



Office of the
Comptroller of the Currency
Washington, DC 20219

INTERMEDIATE SMALL BANK

PUBLIC DISCLOSURE

10/2/2023

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Century Next Bank
Charter Number 703912

505 North Vienna Street
Ruston, Louisiana 71270

Office of the Comptroller of the Currency

1800 West Loop 281, Suite 306
Longview, Texas 75604

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Table of Contents

Overall CRA Rating.....	2
Description of Institution	3
Scope of the Evaluation	3
Discriminatory or Other Illegal Credit Practices Review	5
State Rating.....	6
State of Louisiana	6
Community Development Test – Louisiana	14
State of Arkansas	17
Community Development Test – Arkansas	21
Appendix A: Scope of Examination	A-1
Appendix B: Summary of MMSA and State Ratings.....	B-1
Appendix C: Definitions and Common Abbreviations.....	C-1
Appendix D: Tables of Performance Data.....	D-1

Overall Community Reinvestment Act (CRA) Rating

Institution's CRA Rating: This institution is rated **Satisfactory**

The lending test is rated: Satisfactory

The community development test is rated: Satisfactory

The major factors that support this rating include:

The lending test rating is based on a loan- to- deposit ratio (LTD) that is more than reasonable, a substantial majority of the institution's loans originated within its assessment areas (AA), an excellent geographic distribution of loans in the state of Arkansas, a reasonable geographic distribution of loans in the state of Louisiana, and a reasonable distribution of loans to borrowers of different incomes and businesses of different sizes in both Arkansas and Louisiana.

The community development test rating is based on adequate responsiveness to community development needs in the AAs through community development lending, qualified investments, and community development services in the AAs.

Loan-to-Deposit Ratio

Considering the institution's size, financial condition, and credit needs of the assessment areas (AAs), the institutions's LTD ratio is more than reasonable. The average quarterly LTD ratio for the institution during the evaluation period was 94.3 percent. The quarterly average LTD ratio for similarly situated financial institutions during the same period was 68.6 percent.

Lending in Assessment Area

A substantial majority of the institutions's loans are inside its AAs.

The institution originated and purchased 80.6 percent of its total loans inside the bank's AAs during the evaluation period. This analysis is performed at the institution, rather than the AA level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	958	80.9	226	19.1	1,184	245,359	83.7	47,615	16.3	292,974
Small Business	13	65.0	7	35.0	20	9,533	65.9	4,944	34.1	14,477
Consumer	15	75.0	5	25.0	20	183	71.8	72	28.2	255
Total	986	80.6	238	19.4	1,224	255,075	82.9	52,631	17.1	307,706

Description of Institution

Century Next Bank (CNB or institution) is a multi-state institution headquartered in Ruston, Louisiana. CNB is wholly owned by Century Next Financial Corp., a single bank holding company in Arkansas. CNB operates in two states in addition to the main location in Ruston with three branches in Louisiana and three branches in Arkansas. CNB has three AAs, with two in Louisiana (Ouachita Parish MSA and Lincoln Parish), and one in Arkansas (Ashley County).

As of December 31, 2022, CNB had total assets of \$643 million, deposits of \$562 million, and tier 1 capital of \$69 million. The institution is a full-service financial institution and offers a variety of traditional loan and deposit products and financial services to retail and commercial customers. Deposit products and services include deposit accounts with no minimum balance or monthly fee, direct deposit, as well as online and mobile banking. Commercial and residential real estate loans are the institution's primary business focus in Louisiana while the primary business focus in Arkansas is residential real estate and consumer lending.

There are no legal, financial, or other factors impeding the institution's ability to meet the credit needs in its AAs. CNB received an Outstanding rating at its prior CRA performance evaluation dated November 5, 2020.

Scope of the Evaluation

Evaluation Period/Products Evaluated

The Office of the Comptroller of the Currency (OCC) evaluated the CRA performance of CNB using Intermediate-Small Bank performance criteria, which includes the lending and community development tests. The lending test evaluates the institution's record of meeting the credit needs of its AAs through its lending activities. The community development test evaluates the institution's responsiveness to community development needs in its AAs through qualified community development lending, investments and donations, and services.

The OCC based its conclusions regarding the institution's lending performance on samples of small business and consumer loans, and the institution's entire portfolio of residential mortgage loans subject to filing under the Home Mortgage Disclosure Act during the evaluation period from January 1, 2020, through December 31, 2022.

The OCC generally gave equal weighting to geographic and borrower distribution components of the lending test. When evaluating the geographic distribution of loans within an AA, the OCC gave greater weight to CNB's performance in moderate-income tracts in instances where there were a limited number of businesses in the low-income tracts. When evaluating the distribution of consumer loans based on the income level of the borrower, the OCC considered the poverty level to identify challenges in lending within the institution's AAs. The loan distribution analyses compared loans to small businesses to demographic and aggregate data under the applicable lending test components. Aggregate data illustrates how the institution is performing relative to other lenders in the AA and provides context as to the reasonableness of the institution's performance. When evaluating consumer lending, the OCC compares institution performance against the demographic comparator, as aggregate lending information is unavailable.

In March 2020, the U.S. faced a pandemic from the coronavirus disease of 2019 (COVID-19) that resulted in economic uncertainties, including business shutdowns and increased unemployment. The federal government instituted several programs and initiatives to assist businesses and individuals, including the Payroll Protection Program (PPP), mortgage foreclosure and eviction protection programs, and extended unemployment benefits. OCC examiners considered the institution's participation in addressing community and customer needs during the COVID-19 pandemic for all AAs in lending and community development tests of this evaluation.

Selection of Areas for Full-Scope Review

In each state where the institution has an office, one or more AAs within that state was selected for a full-scope review. For purposes of this evaluation, institution delineated AA located within the same metropolitan statistical area (MSA), multistate metropolitan statistical area (MMSA), or combined statistical area are combined and evaluated as a single AA. Similarly, institution delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the "Scope" section under each State Rating for details regarding how full-scope AAs were selected. Refer to Appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

Ratings

The institution's overall rating is a blend of the state ratings, and where applicable, multistate ratings. New census data was released midway through the evaluation period. The OCC conducted two analyses as a result. Performance during 2020 and 2021 was compared to data from the 2010 census and 2015 American Community Survey, while performance during 2022 was compared to data from the 2022 census.

