



LARGE BANK

Comptroller of the Currency
Administrator of National Banks

Washington, DC 20219

Public Disclosure

October 06, 2003

Community Reinvestment Act Performance Evaluation

**The First National Bank and Trust Company
Charter Number: 6207**

**113 East Broad Street
Louisville, GA 30434**

Office of the Comptroller of the Currency

**ADC-CAROLINAS (Charlotte)
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NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution's CRA Rating: This institution is rated **Satisfactory**.

The following table indicates the performance level of **The First National Bank & Trust Company** (FNB) with respect to the Lending, Investment, and Service Tests:

Performance Levels	FNB Performance Tests		
	Lending Test*	Investment Test	Service Test
Outstanding	X		
High Satisfactory			X
Low Satisfactory		X	
Needs to Improve			
Substantial Noncompliance			

* The lending test is weighted more heavily than the investment and service tests when arriving at an overall rating.

The major factors that support this rating include:

- FNB's lending levels reflect an excellent responsiveness to meeting the credit needs of the assessment area (AA).
- FNB's geographic distribution of loans by income level of the geography is excellent. Their distribution of loans by income level of the borrower is also excellent.
- Based on the limited investment opportunities in the AA and the bank's limited ability to create investments, FNB's level of CD investments is adequate.
- FNB's delivery systems are accessible to geographies and individuals of different income levels throughout the non-MSA AA.
- Based on the number of services provided, FNB's level of community development services is high. This had a positive impact on the bank's service test rating.

Definitions and Common Abbreviations

The following terms and abbreviations are used throughout this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. A bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MA/assessment area.

Block Numbering Area (BNA): A statistical subdivision of a county for grouping and numbering blocks in non-metropolitan counties where local census statistical area committees have not established census tracts. A BNA does not cross county lines.

Census Tract (CT): A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community Development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies.

Community Reinvestment Act (CRA): the statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its local community, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also

include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male household and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract or a block numbering area delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (e.g., approved, denied, and withdrawn).

Home Mortgage Loans: such loans include home purchase and home improvement loans, as defined in the HMDA regulation. This definition also includes loans for multifamily (five or more families) dwellings, loans for the purchase of manufactured homes and refinancing of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MA/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every ten years and used to determine the income level category of geographies. Also, the median income determined by the Department of Housing and Urban Development annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above it and half below it.

Metropolitan Area (MA): Any primary metropolitan area (PMA), metropolitan area (MA), or consolidated metropolitan area (CMA), as defined by the Office of Management and Budget, with a population of 250,000 or more, and any other area designated as such by the appropriate federal financial supervisory agency.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Other Products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated Area: A rated area is a state or multi-state metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan area, the institution will receive a rating for the multi-state metropolitan area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) and the Thrift Financial Reporting (TFR) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as "small business loans" if the loans are reported on the TFR as nonmortgage, commercial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier One Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.

Description of Institution

First National Bank & Trust Company (FNB) is an intrastate bank headquartered in Louisville, GA that began in 1902. As of June 30, 2003, FNB had total assets of \$443 million. The bank operates 17 banking offices throughout the state. Fourteen (14) of their offices are located in the non-MSA AA and 3 in the Augusta MSA. FNB's primary market is the non-MSA assessment area. This area includes all 8 contiguous counties (Bulloch, Burke, Candler, Emanuel, Jefferson, Jenkins, Screven, and Washington). This area represents 88% of the bank's deposits and 72% of its lending activity. FNB also has banking offices in the Augusta MSA. This area includes 2 contiguous counties (Columbia and McDuffie). This AA represents 12% of the bank's deposit base. The bank operates 10 drive-through facilities and 8 automatic teller machines throughout the state.

