Comptroller of the Currency
Administrator of National Banks
US Department of the Treasury

Cost of Funds Report

Announcement Date

December 15, 2011

Index	Index Period	Index Rate*	Announcement Date
National Monthly Median Cost of Funds Ratio for OTS Regulated Institutions**	October 2011	1.22%	12/15/11
Quarterly Average Cost of Funds for OTS Regulated Institutions	July-September 2011	1.14%	12/15/11
Semi-annual National Average Cost of Funds for OTS Regulated Institutions	January-June 2011	1.21%	9/15/11

Note: The cost of funds indices are among those that federally chartered institutions may use in charging rates on adjustable-rate mortgage loans made in accordance with OTS Regulation 560.35.

National Average Cost of Funds Ratio for OTS Regulated Institutions

Announcement Date	Index Period	Index Rate%
Semi-annual Period		
Mar 16, 2009	Jul-Dec 2008	2.84
Sep 15, 2009	Jan-Jun 2009	2.24
Mar 15, 2010	Jul-Dec 2009	1.86
Sep 15, 2010	Jan-Jun 2010	1.58
Mar 15, 2011	Jul-Dec 2010	1.46
Sep 15, 2011	Jan-Jun 2011	1.21
Quarterly Period		
Mar 15, 2010	Oct-Dec 2009	1.79
June 15, 2010	Jan-Mar 2010	1.62
Sep 15, 2010	Apr-	1.53
Dec 15, 2010	Jul-Sept 2010	1.57
Mar 15, 2011	Oct-Dec 2010	1.35
June 15, 2011	Jan-Mar 2011	1.24
Sept 15, 2011	Apr-Jun 2011	1.18
Dec 15, 2011	Jul-Sept 2011	1.14

National Monthly Median Cost of Funds Ratio for OTS Regulated Institutions

Announcement Date	Index Month	Index Rate%
August 16, 2010	June 2010	1.78
September 15, 2010	July 2010	1.74
October 15, 2010	August 2010	1.70
November 15, 2010	September 2010	1.66
December 15, 2010	October 2010	1.62
January 14, 2011	November 2010	1.57
February 15, 2011	December 2010	1.53
March 15, 2011	January 2011	1.48
April 15, 2011	February 2011	1.44
May 16, 2011	March 2011	1.43
June 15, 2011	April 2011	1.39
July 15, 2011	May 2011	1.37
August 15, 2011	June 2011	1.34
September 15, 2011	July 2011	1.31
October 14, 2011	August 2011	1.28
November 15, 2011	September 2011	1.25
December 15, 2011	October 2011	1.22

Definitions and Footnotes

*The average cost of funds ratio is defined as the sum of the period interest paid and accrued on deposits (excluding escrow deposits), FHLB advances, and other borrowings, divided by the average period balance of deposits (excluding escrow deposits), FHLB advances, and other borrowings. The median cost of funds is the midpoint value of individual institutions' cost of funds ratios, adjusted for variation in length of month. All series reflect the cost of funds for OTS Regulated, SAIF Insured Institutions required to file the monthly Cost of Funds reports.

****The Federal Deposit Insurance Reform Act of 2005 created a single insurance fund by merging Savings Association Insurance Fund (SAIF) and Bank Insurance Fund (BIF), effective March 31, 2006, to be known as the Deposit Insurance Fund (DIF). NOTE: Institutions designated as BIF insured prior to March 31, 2006, that were not required to file cost of funds reports will continue to be excluded from the calculation.**

(1) Effective with the January 1999 index, the OTS is using a revised methodology that dampens significantly the month-to-month volatility in the index caused by the change in the number of days in the month. In addition to some other technical modifications, the new methodology assumes an average length of month of 30.4375 days, the average number of days in a month over a four-year period. The index value for January 1999 using the old methodology would have been 4.71%.

(2) The data in this report is derived from the OTS Monthly Cost of Funds Survey System (OTS Form 1568), which savings associations regulated by OTS (as of July 20, 2011) will continue to file through December 31, 2011. On July 21, OTS became part of the OCC, and responsibility for collection and publication of this data was assumed by the OCC. The OCC plans to publish the final two reports before the survey is discontinued in 2012.

OTS Regulated Institutions
Cost of Funds / Average Savings and Borrowed Money (Annualized)