The MMSA rating and state ratings are based on performance in all institution AAs. Refer to the "Scope" section under each state and MMSA Rating section for details regarding how the areas were weighted in arriving at the respective ratings.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, financial institution) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the financial institution, or in any AA by an affiliate whose loans have been considered as part of the financial institution's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution's lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Louisiana

CRA rating for the State of Louisiana¹: Satisfactory

The lending test is rated: Satisfactory

The community development test is rated: Satisfactory

The major factors that support this rating include:

- The institution exhibits a reasonable geographic distribution of loans to low- to moderate-income (LMI) geographies.
- The institution exhibits reasonable distribution of loans to individuals of different income levels and businesses of different sizes.
- The institution exhibits adequate responsiveness to community development needs in the state through community development loans, qualified investments, and community development services.

Description of Institution's Operations in Louisiana

CNB serves two AAs in the state of Louisiana. The AAs consist of the Lincoln Parish AA that is made up of Lincoln Parish in its entirety and the Ouachita Parish MSA AA that is made up of Ouachita Parish in its entirety. Ouachita Parish is part of the Monroe MSA. The institution has two branches in the Lincoln Parish AA and two branches in the Ouachita Parish MSA AA. Both AAs received full-scope reviews. The institution offers a variety of loan and deposit products to meet the needs of the community as detailed in the Description of Institution section. The institution's primary focus in Louisiana is small business and residential real estate loans.

¹ This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

Lincoln Parish

Table A – Demographic Information of the Assessment Area						
Assessment Area: Lincoln Parish 2020-2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	10	10.0	20.0	20.0	50.0	0.0
Population by Geography	47,349	8.3	16.7	24.8	50.2	0.0
Housing Units by Geography	19,645	8.4	16.7	22.0	52.9	0.0
Owner-Occupied Units by Geography	9,232	3.7	10.4	19.7	66.2	0.0
Occupied Rental Units by Geography	7,937	14.0	22.0	25.5	38.5	0.0
Vacant Units by Geography	2,476	7.8	23.5	19.5	49.2	0.0
Businesses by Geography	5,095	5.2	12.4	22.7	59.7	0.0
Farms by Geography	204	4.4	4.4	17.6	73.5	0.0
Family Distribution by Income Level	10,110	24.9	13.7	14.0	47.5	0.0
Household Distribution by Income Level	17,169	28.8	14.7	13.4	43.1	0.0
Median Family Income Non-MSAs - LA		\$46,614	Median Housing Value			\$120,789
			Median Gross Rent			\$666
			Families Below Poverty Level			20.4%
<i>Source: 2015 ACS and 2021 D&B Data. Due to rounding, totals may not equal 100.0%</i>						
<i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Table A – Demographic Information of the Assessment Area						
Assessment Area: Lincoln Parish 2022						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	12	16.7	8.3	33.3	33.3	8.3
Population by Geography	48,396	16.4	8.1	41.5	28.7	5.3
Housing Units by Geography	20,431	17.9	8.0	39.6	29.1	5.5
Owner-Occupied Units by Geography	9,190	12.1	4.5	40.8	39.9	2.7
Occupied Rental Units by Geography	8,671	23.2	12.2	37.4	19.2	8.0
Vacant Units by Geography	2,570	20.5	6.1	42.2	24.2	7.0
Businesses by Geography	5,588	12.2	4.7	35.5	36.0	11.6
Farms by Geography	233	5.2	4.7	40.8	45.9	3.4
Family Distribution by Income Level	9,897	25.0	13.7	17.4	44.0	0.0
Household Distribution by Income Level	17,861	26.7	17.1	15.3	41.0	0.0
Median Family Income Non-MSAs - LA		\$50,254	Median Housing Value			\$153,689
			Median Gross Rent			\$724
			Families Below Poverty Level			19.2%
<i>Source: 2020 U.S. Census and 2022 D&B Data</i>						
<i>Due to rounding, totals may not equal 100.0%</i>						
<i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

The AA is made up of Lincoln Parish in its entirety. The AA consists of 12 census tracts as of December 31, 2022, consisting of two low-, one moderate-, four middle-, four upper-income, and one unknown census tracts. In 2020 and 2021, the AA had 10 census tracts including one low-, two moderate-, two middle- and five upper-income census tracts. CNB has two of its seven branches within the AA, both in the city of Ruston.

During the evaluation period, the U.S. was faced with the COVID-19 pandemic. During the pandemic, large scale shutdowns and closures put a strain on the local economies resulting in a high unemployment rate. The economic conditions since the start of the pandemic have since recovered and are overall stable. Major employers in the AA include Louisiana Tech University, Grambling State University, and the local school board. A community contact noted that housing is the greatest need in the AA.

The OCC evaluated the disparity between the median incomes of families within the AA and the cost of housing. The weighted average median family income for the Lincoln Parish AA in 2020 and 2021 was \$46,614, and \$50,254 in 2022. Based on this information, low-income families in 2020 and 2021 earned less than \$23,307 and less than \$25,127 in 2022. Moderate-income families earned less than \$37,291 in 2020 and 2021 and less than \$40,203 in 2022. The median housing value in the AA in 2020 and 2021 was \$120,789 and \$153,689 in 2022. One method to determine housing affordability assumes a maximum affordable monthly principal and interest payment of no more than 30 percent of the applicant's income. The calculated maximum affordable monthly mortgage payment for a low-income borrower was \$583 in 2020 and 2021 and \$628 in 2022. The calculated maximum affordable monthly mortgage payment for a moderate-income borrower was \$932 in 2020 and 2021 and \$1,005 in 2022. Assuming a 30-year mortgage with a 5 percent interest rate, and not considering any down payment, homeowner's insurance, real estate taxes or additional monthly expenses, the monthly mortgage payment for a home at the AA median housing value would be \$648 in 2020 and 2021 and \$825 in 2022. Low-income borrowers would be challenged to afford a mortgage loan in this AA.

