Press Releases

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OTS 01-81 - OTS Announces CRA Examination Schedule for First Quarter 2002

Office of Thrift Supervision

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For further information

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OTS Announces CRA Examination Schedule for First Quarter 2002

WASHINGTON - The Office of Thrift Supervision (OTS) today published a list of 86 savings associations that are scheduled for Community Reinvestment Act (CRA) examinations during the first quarter of 2002.

CRA regulations adopted in April 1995 require all federal financial regulatory agencies to publish quarterly CRA examination schedules. The schedule released today reflects OTS's implementation of Section 712 of the Gramm-Leach-Bliley Act, which extends the CRA examination cycle from approximately every two years to four or five years for institutions with aggregate assets of not more than \$250 million and CRA examination ratings of "Satisfactory" or "Outstanding" respectively.

The lists are divided by OTS region and by state within each of the five regions. While the month that each institution's examination is expected to begin is included in the list, the examination dates are subject to change.

The schedule is attached.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.