



**PUBLIC DISCLOSURE**

June 30, 2025

**COMMUNITY REINVESTMENT ACT  
PERFORMANCE EVALUATION**

First and Farmers National Bank  
Charter Number 6769  
2020 South Highway 27  
Somerset, Kentucky 42501

Office of the Comptroller of the Currency  
10200 Forest Green Boulevard, Suite 501  
Louisville, Kentucky 40223

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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## Overall CRA Rating

**Institution's CRA rating: Outstanding.**

**The lending test rating: Satisfactory**

**The community development test rating: Outstanding**

The major factors that support these ratings include:

- The lending test rating is based on a reasonable geographic distribution and reasonable distribution of loans to individuals of different income levels in Kentucky.
- First and Farmers National Bank's (F&F or bank) loan-to-deposit (LTD) ratio is reasonable.
- F&F originated and purchased a substantial majority of its loans in the bank's assessment area (AA).
- F&F did not receive any CRA-related complaints during the evaluation period.
- The community development (CD) Test rating is based on excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services.

### Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of the AA, the bank's LTD is reasonable. The bank's LTD ratio averaged 74.3 percent across 12 quarters since the prior CRA evaluation, with a quarterly high of 84.3 percent and a quarterly low of 66.2 percent. The average LTD ratio is reasonable compared to similarly situated banks with averages between 95.3 percent and 62.0 percent.

### Lending in Assessment Area

A substantial majority of the bank's loans were inside its AA. The bank originated and purchased 78.8 percent of its total loans inside the bank's AAs during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	30	75.0	10	25.0	40	4,258	64.9	2,299	35.1	6,557
Consumer	33	82.5	7	17.5	40	482	82.8	100	17.2	582
<b>Total</b>	<b>63</b>	<b>78.8</b>	<b>17</b>	<b>21.2</b>	<b>80</b>	<b>4,740</b>	<b>66.4</b>	<b>2,399</b>	<b>33.6</b>	<b>7,139</b>

Source: 1/1/2022 - 12/31/2024 Bank Data.  
Due to rounding, totals may not equal 100.0%

## Description of Institution

F&F is an intrastate bank headquartered in Somerset, Kentucky. The bank is wholly owned by Albany Bancorp, Inc., a single bank holding company located in Somerset, Kentucky. Albany Bancorp is

primarily owned, with 35.5 percent ownership, by Pine Knob Holdings, a multibank holding company located in Bowling Green, Kentucky.

The bank serves its community through 12 branches located in five counties in southeastern and southcentral Kentucky. The main office is in Somerset, Kentucky in Pulaski County. There are four additional branches in Kentucky in Pulaski County, three in Adair County, two in Clinton County, one in Cumberland County, and one in Russell County. The bank opened the branch in Russell County in October 2023, expanding the bank's AA during the evaluation period. All branches offer automated teller machines (ATM) and drive-thru service. Four of the branches offer Saturday business hours. The bank also operates a stand-alone ATM located in the Student Union of Lindsey Wilson College.

F&F offers traditional banking products and services for individual consumers and businesses. Its retail products include checking accounts, savings accounts, health savings accounts, individual retirement accounts, credit cards, and certificates of deposit. Its lending products include consumer vehicle secured loans, stock and deposit secured loans, indirect dealer loans, unsecured personal loans, residential purchase, refinance, and construction loans, land secured loans, and home equity lines of credit. Its business lending products include small business loans, commercial loans, agricultural and farm loans, commercial construction loans, commercial lines of credit, and state/county/municipal improvement bonds. The bank also offers the following services to its customers: free internet and mobile banking, Saturday and drive-thru banking hours, 24-hour drive-thru ATMs, online deposit account opening, free bill pay, mobile check deposit, and telephone banking.

