



## **PUBLIC DISCLOSURE**

September 5, 2023

### **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

Catalyst Bank  
Charter Number: 704114

235 N. Court St  
Opelousas, LA 70570-5255

Office of the Comptroller of the Currency

3850 N. Causeway Boulevard  
Suite 1330  
Metairie, LA 70002

Note: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

**Table of Contents**

Overall CRA Rating..... 3

Discriminatory or Other Illegal Credit Practices Review ..... 9

State Rating..... 10

    State of Louisiana..... 10

Appendix A: Scope of Examination ..... A-1

Appendix B: Summary of Multi-State MSA and State Ratings..... B-1

Appendix C: Definitions and Common Abbreviations ..... C-1

Appendix D: Tables of Performance Data ..... D-1

## Overall Community Reinvestment Act (CRA) Rating

**Institution's CRA Rating:** This institution is rated **Outstanding**.

**The Lending Test is rated Outstanding.**

- The income distribution of home mortgage and small loans made by Catalyst Bank (Catalyst) to businesses reflected excellent penetration among borrowers of different income levels throughout its assessment areas (AAs).
- Catalyst did not receive any CRA-related complaints over the evaluation period.

### Loan-To-Deposit (LTD) Ratio

Considering Catalyst's size, financial condition, and credit needs of the AAs, the LTD ratio is more than reasonable.

The 15 quarters of the evaluation period for Catalyst has resulted in an average LTD ratio of 96.3 percent. This ratio is noticeably lower than the 104.9 percent average LTD ratio posted for Catalyst as of its the previous CRA examination. Over the evaluation period, Catalyst's ratio generally reflected decline, with a quarterly high of 114.5 percent recorded on December 31, 2019 and a quarterly low of 53.8 percent recorded on September 30, 2021. By comparison, Catalyst's average LTD significantly exceeded the 69.7 percent average LTD for a select group of competitors.

Catalyst's LTD ratio comparison to competitor institutions with assets of \$300 million or less operating in its AAs is as follows:

<b>LTD Ratios of Competitors Operating in AAs With Assets of ≤ \$300 Million</b>		
<b>Institution</b>	<b>Assets (000s) as of December 31, 2021</b>	<b>Average LTD Ratio (%)</b>
Abbeville Building and Loan	\$63,624	107.2
<b>Catalyst Bank</b>	<b>\$273,811</b>	<b>96.3</b>
Bank of Sunset & Trust Company	\$178,574	84.9
Basile State Bank	\$64,381	79.6
Washington State Bank	\$281,041	79.5
American Bank & Trust Company	\$252,182	74.8
Farmers State Bank & Trust Company	\$145,858	67.0
Vermilion Bank & Trust Company	\$172,537	61.2
Bank of Abbeville & Trust Company	\$218,588	60.4
St. Landry Bank and Trust Company	\$332,881	25.7

As reflected, Catalyst's average LTD ratio ranks second among the 10 banks in this group. The institution with the highest average LTD among Catalyst's competitors (Abbeville Building and Loan) is a thrift and is exclusively engaged in home mortgage lending. This bank saw its highest LTD ratios on December 31, 2019 and the following two quarters of 2020. During this period, consumer mortgage lending was high, spurred by escalating home values and low interest rates. Catalyst also benefited from this mix, but its loan portfolio began to decline as Catalyst began focusing on more commercial business and developing market share in its Lafayette AA. Catalyst, like many banks in the United

States, experienced overall lower loan demand in 2020 due to the lack of consumer confidence in the economy. Catalyst also experienced an influx of deposits with significant volumes emanating from federal relief programs related to the COVID-19 pandemic, which also had a negative effect on its LTD ratio.

## Lending in AA

A substantial majority of Catalyst's loans are inside its AAs.

Over the evaluation period, Catalyst originated 87.8 percent of its total number of loans within its AAs and 92 percent of the loan's proceeds were deployed within the same areas. These percentages are based on a random sample of 90 of Catalyst's major loan products (home mortgages and commercial loans) originated between January 1, 2019 and December 31, 2021. This analysis is performed at the bank level, rather than the AA level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

The table below illustrates Catalyst's distribution of loans and proceeds within and outside its AAs over the current evaluation period:

Table D - Lending Inside and Outside of the AA										
Loan Category	Number of Loans				Total  #	Dollar Amount of Loans \$(000s)				Total  \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	30	98.9	5	1.1	35	2,994	87.3	437	12.7	3,431
Small Business	49	89.1	6	10.9	55	9,807	93.5	680	6.5	10,487
Total	79	87.8	11	12.2	90	12,801	92.0	1,117	8.0	13,918
Source: Bank Data Due to rounding, totals may not equal 100.0%										

## Description of Institution

Catalyst is a federally chartered, single state thrift institution headquartered in Opelousas, Louisiana, the parish seat and principal city of St. Landry Parish, Louisiana. Catalyst (formerly known as St. Landry Homestead Federal Savings Bank), established in 1922, is the third oldest of five banks headquartered in St. Landry Parish. Catalyst is a wholly owned subsidiary of Catalyst Bancorp, Inc., a publicly traded, one-bank holding company, also headquartered in Opelousas, Louisiana. Ownership of Catalyst Bancorp, Inc. is varied with no single person or entity owning more than 10 percent of the company's stock. As of June 30, 2023, Catalyst Bancorp, Inc. held assets of \$265.9 million, while Catalyst held assets of \$254.8 million.

