



PUBLIC DISCLOSURE

November 28, 2022

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

TC Federal Bank
Charter Number 703293

131 South Dawson Street
Thomasville, GA 31792

Office of the Comptroller of the Currency

Three Ravinia Drive
Suite 550
Atlanta, GA 30346

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Table of Contents

Overall CRA Rating.....	2
Description of Institution.....	3
Scope of the Evaluation.....	4
Discriminatory or Other Illegal Credit Practices Review.....	4
State Rating.....	5
State of Georgia.....	5
State of Florida.....	8
Appendix A: Scope of Examination.....	A-1
Appendix B: Summary of State Ratings.....	B-1
Appendix C: Definitions and Common Abbreviations.....	C-1
Appendix D: Tables of Performance Data.....	D-1

Overall CRA Rating

Institution's CRA Rating: This institution is rated **Satisfactory**.

The lending test is rated: Satisfactory.

The major factors that support this rating include:

- Thomas County Federal Bank's (TCFB's) loan-to-deposit (LTD) ratio is more than reasonable, considering the bank's size, financial condition and meeting the credit need of its assessment areas (AAs).
- TCFB originated a majority of loans within its AAs.
- TCFB exhibits a reasonable distribution of loans to borrowers of different income levels.
- TCFB has a reasonable distribution to borrowers in different geographic areas.

Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of its AAs, the bank's LTD is more than reasonable. The bank's quarterly net LTD ratio averaged 89.9 percent over the past twelve quarters from January 1, 2019, to December 31, 2021. The bank's quarterly LTD ratio ranged from a high of 97.9 percent at June 30, 2020, to a low of 76.1 percent at June 30, 2021.

At December 31, 2021, there were seven banks, including two similarly situated banks, in the Non-MSA Thomas County. The competitor banks in the designated Thomas County Georgia AA have a combined nine branch offices. Among the competitor banks, four are much larger than TCFB with respect to branch networks, total deposits, and asset size.

The Leon County Florida AA has 27 competitor banks with a combined 75 branches. Among the competitor banks, 13 are much larger than TCFB with respect to branch networks total deposits, and assets size.

There are two similarly situated banks in TCFB's AAs. The similarly situated banks have a combined average LTD ratio of 95.0 percent for the business quarters since the last CRA examination, which is higher than TCFB's average LTD ratio for the same period. The two similarly situated banks have branches in the bank's AAs. One of the banks is larger in asset size and has the largest deposit share in the Georgia Non-MSA, while the other bank is similar in asset size and is located in the Leon County AA.

Lending in Assessment Area

A majority of the bank's loans are inside its AAs.

The bank originated 66.0 percent by number and 57.7 percent by dollar of its total loans inside the bank's AAs during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Table D - Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans					Dollar Amount of Loans \$(000s)				
	Inside		Outside		Total	Inside		Outside		Total
	#	%	#	%	#	\$	%	\$	%	\$(000s)
Home Mortgage										
2019	29	72.5	11	27.5	40	39,549	59.2	27,277	41.0	66,826
2020	61	72.6	23	27.4	84	16,017	67.7	7,626	32.3	23,643
2021	40	54.8	33	45.2	73	14,153	46.7	16,170	53.3	30,323
Total	130	66.0	67	34.0	197	69,719	57.7	51,073	42.3	120,792
<i>Source: Bank Data Due to rounding, totals may not equal 100.0%</i>										

Description of Institution

TCFB was established in 1934 as a traditional community thrift institution and converted from a mutual savings association to a federally chartered stock savings association on July 20, 2021, and now operates as a covered savings association. TCFB's headquarters is in Thomasville, GA, and serves as a full-service branch. The bank also has a full-service branch in Tallahassee, FL. Bank operations include home mortgage loan offices in both Thomas County, GA and Leon County, FL with dedicated mortgage lenders. TCFB operates two loan production offices (LPOs) in Savannah, GA and Jacksonville, FL, which primarily services commercial loans. Additionally, TCFB offers automatic teller machines (ATMs) at both branches in Thomasville, GA and Tallahassee, FL, yet only the Tallahassee, FL branch ATM is deposit taking. Both branches offer drive-thru services. The TC Federal Bancshares, Inc. holding company, which is also headquartered in Thomasville, GA, was established on July 20, 2021, with the conversion to a stock holding company. The bank does not have any affiliates or subsidiaries. There were no branch closures, mergers, or acquisition activities during the evaluation period.

