ALERT 95-23
Type: Unauthorized Banking          Subject: National Banc Republic of
Georgia, Ltd.

TO:  Chief Executive Officers of all National Banks; all State Banking
Authorities; Chairman, Board of Governors of the Federal Reserve System;
Chairman, Federal Deposit Insurance Corporation; Conference of State Bank
Supervisors; Deputy Comptrollers (Districts); District Administrators;
District Counsel and Examining Personnel.

RE: National Banc Republic of Georgia, Ltd.
1082 Lincoln Avenue
Willow Glen
San Jose, California  95125

Information has been received that the subject entity may be operating a
banking business in the United States without authorization.  Further,
the State of California Banking Department has advised that the subject
entity has not been granted permission to operate in California. Any
information which you may have concerning this matter should be brought
to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C.  20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: June 9, 1995