Select financial information for Catalyst as of the evaluation period may be found in the following table:

<b>Select Financial Information for Catalyst as of December 31, 2021</b>	
Total Assets \$(000)	\$273,811
Total Deposits \$(000)	\$186,388
Net Loans \$(000)	\$129,566
Net Income \$(000)	\$1,949
Return on Average Assets	0.78%
Tier 1 Leverage Capital	27.38%

Catalyst serves its communities from a home office and five (5) branches located in the Louisiana cities of Opelousas (1), Carencro (1), Eunice (1), Port Barre (1), and Lafayette (2). Except for the Lafayette branches, all of Catalyst's banking facilities are in St. Landry Parish. Lafayette is the parish seat of Lafayette Parish and is the principal city of the Lafayette, Louisiana Metropolitan Statistical Area (MSA). All Catalyst locations offer full banking services, including drive-up facilities and automated teller machines (ATMs).

Catalyst is a member of the Cirrus, Maestro, Plus, and Pulse networks, giving its customers access to millions of ATMs worldwide. However, Catalyst does not reimburse customers for ATM usage outside of its machines. Catalyst's operating hours of 9:00 a.m. to 4:00 p.m. Monday through Thursday and 9:00 a.m. to 5:00 p.m. on Fridays, like many others in the AAs and offer no competitive advantage. The operating hours of the Carencro branch of 9:00 a.m. to 4:00 p.m. Monday through Friday. This branch is like other competitors through Thursdays, but closes at least an hour before most of its competitors on Fridays.

In addition to the drive-up facilities and ATMs, Catalyst offers telephone, Internet banking, mobile banking platforms, and remote deposit capture as alternative delivery channels. While Catalyst did not close any branches since its previous CRA performance evaluation, it opened branches in Opelousas (July 2019), Carencro (October 2020) and Lafayette (November 2021). The Carencro branch established Catalyst's entry into the Lafayette MSA and created its second AA.

Catalyst offers a variety of residential and commercial loan products including purchase money and mortgage refinancing, construction loans, and home equity lines of credit (HELOCs), vehicle purchase, and personal loans. Consumer mortgage loans are originated with terms up to 30 years and rates competitive with the secondary market. Commercial product offerings include commercial real estate (CRE) acquisition and refinancing, business lines of credit, equipment purchases, and other types. Deposit product offerings are traditional in nature and include various types of savings, checking, certificates of deposit, and individual retirement accounts for both individual and business customers.

Catalyst has been designated as a Community Development Financial Institution (CDFI) by the U.S. Treasury Department. This designation allows banks to apply for grants and create programs specifically to aid in economic and community development in low- and moderate-income geographies. Since 2019, Catalyst has received \$177,000 in grants which have been used to support lending activities among low- and moderate-income residents and high poverty areas of its AA. Catalyst's CDFI designation has allowed it to participate in other programs, such as the U.S. Treasury's CDFI Rapid Response Program which provided approximately \$1.8 million to Catalyst to aid in alleviating challenges caused by the COVID-19 pandemic, particularly among underserved communities.

The OCC most recently evaluated Catalyst's CRA performance in 2018 using Interagency Small Bank CRA Procedures. This examination's period of review was from January 1, 2015 to December 31, 2017. Catalyst received an "Outstanding" CRA rating which was documented in a Performance Evaluation dated April 16, 2018.

Catalyst's loan mix as of its December 31, 2021 Call Report is as follows:

<b>Catalyst Loans by Type – December 31, 2021 Call Report</b>		
<b>Loan Category</b>	<b>\$ (000)</b>	<b>%</b>
Residential Real Estate Loans 1	87,303	66.2
Commercial Real Estate Loans2	31,780	24.1
Commercial and Industrial Loans3	8,374	6.4
Consumer Loans	4,385	3.3
<b>Total</b>	<b>131,842</b>	<b>100.0%</b>

In response to the Coronavirus Aid, Relief, and Economic Security Act, or CARES Act, of 2020, Catalyst participated in the U.S. Small Business Administration's Paycheck Protection Program (PPP). These loans were designed to provide a direct incentive for small businesses to keep their workers on payroll during the COVID-19 pandemic. Catalyst's volume of PPP loans over the evaluation cycle are reflected in the following table:

<b>Catalyst PPP Loan Originations - 2020 and 2021</b>			
<b>Year</b>	2020	2021	<b>Totals</b>
<b>Number</b>	113	240	<b>353</b>
<b>\$ (000)</b>	3,522	2,779	<b>6,301</b>

Historically, Catalyst has focused on residential real estate (RRE) lending, which expanded over time to include CRE financing. Over the evaluation period, Catalyst's primary business focus has remained on the origination of RRE and CRE lending. However, management and the board began to focus more on small business lending. This represents a change in the business focus since its previous CRA evaluation.

Due to long term concerns related to potential interest rate movements, effects on its consumer mortgage portfolio, and the potential for commercial loan growth provided by Catalyst's proximity to the Lafayette MSA, Catalyst's board and senior management revised the strategic plan to reflect a focus on profitability and expansion. The following actions were taken to achieve strategic goals:

- 2019 – Board elected to operate the institution as a covered savings association. This election essentially permits a thrift institution to operate as a national bank while retaining governance standards that are less restrictive than those imposed on a national bank. This election allowed Catalyst to escape the qualified thrift lender requirement of holding at least 65 percent of its assets in mortgage-related products (i.e., mortgage loans and/or mortgage-related securities), thus clearing the way for more commercial lending.
- 2021 – Board approved the creation of Catalyst Bancorp, Inc. and Catalyst's conversion from a mutual thrift to a stock-owned thrift, with all shares of the bank owned by Catalyst Bancorp, Inc. Among other benefits, this conversion would foster an increase in capital to expand its lending capacities, offer higher lending limits to individual borrowers, and allow larger concentrations of various loan types.

