ALERT 2000-12
Subject: Unauthorized Banking, Metrobank International, Vanuatu
Date: December 1, 2000

TO: Chief Executive Officers of All National Banks; All State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

RE: Metrobank International Limited
     P.O. Box 211, Moore Stephens House
     Lini Highway
     Port Vila, Vanuatu

Information has been received that the subject entity, incorporated in the Republic of Vanuatu, may be operating a banking business in the United States without authorization. The Office of the Comptroller of the Currency has not granted a National Bank charter to this entity.

Furthermore, we know of no state in the United States that has granted permission for it to operate a banking business.

Any information which you may have concerning this matter should be brought to the attention of:

Mail Office of the Comptroller of the Currency
     Enforcement & Compliance Division
     250 E Street, SW, Washington, DC 20219
     Fax (202) 874-5301
     Internet http://www.occ.treas.gov
     E-mail alertresponses@occ.treas.gov

Daniel P. Stipano
Director
Enforcement & Compliance Division