FNB is a wholly owned subsidiary of The Queensborough Company (TQC); established in 1984. TQC is headquartered in Louisville, GA and is a one-bank holding company. TQC had total assets of \$444 million as of June 30, 2003. In addition, to the assets of FNB, TQC's balance sheet also shows cash of \$1 million. FNB does not have any other affiliates or subsidiaries. FNB opened a new Loan Production office in Savannah, GA. The LPO operates as Queensborough National Bank & Trust Company and is a division of the bank rather than a separate subsidiary.

FNB offers a full range of banking products and services. As of June 30, 2003, loans totaled \$338 million and deposits totaled \$364 million. Loans represent 76% of total assets. The distribution of FNB's loan portfolio was as follows: commercial (includes commercial real estate) (42.79%); 1-4 family residential properties (30.54%); farmland (11.60%); consumer loans (11.47%), agricultural production (2.90%), and other loans (0.07%). As illustrated by their loan mix, FNB is primarily a commercial lender. Small farm lending is not a significant product for the bank. FNB's Tier One Capital is \$34 million and their risk based capital to risk weighted assets equals 10.30%. Tier One Leverage Capital equaled 7.84%. FNB provides trust and brokerage services that have no impact on the bank's CRA performance.

There are no legal, financial or other factors impeding the bank's ability to help meet the credit needs in its assessment area (AA). FNB's CRA performance was rated "Satisfactory" in the last public evaluation dated September 17, 1998.

Scope of the Evaluation

Evaluation Period/Products Evaluated

This Performance Evaluation assesses the bank's performance under the Lending, Investment and Service Tests. In evaluating the bank's lending performance, we reviewed residential mortgage loans subject to filing under HMDA and small loans to businesses and farms.

The evaluation period for the HMDA loans is January 1, 1999 through December 31, 2002. The evaluation period for small loans to businesses and farms is January 1, 2002 through December 31, 2002. The bank's first year of reporting HMDA data was 1999 and they did not become subject to small business and farm loan data collection until 2002. For CD loans, the Investment Test and the Services Test, the evaluation period is September 18, 1998 through October 6, 2003.

Data Integrity

Prior to this examination, we tested the accuracy of FNB's HMDA and CRA (including small loans to businesses and farms) loan data. We found that the bank's data was reliable. This evaluation is based on accurate data.

CD loans, investments and services submitted by bank management were verified to ensure that they met the regulatory definition for CD. Some items submitted by the bank for consideration were excluded from this evaluation because they did not meet the definition or purpose of CD.

Selection of Areas for Full-Scope Review

The Non-MSA AA was selected for a full-scope review. The majority of the bank's lending activity, branches and deposit base is in this AA. The Augusta MSA AA was selected for a limited scope review. The bank has a limited presence in this AA in terms of deposit base, lending activity and branches.

Ratings

The bank's overall rating is based primarily on those areas that received full-scope reviews. In terms of lending products, equal weight was given to HMDA and small loans to businesses. During this evaluation period, FNB reported more HMDA loans than small loans to businesses. However, the bank's primary market niche is small business lending. Small loans to farms received the least weight of the three products. FNB is not a significant lender of small loans to farms. In terms of individual HMDA products, refinance loans received the most weight followed by home purchase loans and then home improvement loans. This weighting is reflective of the bank's strategy and their lending activity during the evaluation period.

Other

We performed three community contacts in conjunction with this CRA examination. The types of organizations contacted included a Board of Commissioner, Chamber of Commerce and a Small Business Development Center. The primary credit needs identified was affordable housing loans and micro-loans for small businesses. Also, the community contacts indicated that there is a need for down payment assistance programs. In terms of services needed, educational literacy and financial literacy training for homeowners and small business owners were also identified as a need.

Based on our contacts and other information reviewed during this examination, the opportunity to make community development loans, investments, and to provide community development services is somewhat limited. The bank's AA is very rural and the nearest metropolitan area is approximately 60 miles away. There are no Community Development Corporations (CDCs), Small Business Investment Corporations (SBICs) or Community Development Financial Institutions (CDFIs) that operate in the non-MSA AA. However, there are a few grass-roots organizations in the AA that provide some community development activities.