- 2022 – Board changed the name of the bank from St. Landry Homestead Federal Savings Bank to Catalyst as part of a rebranding effort due to changes in strategic direction.

As of December 31, 2021, no legal, financial, or regulatory impediments have been identified related to Catalyst that would impact its ability to help meet the credit needs of its AAs. Per the June 30, 2021 Federal Deposit Insurance Corporation's (FDIC) Market Share Reports for St. Landry Parish, Louisiana, Catalyst's deposit market share of 10.3 percent ranked it fifth out of the 15 banks/thrifts operating in the parish. Per the June 30, 2021 FDIC Market Share Reports for Lafayette Parish, Louisiana, Catalyst's deposit market share of 0.03 percent tied it with three other institutions for last place out of the 28 banks/thrifts operating in the parish.

## **Scope of the Evaluation**

### **Evaluation Period/Products Evaluated**

The assessment of Catalyst's CRA performance was conducted using the Interagency Small Bank CRA Procedures, dated July 2007.

Our analysis of Catalyst's CRA performance is based primarily on the distribution by income and geography (the Lending Test) of a random sample of 90 of Catalyst's primary loan products, one- to four- family RRE mortgages (i.e., home mortgage loans) and commercial loans in its St. Landry AA and commercial loans in its Lafayette AA. These loans represent Catalyst's largest categories of loan originations over the evaluation period. Our sample was selected from the universe of all home mortgage and commercial loans originated by Catalyst from January 1, 2019 to December 31, 2021.

Given that Catalyst's presence in the Lafayette AA began with the October 2020 opening of its Carencro branch and followed by its Lafayette branch in November 2021, the evaluation period for this AA will include commercial loans originated between October 26, 2020 to December 31, 2021. Home mortgage loans were not selected for review in the Lafayette AA, since fewer than 20 were originated in the AA over its shortened operational period. Per internal guidance, this is the minimum amount of loans necessary to support a meaningful analysis of lending patterns. To limit the number of separate analyses to be conducted, our sample of commercial loans were selected from the combined portfolios of the bank's CRE and commercial loan products.

For analysis purposes, the OCC compared Catalyst's lending performance with demographic data from the 2015 American Community Survey (ACS) U.S. Census data. Please refer to the table in Appendix A for more information on the scope of the review.

A community leader in the bank's AA was consulted to obtain feedback on the area's demographics, perceived credit needs, and financial institution responsiveness to identified needs.

### **Data Integrity**

Catalyst was not subject to the requirements of the Home Mortgage Disclosure Act (HMDA) during the evaluation period. As a result, the OCC did not perform a data integrity validation prior to commencement of the CRA evaluation. However, as part of the loan selection process, all loans used in

our sampling were reviewed to ensure accurate coding and data details.

### **Selection of Areas for Full-Scope Review**

In each state where Catalyst has an office, one or more of AAs within that state was selected for a full-scope review. For purposes of this evaluation, bank delineated assessment areas located within the same metropolitan statistical area (MSA), multi-state metropolitan statistical area (MSA), or combined statistical area are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the “Scope” section under each State Rating for details regarding how full-scope AAs were selected. Refer to Appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

### **Ratings**

Catalyst’s overall rating is a blend of the state ratings, and where applicable, multi-state ratings.

Catalyst’s overall rating is based solely on its performance in the state of Louisiana. In turn, the state rating is based on Catalyst’s performance in the two AAs in which its lending activities are concentrated. Both AAs were selected for full-scope reviews. However, most of the weight for the overall rating is placed on its performance in its St. Landry-Evangeline Parish AA, as it is the location for most of Catalyst’s lending, deposit gathering, and branches. Catalyst has only been in its Lafayette Parish AA for approximately a year prior to the end of this evaluation period and as such, was not a source of major loan originations over the evaluation period.

The OCC attempted to use the distribution of Catalyst’s primary loan products (home mortgages and commercial loans) in both AAs to arrive at a rating. While a sufficient volume of commercial loans was present in both AAs to conduct the various lending analyses, Catalyst generated less than the OCC-mandated minimum of 20 loans of a particular type (in this case, home mortgages) in the Lafayette Parish AA to support an analysis. Therefore, support for our assessment of lending in this AA will be derived from Catalyst’s distributions of commercial loans. The state rating is based on performance in all bank AAs. Refer to the “Scope” section under each state and multi-state MSA Rating section for details regarding how the areas were weighted in arriving at the respective ratings.



## **Discriminatory or Other Illegal Credit Practices Review**

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

## **State Rating**

### **State of Louisiana**

#### **CRA rating for the State of Louisiana: Outstanding**

#### **The Lending Test is rated: Outstanding**

The major factors that support this rating include:

- The geographic distribution of Catalyst's loans within low- and moderate-income census tracts of its AAs exhibit excellent dispersion.
- The distribution of Catalyst's loans to borrowers of different income categories, including those considered low- and moderate-income, as well as to businesses with gross incomes of less than \$1 million reflects excellent dispersion.

### **Description of Institution's Operations in Louisiana**

Catalyst operates a home office and five branches located in the Louisiana cities of Opelousas (1), Eunice (1), Carencro (1), Port Barre (1), Carencro (1) and Lafayette (1). Except for the Lafayette branches, all of Catalyst's banking facilities are in St. Landry Parish. Catalyst's business emphasis is on consumer mortgage and commercial lending.

