Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: US Total

All Reporting CMR **Reporting Dockets: 822** **December 2004**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	107,091	-41,791	-28 %	8.48 %	-281 bp
+200 bp	124,647	-24,236	-16 %	9.70 %	-159 bp
+100 bp	139,161	-9,721	-7 %	10.67 %	-62 bp
0 bp	148,883			11.29 %	
-100 bp	150,584	1,701	+1 %	11.35 %	+6 bp

Risk Measure for a Given Rate Shock

	12/31/2004	09/30/2004	12/31/2003
Pre-shock NPV Ratio: NPV as % of PV Assets	11.29 %	11.56 %	10.92 %
Post-shock NPV Ratio	9.70 %	10.27 %	9.33 %
Sensitivity Measure: Decline in NPV Ratio	159 bp	129 bp	159 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	113,661	111,613	107,723	103,017	98,070	108,446	102.92	2.66
30-Year Mortgage Securities	24,396	23,809	22,709	21,507	20,337	23,412	101.70	3.54
15-Year Mortgages and MBS	90,152	87,673	84,281	80,607	76,945	85,850	102.12	3.35
Balloon Mortgages and MBS	29,829	29,223	28,401	27,385	26,221	28,941	100.97	2.44
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	24,667	24,630	24,533	24,327	23,994	23,987	102.68	0.27
7 Month to 2 Year Reset Frequency	60,343	59,697	58,723	57,376	55,740	58,994	101.19	1.36
2+ to 5 Year Reset Frequency	135,916	132,310	127,963	123,039	117,820	132,706	99.70	3.01
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	213,149	211,628	209,474	206,404	202,352	203,567	103.96	0.87
2 Month to 5 Year Reset Frequency	35,439	34,856	34,170	33,386	32,510	34,476	101.10	1.82
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	27,059	26,822	26,583	26,345	26,113	26,809	100.05	0.89
Adjustable-Rate, Fully Amortizing	57,391	57,033	56,675	56,324	55,967	57,210	99.69	0.63
Fixed-Rate, Balloon	13,794	13,246	12,729	12,239	11,774	12,752	103.88	4.02
Fixed-Rate, Fully Amortizing	15,399	14,733	14,115	13,541	13,007	14,248	103.40	4.35
Construction and Land Loans								
Adjustable-Rate	23,473	23,439	23,406	23,374	23,345	23,461	99.90	0.14
Fixed-Rate	8,620	8,405	8,207	8,022	7,850	8,595	97.79	2.45
Second-Mortgage Loans and Securities								
Adjustable-Rate	78,309	78,254	78,201	78,163	78,130	77,739	100.66	0.07
Fixed-Rate	23,564	23,015	22,491	21,993	21,516	22,709	101.35	2.33
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	4,258	4,198	4,117	4,019	3,911	4,198	100.00	1.67
Accrued Interest Receivable	3,917	3,917	3,917	3,917	3,917	3,917	100.00	0.00
Advance for Taxes/Insurance	334	334	334	334	334	334	100.00	0.00
Float on Escrows on Owned Mortgages	199	332	461	570	664			-39.59
LESS: Value of Servicing on Mortgages Serviced by Others	-53	-23	8	20	23			131.97
TOTAL MORTGAGE LOANS AND SECURITIES	**983,918**	**969,188**	**949,206**	**925,869**	**900,494**	**952,352**	**101.77**	**1.79**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	37,028	36,991	36,956	36,927	36,899	37,053	99.83	0.10
Fixed-Rate	12,045	11,588	11,155	10,745	10,357	10,930	106.01	3.84
Consumer Loans								
Adjustable-Rate	18,243	18,230	18,218	18,206	18,195	18,323	99.49	0.07
