING COMPANY ENTERPRISES

Business Classes	Number
Agriculture, Forestry, Fishing, Hunting, Mining, and Utilities	2
Finance and Insurance	464
Manufacturing	5
Real Estate	13
Retail Trade	3
Services and Other Commercial	4
Total Enterprises	491
Total Assets (\$Bil) ¹	6,796

¹ Assets reported as of September 30, 2004.
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