



PUBLIC DISCLOSURE

May 30, 2023

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Kingstree Federal Savings and Loan Association
Charter Number: 703534

101 E. Mill Street
Kingstree, SC 29556

Office of the Comptroller of the Currency

101 South Tryon Street, Suite 400
Charlotte, NC 28280

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Table of Contents

Overall CRA Rating.....	1
Description of Institution	2
Scope of the Evaluation	3
Discriminatory or Other Illegal Credit Practices Review	4
State Rating.....	5
State of South Carolina	5
Community Development.....	9
Appendix A: Scope of Examination	A-1
Appendix B: Summary of State Rating	B-1
Appendix C: Definitions and Common Abbreviations.....	C-1
Appendix D: Tables of Performance Data.....	D-1

Overall CRA Rating

Institution's CRA Rating: This institution is rated **Satisfactory**.

The lending test is rated: Satisfactory.

The major factors that support this rating include:

- The Lending Test rating for Kingstree Federal Savings and Loan Association (Kingstree Federal or the bank) is based on the rating for the state of South Carolina.
- The loan-to-deposit ratio (LTD) is reasonable considering the bank's size, financial condition, and credit needs in its assessment area (AA).
- A majority of loans were originated inside the AA.
- Geographic distribution of loans in the AA is reasonable.
- Distribution of loans to borrowers of different income levels is reasonable.
- Responsiveness to CD needs in the AA through CD loans is reasonable.

Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of the AA, the LTD ratio is reasonable.

The LTD ratio is calculated on a bank-wide basis covering the quarters as of March 31, 2020, through December 31, 2021. Kingstree Federal's average quarterly LTD ratio for the eight consecutive quarters since the previous Community Reinvestment Act (CRA) evaluation is 71.33 percent. The average quarterly LTD ratio ranged from a low of 68.35 percent to a high of 75.11 percent. The bank's average quarterly LTD ratio is reasonable when compared to the average quarterly LTD ratio of similar asset-sized institutions in North Carolina and South Carolina. The peer average quarterly LTD ratio was 76.27 percent, ranging from a low of 27.57 percent to a high of 93.44 percent

Lending in Assessment Area

A majority of the bank's loans are inside its AA.

The bank originated 64.4 percent of its total loans inside the AA during the evaluation period. This analysis is performed at the bank, rather than the AA level. Lending inside the AA was factored into the overall lending analysis of the geographic and borrower distribution.

The table below illustrates the number and dollar volume of home mortgage loans the bank originated inside and outside the AA.

Table D - Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage										
2020	16	66.66	8	33.33	24	1,965	63.88	1,111	36.12	3,076
2021	13	61.90	8	38.10	21	1,510	47.80	1,648	52.17	3,159
Total	29	64.44	16	35.56	45	3,475	55.73	2,759	44.25	6,235
<i>Source: Bank Data Due to rounding, totals may not equal 100.0%</i>										

Description of Institution

Kingstree Federal is a federally chartered stock savings association located in Kingstree, South Carolina. It is a wholly owned subsidiary of Kingstree Bancshares, a mutual holding company headquartered in the same location. There were no branch closures or openings during the evaluation period.

Since its opening in 1926, Kingstree Federal has operated as a traditional thrift by originating home mortgage loans funded by local savings deposits. It operates from one main office and branch location, which offers full banking services and an ATM. It offers loans for home purchase, home refinance, home improvement, and home equity purposes. Deposit accounts are limited to savings accounts, money market accounts, and certificates of deposits.

As of December 31, 2021, total assets were \$40.8 million and tier 1 capital was \$5.9 million. Assets primarily consisted of loans, which totaled \$24.0 million and represented approximately 58.8 percent of total assets. The loan portfolio primarily consists of home mortgage loans. Loans secured by 1-4 family residential dwellings and residential construction properties represent 70.2 percent of the total loan portfolio. The remainder of the portfolio consists of other construction and multifamily loans, with a small volume of commercial loans, loans secured by nonfarm land, and nonresidential loans.

