ALERT 96-25
Type: Suspicious Transactions     Subject: Bank Guarantee Instruments

TO: Chief Executive Officers of all National Banks; all State
    Banking Authorities; Chairman, Board of Governors of the
    Federal Reserve System; Chairman, Federal Deposit Insurance
    Corporation; Conference of State Bank Supervisors; Deputy
    Comptrollers (Districts); District Administrators; District
    Counsel and Examining Personnel

The Office of the Comptroller of the Currency has received
inquiries regarding Bank Guarantee instruments issued by the
Reserve Bank of Vanuatu. A copy of one such instrument is
attached. The government of the Republic of Vanuatu has
issued a PRESS RELEASE dated July 26, 1996, which indicates
that all such instruments have been withdrawn and voided;
copy attached. Please be guided accordingly.

Any information which you may have concerning this matter
should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C.  20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date:    July 26, 1996

Attachment
(Attachment not available electronically)

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