As of December 31, 2021, total assets were \$380.9 million, net loans were \$266.3 million, and total deposits were \$309.4 million. The bank reported a tier 1 capital of \$63.8 million. As of December 31, 2021, the bank's loan portfolio was comprised of loans secured by residential real estate which totaled approximately \$137.5 million or 51.6 percent of net loans, commercial loans totaling 135.5 million or 49.7 percent of net loans, and consumer loans totaling \$909 thousand or less than one percent of net loans.

The bank offers a variety of credit and deposit services to consumers and businesses. Lending products include home mortgages, construction loans, commercial real estate, various commercial and industrial loans, personal loans, and automobile loans. The bank offers a variety of fixed-rate home mortgage loan products, with longer term loans typically sold in the secondary market, home equity lines of credit (HELOCs), and short-term loans featuring balloon payments, which are, held n the bank's portfolio. Deposit products include certificates of deposit, money market, and various checking and savings accounts for individuals and businesses. The bank offers on-line banking, mobile banking, telephone banking, and remote deposit capture services.

TCFB has designated Thomas County, GA and Leon County, FL as its AAs. The AAs meet the requirements of the CRA regulation and do not arbitrarily exclude low- or moderate-income census tracts (CTs). Thomas County is located in a Micropolitan Statistical Area, which is a Non- Metropolitan

Statistical Area (Non-MSA), and Leon County is located in the Tallahassee Metropolitan Statistical Area (MSA).

During the Covid-19 pandemic, the Small Business Administration (SBA) offered Paycheck Protection Program (PPP) loans under the CARES Act to small businesses throughout the country. The PPP was designed to maintain and stabilize small businesses during the pandemic. In 2020 and 2021, to address the lending needs of small businesses during the Covid-19 pandemic, TCFB originated 451 PPP loans in its AAs totaling \$34 million. The PPP loans directly benefitted businesses in both AAs.

For the evaluation period, there were no legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its AAs. TCFB's last CRA evaluation was dated September 16, 2019, and the institution rating was Satisfactory.

Scope of the Evaluation

Evaluation Period/Products Evaluation

The Office of the Comptroller of the Currency (OCC) evaluated the bank's performance under the Small Bank CRA examination procedures due to the bank's asset size. Based on loan originations between January 1, 2019, through December 31, 2021, the bank's primary lending product was home mortgage loans. Home mortgage loans represented 54.5 percent of the number and 64.0 percent of the dollar volume of loan originations during the evaluation period. The bank's 2020 and 2021 Home Mortgage Disclosure Act (HMDA) Loan Application Register (LAR) data was reviewed for home loan originations. The bank did not file a 2019 HMDA LAR; therefore, the evaluation was based on a sampling of mortgage loans originated in 2019. We reviewed the bank's record of meeting the needs of its AAs through lending activities.

Selection of Areas for Full-Scope Review

As of December 31, 2021, TCFB delineated AAs are in the states of Georgia, Thomas County and Florida, Leon County. The Thomas County, Georgia AA is designated as a Micropolitan Statistical Area, which is a Non-MSA. The Florida, Leon County AA, is in the Tallahassee, Florida MSA. Both the Georgia and Florida AAs were selected for full-scope reviews. Community profiles for the AAs are provide in the "Scope" sections for the States of Georgia and State of Florida. Refer to appendix A, Scope of Examination, for a list of full-scope AAs. There are no limited-scope AAs.

Ratings

The bank's overall rating is a blend of the state ratings, for the States of Georgia and Florida. The State of Georgia rating is based on the Thomas County Non-MSA, and the State of Florida rating is based on the Leon County, Florida MSA. The states received equal weight in the analysis. Our assessment focused on mortgage loans in the AAs as this is the bank's primary product, given the higher volume of loan originations. Refer to the "Scope" section under the state rating section for details regarding how the AAs and loan products were weighted in arriving at the respective ratings.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c), in determining a national bank's or federal savings association's

(collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Georgia

CRA rating for the State of Georgia: Satisfactory

The Lending Test is rated: Satisfactory

The major factors that support this rating include:

- TCFB originated a majority of loans inside its AA.
- TCFB has an excellent distribution of loans to borrowers of different income levels.
- TCFB has a reasonable distribution of loans to borrowers in different geographic areas.

