TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

RE: Euro Commerce Bank  
1221 Brickell Avenue, Suite 937  
Miami, Florida 33131  
and  
1 Northumberland Avenue  
Trafalgar Square  
London, England WC2N 5WB

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the Department of Banking and Finance, State of Florida, and the Bank of England, London, England, have advised that the subject entity has not been granted authority to operate a banking business. Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E Street, S.W.  
Washington, D.C. 20219  
Fax (202) 874-5301

Daniel P. Stipano  
Director  
Enforcement & Compliance Division  
Date: August 23, 1995