

## Press Releases

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May 7, 1999

### OTS 99-27 - OTS Releases March Enforcement Statistics

#### Office of Thrift Supervision

#### News Release

FOR RELEASE at 11:00 A.M. EST

For further information

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### OTS Releases March Enforcement Statistics

WASHINGTON, D.C., May 7, 1999 -- The Office of Thrift Supervision (OTS) reported today that it completed fourteen enforcement actions in March 1999.

This brings to twenty six the number of enforcement actions by OTS since January 1, 1999. For the month of March 1999 there were:

- 9 civil penalties
- 3 supervisory agreements/termination of supervisory agreements
- 1 cease and desist order
- 1 PCA directive

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	0	0	0	0	0	0
Cease and Desist Order	1	0	0	0	0	1
PCA Directive	1	0	0	0	0	1
Supervisory Agreement	0	2	0	1	0	3
Civil Money Penalties	0	0	9	0	0	9
Total	2	2	9	1	0	14

The following orders were issued in March:

1. Frank C. Casilas, a director of Labe Federal Bank for Savings, Chicago, Ill., order of assessment of civil money penalty, dated March 30, 1999.
2. Frank J. Kross, an officer and director of Labe Federal Bank for Savings, Chicago, Ill., order of assessment of civil money penalty, dated March 30, 1999.

3. Lowell I. Stahl, Chairman of the Board of Labe Federal Bank for Savings, Chicago, Ill., order of assessment of civil money penalty, dated March 30, 1999.
4. James J. Carmody, a director of Labe Federal Bank for Savings, Chicago, Ill., order of assessment of civil money penalty, dated March 30, 1999.
5. Dilia Camacho-Saeedi, a director of Labe Federal Bank for Savings, Chicago, Ill., order of assessment of civil money penalty, dated March 30, 1999.
6. Roland G. Ley, a director of Labe Federal Bank for Savings, Chicago, Ill., order of assessment of civil money penalty, dated March 30, 1999.
7. John D. Foster, a director of Labe Federal Bank for Savings, Chicago, Ill., order of assessment of civil money penalty, dated March 30, 1999.
8. William E. Cahill, Jr., a director of Labe Federal Bank for Savings, Chicago, Ill., order of assessment of civil money penalty, dated March 30, 1999.
9. James R. Sneider, a director of Labe Federal Bank for Savings, Chicago, Ill., order of assessment of civil money penalty, dated March 30, 1999.
10. Timothy J. Moriarty, former officer of Rochester Community Savings Bank, Rochester, N.Y., order to cease and desist for affirmative relief, effective March 1, 1999.
11. Delaware Savings Bank, FSB, Wilmington, Del., prompt corrective action directive, effective March 9, 1999.
12. Dominion Savings Bank, F.S., Front Royal, Va., supervisory agreement, effective March 22, 1999.
13. First Data Corporation, Hackensack, N.J., supervisory agreement, effective March 30, 1999.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at <http://www.ots.treas.gov>.