Press Releases

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OTS 98-74 - OTS Names Chief Information Officer: Sets Up Office of Information Services

Office of Thrift Supervision

NEWS

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For further information

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OTS Names Chief Information Officer; Sets Up Office Of Information Services

WASHINGTON, D.C., Sept.30, 1998 - The Office of Thrift Supervision (OTS) announced today it has selected Frank DiGialleonardo, head of information resource management at OTS, to be chief information officer and director of a newly created Office of Information Systems, effective Oct. 4, 1998. He will report to Richard Riccobono, OTS deputy director.

Aligned under the new office will be all of the agency's information systems, including information resources management and information technology, the development of systems for the examiner workforce, as well as the records management and Freedom of Information Act functions.

In announcing the appointment, Riccobono said, "Frank DiGialleonardo is an experienced and skilled manager of information systems, and consolidating these functions under him will help us strategically focus our information technology investments to improve the effectiveness of our supervision of the thrift industry and help it meet the nation's housing and credit needs."

DiGialleonardo joined OTS in April 1998 with a mandate to develop an integrated approach to managing the information technology used by OTS. From 1991 until joining OTS, he was

director of information systems at the National Oceanic and Atmospheric Administration (NOAA) and senior officer for information resources management. He has directed information systems policy and operations in government, including the Departments of Navy, Agriculture and Commerce, and the railroad industry since 1982. At Commerce, he led the development of the government-wide Bankcard program.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at <u>www.ots.treas.gov.</u>