As of the December 31, 2024, call report, F&F reported \$551 million in total deposits, \$472 million in total loans, and \$73 million in tier 1 capital. The loan portfolio breakdown was as follows:

<b>Loan Portfolio Summary by Loan Type</b>		
<b>December 31, 2024</b>		
<b>Loan Category</b>	<b>\$ (000)</b>	<b>% of Total Loans</b>
Loans Secured by Real Estate	426,619	90.4
Consumer Loans	21,681	4.6
Commercial Loans	19,610	4.2
Agriculture Loans	3,501	0.7
Other Loans	413	0.1
<b>Total Loans</b>	<b>471,824</b>	<b>100.0%</b>

There are no legal or financial impediments affecting F&F's ability to meet the credit needs of its community. The last CRA evaluation was performed by the Office of the Comptroller of the Currency (OCC) in April 2022. The bank received a Satisfactory rating.

## **Scope of the Evaluation**

### **Evaluation Period/Products Evaluated**

The OCC assessed F&F's CRA performance using the OCC's Intermediate Small Bank CRA examination procedures, which include a Lending Test and CD Test. The Lending Test evaluated the bank's record of meeting the credit needs of its AA through lending activities from January 1, 2022, through December 31, 2024. The CD test evaluated the bank's CD lending, qualified investments, and CD service activities for the same period.

Examiners used call report data and bank's internal reporting as of December 31, 2024, to determine F&F's quarterly LTD ratio. The lending test included an analysis of the primary loan product for the AA. The primary loan products were home mortgage loans and consumer loans, specifically auto loans. Examiners selected auto loans as they comprised 62 percent of consumer loans by number and 72 percent of consumer loans by dollar. The OCC analyzed a random sample of home mortgage loans and auto loans. To perform a meaningful analysis for lending performance, a minimum of 20 loans were sampled for each loan product and each analysis period. Examiners also reviewed all CD loans, qualified investments, and CD services submitted to evaluate the bank's responsiveness to the AA's credit needs.

For analysis purposes, examiners compared the bank's lending performance with demographic data from the 2020 United States (U.S.) Census for the loan originations and purchases during the evaluation period.

### **Selection of Areas for Full-Scope Review**

The bank's single AA received a full-scope review. Refer to *Appendix A: Scope of the Examination* for a list of products reviewed within the AA.

### **Ratings**

The bank's overall rating is based on its state of Kentucky rating. The state rating is based on the full-scope review of F&F's single AA. In assessing performance, examiners placed more weight on the distribution by borrower income levels than geographic distribution of loans. This weighting was due to no low-income and six moderate-income CTs in the bank's AA during the evaluation period.

### **Discriminatory or Other Illegal Credit Practices Review**

Pursuant to 12 CFR 25.28(c) (March 29, 2024) in determining a national banks or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution's lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

## **State Rating**

### **State of Kentucky**

**CRA rating for the state of Kentucky: Outstanding**

**The lending test rating: Satisfactory**

**The CD test is rating: Outstanding**

The major factors that support these ratings include:

- The bank exhibits reasonable geographic distribution of loans in the state.
- The bank exhibits a reasonable distribution of loans to individuals of different income levels given the product lines offered by the bank.
- The bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AAs.
- F&F did not receive any CRA-related complaints during the evaluation period.

### **Description of Institution's Operations in Kentucky**

F&F designated one AA in the state of Kentucky. The AA is Kentucky Non-MSA (KY Non-MSA) comprised of Adair, Clinton, Cumberland, Pulaski, and Russell counties. With the new Russell County branch location opening in October 2023, the bank's evaluation period was split into two review periods, 2022-2023 and then 2024. The total population of the KY Non-MSA was 99,078 in 2023 and 117,069 in 2024. In 2023, the AA consisted of 34 census tracts (CT) with no low-income, eight moderate-income tracts, 21 middle-income tracts, four upper-income tracts, and one tract with income level not available. In 2024 with the addition of Russell County, the AA consisted of 39 CTs with no low-income tracts, six moderate-income tracts, 26 middle-income tracts, six upper-income tracts, and one tract with income level not available.

