

APPENDIX 2

Supplementary Information on U.S. Depository Institutions and Other Financial Service Firms

Table A.2.a
Failed Federally Insured Depository Institutions: 1980-1995
Number, Assets, and Resolution Costs

Year	Failed Commercial and Savings Banks			Failed Savings and Loans			Failed Credit Unions		
	Number	Assets (\$ Millions)	Costs (\$ Millions)	Number	Assets (\$ Millions)	Costs (\$ Millions)	Number	Shares (\$ Millions)	Costs (\$ Millions)
1980	10	237	30	11	1,458	167	239	NA	33
1981	10	4,859	589	28	13,908	1,018	349	136	44
1982	42	11,632	1,271	76	27,748	1,213	327	156	79
1983	48	7,207	1,521	54	19,655	1,024	253	102	55
1984	79	3,276	2,292	27	5,783	833	130	208	20
1985	120	8,337	850	36	7,066	1,025	94	47	12
1986	145	7,638	1,728	51	24,182	3,605	94	116	29
1987	203	9,231	2,028	47	10,921	4,509	88	327	52
1988	221	52,683	6,866	222	113,965	52,203	85	297	33
1989	207	29,402	6,215	327	146,811	51,140	114	285	74
1990	169	15,729	2,889	213	134,766	21,473	164	339	49
1991	127	62,524	6,037	144	82,626	10,823	130	267	77
1992	122	45,485	3,707	59	45,980	4,741	114	223	107
1993	41	3,527	655	9	6,339	532	71	265	20
1994	13	1,402	208	2	142	14	33	255	36
1995	6	753	104	2	456	66	26	545	13
Total	1,563	263,922	36,990	1,308	641,806	154,386	2,311	3,568	733

SOURCE: Barth and Brumbaugh (1994b); Bartholomew and Whalen (1995); Federal Deposit Insurance Corporation (1996); Wai (1995); and information supplied personally by Tun Wai, Kenneth Ryder and Eric Hirschhorn.

Table A.2.b
Percentage Distribution of U.S. Financial Assets
by All Financial Service Firms: 1950-1995

	1950	1960	1970	1980	1990	1993	1995
Depository Institutions ¹							
Commercial Banks	51.2	38.2	38.6	34.3	27.7	25.1	24.9
U.S.-Chartered	50.5	37.5	36.6	29.3	22.0	19.1	18.4
Foreign Offices in U.S.	0.4	0.6	0.7	2.3	3.0	3.4	3.7
Bank Holding Companies	0.0	0.0	1.1	2.4	2.5	2.5	2.6
Banks in U.S. Possessions	0.3	0.1	0.3	0.3	0.2	0.2	0.2
Savings Institutions	13.4	18.7	18.7	18.3	11.4	6.7	5.7
Savings and Loans	5.8	11.8	12.8	14.4	9.1	NA ⁶	NA ⁶
Savings Banks	7.6	6.9	5.9	3.9	2.2	NA ⁶	NA ⁶
Credit Unions	0.3	1.1	1.3	1.6	1.8	1.8	1.7
Contractual Intermediaries							
Life Insurance Companies	21.3	19.4	15.0	10.7	11.4	11.6	11.6
Other Insurance Companies	4.0	4.4	3.7	4.2	4.4	4.1	4.1
Private Pension Funds ²	2.4	6.4	8.4	11.7	13.6	15.2	14.6
State and Local Government Retirement Funds	1.7	3.3	4.5	4.5	6.1	6.9	7.7
Others							
Finance Companies	3.2	4.6	4.8	4.7	5.1	4.3	4.6
Mortgage Companies	NA	NA	NA	0.4	0.1	0.2	0.2
Mutual Funds ³	1.1	2.9	3.5	1.4	5.0	9.3	10.3
Money Market Mutual Funds	0.0	0.0	0.0	1.8	4.1	3.6	4.1
Closed-End Funds	NA	NA	NA	0.2	0.4	0.6	0.7
Security Brokers and Dealers	1.4	1.1	1.2	1.0	2.2	3.0	3.1
REIT's ⁴	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Issuers of Asset Backed Securities	0.0	0.0	0.0	0.0	2.3	3	3.7
Bank Personal Trusts ⁵	NA	NA	NA	5.1	4.2	4.3	4.5
Total Assets (\$ Billions)	294	597	1,340	5,910	12,017	15,387	18,352

SOURCE: Flow of Funds Accounts, Board of Governors of the Federal Reserve System (various issues).

