OCC RELEASES CRA EVALUATIONS FOR 55 NATIONAL BANKS

WASHINGTON, DC -- The Office of the Comptroller of the Currency (OCC) today released a list of Community Reinvestment Act (CRA) performance evaluations that became public during the period of February 15 through March 14. The list contains only national banks and insured federal branches of foreign banks that have received ratings. The possible ratings are outstanding, satisfactory, needs to improve, and substantial noncompliance.

Of the 55 evaluations made public this month 11 were rated outstanding and 44 were rated satisfactory. Copies of the actual evaluations may be obtained by writing to: the Office of the Comptroller of the Currency, ATTN: Pam Douglas, Communications Division, Mailstop 3-2, Washington, D.C., 20219.

This month's list of ratings is attached.

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The OCC charters, regulates and examines approximately 2,800 national banks and 70 federal branches and agencies of foreign banks in the U.S., accounting for more than half the nation's banking assets. Its mission is to ensure the safety and soundness of the national banking system.