Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 28** **June 2008**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	36,555	-8,472	-19 %	8.18 %	-167 bp
+200 bp	40,288	-4,739	-11 %	8.92 %	-92 bp
+100 bp	43,018	-2,009	-4 %	9.46 %	-39 bp
0 bp	45,027			9.84 %	
-100 bp	46,667	1,640	+4 %	10.16 %	+31 bp

Risk Measure for a Given Rate Shock

	6/30/2008	3/31/2008	6/30/2007
Pre-shock NPV Ratio: NPV as % of PV Assets	9.84 %	8.34 %	11.14 %
Post-shock NPV Ratio	8.92 %	7.74 %	8.94 %
Sensitivity Measure: Decline in NPV Ratio	92 bp	61 bp	220 bp
TB 13a Level of Risk	Minimal	Minimal	Moderate

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Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 28**
All Reporting CMR | **June 2008**
Report Prepared: 9/25/2008 2:58:57 PM | **Amounts in Millions** | **Data as of: 9/25/2008**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	24,952	24,473	23,808	23,005	22,093	24,081	101.63	2.34
30-Year Mortgage Securities	1,661	1,608	1,536	1,465	1,396	1,635	98.29	3.88
15-Year Mortgages and MBS	7,496	7,312	7,077	6,818	6,553	7,268	100.61	2.86
Balloon Mortgages and MBS	10,760	10,590	10,368	10,086	9,742	10,519	100.68	1.85
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	5,966	5,933	5,901	5,865	5,830	5,801	102.29	0.55
7 Month to 2 Year Reset Frequency	17,261	17,107	16,858	16,571	16,243	17,082	100.15	1.18
2+ to 5 Year Reset Frequency	26,973	26,643	26,246	25,509	24,625	26,189	101.73	1.37
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	105,921	105,054	104,086	102,960	101,585	101,803	103.19	0.87
2 Month to 5 Year Reset Frequency	11,480	11,334	11,180	11,016	10,836	11,368	99.70	1.32
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	9,331	9,244	9,154	9,064	8,971	9,248	99.96	0.96
Adjustable-Rate, Fully Amortizing	39,783	39,284	38,719	38,134	37,527	39,480	99.50	1.35
Fixed-Rate, Balloon	5,039	4,781	4,540	4,314	4,102	4,614	103.63	5.23
Fixed-Rate, Fully Amortizing	2,539	2,408	2,287	2,175	2,072	2,327	103.48	5.24
Construction and Land Loans								
Adjustable-Rate	3,943	3,933	3,924	3,914	3,905	3,938	99.89	0.25
Fixed-Rate	1,500	1,423	1,354	1,291	1,235	1,571	90.59	5.13
Second-Mortgage Loans and Securities								
Adjustable-Rate	45,673	45,552	45,433	45,316	45,201	45,544	100.02	0.26
Fixed-Rate	15,949	15,582	15,233	14,898	14,579	15,196	102.54	2.30
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	4,542	4,491	4,434	4,365	4,287	4,491	100.00	1.21
Accrued Interest Receivable	1,894	1,894	1,894	1,894	1,894	1,894	100.00	0.00
Advance for Taxes/Insurance	288	288	288	288	288	288	100.00	0.00
Float on Escrows on Owned Mortgages	19	29	42	55	67			-39.80
LESS: Value of Servicing on Mortgages Serviced by Others	19	27	36	44	47			-31.16
TOTAL MORTGAGE LOANS AND SECURITIES	**342,952**	**338,935**	**334,324**	**328,958**	**322,983**	**334,335**	**101.38**	**1.27**

