ALERT 98-19  
Type: Suspicious Transactions  
Subject: Letter of Guarantee Instruments  
Date: May 29, 1998  

TO:  Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; and Examining Personnel  

The Office of the Comptroller of the Currency has received inquiries regarding Letter of Guarantee instruments aggregating $130 million (U.S.) issued by the Government of Grenada, W.I. The authenticity of specific instruments has been questioned. Accordingly, prior to accepting any such item, the actual instrument(s) should be physically verified with the Government of Grenada to ensure that it is an original. A copy of one such instrument is attached. Please be guided accordingly.  

Any information which you may have concerning this matter should be brought to the attention of:  

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E Street, SW  
Washington, DC  20219  
Fax (202) 874-5301  

Daniel P. Stipano  
Director  
Enforcement & Compliance Division  

Attachment