The following tables show demographic information covering F&F’s KY Non-MSA for 2022-2023 and 2024:

### KY Non-MSA

Assessment Area – KY Non-MSA 2022-2023						
2022-2023						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	34	0.00	23.53	61.76	11.76	2.94
Population by Geography	99,078	0.00	21.49	63.00	12.79	2.73
Housing Units by Geography	49,125	0.00	22.38	64.49	11.23	1.90
Owner-Occupied Housing by Geography	28,140	0.00	22.97	61.78	13.68	1.57
Occupied Rental Units by Geography	11,088	0.00	19.67	64.91	10.98	4.44
Vacant Units by Geography	9,897	0.00	23.74	71.73	4.53	0.00
Businesses by Geography	3,655	0.00	20.63	60.93	11.52	6.92
Farms by Geography	284	0.00	21.83	60.21	15.49	2.46
Family Distribution by Income Level	25,042	25.53	15.99	18.78	39.70	0.00
Household Distribution by Income Level	39,228	28.32	16.04	14.98	40.66	0.00
Unemployment rate (%)	6.20	0.00	7.45	6.05	4.96	6.73
Households Below Poverty Level (%)	23.30	0.00	28.86	22.14	16.30	40.47
Median Family Income (Non-MSAs - KY)		\$54,327			Median Housing Value	\$101,200
Median Family Income (Non-MSAs - KY) for 2023		\$64,900			Median Gross Rent	\$611
					Families Below Poverty Level	16.78
FFIEC File - 2020 Census 2023 Dun & Bradstreet SBSF Demographics Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification						

Assessment Area – KY Non-MSA 2024						
2024						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	39	0.00	15.38	66.67	15.38	2.56
Population by Geography	117,069	0.00	14.69	65.60	17.40	2.31
Housing Units by Geography	59,275	0.00	14.53	67.25	16.64	1.58
Owner-Occupied Housing by Geography	33,485	0.00	14.53	65.28	18.87	1.32
Occupied Rental Units by Geography	12,865	0.00	14.90	66.02	15.26	3.82
Vacant Units by Geography	12,925	0.00	14.17	73.61	12.22	0.00
Businesses by Geography	4,279	0.00	15.38	63.59	15.26	5.77
Farms by Geography	350	0.00	15.71	64.29	18.00	2.00
Family Distribution by Income Level	29,689	24.87	15.46	18.59	41.08	0.00
Household Distribution by Income Level	46,350	27.74	16.18	14.81	41.27	0.00
Unemployment rate (%)	6.23	0.00	9.12	5.83	5.48	6.73
Households Below Poverty Level (%)	22.89	0.00	30.98	21.85	18.07	40.47
Median Family Income (Non-MSAs - KY)		\$54,778			Median Housing Value	\$97,000
Median Family Income (Non-MSAs - KY) for 2024		\$66,100			Median Gross Rent	\$602
					Families Below Poverty Level	16.71
FFIEC File - 2024 Census 2024 Dun & Bradstreet SBSF Demographics Due to rounding, totals may not equal 100.0% (*) The NA category consists of geographies that have not been assigned an income classification						

All middle-income CTs in Adair, Clinton, Cumberland, and Russell counties were designated as distressed or underserved by the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation (FDIC), and OCC during the evaluation period. Annual designations of distressed or underserved nonmetropolitan middle-income geographies are determined based on rates of poverty, unemployment, and population loss or population size, density, and dispersion.

According to the Bureau of Labor Statistics, as of December 31, 2024, unemployment rates for the counties in this AA ranged from 4.0 percent to 5.8 percent during 2022, 2023, and 2024. The average unemployment rates in 2024 for Kentucky and the nation were 5.1 percent and 4.1 percent, respectively. Major industries in this AA include office and administrative support, sales, production workers, and educational services.

In the performance context, examiners evaluated the disparity between the median income of families within the AA and the cost of housing. Assuming a 30-year mortgage with a 6.25 percent interest rate, and not accounting for down payment, homeowners insurance, real estate taxes, or any additional monthly expenses, a low-income borrower making \$33,050 per year (or less than 50 percent of the 2024 FFIEC median family income in the AA) could afford a \$134,193 mortgage with a payment of \$826 per month. A moderate-income borrower making \$52,880 per year (or less than 80 percent of the 2024 FFIEC median family income in the AA) could afford a \$214,709 mortgage with a payment of \$1,322 per month. This illustrates that both low- and moderate-income borrowers were challenged to qualify for a mortgage loan in the KY Non-MSA with an estimated payment of \$1,604. The median housing value in the KY Non-MSA was \$215,000 in 2022 and \$298,750 in 2024 reflecting a 39.0 percent change according to Realtor.com data.