As of December 31, 2021, Catalyst has two AA, both of which are in the state of Louisiana:

- St. Landry–Evangeline Parish AA, and
- Lafayette Parish AA

Both AAs are contiguous to each other and located in south central Louisiana in a region of the state popularly referred to as Acadiana. This region encompasses 22 contiguous parishes extending west of New Orleans, Louisiana to the Texas border along the Gulf of Mexico and 100 miles inland to Marksville, Louisiana. The St. Landry–Evangeline Parish AA is Catalyst's legacy AA and includes most of its branches, which are in the larger communities of St. Landry Parish.

The Lafayette Parish AA includes the city of Lafayette, Louisiana, the seat of government for the parish and the principal city of the Lafayette MSA. This area is the third largest MSA in the state of Louisiana (behind the New Orleans MSA and Baton Rouge MSA) and consists of the parishes of Lafayette, St. Martin, Acadia, Iberia, and Vermillion. Due to Catalyst's small branch network in the parish, level of competition, and the geographical size of the area, the board and management concluded that Catalyst could not reasonably serve the entire MSA. As a result, the Lafayette Parish AA was designated as Catalyst's second AA, as it was considered small enough to be adequately served by its branches located there.

Both AAs comply with the legal requirements of the CRA and do not arbitrarily exclude low- or moderate-income areas.

## **Employment and Economic Factors**

Because of their proximity to each other, both AAs share much of the same economic factors. Lafayette is the region's population and cultural center and as such, provides a significant amount of employment for the region due to its volume of higher paying jobs and accessibility from the surrounding parishes. According to One Acadiana, an economic development organization serving a nine-parish area in South Louisiana (including those included in the bank's AAs), the region's key industries are education, energy production and services, healthcare, agribusiness, and software development. Manufacturing, government, and retail are also important sectors of the region's economy. St. Landry Parish also has gaming as an economic driver, with the presence of Evangeline Downs, a combination horse racing/casino facility in Opelousas. Major employers in the AAs include Ochsner Lafayette General (healthcare), University of Louisiana-Lafayette (education), Haliburton (energy), Opelousas General Health System (healthcare), Stuller, Inc. (jewelry manufacturing), and Walmart Supercenters (retail).

According to data provided by the Louisiana Workforce Commission, as of December 31, 2021, the unemployment rates for St. Landry, Lafayette, and Evangeline Parishes were 3.9 percent, 2.8 percent, and 3.5 percent, respectively. Except for Lafayette Parish, these unemployment rates were higher than those of the state of Louisiana (3.3 percent) for the same period. However, the unemployment rate of St. Landry Parish was higher than that of the United States (3.7 percent) for the same period. Over the evaluation period, the unemployment rate for the combined parishes ranged from a high of 11.8 percent (St. Landry Parish, May 2020) to a low of 2.8 percent (Lafayette Parish, December 2021). It is noted that the highest unemployment levels for the AAs were experienced between April 2020 and July 2020, coinciding with the highest periods of unemployment nationwide, due to the worldwide COVID-19 pandemic.

### **St. Landry–Evangeline Parish AA**

This AA contains 20 census tracts (CTs), consisting of all tracts of St. Landry Parish (19) and a single tract in neighboring Evangeline Parish. Catalyst included the single tract of neighboring Evangeline Parish in this AA because the city of Eunice (in which it has a branch) has city limits which include both St. Landry and Evangeline Parishes. Most of the AA consists of middle-income CTs (9 or 45 percent), but six or 30.0 percent are moderate-income CTs. The remainder of the AA is comprised of upper-income CTs (3 or 15 percent) and low-income CTs (2 or 20 percent). All the AA's middle-income CTs have been designated by the FFIEC as being distressed for poverty and unemployment. Lending in distressed CTs receive the same treatment as lending in low- and moderate-income CTs, as loans made in these areas help to stabilize economic conditions of entire communities.

Table A illustrates select demographic data from Catalyst's St. Landry-Evangeline Parish AA:

Table A – Demographic Information of the AA						
AA: St. Landry-Evangeline Parish						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	20	10.0	30.0	45.0	15.0	0.0
Population by Geography	87,671	9.5	28.5	42.3	19.7	0.0
Housing Units by Geography	37,855	9.6	28.6	41.6	20.2	0.0
Owner-Occupied Units by Geography	22,532	5.5	25.4	45.1	24.1	0.0
Occupied Rental Units by Geography	9,641	17.5	36.0	34.5	12.1	0.0
Vacant Units by Geography	5,682	12.7	29.2	39.9	18.2	0.0
Businesses by Geography	7,820	10.3	27.7	40.4	21.5	0.0
Farms by Geography	425	2.4	21.4	45.2	31.1	0.0
Family Distribution by Income Level	21,617	28.9	14.4	16.3	40.4	0.0
Household Distribution by Income Level	32,173	30.3	14.9	13.0	41.8	0.0
Median Family Income Non-MSAs - LA		\$50,100	Median Housing Value			\$95,496
			Median Gross Rent			\$591
			Families Below Poverty Level			22.9%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (* ) The NA category consists of geographies that have not been assigned an income classification.						