Williamsburg County, South Carolina is the AA for CRA evaluation purposes. The county consists of 11 census tracts (CTs), with no low-income CTs, two moderate-income CTs, eight middle-income CTs, no upper-income CTs, and one unknown-income CT. The eight middle-income CTs are designated as distressed nonmetropolitan middle-income geographies due to high poverty levels. The AA meets regulatory requirements and does not arbitrarily exclude any low- or moderate-income geographies.

There are no known legal, financial, or other factors impeding Kingstree Federal's ability to meet credit needs of the AA. The previous CRA examination completed in February 2019 rating was "Satisfactory."

Scope of the Evaluation

Evaluation Period/Products Evaluated

Due to the timing of the examination and the availability of peer lending data, the evaluation period reviewed during this examination is from January 1, 2020, through December 31, 2021. Activity in 2022 will be incorporated into the next CRA examination. Based on our analysis, home mortgage loans represent the primary loan product. Kingstree Federal is not subject to the reporting requirements of the Home Mortgage Disclosure Act (HMDA). Therefore, we utilized internal records of home mortgage loan originations to evaluate CRA performance. Small farm and small business loans were not evaluated given that the bank did not originate a sufficient volume in the AA for a meaningful analysis. Performance also included an assessment of CD loans from January 1, 2020, through December 31, 2021.

Selection of Areas for Full-Scope Review

In each state where the bank has an office, one or more AAs within that state was selected for a full-scope review. For the purposes of this evaluation, bank-delineated AAs located within the same metropolitan statistical area (MSA), multistate metropolitan statistical area (MMSA), or combined statistical area (CSA) are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the “Scope” section under each State Rating for details regarding how full-scope AAs were selected. Refer to appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

Ratings

The overall rating is based on the state rating.

The state rating is based on the performance in all AAs, which included a full-scope review of Williamsburg County, South Carolina. Refer to the “Scope” section under each State Rating section for detail regarding how the areas were weighted in arriving at the respective ratings.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by, or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of South Carolina

CRA rating for the state of South Carolina: Satisfactory

The Lending Test is rated: Satisfactory

The major factors that support this rating include:

- Geographic distribution of home mortgage loans inside the AA is reasonable.
- Distribution of home mortgage loans to borrowers of different income levels in the AA is reasonable.
- Responsiveness to CD needs in the AA through CD loans is reasonable.

Description of Institution's Operations in South Carolina

Kingstree Federal has one AA within the state of South Carolina rating area, which is the Williamsburg County, SC non-MSA AA. Refer to appendix D for the geographies that make up the AA. The AA meets the requirements of the CRA regulation and does not arbitrability exclude low- or moderate-income CTs. The bank offers loan and deposit products and services through its full-service branch in Kingstree, SC, which is located in the AA. Please refer to the Description of Institution section for additional details.

Competition for deposits in the Williamsburg County AA is fierce. There are five lenders in the market with seven deposit taking branches in the AA, according to the 2021 Deposit Market Share Report. Kingstree Federal is ranked fourth with 8.77 percent market share based on total deposits in the AA. Competitors in the AA include community banks and large national and state banks. The top three institutions, holding 87.93 percent of the deposit market share in the AA are Anderson Brothers Bank, First Citizens Bank and Trust Company, and Bank of Greeleyville.

Kingstree Federal also experiences significant competition for home mortgage loans in the AA. According to the 2021 Peer Market Share Report, there were 130 lenders in the market. The top three lenders in the AA, with a combined market share of 38.23 percent, are 21st Mortgage, Vanderbilt Mortgage and Finance, and Rocket Mortgage. Kingstree Federal was not ranked since they are not required to report their HMDA data.

Employment and Economic Factors

The U.S. Bureau of Labor Statics reported the annual average unemployment rates in Williamsburg County, SC for 2020 and 2021 were 8.0 percent and 5.9 percent, respectively. The national average unemployment rates for 2020 and 2021 were similar to the AA at 8.1 percent and 5.4 percent, respectively. The state of South Carolina unemployment rates were significantly lower than the national averages. State of South Carolina unemployment rates were 6.0 percent for 2020 and 3.9 percent for 2021.