The bank has moderate competition within the AA. The June 30, 2024, FDIC Deposit Market Share Report indicated F&F ranked first with 18.0 percent market share. Competition in the AA included local community and regional banks. Major competitors in the AA include The Citizens National Bank of Somerset (15.2 percent market share), The First National Bank of Russell Springs (10.0 percent market share) and Cumberland Security Bank, Inc. (9.6 percent market share).

A community contact providing services to the AA identified needs for down payment assistance programs to support borrowers who can afford the mortgage payment but not the down payment to purchase a home. The contact indicated local banks are active in meeting the community needs.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN KENTUCKY**

### **LENDING TEST**

The bank's performance under the lending test in Kentucky is **Satisfactory**.

### **Conclusions for Area Receiving a Full-Scope Review**

Based on a full-scope review, the bank's lending performance in the state of Kentucky was reasonable.

### **Distribution of Loans by Income Level of the Geography**

The bank exhibited reasonable geographic distribution of loans in Kentucky.

### ***Home Mortgage Loans***

Refer to Table 7 in *Appendix D: Tables of Performance Data* for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

2022-2023

The geographic distribution of the bank's home mortgage lending was reasonable. The bank's lending in moderate-income CTs was near both the demographic comparator and aggregate lending in the geography. There were no low-income CTs in the AA.

2024

The geographic distribution of the bank's home mortgage lending was poor. The bank's lending in moderate-income CTs was well below the demographic comparator. The 2024 aggregate data was not available to analyze performance of peer banks. There were no low-income CTs in the AA.

### ***Consumer Loans***

Refer to Table 13 in *Appendix D: Tables of Performance Data* for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

2022-2023

The geographic distribution of the bank's consumer lending was excellent. The bank's lending in moderate-income CTs exceeded the demographic comparator in the geography. There were no low-income CTs in the AA.

2024

The geographic distribution of the bank's consumer lending was excellent. The bank's lending in moderate-income CTs exceeded the demographic comparator in the geography. There were no low-income CTs in the AA.

### ***Lending Gap Analysis***

Examiners reviewed demographic summary data and mapping reports to identify any gaps in the geographic distribution of the bank's home mortgage loans in the KY Non-MSA AA during the evaluation period. The analysis did not identify any unexplained or conspicuous gaps in the bank's lending patterns, given performance context.

### **Distribution of Loans by Income Level of the Borrower**

The bank exhibited a reasonable distribution of loans to individuals of different income levels given the product lines offered by the bank.

### ***Home Mortgage Loans***

Refer to Table 8 in *Appendix D: Tables of Performance Data* for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

2022-2023

The bank's distribution of loans to borrowers of different income levels was reasonable. The distribution of loans to low-income borrowers was below the demographic comparator but exceeded the aggregate lending performance. The distribution of loans to moderate-income borrowers was below both the demographic comparator and aggregate lending performance.

2024

The bank’s distribution of loans to borrowers of different income levels was poor. The distribution of loans to low-income borrowers was well below the demographic comparator. The distribution of loans to moderate-income borrowers was near to the demographic comparator. The 2024 aggregate data was not available to analyze performance of peer banks.

**Consumer Loans**

Refer to Table 14 in *Appendix D: Tables of Performance Data* for the facts and data used to evaluate the geographic distribution of the bank’s home mortgage loan originations and purchases.

2022-2023

The bank’s distribution of loans to households of different income levels was excellent. The distribution of loans to both low- and moderate-income borrowers exceeded the demographic comparator.

2024

The bank’s distribution of loans to households of different income levels was excellent. The distribution of loans to both low- and moderate-income borrowers exceeded the demographic comparator.

**Responses to Complaints**

F&F did not receive any CRA-related complaints during the evaluation period.