NOTES: 1. Commercial Banks consist of U.S. chartered commercial banks, domestic affiliates, Edge Act corporations, agencies and offices in U.S. Possession. Foreign banking offices in U.S. include Edge Act corporations and offices of foreign banks. IBF's are excluded from domestic banking and treated like branches in foreign countries. Savings and loan associations include all savings and loan associations and federal savings banks insured by the Savings Association Insurance Fund. Savings banks include all federal and mutual savings banks insured by the Bank Insurance Fund.

2. Private pension funds include Federal Employees' Retirement Thrift Savings Fund.

3. Mutual funds are open-end investment companies (including unit investment trusts) that report to the Investment Company Institute.

4. REIT's are real estate investment trusts.

5. Bank personal trusts are assets of individuals managed by bank trust departments and nondeposit noninsured trust companies.

6. The Flow of Funds Accounts were restructured in the second quarter of 1993, thereby omitting this breakdown.

Table A.2.c

Percentage Distribution of Number and Assets of U.S. Commercial Banks, Savings Institutions, and Credit Unions: 1980-1995*

Year	Total	BIF Insured U.S. Commercial Banks			U.S. Branches & Agencies of Foreign Banks	BIF Insured Savings Banks	SAIF Insured Institutions			NCUSIF Insured Credit Unions	
		National	State Member	State Nonmember			Savings and Loan Associations		Savings Banks	Federal Charter	State Charter
							Federal Charter	State Charter	State Charter		
Percentage											
1980	33,660	12.09	2.68	24.59	0.91	0.89	5.42	5.58	0.00	34.80	13.30
1981	36,212	12.30	2.81	24.81	0.94	0.93	5.43	5.41	0.00	33.80	13.57
1982	35,525	12.69	2.90	25.03	1.12	0.91	5.17	4.88	0.00	33.03	14.27
1983	34,687	13.59	3.01	25.24	1.27	0.84	4.65	4.46	0.25	32.28	14.41
1984	33,839	14.25	3.11	25.35	1.37	0.81	4.45	4.33	0.53	31.72	14.08
1985	33,276	14.91	3.22	25.28	1.41	0.80	4.34	4.43	0.78	31.01	13.81
1986	33,274	14.78	3.27	24.83	1.47	1.32	4.13	4.53	1.10	29.84	14.73
1987	32,625	14.54	3.37	24.68	1.56	1.39	4.06	1.30	1.43	29.32	15.36
1988	31,554	14.23	3.40	24.70	1.66	1.49	3.87	4.14	1.79	29.39	15.33
1989	30,513	14.03	3.40	24.97	1.79	1.54	3.50	3.82	2.29	29.38	15.28
1990	29,086	13.96	3.50	25.51	1.96	1.58	2.73	3.11	2.59	29.77	15.28
1991	28,402	13.79	3.48	25.51	2.09	1.59	2.21	2.71	2.88	29.49	16.25
1992	27,489	13.45	3.46	25.57	2.15	1.62	2.05	2.43	2.85	29.38	17.05
1993	26,338	13.07	3.68	25.67	2.21	1.56	1.90	1.80	2.90	29.63	17.58
1994	25,626	12.42	3.77	25.52	2.20	1.54	1.78	1.51	3.89	29.55	17.81
1995	24,633	11.94	4.04	25.30	2.22	NA	4.82	1.18	2.45	30.09	17.96
Assets (\$B)											
Percentage											
1980	2,656	38.97	12.76	14.01	4.63	5.65	12.46	9.49	0.00	1.36	0.68
1981	2,951	38.33	12.88	14.13	5.79	5.25	12.30	9.18	0.00	1.39	0.75
1982	3,146	38.30	12.46	14.43	6.01	4.99	14.30	6.64	0.00	1.46	0.76
1983	3,433	38.60	12.29	14.36	6.20	4.31	14.16	6.64	1.17	1.49	0.79
1984	3,792	37.79	11.76	14.00	6.72	3.61	13.58	8.02	2.14	1.61	0.76
1985	4,123	37.06	11.38	13.92	7.01	3.42	13.05	8.73	2.79	1.79	0.85
1986	4,536	36.35	11.11	13.65	7.34	3.77	11.90	8.91	3.97	1.94	1.06
1987	4,902	35.03	10.73	13.61	8.81	4.04	10.69	8.45	5.39	2.12	1.14
1988	5,229	34.46	10.35	13.60	9.24	4.38	10.14	8.22	6.31	2.16	1.15
1989	5,496	34.52	10.01	13.77	9.73	4.33	9.12	6.22	9.02	2.15	1.13
1990	5,427	36.54	10.43	14.91	10.69	4.27	5.73	3.98	9.86	2.36	1.23
1991	5,381	36.50	10.65	15.57	12.04	4.05	4.76	2.79	9.57	2.60	1.47
1992	5,433	36.35	11.26	15.66	13.01	3.74	3.33	2.28	9.83	2.87	1.66
1993	5,492	36.56	12.53	15.48	12.71	4.62	2.82	1.69	8.67	3.08	1.84
1994	5,902	36.92	13.88	15.03	12.10	4.37	2.44	1.20	9.15	3.07	1.85
1995	6,285	36.58	15.02	14.75	12.65	NA	11.71	0.68	3.82	3.02	1.77