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Report Prepared: 9/25/2008 2:58:58 PM | **Amounts in Millions** | **Data as of: 9/25/2008**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	2,397	2,395	2,393	2,390	2,387	2,452	97.66	0.09
Fixed-Rate	580	557	535	514	495	554	100.60	4.05
Consumer Loans								
Adjustable-Rate	12,540	12,510	12,481	12,452	12,423	11,869	105.40	0.24
Fixed-Rate	2,470	2,453	2,436	2,420	2,404	2,516	97.52	0.69
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-642	-639	-637	-635	-633	-639	0.00	0.36
Accrued Interest Receivable	65	65	65	65	65	65	100.00	0.00
TOTAL NONMORTGAGE LOANS	**17,411**	**17,341**	**17,273**	**17,206**	**17,140**	**16,816**	**103.12**	**0.40**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	8,243	8,243	8,243	8,243	8,243	8,243	100.00	0.00
Equities and All Mutual Funds	290	278	266	254	242	278	100.00	4.35
Zero-Coupon Securities	3,125	3,109	3,094	3,080	3,065	3,120	99.66	0.48
Government and Agency Securities	659	639	620	602	584	617	103.48	3.03
Term Fed Funds, Term Repos	4,387	4,378	4,368	4,359	4,349	4,379	99.98	0.22
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	12,876	12,523	12,210	11,930	11,679	12,623	99.21	2.66
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	25,586	24,653	23,706	22,880	22,159	24,900	99.01	3.81
Structured Securities (Complex)	1,400	1,387	1,352	1,302	1,247	1,391	99.76	1.74
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	0.00
TOTAL CASH, DEPOSITS, AND SECURITIES	**56,566**	**55,210**	**53,858**	**52,648**	**51,568**	**55,551**	**99.39**	**2.45**

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Present Value Estimates by Interest Rate Scenario

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Report Prepared: 9/25/2008 2:58:58 PM — **Amounts in Millions** — **Data as of: 9/25/2008**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	2,077	2,077	2,077	2,077	2,077	2,077	100.00	0.00
Real Estate Held for Investment	43	43	43	43	43	43	100.00	0.00
Investment in Unconsolidated Subsidiaries	2,186	2,047	1,908	1,768	1,629	2,047	100.00	6.80
Office Premises and Equipment	3,118	3,118	3,118	3,118	3,118	3,118	100.00	0.00
TOTAL REAL ASSETS, ETC.	**7,424**	**7,285**	**7,146**	**7,007**	**6,867**	**7,285**	**100.00**	**1.91**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	1,742	2,261	2,775	3,052	3,147			-22.84
Adjustable-Rate Servicing	2,330	2,353	2,389	2,580	2,615			-1.26
Float on Mortgages Serviced for Others	1,725	2,035	2,340	2,621	2,820			-15.11
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,797**	**6,649**	**7,504**	**8,252**	**8,582**			**-12.84**
OTHER ASSETS								
Purchased and Excess Servicing						6,803		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	19,668	19,668	19,668	19,668	19,668	19,668	100.00	0.00
Miscellaneous II						9,482		
Deposit Intangibles								
Retail CD Intangible	73	84	95	106	119			-12.97
Transaction Account Intangible	2,003	2,625	3,269	3,787	4,283			-24.11
MMDA Intangible	3,846	4,675	5,501	6,421	7,312			-17.70
Passbook Account Intangible	2,101	2,645	3,182	3,686	4,164			-20.43
Non-Interest-Bearing Account Intangible	1,627	2,371	3,078	3,751	4,392			-30.61
TOTAL OTHER ASSETS	**29,318**	**32,068**	**34,793**	**37,419**	**39,938**	**35,953**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						1,573		
TOTAL ASSETS	**459,468**	**457,488**	**454,897**	**451,490**	**447,078**	**451,513**	**101/99*** **	**0.50/1.13*** **