Based on data from the S.C. Department of Employment and Workforce, the primary industries in the AA include manufacturing, healthcare and social assistance, public administration, retail trade, and educational services.

Housing

The 2015 American Community Survey (ACS) U.S. Census data reported single family homes comprise most of the housing in the AA. During the evaluation period, there were 15,220 total housing units, with 58.52 percent being single family homes. Total mobile home and multi-family units accounted for 38.77 percent and 2.68 percent, respectively. Owner-occupied units accounts for 57.41 percent of total housing units, compared to rental units which accounted for 20.68 percent of total housing units.

Homeownership for low- and moderate-income (LMI) individuals may be difficult in the AA due to housing prices compared to household incomes. According to the 2015 ACS survey, median housing value was \$67,887. The weighted average of census MSA median family income was \$44,609, which results in an annual income for low-income households below \$26,050, and an annual income for moderate-income households between \$26,050 and \$41,680. Additionally, households below the poverty level are 24.2 percent of total households in the AA. These income and poverty levels could make it difficult to afford housing in the AA for LMI borrowers.

Community Contacts

The OCC made a community contact in the AA during the evaluation period, which included a state housing agency focused on affordable housing in LMI areas. The community contact indicated that the following are identified needs within the AA.

- Affordable rental and single-family housing
- Serve on boards, committees, and other volunteer opportunities
- Flexible consumer and automobile loans
- Living wage employment
- Funding for after-school and youth programs
- Lending and investment products for nonprofit organizations

Williamsburg County, SC non-MSA AA

Table A – Demographic Information of the Assessment Area						
Assessment Area: Williamsburg County, SC non-MSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	11	0.0	18.2	72.7	0.0	9.1
Population by Geography	33,238	0.0	19.8	75.4	0.0	4.8
Housing Units by Geography	15,220	0.0	20.0	80.0	0.0	0.0
Owner-Occupied Units by Geography	8,738	0.0	18.0	82.0	0.0	0.0
Occupied Rental Units by Geography	3,147	0.0	26.2	73.8	0.0	0.0
Vacant Units by Geography	3,335	0.0	19.5	80.5	0.0	0.0
Businesses by Geography	1,588	0.0	19.7	80.2	0.0	0.1
Farms by Geography	111	0.0	10.8	89.2	0.0	0.0
Family Distribution by Income Level	7,886	29.4	14.9	21.3	34.4	0.0
Household Distribution by Income Level	11,885	34.1	15.4	14.3	36.2	0.0
Median Family Income Non-MSAs - SC		\$44,609	Median Housing Value			\$67,887
			Median Gross Rent			\$550
			Families Below Poverty Level			24.2%
<i>Source: 2015 ACS and 2020 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Scope of Evaluation in South Carolina

The Lending Test was completed through a full-scope review of the AA, which consists of Williamsburg County, South Carolina.

The analysis for borrower and geographic distribution is based on originations of home mortgage loans during the evaluation period. Home mortgage loan data was analyzed using Home Mortgage Disclosure Act Loan Register (HMDA LAR) information. Since the bank is not required to report HMDA data, we analyzed a sample of loans originated during the evaluation period using internal HMDA LAR data.

LENDING TEST

Performance under the Lending Test in South Carolina is rated Satisfactory.

Based on a full-scope review, performance in the Williamsburg County, SC non-MSA AA is reasonable.

Distribution of Loans by Income Level of the Geography

Geographic distribution of loans in the state is reasonable.

Home Mortgage Loans

Refer to Table O in the state of South Carolina section of appendix D for the facts and data used to evaluate the geographic distribution of home mortgage loans.

The percentage of home mortgage loans originated in moderate-income geographies was below the percentage of owner-occupied housing units and the aggregate percentage of loans originated in moderate-income geographies. The percentage of home mortgage loans originated in middle-income geographies was above the percentage of owner-occupied housing units and was consistent with the percentage of aggregate loans originated in middle-income geographies. All loans originated during the review period were originated in middle income tracts. However, all of these middle-income tracts are designated as distressed due to poverty levels. While there was no lending in moderate income tracts during the review period, geographic distribution is reasonable given the responsiveness in the distressed middle-income tracts.

