## **Press Releases**

October 8, 1997

OTS 97-71 - Note to Editors

Office of Thrift Supervision

## **NEWS**

FOR RELEASE at 10:00 a.m. EDT

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OTS 97-71 For further information

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## **NOTE TO EDITORS**

The following statement was the basis for testimony today by Director Nicolas Retsinas, of the Office of Thrift Supervision, on examination and supervision systems before the Subcommittee on Financial Institutions and Consumer Credit of the House Banking Committee.

"Examination and Supervision Systems." Director Retsinas before the House Subcommittee on

Financial Institutions and Consumer Credit

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at <a href="http://www.ots.treas.gov.">http://www.ots.treas.gov.</a>