Press Releases

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OTS 06-011 - Agencies Extend Comment Period on Interagency Guidance On Concentrations in Commercial Real Estate Lending

Office of Thrift Supervision

FOR RELEASE at 3:30 P.M. EDT For further information

Thursday, March 9, 2006 Contact: Chris Smith

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Joint Release

Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency
Office of Thrift Supervision

Agencies Extend Comment Period on Interagency Guidance On Concentrations in Commercial Real Estate Lending

The federal financial regulatory agencies today extended the comment period on the proposed guidance on Concentrations in *Commercial Real Estate Lending, Sound Risk Management Practices*. Today's action was prompted by requests from some commenters to extend the comment period. The comment period will be extended for 30 days to April 13, 2006 from the previous date of March 14, 2006.

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and

operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.