Description of Institution's Operations in State of Georgia

TCFB has one branch in Georgia, which is its headquarters in Thomasville located in the Thomas County Non-MSA. The branch has one ATM, which is not deposit taking. The total dollar volume of deposits is \$262 million, which is 13.74 percent share in the Thomas County, GA market given the bank's ranking of number three out of seven in the market by deposits. The Thomas County, GA AA has the majority of the bank's deposits totaling 85 percent of the bank's total deposits. There are six competitor banks in the bank's Thomas County, GA AA, with a combined nine branch offices. Among the competitor banks in the AA, four are much larger than TCFB with respect to branch networks, total deposits, and asset size. There are one similarly situated banks in this AA.

According to the 2015 ASC Census data, the Thomas County, GA AA includes 11 CTs, zero low-income, three moderate-income, seven middle-income, and one upper-income CTs. The population of the Thomas County, GA AA was 44,824 with 11,520 families according to the 2015 US ACS Census data. Approximately 23.8 percent of the families in the AA are low-income and 16.7 percent are moderate-income. Approximately 19.5 percent of the families live below the poverty level. The median family income in the AA is \$45,886 for the evaluation period.

Thomas County, GA is located in southwest Georgia bordering the State of Florida. Thomas County is a thinly populated, largely rural area. Thomasville, GA, the county seat and largest municipality, is located approximately 25 miles north of Tallahassee, Florida, and 40 miles west of Valdosta, GA. The Georgia Department of Labor states that as of December 2021, the unemployment rate in Thomas County was 3.2 percent. For the State of Georgia, the unemployment rate was slightly higher at 3.3 percent for the same period. Thomasville is home to several large employers such as Flowers Food, Blue Bell Ice Cream, Centek Industries, Oiln International and John D. Archibold Memorial Hospital.

TCFB's competition is from other financial institutions and financial services providers within its AA. Besides TCFB six FDIC-insured financial institutions have nine branch locations throughout Thomas County. As of December 31, 2021, the top three banks based on total deposits in Thomas County were Thomasville National Bank (\$1 billion), Synovus Bank (\$351 million), and TCFB (\$262 million). Overall, TCFB ranks third in total deposits out of the FDIC-insured financial institutions operating in the Thomas County AA.

Thomas County GA AA

Table A – Demographic Information of the Assessment Area						
Assessment Area: TC Federal Georgia AA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	11	0.0	27.3	63.6	9.1	0.0
Population by Geography	44,824	0.0	30.3	60.8	8.9	0.0
Housing Units by Geography	20,306	0.0	30.0	61.5	8.5	0.0
Owner-Occupied Units by Geography	10,420	0.0	26.1	63.1	10.8	0.0
Occupied Rental Units by Geography	6,965	0.0	33.5	60.1	6.3	0.0
Vacant Units by Geography	2,921	0.0	35.5	59.2	5.3	0.0
Businesses by Geography	3,993	0.0	32.3	61.2	6.5	0.0
Farms by Geography	234	0.0	15.8	76.1	8.1	0.0
Family Distribution by Income Level	11,520	23.8	16.7	19.3	40.2	0.0
Household Distribution by Income Level	17,385	26.1	15.1	16.1	42.7	0.0
Median Family Income Non-MSAs - GA		\$45,886	Median Housing Value			\$122,613
			Median Gross Rent			\$720
			Families Below Poverty Level			19.5%
<i>Source: 2015 ACS and 2020 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Scope of Evaluation in State of Georgia

This analysis reflects a full-scope review of the Thomas County, GA Non-MSA.

Refer to the table in Appendix A: Scope of Examination for additional information.

LENDING TEST

The bank's performance under the Lending Test in State of Georgia is rated Satisfactory.

Conclusions for Thomas County, Georgia AA receiving Full-Scope Review.

Based on a full-scope review, the bank's performance in the Thomas County full-scope AA is good. The bank's lending performance in the State of Georgia is reasonable. The bank's lending performance includes a full-scope review of home mortgage loans as the bank's primary loan product. Our sample included loans originated in Thomas County, Georgia AA during the review period.

Distribution of Loans by Income Level of the Geography

The bank exhibits excellent geographic distribution of loans in the State of Georgia.

Home Mortgage Loans

Refer to Table O in the State of Georgia section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The bank's level of home mortgage loans to borrowers in moderate-income geographies was excellent during the evaluation period. The bank's level of home mortgages was above both the demographic data and aggregate performance for moderate-income geographies. There were no low-income geographies in the AA.

Lending Gap Analysis

We reviewed summary reports and maps to analyze TCFB's lending activity over the evaluation period and to identify any gaps in geographic distribution of loans. We did not identify any unexplained conspicuous gaps in the State of Georgia.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a reasonable distribution of loans to individuals of different income levels given the product lines offered by the bank.