**COMMUNITY DEVELOPMENT TEST**

The bank’s performance under the CD test in the state of Kentucky is **Outstanding**.

**Conclusions for Area Receiving a Full-Scope Review**

Based on a full-scope review, the bank exhibited excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank’s capacity and the need and availability of such opportunities for CD in the bank’s AA.

**Number and Amount of Community Development Loans**

The CD loans table, shown below, sets forth the information and data used to evaluate the bank’s level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

Table 3: Community Development Loans				
Assessment Area	Total			
	#	% of Total #	\$(000's)	% of Total \$
KY Non-MSA	34	100.0	8,236	100.0

The bank originated 34 CD loans totaling \$8.2 million. The bank supported affordable housing needs (28 loans totaling \$7.1 million), economic development (five loans totaling \$933,000), and

revitalization/stabilization for low- and moderate-income CTs and distressed and underserved areas (one loan totaling \$175,000).

### Number and Amount of Qualified Investments

Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
KY Non-MSA	31	10,426	45	820	76	100.0	11,246	100.0	0	0

The bank purchased 11 investments totaling \$751,181 with the purpose of supporting revitalization and stabilization of local schools in the AA. Additionally, the bank made 34 donations totaling \$68,671 to support local community groups and community service activities. The bank held 31 prior period investments totaling \$10.4 million supporting local school districts with more than 50 percent of students qualifying for free or reduced lunch in the AA.

### Extent to Which the Bank Provides Community Development Services

F&F officer and employees provided CD services throughout the communities in the KY Non-MSA. During the evaluation period, 15 employees participated in 39 activities focusing on financial literacy. Many of these services target the local school systems to provide financial educations presentations and simulations through the year. Examples of these activities include career day, and presentations to students on how to write checks and applying for loans.

Additionally, 10 employees held board or committee positions on 13 local community groups or organizations who support economic development and community service needs.

F&F offers free online banking services, bill pay, funds transfers, and mobile banking to provide more access to customers. The bank also participates in various programs to assist low- and moderate-income individuals to obtain funding for personal loans. These programs include the Federal Home Loan Bank Welcome Home program, Kentucky Unemployment Bridge Loan program, and secondary market loans through the Kentucky Housing Corporation who specifically target low- and moderate-income borrowers.

\* 'Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

## Appendix A: Scope of Examination

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The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSA(s) and non-MSA(s) that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

<b>Time Period Reviewed:</b>	01/01/2021 to 12/31/2023	
<b>Bank Products Reviewed:</b>	Home mortgage and consumer loans Community development loans, qualified investments, community development services	
<b>Affiliate(s)</b>	<b>Affiliate Relationship</b>	<b>Products Reviewed</b>
N/A	N/A	N/A
<b>List of Assessment Areas and Type of Examination</b>		
<b>Rating and Assessment Areas</b>	<b>Type of Exam</b>	<b>Other Information</b>
<b>Kentucky</b>		
KY Non-MSA	Full-Scope	Adair, Clinton, Cumberland, Pulaski, and Russell counties

## Appendix B: Summary of MMSA and State Ratings

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RATINGS			
Overall Bank:	Lending Test Rating*	CD Test Rating	Overall Bank/State/Multistate Rating
First and Farmers National Bank	Satisfactory	Outstanding	Outstanding
MMSA or State:			
Kentucky	Satisfactory	Outstanding	Outstanding

(\*) The Lending Test and Community Development Test carry equal weight in the overall rating.

## Appendix C: Definitions and Common Abbreviations

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The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

**Affiliate:** Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

**Aggregate Lending (Aggt.):** The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

**Census Tract (CT):** A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

**Combined Statistical Area (CSA):** A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

**Community Development (CD):** Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

**Community Reinvestment Act (CRA):** The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder’ and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

**Full-Scope Review:** Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

**Home Mortgage Loans:** A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

**Household:** Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

**Limited-Scope Review:** Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of CD loans and qualified investments, branch distribution, and CD services).