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	74,212	74,056	73,902	73,761	73,623	73,794	100.35	0.21
Fixed-Rate Maturing in 13 Months or More	12,282	11,940	11,618	11,358	11,188	11,445	104.33	2.78
Variable-Rate	40	40	39	39	39	39	100.30	0.29
Demand								
Transaction Accounts	27,748	27,748	27,748	27,748	27,748	27,748	100/91*	0.00/2.52*
MMDAs	74,943	74,943	74,943	74,943	74,943	74,943	100/94*	0.00/1.18*
Passbook Accounts	28,193	28,193	28,193	28,193	28,193	28,193	100/91*	0.00/2.12*
Non-Interest-Bearing Accounts	33,157	33,157	33,157	33,157	33,157	33,157	100/93*	0.00/2.36*
TOTAL DEPOSITS	**250,576**	**250,077**	**249,601**	**249,199**	**248,891**	**249,320**	**100/95***	**0.19/1.36***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	45,692	45,227	44,770	44,321	43,880	45,127	100.22	1.02
Fixed-Rate Maturing in 37 Months or More	9,834	9,070	8,385	7,768	7,213	9,040	100.33	7.99
Variable-Rate	91,338	91,199	91,058	90,914	90,767	91,172	100.03	0.15
TOTAL BORROWINGS	**146,864**	**145,497**	**144,213**	**143,003**	**141,860**	**145,339**	**100.11**	**0.91**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	3,325	3,325	3,325	3,325	3,325	3,325	100.00	0.00
Other Escrow Accounts	1,009	979	951	924	900	1,122	87.29	2.96
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	11,026	11,026	11,026	11,026	11,026	11,026	100.00	0.00
Miscellaneous II	0	0	0	0	0	891		
TOTAL OTHER LIABILITIES	**15,360**	**15,331**	**15,302**	**15,276**	**15,251**	**16,364**	**93.69**	**0.19**
Other Liabilities not Included Above								
Self-Valued	2,234	2,187	2,114	2,018	1,922	2,121	103.12	2.74
Unamortized Yield Adjustments						-29		
TOTAL LIABILITIES	**415,034**	**413,091**	**411,230**	**409,496**	**407,924**	**413,115**	**100/97****	**0.46/1.16****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	137	80	-4	-130	-270			
ARMs	5	-1	-10	-21	-34			
Other Mortgages	21	0	-25	-54	-84			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	-179	-512	-922	-1,331	-1,733			
Sell Mortgages and MBS	-190	60	402	728	1,039			
Purchase Non-Mortgage Items	0	0	0	0	0			
Sell Non-Mortgage Items	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-769	54	833	1,572	2,274			
Pay Floating, Receive Fixed Swaps	2,046	-41	-1,925	-3,628	-5,171			
Basis Swaps	-3	-1	0	1	2			
Swaptions	543	626	895	1,317	1,809			
OTHER								
Options on Mortgages and MBS	0	7	26	46	64			
Interest-Rate Caps	-1	-3	-6	-13	-23			
Interest-Rate Floors	0	0	0	0	0			
Futures	0	0	0	0	0			
Options on Futures	0	0	0	0	0			
Construction LIP	34	17	-1	-18	-35			
Self-Valued	588	346	89	-177	-438			
TOTAL OFF-BALANCE-SHEET POSITIONS	**2,233**	**630**	**-649**	**-1,707**	**-2,599**			

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NET PORTFOLIO VALUE								
TOTAL ASSETS	459,468	457,488	454,897	451,490	447,078	451,513	101/99***	0.50/1.13***
MINUS TOTAL LIABILITIES	415,034	413,091	411,230	409,496	407,924	413,115	100/97**	0.46/1.16**
PLUS OFF-BALANCE-SHEET POSITIONS	2,233	630	-649	-1,707	-2,599			
TOTAL NET PORTFOLIO VALUE #	46,667	45,027	43,018	40,288	36,555	38,398	117.26	4.05

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
\# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 9/25/2008 2:58:58 PM

