UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION
U.S. DEPARTMENT OF THE TREASURY

In the Matter of:	Order No. SF-01-001
WILSHIRE FINANCIAL SERVICES GROUP, INC.	Dated: January 3, 2001
and	
WILSHIRE ACQUISITIONS CORPORATION	

ORDER TERMINATING ORDER TO CEASE AND DESIST

WHEREAS, Wilshire Financial Services Group, Inc. (WFSG) and Wilshire Acquisitions Corporation (WAC) have been operating under an Order to Cease and Desist dated January 7, 1999 (OTS Order No. SF-99-001); and

WHEREAS, the Office of Thrift Supervision (OTS), upon review of the matters and deficiencies made the basis of OTS Order No. SF-99-001 is of the opinion that grounds exist to terminate said Order. Accordingly,

IT IS ORDERED that OTS Order No. SF-99-001 be, and is hereby, terminated. This Order supersedes all prior enforcement orders; however, this shall not be construed as a waiver of any rights or remedies of the OTS with respect to any violations of law, regulation or administrative orders occurring prior to the issuance of this Order. This Order is effective as of December 21, 2000.

OFFICE OF THRIFT SUPERVISION

By: /s/

Richard A. Sanchez
Deputy Regional Director,
acting for the Regional
Director pursuant to OTS
Order No. SF-93-044,
West Region