Home Mortgage Loans

Refer to Table P in the State of Georgia section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

During the evaluation period, the bank's level of home mortgages to low-income borrowers was below the demographic data but above the aggregate performance. The bank's level of home mortgages to moderate-income individuals was below the demographic data and above aggregate performance. When assessing the bank's mortgage lending performance, examiners considered the affordability of housing for low- and moderate-income (LMI) borrowers in the AA given median housing value and the median family income.

Community Contacts

The evaluation considers the input from a recent community contact. The community contact is a community based affordable housing and financial literacy advocate. Its primary mission and purpose is to support and advocate for affordable housing and homeownership for LMI residents in the AA. The representative identified credit needs in the bank's AA include support for affordable housing initiatives, support for financial literacy workshops, first-time homebuyer workshops, assistance with down payment assistance, support for small business training, ensuring the availability of small business loans.

Responses to Complaints

Neither TCFB nor the OCC received complaints related to the bank's CRA performance since the prior CRA examination.

State Rating

State of Florida

CRA rating for the State of Florida: Satisfactory

The Lending Test is rated: Satisfactory

The major factors that support this rating include:

- TCFB originated a majority of loans inside the AA.
- TCFB has a reasonable distribution of loans to borrowers of different income levels in the Florida AA.

Description of Institution's Operations in State of Florida

TCFB has one full-service branch in Florida, located in the Leon County, which is in the Tallahassee, FL MSA. In the MSA the bank has one ATM, and it is deposit taking. The total dollar volume of deposits is \$88 million, which is 0.67 percent share in the Leon County, FL market given the bank's ranking of number 17 out of 28 in the market by deposits. There are 27 competitor banks in AA, with a combined 75 branch offices. Among the competitor banks in the AA, 15 are much larger than TCFB with respect to branch networks, total deposits, and asset size. There are one similarly situated bank in this AA.

According to the 2015 ASC Census data, the Leon County, FL AA includes 68 CTs, 13 low-income, 15 moderate-income, 19 middle-income, 19 upper-income, and two non-descript. The Leon County, FL AA had a population of 282,940 with 60,921 families according to the 2015 US ACS Census Data. Approximately 21.1 percent of the families in the AA are low-income and 15.6 percent are moderate-income. Approximately 10.9 percent of the families live below the poverty level. The median family income in the AA is \$64,055.

Leon County, FL is located in the Florida panhandle bordering the State of Georgia. Leon County is densely populated and is included in the Tallahassee MSA. Tallahassee is the county seat and the capital of Florida. At December 2021, the Bureau of Labor Statistics states the unemployment rate for Leon County, Florida was 3.2 percent, while the unemployment rate for the state of Florida was higher at 3.5

percent. The largest employers in Tallahassee are Florida State University, the State of Florida, and Tallahassee Memorial Healthcare, Inc.

In Leon County, FL, TCFB's competition is from other financial institutions and mortgage loan providers within its AA. Besides TCFB, 27 FDIC-insured financial intuitions have 75 branches. As of December 31, 2021, the top three banks based on total deposits in Leon County were Truist Bank (\$2.4 billion), Wells Fargo, NA (\$1.9 billion), and Capital City Bank (\$1.3 billion). Overall, TCFB ranks 17th in total deposits out of the FDIC-insured financial institutions operating in the Leon County AA area.

Leon County FL AA

Table A – Demographic Information of the Assessment Area						
Assessment Area: TC Federal Florida MSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	68	19.1	23.5	26.5	27.9	2.9
Population by Geography	282,940	16.4	20.6	26.4	31.8	4.8
Housing Units by Geography	125,915	17.7	20.8	28.7	29.7	3.1
Owner-Occupied Units by Geography	58,008	5.0	14.3	30.7	49.2	0.8
Occupied Rental Units by Geography	52,826	29.1	26.3	26.9	12.1	5.6
Vacant Units by Geography	15,081	26.2	27.0	27.4	16.7	2.7
Businesses by Geography	35,830	8.4	20.5	33.3	36.1	1.8
Farms by Geography	925	4.9	15.7	32.9	45.6	1.0
Family Distribution by Income Level	60,921	21.1	15.6	18.4	45.0	0.0
Household Distribution by Income Level	110,834	25.1	14.4	16.6	43.9	0.0
Median Family Income MSA - 45220 Tallahassee, FL MSA		\$64,055	Median Housing Value			\$163,333
			Median Gross Rent			\$923
			Families Below Poverty Level			10.9%
<i>Source: 2015 ACS and 2020 D&B Data Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Scope of Evaluation in State of Florida

This analysis reflects a full-scope review of the bank's AA encompassing the Tallahassee, Leon County Florida MSA.