Fixed-Rate	52,147	51,403	50,683	49,986	49,311	50,991	100.81	1.42
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-2,131	-2,109	-2,089	-2,069	-2,050	-2,109	0.00	1.00
Accrued Interest Receivable	676	676	676	676	676	676	100.00	0.00
TOTAL NONMORTGAGE LOANS	**118,008**	**116,780**	**115,600**	**114,472**	**113,388**	**115,864**	**100.79**	**1.03**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	23,270	23,270	23,270	23,270	23,270	23,270	100.00	0.00
Equities and All Mutual Funds	4,785	4,630	4,469	4,298	4,122	4,631	99.99	3.42
Zero-Coupon Securities	808	774	744	716	691	770	100.48	4.13
Government and Agency Securities	14,483	13,970	13,489	13,036	12,610	13,655	102.31	3.56
Term Fed Funds, Term Repos	9,867	9,844	9,822	9,800	9,778	9,839	100.05	0.23
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	4,420	4,206	4,011	3,833	3,669	4,059	103.63	4.87
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	57,558	56,332	54,386	52,500	50,701	56,404	99.87	2.81
Structured Securities (Complex)	24,241	23,773	22,913	22,065	21,277	23,753	100.08	2.79
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	100.00	1.03
TOTAL CASH, DEPOSITS, AND SECURITIES	**139,431**	**136,800**	**133,103**	**129,518**	**126,118**	**136,381**	**100.31**	**2.31**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	710	710	710	710	710	710	100.00	0.00
Real Estate Held for Investment	246	246	246	246	246	246	100.00	0.00
Investment in Unconsolidated Subsidiaries	684	684	652	603	542	684	100.00	2.34
Office Premises and Equipment	10,390	10,390	10,390	10,390	10,390	10,390	100.00	0.00
TOTAL REAL ASSETS, ETC.	**12,029**	**12,029**	**11,997**	**11,949**	**11,888**	**12,029**	**100.00**	**0.13**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	3,150	4,528	5,413	5,736	5,748			-24.99
Adjustable-Rate Servicing	1,927	1,982	2,015	2,034	2,048			-2.21
Float on Mortgages Serviced for Others	3,209	4,164	4,885	5,355	5,698			-20.12
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**8,287**	**10,675**	**12,313**	**13,126**	**13,494**			**-18.86**
OTHER ASSETS								
Purchased and Excess Servicing						9,094		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	37,050	37,050	37,050	37,050	37,050	37,050	100.00	0.00
Miscellaneous II						19,356		
Deposit Intangibles								
Retail CD Intangible	210	271	331	388	443			-22.46
Transaction Account Intangible	8,183	10,924	13,742	16,241	18,420			-25.45
MMDA Intangible	8,318	10,402	12,294	14,246	16,161			-19.11
Passbook Account Intangible	8,598	11,136	13,601	15,816	17,911			-22.46
Non-Interest-Bearing Account Intangible	2,604	3,936	5,203	6,411	7,559			-33.01
TOTAL OTHER ASSETS	**64,964**	**73,720**	**82,222**	**90,151**	**97,543**	**65,500**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						6,575		
TOTAL ASSETS	**1,326,636**	**1,319,193**	**1,304,442**	**1,285,084**	**1,262,925**	**1,288,701**	**102/100*** **	**0.84/1.54*** **

