

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)	Order No.: SE-08-04
)	
Independence Federal Savings Bank)	Date: April 7, 2008
Washington, D.C.)	
)	
OTS Docket No.: 07173)	

ORDER TERMINATING ORDER TO CEASE AND DESIST
OTS ORDER NO. ATL-2006-14, DATED JUNE 23, 2006

WHEREAS, on June 23, 2006, the Office of Thrift Supervision (OTS) issued its Consent Order to Cease and Desist for Affirmative Relief, with the accompanying Stipulation and Consent to the Issuance of An Order to Cease and Desist for Affirmative Relief, ATL-2006-14 (Order), against Independence Federal Savings Bank, OTS Docket No. 07173 (Independence or Bank); and

WHEREAS, OTS examinations conducted subsequent to the issuance of the Order indicated the Bank's significant compliance with the terms of the Order; and

WHEREAS, Independence has requested termination of the Order; and

WHEREAS, pursuant to Paragraph 27 of the Order, the Regional Director has authority to terminate the Order; and

WHEREAS, the Regional Director has determined that it is appropriate to terminate the Order effective Monday, April 7, 2008.

NOW THEREFORE, IT IS ORDERED THAT the Order, ATL-2006-14, is hereby terminated in its entirety, effective Monday, April 7, 2008.

OFFICE OF THRIFT SUPERVISION

By: _____ /s/
John E. Ryan
Regional Director
Southeast Region