Press Releases

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OTS 07-051 - Federal Financial Institution Regulators Announce Availability of 2006 Small Business, Small Farm, and Community Development Lending Data

Office of Thrift Supervision

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Federal Financial Institution Regulators Announce Availibility of 2006 Small Business, Small Farm, and Community Development Lending Data

The four federal banking agency members of the Federal Financial Institutions Examination Council (FFIEC)¹ --the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Office of the Comptroller of the Currency, and the Office of Thrift Supervision--announced today the availability of data on small business, small farm, and community development lending reported by certain commercial banks and savings institutions, pursuant to the Community Reinvestment Act (CRA).

An FFIEC disclosure statement on the reported 2006 CRA data, in electronic form, is available for each reporting commercial bank and savings institution. The FFIEC also has prepared aggregate disclosure statements of small business and small farm lending for each of the metropolitan statistical areas and each of the non-metropolitan counties in the United States and its territories. These statements are available for public inspection on the FFIEC web site (www.ffiec.gov/cra).

Attachments:

Fact Sheet on 2006 Data (with tables) - http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2007-51a.pdf

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¹The FFIEC was established in March 1979 to prescribe uniform principles, standards, and report forms for the federal examination of financial institutions and to promote uniformity in the supervision of financial institutions. The Council has six voting members: the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Office of the Comptroller of the Currency, the National Credit Union Administration, the Office of Thrift Supervision, and the State Liaison Committee. The Council's activities are supported by interagency task forces and by an advisory State Liaison Committee, comprised of five representatives of state agencies that supervise financial institutions.