The poverty level across the AA was also considered in the evaluation of lending performance. Families living below the stated poverty rate are identified as having difficulty meeting basic financial needs and as such are less likely to have the financial resources to qualify for a home loan than those with income above poverty. In the AA, the overall household poverty level during the evaluation period was high ranging from 19.2 to 20.4 percent.

Ouachita Parish

Table A – Demographic Information of the Assessment Area						
Assessment Area: Ouachita Parish 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	40	25.0	12.5	25.0	35.0	2.5
Population by Geography	155,769	17.7	15.9	22.1	44.3	0.0
Housing Units by Geography	65,803	17.4	13.0	23.1	46.5	0.0
Owner-Occupied Units by Geography	34,429	9.8	11.7	22.5	56.0	0.0
Occupied Rental Units by Geography	23,261	25.6	14.1	22.7	37.6	0.0
Vacant Units by Geography	8,113	26.3	15.2	26.5	32.1	0.0
Businesses by Geography	19,752	17.7	12.0	19.7	50.4	0.2
Farms by Geography	530	5.3	7.4	24.3	62.8	0.2
Family Distribution by Income Level	37,615	25.0	16.2	15.6	43.2	0.0
Household Distribution by Income Level	57,690	26.3	14.4	15.2	44.1	0.0
Median Family Income MSA - 33740 Monroe, LA MSA		\$48,173	Median Housing Value			\$116,334
			Median Gross Rent			\$677
			Families Below Poverty Level			19.3%
<i>Source: 2015 ACS and 2021 D&B Data. Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Table A – Demographic Information of the Assessment Area						
Assessment Area: Ouachita Parish 2022						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	47	21.3	19.1	21.3	36.2	2.1
Population by Geography	160,368	16.2	18.0	22.3	43.5	0.0
Housing Units by Geography	68,905	15.8	17.2	23.8	43.2	0.0
Owner-Occupied Units by Geography	34,160	9.1	10.6	22.6	57.7	0.0
Occupied Rental Units by Geography	22,796	24.6	23.8	24.4	27.2	0.0
Vacant Units by Geography	11,949	17.9	23.7	26.0	32.4	0.0
Businesses by Geography	21,650	10.3	21.3	24.1	44.2	0.1
Farms by Geography	626	5.0	12.1	26.8	55.9	0.2
Family Distribution by Income Level	35,172	24.1	15.8	15.8	44.3	0.0
Household Distribution by Income Level	56,956	26.0	14.3	16.3	43.4	0.0
Median Family Income MSA - 33740 Monroe, LA MSA		\$56,295	Median Housing Value			\$135,836
			Median Gross Rent			\$765
			Families Below Poverty Level			17.8%
<i>Source: 2020 U.S. Census and 2022 D&B Data. Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

The AA is made up of Ouachita Parish in its entirety. Ouachita Parish is part of the Monroe MSA. The AA consists of 47 census tracts as of December 31, 2022, consisting of 10 low-, nine moderate-, 10 middle-, 17 upper-income and one unknown census tracts. In 2020 and 2021, the AA had 40 census tracts including 10 low-, five moderate-, 10 middle-, 14 upper-income, and one unknown census tracts. CNB has two of its seven branches within the AA, one in Monroe and one in West Monroe.

During the evaluation period, the U.S. was faced with the COVID-19 pandemic. During the pandemic, large scale shutdowns and closures put a strain on the local economies resulting in a high unemployment rate. The economic conditions since the start of COVID-19 recovered and are overall stable. Major employers in the AA include Ouachita Parish School District, Century Link, and St. Francis Medical Center. A community contact noted that small business lending is the greatest need in the AA.

The OCC evaluated the disparity between the median incomes of families within the AA and the cost of housing. The weighted average median family income for the Lincoln Parish AA in 2020 and 2021 was \$48,173 and \$56,295 in 2022. Based on this information low-income families in 2020 and 2021 earned less than \$24,087 and less than \$28,148 in 2022. Moderate-income families earned less than \$38,538 in 2020 and 2021 and less than \$45,036 in 2022. The median housing value in the AA in 2020 and 2021 was \$116,334 and \$135,836 in 2022. One method to determine housing affordability assumes a maximum affordable monthly principal and interest payment of no more than 30 percent of the applicant's income. The calculated maximum affordable monthly mortgage payment for a low-income borrower in was \$602 in 2020 and 2021 and \$704 in 2022. The calculated maximum affordable monthly mortgage payment for a moderate-income borrower was \$963 in 2020 and 2021 and \$1,126 in 2022. Assuming a 30-year mortgage with a 5 percent interest rate, and not considering any down payment, homeowner's insurance, real estate taxes or additional monthly expenses, the monthly mortgage payment for a home at the AA median housing value would be \$625 in 2020 and 2021 and \$729 in 2022. Low-income borrowers would be challenged to afford a mortgage loan in this AA.

The poverty level across the AA was considered in the evaluation of lending performance. Families living below the stated poverty rate are identified as having difficulty meeting basic financial needs and as such are less likely to have the financial resources to qualify for a home loan than those with income above poverty. In the Ouachita Parish AA, the overall household poverty level during the evaluation period was high ranging from 17.8 to 19.3 percent.

Scope of Evaluation in Louisiana

The performance evaluation period for the review is January 1, 2020, through December 31, 2022. Full-scope reviews will be performed on both AAs in the state.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN LOUISIANA

LENDING TEST

The institution's performance under the lending test in Louisiana is rated Satisfactory.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the institution's lending performance in the state of Louisiana is reasonable.

Distribution of Loans by Income Level of the Geography

The institution exhibits reasonable geographic distribution of loans in the state.

Home Mortgage Loans

Refer to Table O in the state of Louisiana section of Appendix D for the facts and data used to evaluate the geographic distribution of the institution's home mortgage loan originations and purchases.

Lincoln Parish

2020-2021

The percentage of loans in low-income census tracts was near to the percentage of owner-occupied housing units and exceeded the aggregate lending in the AA. The percentage of loans in moderate-income geographies was significantly below the percentage of owner-occupied housing units; however, was near to the aggregate lending in the AA.

