PREVENTING FORECLOSURES

If you’re falling behind on a home mortgage or loan, it can pay to know your options. A smart way to control the damage is to contact a lender or certified credit counselor. Lenders are motivated to work with homeowners, and most can create a plan to help a homeowner through the tough times. Many foreclosures and loan defaults can be prevented, say experts at the Office of the Comptroller of the Currency. Contacting your lender or credit counselor can help you take charge of your credit.