**Low-Income:** Individual income that is at less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

**Median Family Income (MFI):** The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

**Metropolitan Division:** As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area:** An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

**Multifamily:** Refers to a residential structure that contains five or more units.

**Multistate Metropolitan Statistical Area (MMSA):** Any multistate metropolitan statistical area or multistate combined statistical area, as defined by the Office of Management and Budget.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Prior Period Investments:** Investments made in a previous evaluation period that are outstanding as of the end of the evaluation period.

**Qualified Investment:** A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rating Area:** A rated area is a state or multistate metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan statistical area, the institution will receive a rating for the multistate metropolitan statistical area.

**Small Loan(s) to Business(es):** A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

**Small Loan(s) to Farm(s):** A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have

original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

**Tier 1 Capital:** The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

**Unfunded Commitments:** Legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

**Upper-Income:** Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

## Appendix D: Tables of Performance Data

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### Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/AA. Deposit data are compiled by the FDIC and are available as of June 30<sup>th</sup> of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table 7. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table 8. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/AA. The table also presents aggregate peer data for the years the data is available.
- Table 9. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s AA.
- Table 10. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

- Table 11. Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's AA.
- Table 12. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500,000) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table 13. Assessment Area Distribution of Consumer Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table 14. Assessment Area Distribution of Consumer Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/AA.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

**Table 7: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** **2022 - 2023**

Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total Number	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate
KY Non-MSA	40	4,843	100.0	3,069	--	--	--	22.97	17.5	17.92	61.78	70.0	62.04	13.68	10.0	17.17	1.57	2.5	2.87
<b>Total</b>	<b>40</b>	<b>4,843</b>	<b>100.00</b>	<b>3,069</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>22.97</b>	<b>17.5</b>	<b>17.92</b>	<b>61.78</b>	<b>70.0</b>	<b>62.04</b>	<b>13.68</b>	<b>10.0</b>	<b>17.17</b>	<b>1.57</b>	<b>2.5</b>	<b>2.87</b>

Source: FFIEC File - 2020 Census; 1/1/2022 - 12/31/2023 Bank Data, 2022, 2023 HMDA Aggregate Data, "--" data not available.  
 Due to rounding, totals may not equal 100.0%

**Table 7: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** **2024**

Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total Number	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	% Aggregate
KY Non-MSA	40	6,470	100.0	--	--	--	--	14.53	0.0	--	65.28	70.0	--	18.87	30.0	--	1.32	0.0	--
<b>Total</b>	<b>40</b>	<b>6,470</b>	<b>100.0</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>14.53</b>	<b>0.0</b>	<b>--</b>	<b>65.28</b>	<b>70.0</b>	<b>--</b>	<b>18.87</b>	<b>30.0</b>	<b>--</b>	<b>1.32</b>	<b>0.0</b>	<b>--</b>

Source: FFIEC File - 2024 Census; 1/1/2024 - 12/31/2024 Bank Data, -- HMDA Aggregate Data, "--" data not available.  
 Due to rounding, totals may not equal 100.0%

**Table 8: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** **2022 - 2023**

Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total Number	Overall Market	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate
KY Non-MSA	40	4,843	100.0	3,069	25.53	15.0	6.91	15.99	7.5	16.75	18.78	15.0	22.58	39.70	45.0	39.30	--	17.5	14.47
<b>Total</b>	<b>40</b>	<b>4,843</b>	<b>100.0</b>	<b>3,069</b>	<b>25.53</b>	<b>15.0</b>	<b>6.91</b>	<b>15.99</b>	<b>7.5</b>	<b>16.75</b>	<b>18.78</b>	<b>15.0</b>	<b>22.58</b>	<b>39.70</b>	<b>45.0</b>	<b>39.30</b>	<b>--</b>	<b>17.5</b>	<b>14.47</b>

Source: FFIEC File - 2020 Census; 1/1/2022 - 12/31/2023 Bank Data, 2022, 2023 HMDA Aggregate Data, "--" data not available.  
 Due to rounding, totals may not equal 100.0%