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	169,518	168,851	168,190	167,537	166,889	168,883	99.98	0.39
Fixed-Rate Maturing in 13 Months or More	98,458	95,820	93,292	90,869	88,543	95,312	100.53	2.70
Variable-Rate	4,365	4,360	4,355	4,350	4,345	4,360	100.02	0.12
Demand								
Transaction Accounts	114,707	114,707	114,707	114,707	114,707	114,707	100/90*	0.00/2.68*
MMDAs	161,638	161,638	161,638	161,638	161,638	161,638	100/94*	0.00/1.31*
Passbook Accounts	113,462	113,462	113,462	113,462	113,462	113,462	100/90*	0.00/2.45*
Non-Interest-Bearing Accounts	59,192	59,192	59,192	59,192	59,192	59,192	100/93*	0.00/2.35*
TOTAL DEPOSITS	**721,340**	**718,030**	**714,836**	**711,755**	**708,776**	**717,553**	**100/95***	**0.45/1.75***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	206,006	204,661	203,342	202,046	200,775	204,853	99.91	0.65
Fixed-Rate Maturing in 37 Months or More	39,514	37,776	36,136	34,586	33,122	37,178	101.61	4.47
Variable-Rate	104,196	104,000	103,804	103,610	103,417	103,449	100.53	0.19
TOTAL BORROWINGS	**349,716**	**346,437**	**343,282**	**340,243**	**337,313**	**345,480**	**100.28**	**0.93**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	7,952	7,952	7,952	7,952	7,952	7,952	100.00	0.00
Other Escrow Accounts	6,713	6,513	6,326	6,149	5,983	7,265	89.66	2.97
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	31,778	31,778	31,778	31,778	31,778	31,778	100.00	0.00
Miscellaneous II	0	0	0	0	0	3,333		
TOTAL OTHER LIABILITIES	**46,442**	**46,243**	**46,055**	**45,879**	**45,712**	**50,327**	**91.88**	**0.42**
Other Liabilities not Included Above								
Self-Valued	60,628	59,202	58,085	57,181	56,482	57,960	102.14	2.15
Unamortized Yield Adjustments						39		
TOTAL LIABILITIES	**1,178,127**	**1,169,912**	**1,162,258**	**1,155,057**	**1,148,283**	**1,171,360**	**100/97****	**0.68/1.46****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	491	8	-920	-1,906	-2,860			
ARMs	595	292	-134	-677	-1,308			
Other Mortgages	179	0	-241	-528	-847			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	1,914	-100	-3,363	-6,613	-9,659			
Sell Mortgages and MBS	-2,235	-588	2,401	5,670	8,891			
Purchase Non-Mortgage Items	-96	0	91	178	260			
Sell Non-Mortgage Items	-1	0	1	2	3			
INTEREST-RATE SWAPS, SWAPTIONS								
Pay Fixed, Receive Floating Swaps	-1,147	-291	513	1,270	1,984			
Pay Floating, Receive Fixed Swaps	1,742	53	-1,494	-2,913	-4,217			
Basis Swaps	0	0	0	0	0			
Swaptions	0	0	0	0	0			
OTHER								
Options on Mortgages and MBS	24	48	164	288	404			
Interest-Rate Caps	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0			
Futures	-49	0	49	97	146			
Options on Futures	5	1	3	7	12			
Construction LIP	-14	-147	-275	-399	-519			
Self-Valued	667	325	183	144	157			
TOTAL OFF-BALANCE-SHEET POSITIONS	**2,074**	**-398**	**-3,022**	**-5,380**	**-7,551**			