The United States Office of Housing and Urban Development (HUD) updates median family income for MSA and non-MSA families each year. In 2021, HUD's median non-MSA family income for the state of Louisiana was \$50,100. Income classification categories are reflected in Table B:

<b>Table B – Median Family Income Ranges</b>				
<b>Median Family Incomes</b>	<b>Low &lt;50%</b>	<b>Moderate 50% to &lt;80%</b>	<b>Middle 80% to &lt;120%</b>	<b>Upper ≥120%</b>
<b>LA NA Median Family Income (99999)</b>				
2021 (\$50,100)	<\$25,050	\$25,050 to <\$40,080	\$40,080 to <\$60,120	≥\$60,120
<i>Source: U.S. HUD</i>				

## Competition in AA

Catalyst's competition is strong, as 16 other banks/thrifts operate within its two parish AA. Catalyst's deposit market share of 7.2 percent ranked eighth of the banks operating in this AA. However, Catalyst does not have an operational presence in Evangeline Parish. When compared to those banks operating specifically in St. Landry Parish, Catalyst's deposit market share of market share of 10.3 percent placed it fifth out of 15 banks operating in the parish. Two of the banks with greater deposit market share (St. Landry Bank and Trust Co. and Washington State Bank) are larger than Catalyst with Washington State Bank being the oldest bank in the parish. Two of the others with greater market share (Chase Bank,

N.A. and Hancock Whitney Bank) are significantly larger and have a national or regional presence, even though they operate fewer offices in the AA than Catalyst. Management considers St. Landry Bank and Trust Co. and Washington State Bank as its competition in this AA. Both institutions are considered similarly situated.

Other competitors exist in the AA for both loans and deposits, including credit unions, mortgage companies, and banks/thrifts which do not have local operations.

### **Community Contact**

To aid in the identification of community needs and opportunities in the bank's AA, we conducted an interview with a representative of a trade group charged with promoting economic development and investment in St. Landry Parish. The contact reflected small business and consumer lending, affordable housing financing, and financial literacy training as major community needs. The contact was complimentary of Catalyst's level of involvement in local initiatives which served to further the AA's overall community development.

### **Lafayette Parish AA**

Catalyst's newest AA contains 43 CTs, consisting of all tracts of Lafayette Parish. Most of the AA consists of upper-income CTs (17 or 39.5 percent), but six or 14 percent are moderate-income CTs and four or 9.3 percent are low-income CTs. The remainder of the AA is comprised of middle-income CTs (15 or 35.0 percent) and a single CT that has not been designated by income. None of the middle-income CTs of the AA have been designated by the FFIEC as being distressed or underserved.

Table A illustrated select demographic data from Catalyst's Lafayette Parish AA:4

Table A – Demographic Information of the AA						
AZ: Lafayette MSA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	95	6.3	26.3	43.2	21.1	3.2
Population by Geography	480,148	5.2	23.3	45.7	25.8	0.0
Housing Units by Geography	200,319	4.9	25.2	44.5	25.3	0.0
Owner-Occupied Units by Geography	123,158	3.2	21.0	48.1	27.8	0.0
Occupied Rental Units by Geography	55,632	8.7	31.1	38.0	22.2	0.0
Vacant Units by Geography	21,529	5.4	34.3	40.9	19.5	0.0
Businesses by Geography	64,022	5.7	19.6	42.0	32.6	0.1
Farms by Geography	2,110	3.0	17.4	54.5	25.1	0.0
Family Distribution by Income Level	118,406	24.8	16.3	16.8	42.2	0.0
Household Distribution by Income Level	178,790	26.8	14.7	15.4	43.1	0.0
Median Family Income MSA - 29180 Lafayette, LA MSA		\$66,400	Median Housing Value			\$133,518
			Median Gross Rent			\$723
			Families Below Poverty Level			13.6%
Source: 2015 ACS and 2021 D&B Data Due to rounding, totals may not equal 100.0% (* ) The NA category consists of geographies that have not been assigned an income classification.						

The United States Office of HUD updates median family income for MSA and non-MSA families each year. In 2021, HUD's median MSA family income for the Lafayette, LA MSA was \$66,400. Income classification categories are listed in Table B:

<b>Table B – Median Family Income Ranges</b>				
<b>Median Family Incomes</b>	<b>Low &lt;50%</b>	<b>Moderate 50% to &lt;80%</b>	<b>Middle 80% to &lt;120%</b>	<b>Upper ≥120%</b>
<b>Lafayette, LA MSA Median Family Income (29180)</b>				
2021 (\$66,400)	<\$33,200	\$33,200 to <\$53,120	\$53,120 to <\$79,680	≥\$79,680
<i>Source: U.S. HUD</i>				

## Competition in AA

Catalyst's competition is strong as 27 other banks/thrifts operate within its Lafayette Parish AA. Ten of Catalyst's AA competitors have assets over \$1 billion, with seven of them (Chase Bank, N.A., Capital One Bank, N.A., Regions Bank, First Horizon Bank, etc.) representing out-of-state banks with a national or regional presence. Catalyst joins 18 other institutions operating in the parish with two branches or less. Most of these banks/thrifts are larger than Catalyst and have been operating in the parish for a longer period. As previously noted, Catalyst's deposit market share of 0.03 percent is miniscule and ties for last place with three other institutions with operations in the parish.

## **Community Contact**

Due to time and resource constraints, the OCC did not complete a community contact in this AA. Instead, examiners relied upon a recently completed contact performed by the FDIC in the AA to gain a better understanding of its needs and opportunities. The contact used was an economic development entity charged with creating jobs and attracting businesses in Lafayette Parish. The contact communicated small business lending as a primary credit need. The contact indicated that the AA's financial institutions have appropriate representation in the community and was neither complimentary nor critical of Catalyst's specific involvement in its overall community development.

## **Scope of Evaluation in Louisiana**

The OCC conducted full-scope reviews of Catalyst's St. Landry-Evangeline Parish AA and the Lafayette Parish AA. The St. Landry-Evangeline Parish AA received the most weight in the state assessment, as it is the location for most of Catalyst's lending, deposit gathering, and branches.