Announcement Date	SEP 2011 **12/15/11**	JUN 2011 **9/15/11**	MAR 2011 **6/15/11**	DEC 2010 **3/15/11**	SEP 2010 **12/15/10**	JUN 2010 **09/15/10**	MAR 2010 **06/15/10**
United States	**1.14**	**1.18**	**1.24**	**1.35**	**1.57**	**1.53**	**1.62**
District 1: Boston	0.76	0.77	0.80	0.87	0.97	1.00	1.02
District 2: New York	1.46	1.52	1.55	1.69	2.38	1.74	1.66
District 3: Pittsburgh	1.17	1.21	1.29	1.38	1.47	1.53	1.72
District 4: Atlanta	1.02	1.06	1.09	1.18	1.27	1.33	1.37
District 5: Cincinnati	1.43	1.49	1.54	1.67	1.78	1.88	1.96
District 6: Indianapolis	1.62	1.70	1.74	1.93	2.29	2.35	2.33
District 7: Chicago	1.50	1.51	1.58	1.79	1.96	2.09	2.30
District 8: Des Moines	0.86	0.95	1.01	1.11	1.21	1.27	1.34
District 9: Dallas	0.97	1.01	1.07	1.18	1.26	1.33	1.44
District 10: Topeka	1.51	1.57	1.61	1.66	1.81	1.91	2.00
District 11: San Francisco	0.61	0.64	0.70	0.78	0.93	0.99	1.12
District 12: Seattle	1.62	1.67	1.74	1.88	1.95	1.98	2.03
Alabama	1.30	1.35	1.49	1.67	1.74	1.80	1.92
Alaska	0.43	0.45	0.54	0.60	0.68	0.75	0.81
Arizona	N/A	N/A	N/A	N/A	2.24	2.29	2.71
Arkansas	1.37	1.43	1.48	1.41	1.61	1.68	1.70
California	1.37	1.38	1.51	1.65	1.81	1.87	2.04
Colorado	0.91	0.95	1.11	0.98	1.14	1.23	1.30
Connecticut	0.64	0.63	0.66	0.71	0.79	0.82	0.82
Delaware	1.16	1.20	1.22	1.36	1.47	1.53	1.73
District of Columbia	1.68	1.56	1.70	1.79	1.89	1.83	1.77
Florida	1.01	1.06	1.09	1.16	1.25	1.34	1.35
Georgia	1.41	1.28	1.58	1.72	1.92	1.98	2.06
Guam	0.36	0.38	0.37	0.39	0.39	0.42	0.53
Hawaii	0.46	0.48	0.50	0.55	0.62	0.68	0.72
Idaho	1.10	1.20	0.88	1.05	1.26	1.57	1.57
Illinois	1.70	1.67	1.67	1.86	2.05	2.18	2.37
Indiana	1.26	1.36	1.44	1.59	1.70	1.80	1.89
Iowa	0.87	0.91	1.01	1.13	1.23	1.31	1.31
Kansas	2.02	2.04	2.03	2.20	2.35	2.44	2.51
Kentucky	1.69	1.76	1.82	1.91	2.05	2.15	2.25
Louisiana	1.24	1.33	1.41	1.52	1.62	1.72	1.79
Maine	1.58	1.63	1.67	1.79	1.85	1.92	1.98
Maryland	1.63	1.68	1.52	1.73	1.88	2.00	2.09
Massachusetts	1.17	1.24	1.26	1.36	1.47	1.59	1.68
Michigan	1.82	1.90	1.92	2.12	2.62	2.64	2.56
Minnesota	0.80	0.87	0.96	1.07	1.20	1.30	1.38
Mississippi	1.90	2.06	2.13	2.34	2.37	2.45	2.51
Missouri	0.84	0.97	1.01	1.10	1.17	1.22	1.30
Montana	1.27	1.33	1.40	1.50	1.58	1.69	1.73
Nebraska	0.81	0.88	0.93	1.04	1.14	1.26	1.59
Nevada	0.13	0.17	0.18	0.21	0.31	0.29	0.38
New Hampshire	1.07	1.12	1.17	1.27	1.35	1.35	1.39
New Jersey	1.45	1.49	1.54	1.68	2.66	1.56	1.68
New Mexico	1.77	1.85	1.94	2.04	2.03	2.04	1.58
New York	1.47	1.53	1.55	1.69	1.79	1.86	1.65
North Carolina	1.20	1.35	1.40	1.55	1.71	1.78	1.84
North Dakota	0.95	0.99	1.04	1.14	1.23	1.27	1.33
Ohio	1.45	1.51	1.56	1.69	1.79	1.89	1.97
Oklahoma	1.50	1.31	1.35	1.55	1.71	1.79	1.84
Oregon	0.81	0.90	0.97	1.04	1.11	1.17	1.28
Pennsylvania	1.26	1.29	1.37	1.41	1.47	1.53	1.71
Puerto Rico	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Rhode Island	1.53	1.56	1.58	1.63	1.73	1.80	1.88
South Carolina	1.25	1.32	1.42	1.58	1.67	1.78	1.86
South Dakota	1.18	1.25	1.29	1.35	1.42	1.46	1.57
Tennessee	1.10	1.18	1.24	1.41	1.54	1.65	1.71
Texas	0.91	0.95	1.00	1.10	1.18	1.24	1.38
Utah	1.83	1.90	2.04	2.22	2.26	2.23	2.26
Vermont	1.22	1.32	1.37	1.50	1.60	1.56	1.51
Virgin Islands	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Virginia	0.84	0.84	0.84	0.87	0.90	0.92	0.97
Washington	1.71	1.74	1.79	1.93	2.05	2.13	2.22
West Virginia	1.41	1.46	1.55	1.66	1.74	1.82	1.95
Wisconsin	1.17	1.25	1.42	1.69	1.82	1.95	2.18
Wyoming	0.83	0.98	1.04	1.19	1.33	1.40	1.50

Ratios are calculated using merger adjusted data. Beginning September 1988, includes estimated data for associations acquired by purchase. Beginning with June 1996, Cost of Funds indices are reported on a consolidated basis. There were no OTS regulated thrift institutions in Puerto Rico as of September 1998. There were no OTS regulated institutions in the Virgin Islands as of October 2000. There were no OTS regulated thrift institutions in Arizona as of December 2010 that meet the criteria for inclusion in the QCOF (see ** on previous page).