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NET PORTFOLIO VALUE								
TOTAL ASSETS	1,326,636	1,319,193	1,304,442	1,285,084	1,262,925	1,288,701	102/100***	0.84/1.54***
MINUS TOTAL LIABILITIES	1,178,127	1,169,912	1,162,258	1,155,057	1,148,283	1,171,360	100/97**	0.68/1.46**
PLUS OFF-BALANCE-SHEET POSITIONS	2,074	-398	-3,022	-5,380	-7,551			
TOTAL NET PORTFOLIO VALUE #	150,584	148,883	139,161	124,647	107,091	117,341	126.88	3.84

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$2,194	$42,143	$34,632	$16,469	$13,009
WARM	321 mo	340 mo	337 mo	308 mo	268 mo
WAC	4.51%	5.63%	6.36%	7.49%	9.08%
Amount of these that is FHA or VA Guaranteed	$50	$1,113	$1,888	$1,416	$3,064
Securities Backed by Conventional Mortgages	$2,292	$11,038	$2,050	$435	$201
WARM	267 mo	344 mo	309 mo	265 mo	228 mo
Weighted Average Pass-Through Rate	4.52%	5.25%	6.38%	7.22%	8.61%
Securities Backed by FHA or VA Mortgages	$551	$3,644	$1,449	$594	$1,157
WARM	343 mo	347 mo	323 mo	282 mo	185 mo
Weighted Average Pass-Through Rate	3.99%	5.26%	6.23%	7.32%	9.11%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$9,826	$27,552	$13,790	$5,476	$4,271
WAC	4.70%	5.44%	6.41%	7.39%	9.23%
Mortgage Securities	$12,371	$11,033	$1,222	$239	$71
Weighted Average Pass-Through Rate	4.30%	5.13%	6.14%	7.20%	8.55%
WARM (of 15-Year Loans and Securities)	153 mo	172 mo	161 mo	143 mo	142 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$6,397	$11,525	$2,293	$795	$788
WAC	4.60%	5.37%	6.33%	7.34%	10.50%
Mortgage Securities	$6,078	$939	$115	$10	$0
Weighted Average Pass-Through Rate	4.24%	5.21%	6.18%	7.30%	8.18%
WARM (of Balloon Loans and Securities)	85 mo	102 mo	85 mo	70 mo	83 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$246,649**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$1,706	$1,288	$1,313	$14,621	$620
WAC	3.80%	3.96%	5.57%	1.79%	4.16%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$22,281	$57,706	$131,393	$188,946	$33,857
Weighted Average Margin	283 bp	338 bp	261 bp	295 bp	265 bp
WAC	5.25%	5.21%	4.83%	4.49%	5.19%
WARM	313 mo	320 mo	345 mo	345 mo	317 mo
Weighted Average Time Until Next Payment Reset	2 mo	14 mo	45 mo	5 mo	28 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$453,730**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$148	$137	$208	$14	$11
Weighted Average Distance from Lifetime Cap	85 bp	134 bp	103 bp	93 bp	138 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$183	$1,103	$1,026	$745	$268
Weighted Average Distance from Lifetime Cap	337 bp	343 bp	346 bp	368 bp	371 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$20,975	$55,833	$130,034	$202,643	$33,953
Weighted Average Distance from Lifetime Cap	747 bp	647 bp	555 bp	659 bp	681 bp
Balances Without Lifetime Cap	$2,680	$1,921	$1,438	$165	$244
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$12,386	$48,441	$121,227	$1,946	$9,549
Weighted Average Periodic Rate Cap	179 bp	181 bp	302 bp	394 bp	184 bp
Balances Subject to Periodic Rate Floors	$7,762	$38,875	$104,048	$1,803	$8,149
MBS Included in ARM Balances	$4,799	$8,960	$14,748	$8,794	$1,056

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$26,809	$57,210
WARM	101 mo	239 mo
Remaining Term to Full Amortization	300 mo	
Rate Index Code	0	0
Margin	235 bp	246 bp
Reset Frequency	23 mo	12 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$1,158	$1,269
Wghted Average Distance to Lifetime Cap	71 bp	137 bp
Fixed-Rate:		
Balances	$12,752	$14,248
WARM	62 mo	121 mo
Remaining Term to Full Amortization	271 mo	
WAC	6.46%	6.78%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$23,461	$8,595
WARM	19 mo	43 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	139 bp	6.37%
Reset Frequency	3 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$77,739	$22,709
WARM	195 mo	170 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	42 bp	7.18%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$37,053	$10,930
WARM	34 mo	57 mo
Margin in Column 1; WAC in Column 2	238 bp	7.47%
Reset Frequency	2 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$18,323	$50,991
WARM	66 mo	52 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	466 bp	9.93%
Reset Frequency	2 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$818	$11,992
Fixed Rate		
Remaining WAL <= 5 Years	$3,984	$32,957
Remaining WAL 5-10 Years	$1,276	$1,318
Remaining WAL Over 10 Years	$139	
Superfloaters	$0	
Inverse Floaters & Super POs	$3	
Other	$3	$35
CMO Residuals:		
Fixed Rate	$24	$0
Floating Rate	$36	$57
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$487	$350
WAC	3.15%	5.42%
Principal-Only MBS	$2,922	$3
WAC	5.76%	5.58%
Total Mortgage-Derivative Securities - Book Value	$9,691	$46,713

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$49,050	$289,474	$218,597	$77,075	$44,458
WARM	174 mo	275 mo	293 mo	265 mo	205 mo
Weighted Average Servicing Fee	26 bp	27 bp	30 bp	34 bp	42 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	4,935 loans
FHA/VA	1,147 loans
Subserviced by Others	376 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$152,064	$45,176
WARM (in months)	257 mo	324 mo
Weighted Average Servicing Fee	32 bp	65 bp

Total # of Adjustable-Rate Loans Serviced	1,099 loans
Number of These Subserviced by Others	27 loans