## **Lending Test**

Catalyst's performance under the Lending Test in Louisiana is rated Outstanding.

## **Conclusions for Areas Receiving Full-Scope Reviews**

Based on full-scope reviews, Catalyst's performance in the St. Landry-Evangeline Parish AA and the Lafayette Parish AA is excellent.

## **Distribution of Loans by Income Level of the Geography**

Catalyst exhibits excellent geographic distribution of loans in the state of Louisiana.

### ***Home Mortgage Loans***

Refer to Table O in the state of Louisiana section of Appendix D for the facts and data used to evaluate the geographic distribution of Catalyst's home mortgage loan originations and purchases.

#### **St. Landry-Evangeline Parish AA**

The geographic distribution of home mortgage loans in this AA is excellent. Catalyst's distribution of home mortgage loans in low-income CTs of this AA of 6.7 percent exceed the 5.5 percent percentage of owner-occupied housing and significantly exceeded the 3.3 percent aggregate volume of lending in these tracts. Lending in moderate-income CTs of the AA of 20 percent was lower than the 25.4 percent of owner-occupied housing, but was equal to the volume of aggregate lending in these CTs. However, all the middle-income CT in the AA were considered distressed for poverty and/or unemployment. Lending in these CTs receives the same consideration as lending in low- and moderate-income CTs due to the stabilization effects that such lending has on these areas.

#### **Lafayette Parish AA**

This AA is not applicable, as Catalyst did not generate sufficient volume of home mortgages in this AA

to conduct a meaningful analysis of this product.

### *Small Loans to Businesses*

Refer to Table Q in the state of Louisiana section of Appendix D for the facts and data used to evaluate the geographic distribution of Catalyst's originations and purchases of small loans to businesses.

### *St. Landry-Evangeline Parish AA*

Catalyst's geographic distribution of small loans to businesses in this AA is excellent. At 7.1 percent, Catalyst's distribution of loans to businesses located in low-income CTs is lower than the 10.3 percent of AA businesses located in these CTs, but is higher than the 6.9 percent aggregate volume of commercial lending in these areas. Catalyst's geographical loan distribution to businesses located in moderate-income CTs of 28.6 percent exceeds both the percentage of businesses located in moderate-income CTs of the AA (27.7 percent) and the aggregate volume of lending to these businesses in these AAs (27.9 percent). By far, most of the AA's businesses (40.4 percent) are in middle-income CTs, of which 42.9 percent of Catalyst's business lending was located. Again, because all the middle-income CTs of the AA are considered distressed for poverty and/or employment, lending in these areas receive the same consideration as lending in low-and moderate- income CTs.

### *Lafayette Parish AA*

Catalyst's geographical distribution of small loans to businesses in this AA is satisfactory. At 9.5 percent, the bank's distribution of loans to businesses located in low-income CTs of the AA is higher than both the percentage of businesses located in these CTs and the aggregate volume of commercial lending in these CTs (both at 5.7 percent). However, Catalyst's lending to businesses located in moderate-income CTs (9.5 percent) is significantly lower than the 19.6 percent of businesses located in moderate-income CTs and the 17.9 percent aggregate volume of lending to businesses located in these CTs.

Barriers to greater lending to businesses in moderate-income geographies include the following:

- **Location of Branches** – Catalyst's two Lafayette AA branches are in a middle- and an upper-income CT. Neither of these branches are located near a substantial volume of the AA's moderate-income CTs, which comprise approximately 14 percent of the AA's geography.
- **Level of Competition** – As of the June 2021 FDIC Deposit Market Share Report, Catalyst has 27 other commercial bank competitors in the AA, including five with a more extensive branch network in the AA. These competitors do not include Internet, out-of-area, or other lenders for the AA's commercial loans.
- **Length of Time in AA** – Catalyst has only had a presence in the AA for approximately one year prior to the end of the evaluation period. During this period, Catalyst has attempted to gain inroads in the AA by opening branches near or in areas housing most of the AA's businesses. According to demographic data, approximately 75 percent of the AAs businesses are in the combined middle- and upper-income CTs.



## **Distribution of Loans by Income Level of the Borrower**

Catalyst exhibits an excellent distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered.

### ***Home Mortgage Loans***

Refer to Table P in the state of Louisiana section of Appendix D for the facts and data used to evaluate the borrower distribution of Catalyst's home mortgage loan originations and purchases.

#### **St. Landry-Evangeline Parish AA**

Catalyst's distribution of home mortgage loans to low-income families of 10.0 percent is significantly below their 28.9 percent composition of the population of the AA, but Catalyst's lending to these customers significantly exceeds the 3.9 percent volume of aggregate lending by others in the same area. Catalyst's distribution of home mortgage loans to moderate-income families of 16.7 percent exceeds both the 14.4 percent composition of these families in the AA, as well as the 10.2 percent volume of aggregate lending by others to these families.