2022

The percentage of loans in low-income census tracts was significantly below the percentage of owner-occupied housing units however it exceeded the aggregate lending in the AA. The percentage of loans in moderate-income geographies was significantly below the percentage of owner-occupied housing units; however, was near to the aggregate lending in the AA.

Ouachita Parish

The geographic distribution of home mortgage loans in the AA reflects excellent distribution.

2020-2021

The percentage of loans in low-income census tracts exceeded both the percentage of owner-occupied housing units and the aggregate lending in the AA. The percentage of loans in moderate-income geographies was below the percentage of owner-occupied housing units however it exceeded the aggregate lending in the AA.

2022

The percentage of loans in low-income census tracts exceeded both the percentage of owner-occupied housing units as well as the aggregate lending in the AA. The percentage of loans in moderate-income geographies was near to the percentage of owner-occupied housing units and exceeded the aggregate lending in the AA.

Small Loans to Businesses

Refer to Table Q in the state of Louisiana section of Appendix D for the facts and data used to evaluate the geographic distribution of the institution's originations and purchases of small loans to businesses.

Lincoln Parish

2020-2021

There were no loans to small businesses made in the low-income census tracts. The percentage of loans in moderate-income census tracts was significantly below the percentage of businesses and was below the aggregate lending in the AA. The percentage of small businesses located in the low-income census tracts is low at around 5 percent, therefore more weight was given to lending in the moderate-income census tracts. The OCC also considered that there was only one low- and two moderate-income census tracts in the AA.

2022

The percentage of loans in low-income census tracts was below the percentage of small businesses in these geographies, however the percentage of loans in moderate-income census tracts exceeded the percentage of businesses in these geographies. Aggregate data was not available.

Ouachita Parish

2020-2021

The percentage of loans in low-income census tracts was below the percentage of small businesses in these geographies as well as the aggregate. The percentage of loans in moderate-income census tracts exceeded both the percentage of businesses and the aggregate lending in these geographies.

2022

The percentage of loans in low-income census tracts was near to the percentage of small businesses in these geographies. The percentage of loans in moderate-income census tracts was below the percentage of businesses in these geographies. Aggregate data was not available.

Lending Gap Analysis

The OCC evaluated the lending distribution in the institution's AA to determine if any unexplained conspicuous gaps existed. There were no unexplained conspicuous gaps identified after reviewing performance context.

Distribution of Loans by Income Level of the Borrower

The institution exhibits a reasonable distribution of loans to individuals of different income levels and businesses of different sizes, given the product lines offered by the institution.

Home Mortgage Loans

Refer to Table P in the state of Louisiana section of Appendix D for the facts and data used to evaluate the borrower distribution of the institution's home mortgage loan originations and purchases.

Lincoln Parish

2020-2021

The percentage of loans to low-income borrowers was significantly below the percentage of owner-occupied housing; however, it exceeded the aggregate lending in the AA. The percentage of loans to moderate-income borrowers was significantly below the percentage of owner-occupied housing, and below the aggregate lending in the AA. As discussed earlier, housing is unaffordable for low-income borrowers in the AA and the poverty rate is high at over 20 percent. This makes it difficult for the institution to lend to LMI borrowers as they often do not qualify for traditional home mortgage loans.

2022

The percentage of loans to low-income borrowers was significantly below the percentage of owner-occupied housing. The percentage of loans to moderate-income borrowers was significantly below the percentage of owner-occupied housing. As discussed earlier, housing is unaffordable for low-income borrowers in the AA and the poverty rate is high at over 19 percent. This makes it difficult for the institution to lend to LMI borrowers as they often do not qualify for traditional home mortgage loans.

Ouachita Parish

2020-2021

The percentage of loans to low-income borrowers was significantly below the percentage of owner-occupied housing and below the aggregate lending in the AA. The percentage of loans to moderate-income borrowers was significantly below the percentage of owner-occupied housing as well as the aggregate lending in the AA. As discussed earlier, housing is unaffordable for low-income borrowers in the AA and the poverty rate is high at over 19 percent. This makes it difficult for the institution to lend to LMI borrowers as they often do not qualify for traditional home mortgage loans.

2022

The institution did not make any loans to low-income borrowers. The percentage of loans to moderate-income borrowers was significantly below the percentage of owner-occupied housing as well as the aggregate lending in the AA. As discussed earlier, housing is unaffordable for low-income borrowers in the AA and the poverty rate is high at over 17 percent. This makes it difficult for the institution to lend to LMI borrowers as they often do not qualify for traditional home mortgage loans.

Small Loans to Businesses

Refer to Table R in the state of Louisiana section of Appendix D for the facts and data used to evaluate the borrower distribution of the institution's originations and purchases of small loans to businesses.

Lincoln Parish

2020-2021

The percentage of loans to businesses with revenues less than or equal to \$1 million is near the percentage of businesses identified as having revenues less than or equal to \$1 million in the AA, and significantly exceeded the aggregate lending for these businesses.

2022

The percentage of loans to businesses with revenues less than or equal to \$1 million was below the percentage of businesses identified as having revenues less than or equal to \$1 million in the AA. Aggregate data is not available for 2022.

Ouachita Parish

2020-2021

The percentage of loans to businesses with revenues less than or equal to \$1 million was below the percentage of businesses identified as having revenues less than or equal to \$1 million in the AA, and significantly exceeded the aggregate lending for these businesses.

2022

The percentage of loans to businesses with revenues less than or equal to \$1 million was below the percentage of businesses identified as having revenues less than or equal to \$1 million in the AA. Aggregate data is not available for 2022.

Responses to Complaints

CNB did not receive any CRA-related complaints during the evaluation period.

COMMUNITY DEVELOPMENT TEST

The institution's performance under the community development test in the state of Louisiana is rated Satisfactory.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the institution exhibits adequate responsiveness to community development needs in the state through community development loans, qualified investments, and community development services, as appropriate, considering the institution's capacity and the need and availability of such opportunities for community development in the institution's AAs.

Number and Amount of Community Development Loans

The community development loans table, shown below, sets forth the information and data used to evaluate the institution’s level of community development lending. The table includes all community development loans, including multifamily loans that also qualify as community development loans.