Amounts in Millions

Reporting Dockets: 28
June 2008
Data as of: 09/24/2008

FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$73	$4,693	$9,568	$7,477	$2,271
WARM	309 mo	332 mo	330 mo	338 mo	337 mo
WAC	4.48%	5.67%	6.51%	7.40%	8.71%
Amount of these that is FHA or VA Guaranteed	$2	$132	$203	$71	$18
Securities Backed by Conventional Mortgages	$12	$1,404	$210	$4	$2
WARM	314 mo	325 mo	325 mo	319 mo	241 mo
Weighted Average Pass-Through Rate	4.50%	5.37%	6.01%	7.43%	8.59%
Securities Backed by FHA or VA Mortgages	$0	$0	$1	$1	$0
WARM	0 mo	0 mo	337 mo	249 mo	206 mo
Weighted Average Pass-Through Rate	0.00%	0.00%	6.11%	7.34%	8.00%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$159	$2,665	$2,315	$489	$304
WAC	4.73%	5.66%	6.37%	7.45%	8.87%
Mortgage Securities	$508	$757	$66	$3	$1
Weighted Average Pass-Through Rate	4.44%	5.18%	6.03%	7.04%	9.07%
WARM (of 15-Year Loans and Securities)	135 mo	158 mo	164 mo	150 mo	156 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$194	$1,879	$6,441	$1,271	$164
WAC	4.70%	5.54%	6.48%	7.29%	8.48%
Mortgage Securities	$296	$269	$6	$0	$0
Weighted Average Pass-Through Rate	4.76%	5.20%	6.15%	0.00%	0.00%
WARM (of Balloon Loans and Securities)	174 mo	293 mo	343 mo	330 mo	275 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$43,503**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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All Reporting CMR
Report Prepared: 9/25/2008 2:58:58 PM

Amounts in Millions

Reporting Dockets: 28
June 2008
Data as of: 09/24/2008

ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$2	$144	$0	$4,351	$33
WAC	5.16%	5.70%	0.00%	7.23%	6.46%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$5,799	$16,938	$26,189	$97,451	$11,335
Weighted Average Margin	447 bp	273 bp	237 bp	303 bp	266 bp
WAC	7.83%	5.55%	6.40%	6.75%	6.09%
WARM	320 mo	319 mo	341 mo	339 mo	289 mo
Weighted Average Time Until Next Payment Reset	2 mo	22 mo	49 mo	5 mo	16 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$162,241**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$72	$30	$13	$878	$36
Weighted Average Distance from Lifetime Cap	164 bp	166 bp	144 bp	145 bp	163 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$2,165	$542	$339	$38,392	$847
Weighted Average Distance from Lifetime Cap	329 bp	337 bp	359 bp	351 bp	333 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$3,294	$16,442	$25,792	$62,491	$10,479
Weighted Average Distance from Lifetime Cap	873 bp	556 bp	533 bp	499 bp	582 bp
Balances Without Lifetime Cap	$270	$67	$45	$42	$5
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$4,127	$15,837	$26,053	$11	$4,444
Weighted Average Periodic Rate Cap	142 bp	307 bp	474 bp	187 bp	192 bp
Balances Subject to Periodic Rate Floors	$3,226	$12,819	$25,623	$11	$3,225
MBS Included in ARM Balances	$250	$2,147	$235	$167	$1,154

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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Report Prepared: 9/25/2008 2:58:59 PM

Amounts in Millions

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$9,248	$39,480
WARM	100 mo	266 mo
Remaining Term to Full Amortization	320 mo	
Rate Index Code	0	0
Margin	233 bp	242 bp
Reset Frequency	8 mo	4 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$1,005	$5,184
Wghted Average Distance to Lifetime Cap	128 bp	155 bp
Fixed-Rate:		
Balances	$4,614	$2,327
WARM	84 mo	148 mo
Remaining Term to Full Amortization	320 mo	
WAC	6.42%	6.47%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$3,938	$1,571
WARM	41 mo	102 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	141 bp	6.93%
Reset Frequency	3 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$45,544	$15,196
WARM	321 mo	156 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	21 bp	7.92%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$2,452	$554
WARM	265 mo	58 mo
Margin in Column 1; WAC in Column 2	226 bp	6.03%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$11,869	$2,516
WARM	126 mo	46 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	740 bp	9.41%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$4,774	$8,983
Fixed Rate		
Remaining WAL <= 5 Years	$332	$8,143
Remaining WAL 5-10 Years	$1,940	$354
Remaining WAL Over 10 Years	$19	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$0	$0
Floating Rate	$2	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$104	$0
WAC	5.30%	5.78%
Principal-Only MBS	$0	$0
WAC	0.00%	0.00%
Total Mortgage-Derivative Securities - Book Value	$7,171	$17,481

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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Amounts in Millions