The OCC considered several factors that may have impacted Kingstree Federal's opportunities to originate loans within LMI CTs. The AA does not have any low-income CTs and has only two moderate-income CTs. Additionally, low loan demand and significant competition from numerous larger lenders with more resources were also taken into consideration. Despite advertising through multiple channels in all geographies of the AA, the bank did not receive any loan applications from individuals residing in or purchasing properties in moderate-income geographies in the AA during the evaluation period.

Distribution of Loans by Income Level of the Borrower

Distribution of loans to individuals of different income levels is reasonable, given the product lines offered by the bank.

Home Mortgage Loans

Refer to Table P in the South Carolina section of appendix D for the facts and data used to evaluate the borrower distribution of home mortgage loan originations.

The percentage of home mortgage loans originated to low-income borrowers was well below the percentage of low-income families but was near the percentage of aggregate lending. The percentage of home mortgage loans originated to moderate-income borrowers was near the percentage of moderate-income families and the percentage of aggregate lending.

The OCC considered multiple factors that may have impacted opportunities to originate loans to low-income borrowers. These factors include significant competition, high unemployment rates, and lack of a branch network. Additionally, the bank offers a small number of loan products and has limited access to technologies, which impacts management's ability to attract LMI applicants. Given these considerations, originations to moderate income borrowers demonstrate reasonable responsiveness.

Responses to Complaints

Kingstree Federal did not receive any CRA related complaints during the evaluation period.

COMMUNITY DEVELOPMENT

Based on a full-scope review, the bank exhibits adequate responsiveness to CD needs in the state through CD loans, as appropriate, considering the capacity, the need, and availability of such opportunities for CD in the AA. Performance related to the CD activities had a positive effect on the rating in the state.

Number and Amount of Community Development Loans

Refer to the Community Development Loans table below for the facts and data used to evaluate the level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

<i>Community Development Loans</i>				
Assessment Area	Total			
	#	% of Total #	\$(000's)	% of Total \$
Broader State-Wide and Regional Area	17	100.0	1,443	100.0

Kingtree demonstrated adequate responsiveness to CD needs by offering qualified CD loans to LMI individuals in their broader state-wide and regional area. During the evaluation period, the bank extended 17 participation loans totaling \$1.44 million, representing 25.1 percent of tier 1 capital. These loans promoted economic development through the creation of affordable housing for LMI individuals by funding multi-family housing developments.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	January 1, 2020 to December 31, 2021	
Bank Products Reviewed:	Home Mortgage Loans Community Development Loans	
Affiliate(s)	Affiliate Relationship	Products Reviewed
N/A	N/A	N/A
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
South Carolina		
Williamsburg County, SC non-MSA	Full Scope	All census tracts in Williamsburg County, SC as listed below: 9701.00 9702.00 9703.00 9704.00 9705.01 9705.02 9706.00 9707.00 9708.01 9708.02 9709.00

Appendix B: Summary of State Ratings

RATINGS: KINGSTREE FEDERAL SAVINGS AND LOAN ASSOCIATION	
Overall Bank:	Lending Test Rating
Kingstree Federal Savings and Loan Association	Satisfactory
State:	
South Carolina	Satisfactory

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																				2020-21
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Williamsburg County	29	3,475	100.0	389	0.0	0.0	0.0	18.0	0.0	9.0	82.0	100.0	91.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total	29	3,475	100.0	389	0.0	0.0	0.0	18.0	0.0	9.0	82.0	100.0	91.0	0.0	0.0	0.0	0.0	0.0	0.0	

*Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																				2020-21
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers			
	#	\$ (,000)	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	
Williamsburg County	29	3,475	100.0	389	29.4	0.0	4.4	14.9	13.8	14.9	21.3	20.7	24.2	34.4	65.5	36.0	0.0	0.0	20.6	
Total	29	3,475	100.0	389	29.4	0.0	4.4	14.9	13.8	14.9	21.3	20.7	24.2	34.4	65.5	36.0	0.0	0.0	20.6	

*Source: 2015 ACS ; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*