<i>Community Development Loans</i>				
Assessment Area	Total			
	#	% of Total #	\$(000's)	% of Total \$
Lincoln Parish	125	43.6	3,540	12.2
Ouachita Parish	95	33.1	11,738	40.5
Broader Statewide/Regional	67	23.3	13,693	47.3
Total	287	100.0	28,971	100.0

Lincoln Parish

The level of community development lending demonstrates adequate responsiveness to the community development needs within the AA. As reflected in the table above, CNB originated 125 community development loans in the AA totaling \$3.5 million during the evaluation period, representing 8.9 percent of allocated tier 1 capital. All loans were PPP loans made during the COVID-19 pandemic.

Ouachita Parish

The level of community development lending demonstrates excellent responsiveness to the community development needs within the AA. As reflected in the table above, CNB originated 95 community development loans in the AA totaling \$11.7 million during the evaluation period, representing 145.9 percent of allocated tier 1 capital.

Examples of community development loans in the AA include:

- Three loans totaling \$1.9 million to entities that provide affordable housing.
- One loan totaling \$50,000 to a small business to help create or retain jobs for LMI individuals.
- 91 PPP loans totaling \$8.2 million to small businesses to retain jobs during COVID-19.

Broader Statewide Regional

CNB made 67 loans totaling \$13.7 million in the broader statewide/regional area. This includes one loan to finance a low-income housing tax credit project that provides affordable housing totaling \$7.3 million. These loans helped to stabilize the local economy, businesses, and their employees. The remaining 66 loans were PPP loans made during COVID -19.

Number and Amount of Qualified Investments

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000s)	#	\$(000s)	#	% of Total #	\$(000s)	% of Total \$	#	\$(000s)
Lincoln Parish	0	0	30	49	30	73.2	49	86.0	0	0
Ouachita Parish	0	0	11	8	11	26.8	8	14.0	0	0
Total	0	0	41	57	41	100.0	57	100.0	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Lincoln Parish

The institution’s performance reflects adequate responsiveness to community development needs in the AA. During the evaluation period, the institution made 30 donations to 20 organizations totaling \$49,000. The donations were to organizations that provide community services to LMI individuals.

Ouachita Parish

The institution’s performance reflects poor responsiveness to community development needs in the AA. During the evaluation period, the institution made 11 donations to six organizations totaling \$8,000. The donations were to organizations that provide community services to LMI individuals.

Extent to Which the Institution Provides Community Development Services

Lincoln Parish

The level of community development services reflects adequate responsiveness to community development needs of the AA. During the evaluation period, eight employees performed 305.5 hours of community development services to 11 organizations in the AA. Examples of community development services in the AA include:

Providing financial literacy to LMI individuals and schools in which a majority of the students are economically disadvantaged. Serving on the board of organizations that provide community services for LMI individuals.

Ouachita Parish

The level of community development services reflects adequate responsiveness to community development needs of the AA. During the evaluation period, two employees performed 165 hours of community development services to six organizations in the AA. Examples of community development services in the AA include:

- Providing financial literacy to LMI individuals.
- Serving on the board of organizations that provide community services for LMI individuals.

State Rating

State of Arkansas

CRA rating for the State of Arkansas²: Satisfactory

The lending test is rated: Satisfactory

The community development test is rated: Satisfactory

The major factors that support this rating include:

- The institution exhibits an excellent geographic distribution of loans to LMI geographies.
- The institution exhibits reasonable distribution of loans to individuals of different income levels and businesses of different sizes.
- The institution exhibits adequate responsiveness to community development needs in the state through community development loans, qualified investments, and community development services.

Description of Institution's Operations in Arkansas

CNB serves one AA in the state of Arkansas. The AA consists of Ashley County in its entirety. CNB has three branches in the AA, with two located in Crossett and one located in Hamburg. The Ashley County AA has 30.4 percent of the institution's deposits. The institution offers a variety of loan and deposit products to meet the needs of the community as detailed previously in the Description of Institution section. The institution's primary focus in Arkansas is residential real estate and consumer loans. The AA received a full-scope review.

² This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

Ashley County

Table A – Demographic Information of the Assessment Area						
Assessment Area: Ashley County AR 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	7	0.0	14.3	71.4	14.3	0.0
Population by Geography	21,229	0.0	25.3	65.2	9.4	0.0
Housing Units by Geography	10,104	0.0	27.4	64.3	8.3	0.0
Owner-Occupied Units by Geography	6,290	0.0	21.0	68.8	10.2	0.0
Occupied Rental Units by Geography	2,037	0.0	37.6	56.2	6.2	0.0
Vacant Units by Geography	1,777	0.0	38.4	57.9	3.7	0.0
Businesses by Geography	1,084	0.0	36.6	57.0	6.4	0.0
Farms by Geography	66	0.0	9.1	87.9	3.0	0.0
Family Distribution by Income Level	5,855	23.2	18.7	17.1	41.1	0.0
Household Distribution by Income Level	8,327	24.9	15.8	18.0	41.3	0.0
Median Family Income Non-MSAs - AR		\$45,047	Median Housing Value			\$65,824
			Median Gross Rent			\$579
			Families Below Poverty Level			18.3%

Source: 2015 ACS and 2021 D&B Data. Due to rounding, totals may not equal 100.0%
 (*) The NA category consists of geographies that have not been assigned an income classification.

Table A – Demographic Information of the Assessment Area						
Assessment Area: Century Next Ashley AR 2022						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	7	0.0	0.0	85.7	14.3	0.0
Population by Geography	19,062	0.0	0.0	87.2	12.8	0.0
Housing Units by Geography	10,186	0.0	0.0	87.5	12.5	0.0
Owner-Occupied Units by Geography	5,958	0.0	0.0	87.8	12.2	0.0
Occupied Rental Units by Geography	1,758	0.0	0.0	90.4	9.6	0.0
Vacant Units by Geography	2,470	0.0	0.0	84.5	15.5	0.0
Businesses by Geography	1,067	0.0	0.0	86.5	13.5	0.0
Farms by Geography	68	0.0	0.0	95.6	4.4	0.0
Family Distribution by Income Level	5,244	21.4	16.2	19.2	43.2	0.0
Household Distribution by Income Level	7,716	25.5	14.6	16.0	43.9	0.0
Median Family Income Non-MSAs - AR		\$53,702	Median Housing Value			\$76,326
			Median Gross Rent			\$560
			Families Below Poverty Level			11.2%

Source: 2020 U.S. Census and 2022 D&B Data. Due to rounding, totals may not equal 100.0%
 (*) The NA category consists of geographies that have not been assigned an income classification.

