OCC And NASD Announce Settlement of Enforcement Actions
Against Employees of Worthen Investments

The Office of the Comptroller of the Currency (OCC) and the
National Association of Securities Dealers, Inc. (NASD) today
announced the settlement of a series of enforcement actions
against present and former employees of Worthen Investments,
Inc., for misrepresenting information to potential investors
regarding certain mutual funds and failing to assure the
accuracy of information provided to potential investors. At
the time, Worthen Investments, Inc. was an operating subsidiary
of Worthen National Bank of Arkansas, Little Rock. The firm
has now been acquired by Boatmen's National Bank of Arkansas,
Little Rock.

The OCC concluded that the misrepresentations to potential
investors constituted unsafe and unsound practices and violated
provisions of the February 15, 1994, Interagency Statement on
Retail Sales of Nondeposit Investment Products. The
misrepresentations also violated the NASD's Rules of Fair

NASD's actions against the 14 registered representatives and
principals included penalties that range from $2,500 to
$70,300. NASD suspended three of the individuals from
securities related activities for periods ranging from 30 days
to five years. In addition, Worthen Investments, Inc. was
fined $100,000 and has been ordered to cease operations using
the Worthen name by November 30, 1995.

The OCC's actions parallel NASD's suspension of two executives
of Worthen Investments, Inc. These prohibit Jamai W. Weber, a
former Vice President, from all securities activities at
depository institutions for three months and Frank M.
McGibbony, Executive Vice President, from principal activities
for thirty days. The OCC also determined to pursue an action
against Patrick D. Miller, former President of the investment
firm, prohibiting him from principal activities for five
years.

"The OCC greatly appreciates the extensive cooperation provided
by the NASD in this matter, particularly the NASD's District 5
office in New Orleans," said David P. Apgar, Senior Policy
Advisor to the Comptroller.

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The OCC charters, regulates and examines America's approximately
3,000
national banks which hold 50 percent of the nation's bank assets.
Its
mission is to engender confidence in the nation's financial structure
by
safeguarding the safety and soundness of the national banking system.