MONEY MATTERS: OVERDRAFT PROTECTION

Spending more than what’s in your bank account can lead to big fees and big trouble. That’s the word from the Comptroller of the Currency. To be safe, check your bank balance regularly and remember that deposits and checks can take time to process. Automatic payments or deductions also need to be accounted for. For extra protection, consider linking your checking account to a savings account, credit card or overdraft line of credit. These options can be cheaper than standard overdraft protection fees. For more information, visit help-with-my-bank--dot--gov.