The AA is made up Ashley County in its entirety. The AA consists of seven census tracts as of December 31, 2022, with no LMI census tracts. In 2020 and 2021, the AA had seven census tracts with no low-, one moderate-, five middle- and one upper-income census tracts. CNB has three of its seven branches within the AA with two located in Crossett and one located in Hamburg.

During the evaluation period, the U.S. was faced with the COVID-19 pandemic. During the pandemic, large scale shutdowns and closures put a strain on the local economies resulting in a high unemployment rate. The economic conditions since the start of the pandemic recovered and are overall stable. Major employers in the AA include Georgia Pacific, Hamburg School District, Ashley County Medical Center, and Crossett School District. A community contacted made during the evaluation period noted that affordable housing is the most critical need.

The poverty level across the AA was considered in the evaluation of lending performance for consumer loans. Families living below the stated poverty rate are identified as having difficulty meeting basic financial needs and as such are less likely to have the financial resources to qualify for traditional financing than those with income above poverty. In the AA, the overall household poverty level during the evaluation period was high ranging from 11.3 to 18.2 percent.

Scope of Evaluation in Arkansas

The performance evaluation period for the review is January 1, 2020, through December 31, 2022. CNB only has one AA in the state, therefore, a full-scope review was performed on the AA. Residential real estate and consumer loans were reviewed. For residential real estate loans, 2020-2021 was given more weight as the volume of lending in 2022 was significantly less.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN ARKANSAS

LENDING TEST

The institution's performance under the lending test in Arkansas is rated Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the institution's lending performance in the state of Arkansas is reasonable.

Distribution of Loans by Income Level of the Geography

The institution exhibits excellent geographic distribution of loans in the state.

Home Mortgage Loans

Refer to Table O in the state of Arkansas section of Appendix D for the facts and data used to evaluate the geographic distribution of the institution's home mortgage loan originations and purchases.

Ashley County

2020-2021

The percentage of loans in moderate-income geographies exceeded the percentage of owner-occupied housing units as well as the aggregate lending in the AA. There are no low-income census tracts in the AA.

2022

There were no LMI geographies in the AA in 2022.

Consumer Loans

Refer to Table U in the state of Arkansas section of Appendix D for the facts and data used to evaluate the geographic distribution of the institution's consumer loan originations and purchases.

Ashley County

2020-2021

The percentage of loans in moderate-income geographies exceeded the percentage of households in the AA. There are no low-income census tracts in the AA

2022

There were no LMI geographies in the AA in 2022.

Lending Gap Analysis

The OCC evaluated the lending distribution in the institution's AAs to determine if any unexplained conspicuous gaps existed. There were no unexplained conspicuous gaps identified after reviewing performance context.

Distribution of Loans by Income Level of the Borrower

The institution exhibits a reasonable distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the institution. Home mortgage lending in 2020 and 2021 was given more weight due to the low volume of lending in 2022.

Home Mortgage Loans

Refer to Table P in the state of Arkansas section of Appendix D for the facts and data used to evaluate the borrower distribution of the institution's home mortgage loan originations and purchases.

Ashley County

2020-2021

The percentage of loans to low-income borrowers was significantly below the percentage of owner-occupied housing; however, it exceeded the aggregate lending in the AA. The percentage of loans to moderate-income borrowers was below the percentage of owner-occupied housing; however, it exceeded the aggregate lending in the AA.

2022

The percentage of loans to low-income borrowers was significantly below the percentage of owner-occupied housing; however, it exceeded the aggregate lending in the AA. The percentage of loans to moderate-income borrowers was significantly below the percentage of owner-occupied housing as well as the aggregate lending in the AA. Due to the low volume of lending in 2022, more weight was given to home mortgage lending in 2020-2021.

Consumer Loans

Refer to Table V in the state of Arkansas section of Appendix D for the facts and data used to evaluate the borrower distribution of the institution's consumer loan originations and purchases.

Ashley County

2020-2021

The percentage of loans to low-income borrowers was significantly less than the percentage of households; however, the percentage of loans to moderate-income borrowers was near to the percentage of households in the AA. The OCC considered the high level of those living below the poverty level at 18.3 percent when analyzing the institution's performance and found lending to be reasonable.

2022

The percentage of loans to low- and moderate-income borrowers was below the percentage of households in the AA. The OCC considered the high level of those living below the poverty level at 11.2 percent when analyzing the institution's performance and found lending to be reasonable.

Responses to Complaints

There were no complaints related to the institution's CRA performance within the state of Arkansas during the review period.

COMMUNITY DEVELOPMENT TEST

The institution's performance under the community development test in the state of Arkansas is rated Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the institution exhibits adequate responsiveness to community development needs in the state through community development loans, qualified investments, and community

development services, as appropriate, considering the institution’s capacity and the need and availability of such opportunities for community development in the institution’s AA.

Number and Amount of Community Development Loans

The community development loans table, shown below, sets forth the information and data used to evaluate the institution’s level of community development lending. The table includes all community development loans, including multifamily loans that also qualify as community development loans.

<i>Community Development Loans</i>				
Assessment Area	Total			
	#	% of Total #	\$(000's)	% of Total \$
Ashley County	170	90.9	8,871	96.5
Broader Statewide/Regional	17	9.1	322	3.5
Total	187	100.0	9,193	100.0

Ashley County

The level of community development lending demonstrates excellent responsiveness to the community development needs within the AA. As reflected in the table above, the institution originated 170 community development loans in the AA totaling \$8.9 million during the evaluation period, representing 42.4 percent of allocated tier 1 capital.

Examples of community development loans in the AA include:

- One loan totaling \$106,000 to an organization that provides community services for LMI individuals and families.
- Four loans totaling \$117,000 to small businesses to help create or retain jobs for LMI individuals.
- 165 PPP loans totaling \$8.6 million to small businesses to retain jobs during COVID-19.