Refer to the table in Appendix A: Scope of Examination for additional information.

LENDING TEST

The bank's performance under the Lending Test in the State of Florida is rated Satisfactory.

Conclusions for Leon County, Florida AA receiving Full-Scope Review.

Based on a full-scope review, the bank's performance in the Leon County full-scope AA is good. The bank's lending performance in the State of Florida is reasonable. The bank's lending performance includes a full-scope review of home mortgage loans as the bank's primary loan product. Our sample included loans originated in Florida AA during the review period.

Distribution of Loans by Income Level of the Geography

The bank exhibits reasonable geographic distribution of loans in the State of Florida.

Home Mortgage Loans

Refer to Table O in the State of Florida section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The bank's level of home mortgage loans to borrowers in low- and moderate-income geographies was reasonable during the evaluation period. The bank's level of home mortgage lending was above both the demographic data and the aggregate performance for low-income geographies. The bank's level of home mortgage lending was below both the demographic data and the aggregate performance for moderate-income geographies.

Lending Gap Analysis

We reviewed summary reports and maps to analyze TCFB's lending activity over the evaluation period and to identify any gaps in geographic distribution of loans. We did not identify any unexplained conspicuous gaps in the State of Florida.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a poor distribution of loans to individuals of different income levels given the product lines offered by the bank.

Home Mortgage Loans

Refer to Table P in the State of Florida section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

During the evaluation period, the bank's level of home mortgages to low-income borrowers was below both the demographic data and the aggregate performance. The bank's level of home mortgages to moderate-income individuals was below both the demographic data and the aggregate performance. When assessing the bank's mortgage lending performance, examiners considered the affordability of housing for low- and moderate-income borrowers in the AA given median housing value and the median family income.

Community Contacts

The evaluation considers the input from a recent community contact. The community contact is a community-based organization which focuses on comprehensive housing services. The organization also promotes and engages in resident driven revitalization. The representatives identified credit needs in the

bank's AAs include home loan lending for LMI families. The organization is currently working with 12 lenders who have access to down payment assistance programs. They encourage other lenders in the AA to become lenders in the program.

Responses to Complaints

Neither TCFB nor the OCC received complaints related to the bank's CRA performance since the prior CRA examination.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/2019 to 12/31/2021	
Bank Products Reviewed:	Home Mortgage Loans	
Affiliate(s)	Affiliate Relationship	Products Reviewed
None	None	None
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
States		
Georgia		
Non-MSA AA	Full-Scope	Thomas County
Florida		
Tallahassee MSA	Full-Scope	Leon County

Appendix B: Summary of State Ratings

TC Federal Bank Ratings	
Overall Bank:	Lending Test Rating
TC Federal Bank	Satisfactory
State:	
Georgia	Satisfactory
Florida	Satisfactory

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of

counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business (es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables¹

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.

Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.

Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.

Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

¹ The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

- Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.
- Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table U. Assessment Area Distribution of Consumer Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table V. Assessment Area Distribution of Consumer Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/assessment area.

Table O - Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																				2019-21
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
FL MSA	85	57,891	60.3	12,086	5.0	10.6	4.3	14.3	7.1	12.2	30.7	21.2	30.7	49.2	61.2	51.6	0.8	0.0	1.1	
GA AA	56	24,859	39.7	1,634	0.0	0.0	0.0	26.1	28.6	22.4	63.1	67.9	68.1	10.8	3.6	9.5	0.0	0.0	0.0	
Total	141	82,750	100.0	13,720	4.3	6.4	3.8	16.1	15.6	13.5	35.6	39.7	35.1	43.3	38.3	46.6	0.7	0.0	1.0	

*Source: 2015 ACS; Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table P - Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																				2019-21
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers			
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	
FL MSA	85	57,891	60.3	12,086	21.1	3.5	6.2	15.6	4.7	17.8	18.4	3.5	20.4	45.0	69.4	40.0	0.0	18.8	15.7	
GA AA	56	24,859	39.7	1,634	23.8	12.5	1.4	16.7	12.5	9.4	19.3	12.5	18.7	40.2	44.6	49.1	0.0	17.9	21.4	
Total	141	82,750	100.0	13,720	21.5	7.1	5.6	15.7	7.8	16.8	18.5	7.1	20.2	44.2	59.6	41.1	0.0	18.4	16.4	

*Source: 2015 ACS; Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*