ALERT 97-15
Type: Suspicious Transactions   Subject: Counterfeit Cashier's Checks

TO:  Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

Information is being received that a substantial number of counterfeit cashier's checks on Seattle-First National Bank, Seattle, Washington are in circulation. The counterfeit instruments do not have a MICR field nor is the Drawer indicated accurately.

Any information which you may have concerning this matter should be brought to the attention of:

SeaFirst Bank
Loss Prevention
800 5th Avenue, Floor 10
Seattle, WA 98124
Fax (206) 356-0194

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: June 30, 1997