Press Releases

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OTS 01-07 - OTS Releases December Enforcement Statistics

Office of Thrift Supervision

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For further information

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OTS Releases December Enforcement Statistics

WASHINGTON - The Office of Thrift Supervision (OTS) reported today that it completed five enforcement actions during December 2000. This brought to 74 the number of enforcement actions by OTS during 2000.

During December the OTS issued five actions against four individuals or institutions, including:

- 1 supervisory agreement
- 1 cease and desist order
- 3 removals and/or prohibitions

The following orders were issued in December:

- 1. Robert C. Reed, former president and director, Shelby County Bank, Shelbyville, In., an order of prohibition, dated December 8, 2000.
- 2. Farm Bureau Bank, FSB, Sparks, Nev., supervisory agreement, dated December 8, 2000.
- 3. Janelle D. Oxford, former employee, Commercial Federal Bank, A FSB, Omaha, Neb., an order of prohibition, dated December 19, 2000.
- 4. Stephen A. Miller, independent auditor for First Bank of Sea Isle City, Sea Isle City, N.J., an order of prohibition and a cease and desist order, dated December 20, 2000.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.