Office of Thrift Supervision

TransRESCINDE



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iate your comments re-

August 25, 1995

The rescission of this Transmittal Letter does not address the status of the conveyed document. To determine the status of the conveyed document, please check with the original issuer of the document.

The OTS is proposing to Report (TFR), beginning with the June 1996 reporting cycle, as part of its effort to reduce the regulatory reporting burden of the thrift industry. The proposal will be published in the *Federal Register* for comment within the next week. Enclosed is an advance copy of the *Federal Register* notice, the proposed TFR, and a description of the changes.

The proposed TFR consists of a consolidated report, replacing the separate reporting of the savings association, its subsidiaries, and the consolidated entity. Subsidiary depository institutions will not be consolidated. Additionally, certain items have been eliminated because they are no longer necessary for supervisory purposes or to satisfy statutory mandates. No changes are being proposed for Schedule CMR.

garding the extent to which your association would realize cost savings over time by adopting this report and your estimated costs of implementing any requisite accounting system changes to prepare the revised report. Additionally, in the *Federal Register* notice we are requesting comments on whether the filing deadline for Schedule CMR should be short-

ened from 45 days after the end of the quarter to 40 or 30 days to provide quicker turnaround of our Interest Rate Risk Exposure Report.

The notice was published in the August 24, 1995, edition of the *Federal Register*, Vol. 60, No. 164, pp. 44116–44118. Written comments must be received on or before October 23, 1995, and should be addressed to: Chief, Dissemination Branch, Records Management and Information Policy Division, Office of Thrift Supervision, 1700 G Street, NW, Washington, DC 20552.

Jonathan L. Fiechter Acting Director Office of Thrift Supervision

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Attachment