Barriers to greater lending to low-and moderate-income customers include the following:

- **High Rate of Poverty in the AA – Demographic information for the St. Landry-Evangeline Parish AA** reflected that 22.9 percent of the AA's families (approximately 5,000) live below the poverty level. The high degree of families with stressed incomes makes it difficult for them to qualify for conventional RRE loans.
- **Home Affordability, Particularly Among Low-Income Borrowers –** The monthly debt service on a loan financing the entire price of the median valued home in the AA of \$95,496 amortized over 30 years at a prevailing market interest rate of 3.1 percent as of December 31, 2021 would yield a monthly payment of \$408. Using the upper annual income of a family considered low-income (\$25,050), the payment would equate to a gross housing expense of 20 percent, which would be in line with the typical secondary market maximum housing expense ratio of 28 percent and maximum debt-to-income ratio of 45 percent. However, this calculation does not include property taxes, hazard insurance, or other debts of the borrower, which when added, could easily exceed these ratios. Further, to qualify for secondary market financing (whose criteria may be less stringent than that of local lenders), a down payment of at least five to 10 percent is typically needed. This down payment requirement would equal a maximum of approximately \$10,000, which is outside of the capabilities of many of the families in these income segments. In addition, costs of home ownership, such as upkeep and various replacements can often put purchasing a home out of reach of many families.
- **Limited Volume of Affordable Housing Stock –** A search of the website [www.realtor.com](http://www.realtor.com) for homes priced at \$100,000 or below (the nearest whole number to the median home value in the AA) found 49 available listings. However, most of the listings are for older homes, of which many would require significant reconditioning before they could be considered habitable.

To improve home purchase opportunities for low- and moderate-income customers in its AAs, Catalyst has created an affordable home program. This program is designed to help qualified applicants overcome barriers to home ownership by providing 100 percent financing of the purchase price along with reduced closing costs. Over the evaluation period, Catalyst originated five of these loans for a

total of \$302,000.

### Lafayette Parish AA

This AA is not applicable, as Catalyst did not generate sufficient volume of home mortgages in this AA to conduct a meaningful analysis of this product.

### ***Small Loans to Businesses***

Refer to Table R in the state of Louisiana section of Appendix D for the facts and data used to evaluate the borrower distribution of Catalyst's originations and purchases of small loans to businesses.

### St. Landry-Evangeline Parish AA

The distribution of small loans to businesses by income within this AA is excellent. As of our evaluation period, 88.5 percent of the AA's businesses reported gross income of \$1 million or less. Our sample of commercial loans in this AA reflected that 82.1 percent were distributed to businesses reporting this level of income. However, Catalyst's distribution of small loans to businesses with gross sales of \$1 million or less is more than double the 34.3 percent of aggregate lending of other institutions to these businesses in the AA.

The degree of competition faced by Catalyst in this AA provided a major barrier to a higher degree of loan distribution to smaller businesses. As noted elsewhere in this performance evaluation, Catalyst faces significant competition from other banks with locations in the AA, including two with more locations and five with significantly more lending capability and focus on commercial lending activities. However, the previous CRA evaluation of Catalyst did not reflect commercial lending as a major loan product and as such, was not included in the lending tests of the associated evaluation. Our sample results support goals of the strategic plan, which includes focus on serving the credit needs of small- and medium-sized businesses in its AAs.

### Lafayette Parish AA

The distribution of small loans to businesses by income within this AA is satisfactory. As of our evaluation period, 82.1 percent of our sample of small loans to businesses were distributed to businesses reporting gross income of \$1 million or less. Catalyst's distribution of loans to these businesses is less than the 88.5 percent of businesses in this AA who reported gross income of \$1 million or less. However, Catalyst's distribution of small loans to businesses with gross sales of \$1 million or less is more than double the 33.2 percent of aggregate lending of other institutions to these businesses in the AA.

As noted elsewhere in this performance evaluation, the period in which loans were included for this AA was shorter as Catalyst did not enter this AA until October 2020. However, having such a distribution to small businesses in the AA compared to competitors in such a short time, adds support to Catalyst's overall assessment of excellent small business loan distribution by income. Again, our sample results support goals of the strategic plan, which includes focus on serving the credit needs of small- and medium-sized businesses in its AAs.

**Lending Gap Analysis**

There were no unexplained conspicuous lending gaps identified during the evaluation period.

**Responses to Complaints**

There were no CRA-related complaints received during the evaluation period.

## **Appendix A: Scope of Examination**

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

<b>Time Period Reviewed:</b>	<b>01/01/2019 to 12/31/2021</b>	
<b>Bank Products Reviewed:</b>	Home mortgage and small business loans	
<b>Affiliate(s)</b>	<b>Affiliate Relationship</b>	<b>Products Reviewed</b>
Not applicable	Not applicable	Not applicable
<b>List of AAs and Type of Examination</b>		
<b>Rating and AAss</b>	<b>Type of Exam</b>	<b>Other Information</b>
<b>Louisiana</b>		
St. Landry-Evangeline Parish AA	Full scope	St. Landry Parish, Evangeline Parish (partial)
Lafayette Parish AA	Full scope	Lafayette Parish

## Appendix B: Summary of Multi-State MSA and State Ratings

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RATINGS Catalyst Bank	
Overall Bank:	Lending Test Rating
Catalyst Bank	Outstanding
Multi-State MSA or State:	
Louisiana	Outstanding

## Appendix C: Definitions and Common Abbreviations

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The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

**Affiliate:** Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

**Aggregate Lending (Aggt.):** The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

**Census Tract (CT):** A small, relatively permanent statistical subdivision of a parish delineated by a local committee of census data users for the purpose of presenting data. CTs nest within parishes, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, CTs ideally contain about 4,000 people and 1,600 housing units.

**Combined Statistical Area (CSA):** A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

**Community Development (CD):** Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

**Community Reinvestment Act (CRA):** The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including low- and moderate-income areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

**Family:** Includes a householder and one or more other persons living in the same household who are

manufactured housing.