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$18,386	$141,943	$122,380	$28,332	$5,880
WARM	147 mo	267 mo	303 mo	301 mo	274 mo
Weighted Average Servicing Fee	26 bp	29 bp	30 bp	33 bp	35 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	2,117 loans
FHA/VA	4 loans
Subserviced by Others	11 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$126,961	$94,692
WARM (in months)	330 mo	333 mo
Weighted Average Servicing Fee	35 bp	69 bp

Total # of Adjustable-Rate Loans Serviced	747 loans
Number of These Subserviced by Others	5 loans

Total Balances of Mortgage Loans Serviced for Others **$538,575**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$8,243		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$278		
Zero-Coupon Securities	$3,120	1.47%	6 mo
Government & Agency Securities	$617	4.17%	39 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$4,379	2.49%	3 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$12,623	3.27%	47 mo
Memo: Complex Securities (from supplemental reporting)	$1,391		

Total Cash, Deposits, and Securities **$30,651**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 9/25/2008 2:58:59 PM

Amounts in Millions

Reporting Dockets: 28
June 2008
Data as of: 09/24/2008

ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$15,859
Accrued Interest Receivable	$1,894
Advances for Taxes and Insurance	$288
Less: Unamortized Yield Adjustments	$-1,807
Valuation Allowances	$11,368
Unrealized Gains (Losses)	$-37

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$404
Accrued Interest Receivable	$65
Less: Unamortized Yield Adjustments	$38
Valuation Allowances	$1,043
Unrealized Gains (Losses)	$-67

OTHER ITEMS	
Real Estate Held for Investment	$43
Repossessed Assets	$2,077
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$2,047
Office Premises and Equipment	$3,118
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-72
Less: Unamortized Yield Adjustments	$21
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$6,803
Miscellaneous I	$19,668
Miscellaneous II	$9,482
TOTAL ASSETS	**$451,266**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$385
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$135
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$263
Mortgage-Related Mututal Funds	$15
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$4,135
Weighted Average Servicing Fee	45 bp
Adjustable-Rate Mortgage Loans Serviced	$10,763
Weighted Average Servicing Fee	29 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$551

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 9/25/2008 2:58:59 PM

Reporting Dockets: 28
June 2008
Data as of: 09/24/2008

Amounts in Millions

FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$38,212	$1,496	$477	$368
WAC	4.06%	4.42%	4.32%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$29,620	$2,513	$1,476	$725
WAC	3.12%	4.21%	4.47%	
WARM	6 mo	7 mo	7 mo	
Balances Maturing in 13 to 36 Months		$3,832	$2,891	$58
WAC		4.00%	4.65%	
WARM		21 mo	24 mo	
Balances Maturing in 37 or More Months			$4,722	$43
WAC			4.75%	
WARM			48 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$85,239**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$18,518	$2,880	$4,617
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$50,486	$4,504	$5,291
Penalty in Months of Forgone Interest	2.79 mo	5.86 mo	7.63 mo
Balances in New Accounts	$4,815	$369	$686

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 9/25/2008 2:58:59 PM

Amounts in Millions

Reporting Dockets: 28
June 2008
Data as of: 09/24/2008

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$5,111	$13,469	$0	2.47%
3.00 to 3.99%	$767	$10,845	$1,693	3.64%
4.00 to 4.99%	$2,824	$8,295	$2,750	4.43%
5.00 to 5.99%	$580	$1,352	$4,243	5.42%
6.00 to 6.99%	$101	$1,555	$306	6.72%
7.00 to 7.99%	$0	$73	$24	7.23%
8.00 to 8.99%	$0	$156	$1	8.01%
9.00 and Above	$0	$0	$24	9.94%
WARM	1 mo	16 mo	130 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$54,167**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$93,332
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District | **Reporting Dockets: 28**
All Reporting CMR | **June 2008**
Report Prepared: 9/25/2008 2:58:59 PM | **Amounts in Millions** | **Data as of: 09/24/2008**

NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$27,748	1.36%	$868
Money Market Deposit Accounts (MMDAs)	$74,943	1.73%	$27,418
Passbook Accounts	$28,193	1.42%	$1,487
Non-Interest-Bearing Non-Maturity Deposits	$33,157		$1,512
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$291	0.19%	
Escrow for Mortgages Serviced for Others	$3,034	0.10%	
Other Escrows	$1,122	0.02%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$168,488		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$-36		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$7		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$11,026		
Miscellaneous II	$891		
TOTAL LIABILITIES	**$413,115**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$3,912
EQUITY CAPITAL	$34,239
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$451,266**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 9/25/2008 2:58:59 PM

