Press Releases

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OTS 97-73 - Note to Editors

Office of Thrift Supervision

NEWS

FOR RELEASE at 10:00 a.m. EDT

For further information

Tuesday, October 21,1997

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NOTE TO EDITORS

The following statement was the basis for testimony today on the condition of the thrift industry by Director Nicolas P. Retsinas, of the Office of Thrift Supervision (OTS), before the Subcommittee on Financial Institutions and Regulatory Relief of the Senate Banking Committee.

"Condition of the Thrift Industry" Director Retsinas before the Senate Subcommittee on

Financial Institutions and Regulatory Relief

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.