Table 8: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																			2024
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total Number	Overall Market	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate	% Families	% Bank Loans	% Aggregate
KY Non-MSA	40	6,470	100.0	--	24.87	7.5	--	15.46	10.0	--	18.59	20.0	--	41.08	52.5	--	--	10.0	--
<b>Total</b>	<b>40</b>	<b>6,470</b>	<b>100.0</b>	<b>--</b>	<b>24.87</b>	<b>7.5</b>	<b>--</b>	<b>15.46</b>	<b>10.0</b>	<b>--</b>	<b>18.59</b>	<b>20.0</b>	<b>--</b>	<b>41.08</b>	<b>52.5</b>	<b>--</b>	<b>--</b>	<b>10.0</b>	<b>--</b>

Source: FFIEC File - 2024 Census; 1/1/2024 - 12/31/2024 Bank Data, -- HMDA Aggregate Data, "--" data not available.  
 Due to rounding, totals may not equal 100.0%

Table 13: Assessment Area Distribution of Consumer Loans by Income Category of the Geography														2022 - 2023
Assessment Area:	Total Consumer Loans			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts		
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	
KY Non-MSA	20	206	100.0	--	--	22.04	25.0	62.66	70.0	12.92	5.0	2.38	0.0	
<b>Total</b>	<b>20</b>	<b>206</b>	<b>100.0</b>	<b>--</b>	<b>--</b>	<b>22.04</b>	<b>25.0</b>	<b>62.66</b>	<b>70.0</b>	<b>12.92</b>	<b>5.0</b>	<b>2.38</b>	<b>0.0</b>	

Source: FFIEC File - 2020 Census; 1/1/2022 - 12/31/2023 Bank Data.  
 Due to rounding, totals may not equal 100.0%

Table 13: Assessment Area Distribution of Consumer Loans by Income Category of the Geography														2024
Assessment Area:	Total Consumer Loans			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts		
	#	\$	% of Total	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	
KY Non-MSA	20	347	100.0	--	--	14.63	30.0	65.48	55.0	17.87	15.0	2.02	0.0	
<b>Total</b>	<b>20</b>	<b>347</b>	<b>100.0</b>	<b>--</b>	<b>--</b>	<b>14.63</b>	<b>30.0</b>	<b>65.48</b>	<b>55.0</b>	<b>17.87</b>	<b>15.0</b>	<b>2.02</b>	<b>0.0</b>	

Source: FFIEC File - 2024 Census; 1/1/2024 - 12/31/2024 Bank Data.  
 Due to rounding, totals may not equal 100.0%

Table 14: Assessment Area Distribution of Consumer Loans by Income Category of the Borrower													2022 - 2023	
Assessment Area:	Total Consumer Loans			Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Not Available-Income Borrowers		
	#	\$	% of Total Number	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	
KY Non-MSA	20	206	100.00	28.32	30.0	16.04	35.0	14.98	25.0	40.66	10.0	--	--	
<b>Total</b>	<b>20</b>	<b>206</b>	<b>100.00</b>	<b>28.32</b>	<b>30.0</b>	<b>16.04</b>	<b>35.0</b>	<b>14.98</b>	<b>25.0</b>	<b>40.66</b>	<b>10.0</b>	<b>--</b>	<b>--</b>	

Source: FFIEC File - 2020 Census; 1/1/2022 - 12/31/2023 Bank Data, "--" data not available.  
 Due to rounding, totals may not equal 100.0%

Table 14: Assessment Area Distribution of Consumer Loans by Income Category of the Borrower													2024	
Assessment Area:	Total Consumer Loans			Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Not Available-Income Borrowers		
	#	\$	% of Total Number	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	% of Households	% Bank Loans	
KY Non-MSA	20	347	100.00	27.74	45.0	16.18	25.0	14.81	30.0	41.27	0.0	--	--	
<b>Total</b>	<b>20</b>	<b>347</b>	<b>100.00</b>	<b>27.74</b>	<b>45.0</b>	<b>16.18</b>	<b>25.0</b>	<b>14.81</b>	<b>30.0</b>	<b>41.27</b>	<b>0.0</b>	<b>--</b>	<b>--</b>	

Source: FFIEC File - 2024 Census; 1/1/2024 - 12/31/2024 Bank Data, "--" data not available.  
 Due to rounding, totals may not equal 100.0%