

BANKING ISSUANCE



Comptroller of the Currency
Administrator of National Banks

Type: Banking Circular

Subject: Suspicious Transactions

TO: Chief Executive Officers of all National Banks; All State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers Districts); District Administrators; District Counsel and Examining Personnel.

Information is being received by the Office of the Comptroller of the Currency that indicates that many banks are being requested to enter into financial transactions involving Certified Money Orders "redeemable" at L.A. Pethahiah, P.O. Box 287, Tigerton, Wisconsin. When such instruments are sent to that address, banks receive a Certified Bank's Check signed by Leonard Pethahiah, P.O. Box 287, Tigerton, Wisconsin. To date, no collected funds have been reported.

Financial institutions are advised to exercise extreme caution if involved in any such transaction.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
250 E Street, S.W.
Washington, D.C. 20219
Fax (202) 874-5301

Ralph E. Sharpe
Director
Enforcement & Compliance Division