Press Releases

April 30, 2002

OTS 02-25 - OTS Releases March Enforcement Statistics

Office of Thrift Supervision

FOR RELEASE at 11:45 A.M. EST

For further information

Tuesday, April 30, 2002

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OTS 02-25

202/906-6924

OTS Releases March Enforcement Statistics

WASHINGTON - The Office of Thrift Supervision (OTS) today reported that it issued six enforcement orders to three individuals and three institutions during March 2002. OTS also terminated two orders previously issued to two institutions. The orders were:

- Enterprise Federal Savings Bank, Oxon Hill, Md., prompt corrective action directive, March 13.
- 2. Linda K. Bares, former employee of First Savings Bank, Beresford, S.D., order of prohibition, March 14.
- 3. First Federal of the South, Sylacauga, Ala., supervisory agreement, March 22.
- 4. Terry W. Henley, former employee of Fidelity Homestead Association, New Orleans, La., order of prohibition, March 25.
- 5. Hugh E. Humphrey, III, former director and officer of Algiers Bank & Trust, New Orleans, La., order to cease and desist for affirmative relief, March 27.
- 6. Greater South Texas Bank, FSB, Falfurrias, Texas, order modifying order to cease and desist, March 28.

Terminations:

- 7. First SB, F.S.B. Manhattan, Kan., December 4, 2001, supervisory agreement terminated March 25.
- 8. First Savings Bank, a Federal Savings Bank, Arlington, Texas, August 13,1991, order to cease and desist terminated March 26.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.