OCC Allows National Bank Offices Affected by Hurricane Isabel to Close

WASHINGTON -- The Office of the Comptroller of the Currency today issued a proclamation allowing national bank offices affected by Hurricane Isabel to close at their discretion.

In issuing the proclamation, Comptroller of the Currency John D. Hawke, Jr. said he expects that only those bank offices directly affected by the severe weather will close. Those offices should make every effort to reopen as quickly as possible to address the banking needs of their customers, he added.

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The OCC charters, regulates and examines approximately 2,100 national banks and 52 federal branches and agencies of foreign banks in the United States, accounting for 55 percent of the nation’s banking assets. Its mission is to ensure a safe, sound and competitive national banking system that supports the citizens, communities and economy of the United States.