Total Balances of Mortgage Loans Serviced for Others	**$875,893**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$23,270		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$4,630		
Zero-Coupon Securities	$770	3.30%	50 mo
Government & Agency Securities	$13,655	3.92%	49 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$9,839	2.26%	3 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$4,059	4.72%	77 mo
Memo: Complex Securities (from supplemental reporting)	$23,753		

Total Cash, Deposits, and Securities	**$79,978**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$8,000
Accrued Interest Receivable	$3,917
Advances for Taxes and Insurance	$334
Less: Unamortized Yield Adjustments	$-6,428
Valuation Allowances	$3,802
Unrealized Gains (Losses)	$-6

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$770
Accrued Interest Receivable	$676
Less: Unamortized Yield Adjustments	$-101
Valuation Allowances	$2,879
Unrealized Gains (Losses)	$-1

OTHER ITEMS	
Real Estate Held for Investment	$246
Repossessed Assets	$710
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$684
Office Premises and Equipment	$10,390
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$3
Less: Unamortized Yield Adjustments	$-50
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$9,094
Miscellaneous I	$37,050
Miscellaneous II	$19,356
TOTAL ASSETS	**$1,288,701**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$8,385
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$216
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$3,134
Mortgage-Related Mututal Funds	$1,496
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$39,346
Weighted Average Servicing Fee	27 bp
Adjustable-Rate Mortgage Loans Serviced	$48,768
Weighted Average Servicing Fee	28 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$4,004

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$56,158	$13,413	$3,143	$480
WAC	104.88%	2.81%	6.39%	
WARM	1 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$54,219	$34,681	$7,269	$794
WAC	2.19%	2.54%	5.98%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$41,266	$26,962	$399
WAC		2.85%	4.68%	
WARM		20 mo	26 mo	
Balances Maturing in 37 or More Months			$27,084	$200
WAC			4.13%	
WARM			61 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$264,195**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$26,489	$6,152	$11,277
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$80,504	$78,919	$54,619
Penalty in Months of Forgone Interest	2.82 mo	5.69 mo	8.05 mo
Balances in New Accounts	$17,544	$6,716	$2,843

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$107,740	$53,308	$1,159	2.21%
3.00 to 3.99%	$421	$25,705	$15,956	3.47%
4.00 to 4.99%	$1,099	$8,834	$10,183	4.46%
5.00 to 5.99%	$235	$4,355	$6,093	5.41%
6.00 to 6.99%	$496	$1,004	$2,786	6.54%
7.00 to 7.99%	$393	$1,155	$321	7.34%
8.00 to 8.99%	$2	$10	$245	8.18%
9.00 and Above	$0	$97	$436	9.66%
WARM	1 mo	16 mo	62 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$242,031**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$165,769
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$114,707	1.15%	$5,501
Money Market Deposit Accounts (MMDAs)	$161,638	1.53%	$9,452
Passbook Accounts	$113,462	1.31%	$8,486
Non-Interest-Bearing Non-Maturity Deposits	$59,192		$2,423
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$1,729	0.30%	
Escrow for Mortgages Serviced for Others	$6,223	0.10%	
Other Escrows	$7,265	0.11%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$464,215		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$56		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-16		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$31,778		
Miscellaneous II	$3,333		
TOTAL LIABILITIES	**$1,171,360**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$946
EQUITY CAPITAL	$116,393
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$1,288,699**

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	21	$6,582
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	32	$54
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	143	$16,054
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	139	$5,273
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	105	$5,275
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	319	$4,916
1014	Opt commitment to orig 25- or 30-year FRMs	283	$12,700
1016	Opt commitment to orig "other" Mortgages	230	$9,069
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$8
2004	Commit/purchase 6-mo or 1-yr COFI ARM loans, svc retained		$6
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained	9	$100
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained	9	$971
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$20
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	21	$154
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained	16	$972
2016	Commit/purchase "other" Mortgage loans, svc retained	22	$641
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained	6	$266
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained	15	$240
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained	15	$28
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	68	$339
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	98	$2,643
2036	Commit/sell "other" Mortgage loans, svc retained	12	$47
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$184
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$130
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$3
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS	8	$17,129
2054	Commit/purchase 25- to 30-year FRM MBS	16	$29,455
2056	Commit/purchase "other" MBS		$4