Amounts in Millions

Reporting Dockets: 28
June 2008
Data as of: 09/24/2008

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs		$44
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$10
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	7	$309
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	7	$698
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs		$252
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	9	$1,728
1014	Opt commitment to orig 25- or 30-year FRMs	10	$2,278
1016	Opt commitment to orig "other" Mortgages	12	$929
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$18
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$0
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$986
2054	Commit/purchase 25- to 30-year FRM MBS		$3,673
2056	Commit/purchase "other" MBS		$1
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$8
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$1,141
2074	Commit/sell 25- or 30-yr FRM MBS		$5,401
2076	Commit/sell "other" MBS		$165
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$5
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$38
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$159
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$2
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$2
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$49
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$193
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$1
2214	Firm commit/originate 25- or 30-year FRM loans		$4
2216	Firm commit/originate "other" Mortgage loans	6	$3,791
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$0

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 28**
All Reporting CMR | **June 2008**
Report Prepared: 9/25/2008 2:59:00 PM | **Amounts in Millions** | **Data as of: 09/24/2008**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
3028	Option to sell 3- or 5-year Treasury ARMs		$0
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$1
3032	Option to sell 10-, 15-, or 20-year FRMs		$1
3034	Option to sell 25- or 30-year FRMs		$392
4002	Commit/purchase non-Mortgage financial assets		$8
5002	IR swap: pay fixed, receive 1-month LIBOR		$2,539
5004	IR swap: pay fixed, receive 3-month LIBOR		$29,894
5024	IR swap: pay 1-month LIBOR, receive fixed		$800
5026	IR swap: pay 3-month LIBOR, receive fixed		$34,420
5069	IR swap: pay 1-year Treasury, receive 1-month LIBOR		$500
5104	IR swaption: pay fixed, receive 3-month LIBOR		$22,825
5126	IR swaption: pay 3-month LIBOR, receive fixed		$7,425
5204	Short IR swaption: pay fixed, receive 3-mo LIBOR		$4,000
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$6,250
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$70
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$8
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$70
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$8
6004	Interest rate Cap based on 3-month LIBOR		$50
6032	Short interest rate Cap based on 1-month LIBOR		$1,151
9502	Fixed-rate construction loans in process	8	$372
9512	Adjustable-rate construction loans in process	10	$1,935

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 28**
All Reporting CMR | **June 2008**
Report Prepared: 9/25/2008 2:59:00 PM | **Amounts in Millions** | **Data as of: 09/24/2008**

SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$130
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$692
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$114
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$178
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$2,685
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$154
187	Consumer loans; recreational vehicles		$57
189	Consumer loans; other		$0
200	Variable-rate, fixed-maturity CDs		$39
220	Variable-rate FHLB advances		$55,752
299	Other variable-rate		$35,420

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 28**
All Reporting CMR | **June 2008**
Report Prepared: 9/25/2008 2:59:00 PM | **Amounts in Millions** | **Data as of: 09/24/2008**

SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock				
Asset/ Liability Code	**#Firms if # > 5**	**Balance**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	10	$1,391	$1,400	$1,387	$1,352	$1,302	$1,247
123 - Mortgage Derivatives - M/V estimate	13	$24,900	$25,586	$24,653	$23,706	$22,880	$22,159
129 - Mortgage-Related Mutual Funds - M/V estimate		$9	$9	$9	$9	$9	$9
280 - FHLB putable advance-M/V estimate		$200	$210	$205	$201	$198	$196
282 - FHLB callable advance-M/V estimate		$70	$72	$70	$70	$68	$66
289 - Other FHLB structured advances - M/V estimate		$349	$414	$383	$356	$333	$312
290 - Other structured borrowings - M/V estimate		$1,502	$1,538	$1,528	$1,487	$1,419	$1,348
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$54,897	$588	$346	$89	$-177	$-438