

UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY

IN THE MATTER OF)

FIRST NATIONAL BANK OF CHICAGO)
CHICAGO, ILLINOIS)

) Docket No.: OCC-AA-EC-92-102

ORDER

The Chief Counsel has advised the Comptroller that at a recent meeting of the board of directors of the Office of Financial Institutions Adjudication ("OFIA"), the OFIA administrative law judges reported that they had a substantial case backlog, and urged the Federal banking agencies, in general, to explore possibilities for settlement of their pending cases. The above-captioned administrative proceeding has been pending for significantly longer than other pending cases involving the Office of the Comptroller of the Currency. The issues in the case are complex, and the administrative record has become voluminous. The administrative law judge, no doubt as a result of the complexity and volume of the proceedings, has been obliged several times to extend the period for the issuance of his recommended decision. Various issues in the case have been litigated in the federal courts.

In these circumstances, and in view of the request by the OFIA administrative law judges, the Comptroller believes that the public interest will be best served by an effort to explore settlement of this case. For this reason, pursuant to the authority of 12 C.F.R. §§ 19.4 and 19.5 and 5 U.S.C. § 556(c)(6), the Comptroller hereby directs the parties to meet promptly with Chief Counsel Julie L. Williams to determine whether a settlement can be reached that will be mutually acceptable to all concerned. The Chief Counsel shall have

all the authority necessary to assist the parties in reaching a settlement, including the authority to convene settlement conferences and require written submissions.

The Comptroller calls on both parties to cooperate fully with the Chief Counsel in this endeavor.

So Ordered, this 14th day of October, 1994.

EUGENE A. LUDWIG
Comptroller of the Currency