**Home Mortgage Loans:** A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

**Household:** Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

**Limited-Scope Review:** Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

**Low-Income Individual:** Individual income that is less than 50 percent of the area median income.

**Low Income Geography:** A CT with a median family income that is less than 50 percent.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

**Median Family Income (MFI):** The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

**Metropolitan Division:** As defined by Office of Management and Budget, a parish or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary parishes that represent an employment center or centers, plus adjacent parishes associated with the main/secondary parish or parishes through commuting ties.

**Metropolitan Statistical Area (MSA):** An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The MSA comprises the central parish or parishes containing the core, plus adjacent outlying parishes having a high degree of social and economic integration with the central parish or parishes as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

**Multi-Family:** Refers to a residential structure that contains five or more units.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified Investment:** A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rating Area:** A rated area is a state or multi-state MSA. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state MSA, the institution will receive a rating for the multi-state MSA.

**Small Loan(s) to Business(es):** A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

**Small Loan(s) to Farm(s):** A loan included in 'loans to small farms' as defined in the instructions for preparation of the Call Report. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

**Tier 1 Capital:** The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

**Upper-Income:** Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.



## Appendix D: Tables of Performance Data

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### Content of Standardized Tables

A separate set of tables is provided for each state. All multi-state MSAs, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the multi-state MSA/AA. Deposit data are compiled by the FDIC and are available as of June 30 of each year. Tables without data are not included in this performance evaluation.

The following is a listing and brief description of the tables included in each set:

- Table O. AA Distribution of Home Mortgage Loans by Income Category of the Geography -** Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. AA Distribution of Home Mortgage Loans by Income Category of the Borrower -** Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each multi-state MSA/AA. The table also presents aggregate peer data for the years the data is available.
- Table Q. AA Distribution of Loans to Small Businesses by Income Category of the Geography -** The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s AA.
- Table R. AA Distribution of Loans to Small Businesses by Gross Annual Revenue -** Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

**Table O: AA Distribution of Home Mortgage Loans by Income Category of the Geography** **2019-21**

AA(s):	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Lafayette	0	0	0.0	17,410	3.2	0.0	1.6	21.0	0.0	12.8	48.1	0.0	41.8	27.8	0.0	43.8	0.0	0.0	0.0
St. Landry	30	2,993,684	100.0	1,922	5.5	6.7	3.3	25.4	20.0	20.6	45.1	43.3	45.0	24.1	30.0	31.1	0.0	0.0	0.0
<b>Total</b>	<b>30</b>	<b>2,993,684</b>	<b>100.0</b>	<b>19,332</b>	<b>3.5</b>	<b>6.7</b>	<b>1.7</b>	<b>21.7</b>	<b>20.0</b>	<b>13.6</b>	<b>47.6</b>	<b>43.3</b>	<b>42.2</b>	<b>27.2</b>	<b>30.0</b>	<b>42.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Source: 2015 ACS; 01/01/2019 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%

**Table P: AA Distribution of Home Mortgage Loans by Income Category of the Borrower** **2019-21**

AA(s):	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Lafayette	0	0	0.0	17,410	24.8	0.0	6.3	16.3	0.0	16.3	16.8	0.0	19.2	42.2	0.0	36.9	0.0	0.0	21.4
St. Landry	30	2,993,684	100.0	1,922	28.9	10.0	3.9	14.4	16.7	10.2	16.3	20.0	16.6	40.4	53.3	48.0	0.0	0.0	21.3
<b>Total</b>	<b>30</b>	<b>2,993,684</b>	<b>100.0</b>	<b>19,332</b>	<b>25.4</b>	<b>10.0</b>	<b>6.0</b>	<b>16.0</b>	<b>16.7</b>	<b>15.7</b>	<b>16.7</b>	<b>20.0</b>	<b>18.9</b>	<b>41.9</b>	<b>53.3</b>	<b>38.0</b>	<b>0.0</b>	<b>0.0</b>	<b>21.3</b>

Source: 2015 ACS; 01/01/2019 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%

**Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography** **2019-21**

AA(s):	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Lafayette	21	6,151,905	42.9	16,253	5.7	9.5	5.7	19.6	9.5	17.9	42.0	47.6	43.0	32.6	33.3	33.4	0.1	0.0	0.0
St. Landry	28	3,655,567	57.1	1,889	10.3	7.1	6.9	27.7	28.6	27.9	40.4	42.9	42.9	21.5	21.4	22.3	0.0	0.0	0.0
<b>Total</b>	<b>49</b>	<b>9,817,472</b>	<b>100.0</b>	<b>18,142</b>	<b>6.2</b>	<b>8.2</b>	<b>5.8</b>	<b>20.5</b>	<b>20.4</b>	<b>18.9</b>	<b>41.9</b>	<b>44.9</b>	<b>43.0</b>	<b>31.4</b>	<b>26.5</b>	<b>32.3</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>

Source: 2021 D&B Data; 01/01/2019 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%

**Table R: AA Distribution of Loans to Small Businesses by Gross Annual Revenues** **2020-21**

AA(s):	Total Loans to Small Businesses				Businesses with Revenues <= IMM			Businesses with Revenues > IMM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Lafayette	21	6,151,905	42.9	16,253	89.3	81.0	33.2	3.4	19.0	7.3	0.0
St. Landry	28	3,655,567	57.1	1,889	88.5	82.1	34.3	2.9	17.9	8.5	0.0
<b>Total</b>	<b>49</b>	<b>9,807,442</b>	<b>100.0</b>	<b>18,142</b>	<b>89.2</b>	<b>82.1</b>	<b>33.3</b>	<b>3.4</b>	<b>17.9</b>	<b>7.4</b>	<b>0.0</b>

Source: 2020 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%