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$8,431
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$1,254
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	17	$4,210
2074	Commit/sell 25- or 30-yr FRM MBS	26	$27,446
2082	Commit/purchase low-risk fixed-rate mtg derivative product		$6
2084	Commit/sell low-risk fixed-rate mtg derivative product		$2
2102	Commit/purchase 1-mo COFI ARM loans, svc released		$1
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	7	$256
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released	6	$781
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$37
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$575
2114	Commit/purchase 25- or 30-yr FRM loans, svc released	9	$4,887
2116	Commit/purchase "other" Mortgage loans, svc released		$40
2122	Commit/sell 1-mo COFI ARM loans, svc released		$10
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	27	$9,696
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released	23	$2,452
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released	12	$602
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	68	$1,356
2134	Commit/sell 25- or 30-yr FRM loans, svc released	102	$9,066
2136	Commit/sell "other" Mortgage loans, svc released	20	$2,262
2202	Firm commitment to originate 1-month COFI ARM loans		$153
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans	7	$87
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	54	$301
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	44	$467
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	30	$125
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	118	$449
2214	Firm commit/originate 25- or 30-year FRM loans	102	$712
2216	Firm commit/originate "other" Mortgage loans	86	$936

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
3008	Option to purchase 3- or 5-yr Treasury ARMs		$2
3010	Option to purchase 5- or 7-yr Balloon or 2-step mtgs		$1
3012	Option to purchase 10-, 15-, or 20-yr FRMs		$1
3014	Option to purchase 25- or 30-yr FRMs		$20
3016	Option to purchase "other" Mortgages		$334
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs	6	$27
3028	Option to sell 3- or 5-year Treasury ARMs	6	$49
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs	7	$28
3032	Option to sell 10-, 15-, or 20-year FRMs	17	$190
3034	Option to sell 25- or 30-year FRMs	27	$2,598
3036	Option to sell "other" Mortgages		$6
3068	Short option to sell 3- or 5-yr Treasury ARMs		$26
3070	Short opt/sell 5- or 7-yr Balloon or 2-step mtg loans		$59
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$14
3074	Short option to sell 25- or 30-yr FRMs		$582
3076	Short option to sell "other" Mortgages		$11
4002	Commit/purchase non-Mortgage financial assets	77	$1,741
4006	Commit/purchase "other" liabilities		$3,298
4022	Commit/sell non-Mortgage financial assets	10	$275
5002	IR swap: pay fixed, receive 1-month LIBOR	6	$2,898
5004	IR swap: pay fixed, receive 3-month LIBOR	17	$38,299
5006	IR swap: pay fixed, receive 6-month LIBOR		$20
5010	IR swap: pay fixed, receive 3-month Treasury		$205
5024	IR swap: pay 1-month LIBOR, receive fixed	9	$12,046
5026	IR swap: pay 3-month LIBOR, receive fixed	12	$24,747
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$249
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$94
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$214

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$13
6004	Interest rate Cap based on 3-month LIBOR		$25
6040	Short interest rate Cap based on 1-year Treasury		$3
7010	Interest rate floor based on 1-year Treasury		$3
8008	Long futures contract on 5-year Treasury note		$10
8010	Long futures contract on 10-year Treasury note		$4
8016	Long futures contract on 3-month Eurodollar		$680
8038	Short futures contract on 5-year Treasury note		$46
8040	Short futures contract on 10-year Treasury note		$33
8042	Short futures contract on Treasury bond		$3
8046	Short futures contract on 3-month Eurodollar		$18,665
9012	Long call option on Treasury bond futures contract		$35
9016	Long call option on 3-mo Eurodollar futures contract		$260
9034	Long put option on 10-year T-note futures contract		$50
9040	Long put option on 3-month Eurodollar futures contract		$94
9064	Short call option on 3-month Eurodollar futures contract		$75
9502	Fixed-rate construction loans in process	351	$4,944
9512	Adjustable-rate construction loans in process	232	$9,034