TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

RE: Certified Collateral Assignment

Information is being received that banks are receiving an instrument titled Certified Collateral Assignment. These instruments indicate "Collateral Assignment of Lien, Treasurer and Comptroller of the Currency Co-Agginnees. The drawer of these instruments is shown as Cornerstone Trust, Int'l. Neville D. Coppin and Charles C. Miller, trustees. Please be advised that such instruments are deemed to be without financial value; see attached copy of one of such instrument. Previous Alerts 95-33, dated September 8, 1995, 95-44, dated November 20, 1995, and 96-3, dated February 8, 1996, have been issued relative to a variant of these instruments.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
August 27, 1996

Attachment
(Attachment not available in ASCII)