ALERT 96-10
Type: Unauthorized Banking       Subject: Angelo Nippon Bancorp

TO:  Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

RE:  Angelo Nippon Bancorp
     98 Park Avenue
     Babylon, New York 11702-0105

     Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the State of New York Banking Department has advised that the subject entity has not been granted permission to operate in New York. Any information which you may have concerning this matter should be brought to the attention of:

     Office of the Comptroller of the Currency
     Enforcement & Compliance Division
     250 E Street, S.W.
     Washington, D.C.  20219
     Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date:     April 23, 1996