OCC SPONSORS CONFERENCE ON FOREIGN BANKS IN THE U.S.

The Office of the Comptroller of the Currency (OCC) today announced it will host a conference on issues facing foreign banks in the United States, on July 13, 1995, from 8:00 a.m. to 6:00 p.m. The conference will be held at the Hyatt Regency-Capitol Hill, 400 New Jersey Avenue, N.W., Washington, D.C.

Comptroller Eugene A. Ludwig will participate in the conference, along with speakers from the foreign banking community, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the State of New York Banking Department and Congressional staff. William McDonough, President of the Federal Reserve Bank of New York, will deliver the keynote address.

This conference is the third in a series of forums on critical banking policy issues sponsored by the OCC's Office of Economic Analysis and Public Affairs, Bank Research Division. Earlier seminars were on Banking, Financial Markets and Systemic Risk and Small Business Lending.

Reporters may register in advance for the seminar by calling the OCC Press Relations Division at (202) 874-5770. The conference agenda is attached.

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The Office of the Comptroller of the Currency

Foreign Banks in the United States:
Economic, Supervisory and Regulatory Issues

Conference Agenda

8:00  Registration

8:30  Continental Breakfast

9:00  Introductory Remarks
     Eugene A. Ludwig
     Comptroller of the Currency

9:15  Keynote Address
     William J. McDonough, President
     Federal Reserve Bank of New York

9:45  Session I: The Role and Performance of Foreign Banks in the United States

     Moderator:  Susan F. Krause
     Senior Deputy Comptroller, Bank Supervision Policy, OCC
Causes of Low Profitability in Foreign-Owned U.S. Banks
Robert DeYoung and Daniel E. Nolle
Senior Financial Economists, OCC

Loan Market Competition Between Foreign and U.S. Banks
Mark Carey, Economist
Board of Governors of the Federal Reserve System

Discussant: Harry Hassanwalia
Assistant Chief Economist
Royal Bank of Canada

11:00 Break

11:15 Session II: Supervision of Foreign Banks in the United States
Moderator: John Rolls, President
Deutsche Bank North America

Panelists:
William A. Ryback, Associate Director
Banking Supervision and Regulation
Board of Governors of the Federal Reserve System

Robert H. McCormick, Deputy Superintendent of Banks, Foreign Commercial Banks Division
State of New York Banking Department

Charles V. Collier, Assistant Director
Division of Supervision, Federal Deposit Insurance Corporation

Jon K. Hartzell, Deputy Comptroller International Banking and Finance
Office of the Comptroller of the Currency

12:30 Lunch

1:45 Session III: The Legal and Regulatory Framework for Foreign Banks
Moderator: Julie L. Williams, Chief Counsel
Office of the Comptroller of the Currency

The U.S. Regulatory Regime: A Foreign Bank's Perspective
Matthew King, Legal Advisor (Americas)
HSBC Holdings, Inc.

Operating Under Foreign Regulatory Regimes: A U.S. Bank's View
Jack Roche, Executive Vice President and General Counsel, Citibank, N.A.

The Debanking Alternative
Rodgin Cohen, Partner
Sullivan & Cromwell

3:15 Break

3:30 Session IV: Opportunities and Challenges Facing Foreign Banks in the U.S.

Moderator: Eugene A. Ludwig
Comptroller of the Currency

Panelists:
Susan M. Phillips, Board Member
Board of Governors of the Federal Reserve System

Richard S. Carnell, Assistant Secretary for Financial Institutions
Department of Treasury

John Tugwell, Chairman of the Board
National Westminster Bancorp, Inc.

Robert J. Giuffra, Jr., Chief Counsel
Senate Banking Committee

5:00 Reception