Press Releases

July 31, 2009

OTS 09-042 - OTS Closes Peoples Community Bank and Appoints FDIC Receiver

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Washington, D.C. — The Office of Thrift Supervision (OTS) today closed Peoples Community Bank of West Chester, Ohio, and appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

Peoples Community Bank had total assets of \$675 million. Founded in 1889, Peoples had 19 full service branches and 151 employees.

Depositors' accounts are insured by the FDIC's Deposit Insurance Fund up to the statutory limits. Customers with questions about the institution or about federal deposit insurance can call the FDIC toll-free at 1- 866-954-9536. The telephone line will be available tonight until 9:00 p.m.; Saturday from 9:00 a.m. to 6:00 p.m.; Sunday from noon to 6:00 p.m. Sunday from noon to 6:00 p.m. and thereafter from 8:00 a.m. to 8:00 p.m. (all Eastern Daylight Time).