SOURCE: Federal Financial Institutions Examination Council (1980 through 1995).

* The table includes institutions insured by the Federal Deposit Insurance Corporation (FDIC) -- Bank Insurance Fund (BIF) and Savings Association Insurance Fund (SAIF) -- the former Federal Savings and Loan Insurance Corporation (FSLIC) and the National Credit Union Share Insurance Fund (NCUSIF).

Table A.2.d
Ownership Structure of U.S. Commercial Banks: 1980-1993

1980	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
Independent														
Number	9,482	8,708	7,693	6,646	5,703	5,904	4,589	4,230	3,969	3,746	3,545	3,358	3,182	2,920
Assets (\$B)	405	383	330	281	247	225	212	203	201	209	204	229	240	215
Share of Total Assets	21.82	18.89	15.08	12.02	9.87	8.28	7.26	6.84	6.53	6.43	6.11	6.77	6.94	5.86
OBHC														
Number	2,546	3,119	3,828	4,488	4,958	5,082	4,983	4,934	4,905	4,907	4,896	4,914	4,878	4,635
Assets (\$B)	786	914	914	613	587	567	526	500	533	591	613	682	727	700
Share of Total	42.35	45.07	41.77	26.23	23.46	20.86	18.01	16.84	17.31	18.18	18.35	20.16	21.02	19.09
OSMBHC														
Number	324	355	418	518	671	806	856	837	807	783	764	722	673	630
Assets (\$B)	580	523	671	714	658	667	543	442	385	348	415	328	287	257
Number of Banks	2,122	2,300	2,604	2,932	3,253	3,359	3,203	2,916	2,670	2,491	2,439	2,220	2,014	1,891
Share of Total	31.25	25.79	30.67	30.55	26.30	24.54	18.60	14.89	12.50	10.70	12.42	9.70	8.30	7.01
MSMBHC														
Number	16	18	21	33	53	65	100	132	143	160	171	174	177	190
Assets (\$B)	85	208	273	729	1,010	1,259	1,639	1,824	1,960	2,103	2,109	2,144	2,205	2,495
Number of Banks	279	277	284	317	465	720	1,252	1,438	1,403	1,403	1,313	1,295	1,277	1,424
Share of Total	4.58	10.25	12.48	31.20	40.37	46.32	56.13	61.43	63.66	64.69	63.12	63.37	63.77	68.04

SOURCE: Office of the Comptroller of the Currency.

NOTES: OBHC = One-Bank Holding Company; OSMBHC = One-State Multi-Bank Holding Company; MSMBHC = Multi-State Multi-Bank Holding Company.