Broader Statewide Regional

CNB made 17 PPP loans totaling \$322,000 in broader statewide/regional area. These loans helped to stabilize the local economy, businesses, and their employees.

Number and Amount of Qualified Investments

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000s)	#	\$(000s)	#	% of Total #	\$(000s)	% of Total \$	#	\$(000s)
Ashley County	0	0	8	\$6	8	100.0	6	100.0	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Ashley County

The institution's performance reflects poor responsiveness to community development needs in the AA. During the evaluation period, the institution made eight donations to seven organizations totaling \$6,000. The donations were to organizations that provide community services to LMI individuals.

Extent to Which the Institution Provides Community Development ServicesAshley County

The level of community development services reflects adequate responsiveness to community development needs of the AA. During the evaluation period, six employees performed 449 hours of community development services to 12 organizations in the AA. Additionally, the institution had one branch located in a moderate-income geography and two branches located in distressed or underserved geographies in 2020 and 2021. Due to census map changes in 2022, the institution currently has two branches located in distressed or underserved geographies. Examples of community development services in the AA include:

- Providing financial literacy to schools in which a majority of the students are economically disadvantaged.
- Providing financial literacy to LMI individuals.
- Serving on the board of organizations that provide community services for LMI individuals.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSA(s) and non-MSA(s) that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/20 to 12/31/22	
Financial Institution Products Reviewed:	Home mortgage, small business, and consumer loans Community development loans, qualified investments, community development services	
Affiliate	Affiliate Relationship	Products Reviewed
NA	NA	NA
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
MMSAs		
NA		
State		
Louisiana		
Lincoln Parish	Full-Scope	Home Mortgage and Small Business loans
Ouachita Parish	Full-Scope	Home Mortgage and Small Business loans
Arkansas		
Ashley County	Full-Scope	Home Mortgage and Consumer loans

Appendix B: Summary of MMSA and State Ratings

RATINGS Century Next Bank			
Overall Bank:	Lending Test Rating*	Community Development Test Rating	Overall Bank/State/Multistate Rating
Century Next	Satisfactory	Satisfactory	Satisfactory
MMSA or State:			
Louisiana	Satisfactory	Satisfactory	Satisfactory
Arkansas	Satisfactory	Satisfactory	Satisfactory

(*) The Lending Test and Community Development Test carry equal weight in the overall rating.

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the financial institution and is, therefore, an affiliate.

Aggregate Lending: The number of loans originated and purchased by all reporting lenders (Home Mortgage Disclosure Act or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Census Tract: A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances. Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area: A geographic entity consisting of two or more adjacent core based statistical areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to LMI individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act: The statute that requires the OCC to evaluate a financial institution's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the financial institution, and to take this record into account when evaluating certain corporate applications filed by the financial institution.

Consumer Loan: A loan to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals

the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-Scope Review: Performance under the lending, investment, and service tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Census Bureau in the most recent decennial census.

Home Mortgage Disclosure Act: The statute that requires certain mortgage lenders that conduct business or have banking offices in a MSA to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the lending, investment, and service tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the financial institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Median Family Income: The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a core based statistical area that contains an urbanized population of at least 2.5 million. A metropolitan division consists of one or more main/secondary counties that represent an employment

center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The MSA comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or MMSA. For a financial institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If a financial institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If a financial institution maintains domestic branches in two or more states within a MMSA, the financial institution will receive a rating for the MMSA.

Small Loan to Business: A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (call report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan to Farm: A loan included in 'loans to small farms' as defined in the instructions for preparation of the call report. These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All MMSAs, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the financial institution provided for consideration (refer to Appendix A: Scope of the Examination). For purposes of reviewing the lending test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all Home Mortgage Disclosure Act or CRA-reporting lenders in the MMSA/AA. Deposit data are compiled by the Federal Deposit Insurance Corporation and are available as of June 30th of each year. Tables without data are not included in this Performance Evaluation.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the financial institution in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the financial institution to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/AA. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the financial institution in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare financial institution loan data to aggregate data from geographic areas larger than the financial institution’s AA.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the financial institution to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

- Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the financial institution in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the financial institution's AA.
- Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues** – Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the financial institution to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table U. Assessment Area Distribution of Consumer Loans by Income Category of the Geography** – Compares the percentage distribution of the number of loans originated and purchased by the financial institution in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table V. Assessment Area Distribution of Consumer Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the financial institution to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/AA.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																	2020-2021		
	Total Home Mortgage Loans			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Louisiana																			
Lincoln Parish	350	81,606	48.6	3.7	2.6	2.1	10.4	4.9	5.3	19.7	19.1	24.3	66.2	73.4	68.3	0.0	0.0	0.0	
Ouachita Parish	265	96,938	36.8	9.8	17.7	3.5	11.7	9.4	5.5	22.5	26.0	22.5	56.0	46.8	68.5	0.0	0.0	0.0	
Arkansas																			
Ashley County	105	10,480	14.6	0.0	0.0	0.0	21.0	52.4	37.6	68.8	41.0	54.2	10.2	6.7	8.2	0.0	0.0	0.0	
Total	720	189,025	100.0	7.4	7.8	3.1	12.7	13.5	7.3	27.8	24.9	24.6	52.1	53.9	65.0	0.0	0.0	0.0	

Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																	2022		
	Total Home Mortgage Loans			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Louisiana																			
Lincoln Parish	107	28,572	45.0	12.1	6.5	6.2	4.5	1.9	2.3	40.8	34.6	43.1	39.9	49.5	43.3	2.7	7.5	5.0	
Ouachita Parish	109	25,288	45.8	9.1	11.0	5.8	10.6	10.1	8.1	22.6	30.3	28.2	57.7	48.6	58.0	0.0	0.0	0.0	
Arkansas																			
Ashley County	22	2,469	9.2	0.0	0.0	0.0	0.0	0.0	0.0	87.8	77.3	89.3	12.2	22.7	10.7	0.0	0.0	0.0	
Total	238	56,329	100.0	8.6	8.0	5.5	8.2	5.5	6.6	33.9	36.6	34.4	48.9	46.6	52.6	0.5	3.4	0.9	

Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																	2020-2021	
	Total Home Mortgage Loans			Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate
Louisiana																		
Lincoln Parish	350	81,606	48.6	24.9	1.1	0.9	13.7	3.7	5.4	14.0	8.9	14.0	47.5	72.0	53.7	0.0	14.3	26.0
Ouachita Parish	265	96,938	36.8	25.0	0.4	2.7	16.2	2.3	10.3	15.6	4.5	16.5	43.2	28.3	40.7	0.0	64.5	29.7
Arkansas																		
Ashley County	105	10,480	14.6	23.2	2.9	2.6	18.7	15.2	12.7	17.1	24.8	17.8	41.1	47.6	36.2	0.0	9.5	30.8
Total	720	189,025	100.0	24.8	1.1	2.4	16.0	4.9	9.6	15.5	9.6	16.1	43.8	52.4	42.9	0.0	32.1	29.1

Source: 2015 ACS ; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																	2022	
	Total Home Mortgage Loans			Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate	% of Families	% Bank Loans	Aggregate
Louisiana																		
Lincoln Parish	107	28,572	45.0	25.0	1.9	1.8	13.7	5.6	8.2	17.4	13.1	16.6	44.0	57.9	47.9	0.0	21.5	25.6
Ouachita Parish	109	25,288	45.8	24.1	0.0	2.1	15.8	3.7	9.7	15.8	7.3	15.6	44.3	30.3	41.0	0.0	58.7	31.6
Arkansas																		
Ashley County	22	2,469	9.2	21.4	4.5	3.9	16.2	9.1	17.1	19.2	27.3	20.4	43.2	50.0	30.4	0.0	9.1	28.2
Total	238	56,329	100.0	24.0	1.3	2.2	15.4	5.0	9.9	16.5	11.8	16.1	44.1	44.5	41.6	0.0	37.4	30.3

Source: 2020 U.S. Census ; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																	2020-2021		
Assessment Area:	Total Loans to Small Businesses			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available- Income Tracts			
	#	\$	% of Total	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	
Louisiana																			
Lincoln Parish	20	8,996	50.0	5.2	0.0	3.0	12.4	5.0	8.0	22.7	20.0	20.0	59.7	75.0	69.1	0.0	0.0	0.0	
Ouachita Parish	20	3,671	50.0	17.7	15.0	19.6	12.0	20.0	11.1	19.7	15.0	18.4	50.4	50.0	50.7	0.2	0.0	0.1	
Total	40	12,667	100.0	14.5	7.5	14.7	13.1	12.5	11.3	21.9	17.5	21.4	50.4	62.5	52.5	0.1	0.0	0.1	

Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																	2022		
Assessment Area:	Total Loans to Small Businesses			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available- Income Tracts			
	#	\$	% of Total	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	
Louisiana																			
Lincoln Parish	20	9,386	50.0	12.2	5.0	--	4.7	5.0	--	35.5	40.0	--	36.0	50.0	--	11.6	0.0	--	
Ouachita Parish	20	8,417	50.0	10.3	10.0	--	21.3	15.0	--	24.1	25.0	--	44.2	50.0	--	0.1	0.0	--	
Total	40	17,803	100.0	10.3	7.5	--	10.0	10.0	--	41.4	32.5	--	0.0	50.0	--	17.2	0.0	--	

Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues										2020-2021	
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Louisiana											
Lincoln Parish	20	8,996	50.0	1,496	88.5	85.0	28.7	3.2	15.0	8.3	0.0
Ouachita Parish	20	3,671	50.0	4,645	88.8	70.0	26.2	3.5	30.0	7.7	0.0
Total	40	12,667	100.0	6,147	88.2	77.5	26.4	3.6	22.5	8.2	0.0

Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. "--" data not available. Due to rounding, totals may not equal 100.0%

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues										2022	
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Louisiana											
Lincoln Parish	20	9,386	50.0	NA	89.2	75.0	NA	3.0	25.0	7.9	0.0
Ouachita Parish	20	8,417	50.0	NA	89.6	80.0	NA	3.2	20.0	7.2	0.0
Total	40	17,803	100.0	NA	89.0	77.5	NA	3.3	22.5	7.7	0.0

Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table U: Assessment Area Distribution of Consumer Loans by Income Category of the Geography												2020-2021	
Assessment Area:	Total Consumer Loans			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
Arkansas													
Ashley County	20	318	100.0	0.0	0.0	25.1	35.0	65.7	45.0	9.2	20.0	0.0	0.0
Total	20	318	100.0	0.0	0.0	25.1	35.0	65.7	50.0	9.2	15.0	0.0	0.0

Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data. Due to rounding, totals may not equal 100.0%

Table U: Assessment Area Distribution of Consumer Loans by Income Category of the Geography												2022	
Assessment Area:	Total Consumer Loans			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
Arkansas													
Ashley County	20	131	100.0	0.0	0.0	0.0	0.0	88.4	100.0	11.6	0.0	0.0	0.0
Total	20	131	100.0	0.0	0.0	0.0	0.0	88.4	100.0	11.6	0.0	0.0	0.0

Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data. Due to rounding, totals may not equal 100.0%

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table V: Assessment Area Distribution of Consumer Loans by Income Category of the Borrower												2020-2021	
Assessment Area:	Total Consumer Loans			Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Not Available-Income Borrowers	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
Arkansas													
Ashley County	20	318	100.0	24.9	5.0	15.8	15.0	18.0	20.0	41.3	60.0	0.0	0.0
Total	20	318	100.0	24.9	5.0	15.8	15.0	18.0	20.0	41.3	60.0	0.0	0.0

Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data. Due to rounding, totals may not equal 100.0%

Table V: Assessment Area Distribution of Consumer Loans by Income Category of the Borrower												2022	
Assessment Area:	Total Consumer Loans			Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Not Available-Income Borrowers	
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans
Arkansas													
Ashley County	20	131	100.0	25.5	15.0	14.6	10.0	16.0	45.0	43.9	30.0	0.0	0.0
Total	20	131	100.0	25.5	15.0	14.6	10.0	16.0	45.0	43.9	30.0	0.0	0.0

Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data. Due to rounding, totals may not equal 100.0

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.