One of the contacts indicated that bank's in the AA will have a lending opportunity in the future. Approximately 250 acres of land was donated to the Commission that will be developed for community development purposes.

Fair Lending Review

We found no evidence of illegal discrimination or other illegal credit practices.

Conclusions with Respect to Performance Tests

LENDING TEST

Conclusions for Areas Receiving Full-Scope Reviews

The bank's performance under the lending test is rated Outstanding. Based on full-scope reviews, the bank's performance in the non-MSA AA is excellent.

Lending Activity

Refer to Tables 1 Lending Volume in Appendix C for the facts and data used to evaluate the bank's lending activity.

Overall lending levels reflect an excellent responsiveness to meeting the credit needs of the AA.

As of June 30, 2002 FNB ranked number 2 in deposits in the non-MSA AA with a 14.4% market share. There are 21 financial institutions with banking offices throughout the AA. Based on 2001 aggregate market data, FNB ranked number 1 in the AA in the overall volume of HMDA lending with a market share of 11.17%. In terms of individual HMDA products, FNB ranked number 3 in home purchase loans (7.75%), number 1 in home improvement loans (31.10%) and number 1 in refinance loans (11.33%). There are 191 HMDA lenders in the AA.

No aggregate market data was available for small loans to businesses or farms. FNB began collecting CRA data in 2002. The most recent aggregate small business or farm loan data that is available is 2001.

Distribution of Loans by Income Level of the Geography

Overall, the geographic distribution of loans by income level of the geography is excellent. The distribution of HMDA loans and small loans to farms is excellent. The distribution of small loans to businesses is good. Multi-family loans were not analyzed in this PE. The bank made 3 multi-family loans during the evaluation period and an analysis of these loans would not be meaningful.

Home Mortgage Loans

Refer to Tables 2, 3, 4 and 5 in Appendix C for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

Overall, the geographic distribution of HMDA loans is excellent.

The bank's overall geographic distribution of *home purchase loans* is excellent. There are no low-income tracts in the AA. In moderate-income tracts their percent of home purchase loans exceeds the percentage of owner-occupied units in these tracts. The market share in moderate-income tracts exceeds their overall market share in all tracts.

The bank's overall geographic distribution of *home improvement loans* is excellent. In moderate-income tracts their percent of home improvement loans significantly exceeds the percentage of owner-occupied units in these tracts. Their market share in moderate-income tracts significantly exceeds their overall market share in all tracts.

The bank's overall geographic distribution of *refinance loans* is excellent. In moderate-income tracts their percent of home improvement loans exceeds the percentage of owner-occupied units in these tracts. Their market share in moderate-income tracts exceeds their overall market share in all tracts.

Small Loans to Businesses

Refer to Table 6 in Appendix C for the facts and data used to evaluate the geographic distribution of the bank's origination/purchase of small loans to businesses.

FNB's geographic distribution of small loans to businesses is good. Their percent of loans in moderate-income tracts is near the percentage of businesses located in moderate-income tracts. No market share data was available for comparison purposes.

Small Loans to Farms

Refer to Table 7 in Appendix C for the facts and data used to evaluate the geographic distribution of the bank's origination/purchase of small loans to farms.

FNB's geographic distribution of small loans to farms is excellent. Their percent of loans in moderate-income tracts significantly exceeds the percentage of farms located in moderate-income tracts. No market share data was available for comparison purposes.

Lending Gap Analysis

We evaluated the lending distribution in the AAs to determine if any unexplained conspicuous gaps existed. We reviewed lending reports detailing the volume of HMDA, small loans to businesses and small loans to farms in the moderate-income geographies. No unexplained conspicuous gaps were identified. This performance had a positive effect on the bank's overall geographic distribution analysis.

Inside/Outside Ratio

A majority of the bank's loans are originated within its AAs. Overall, 76% of FNB's loan originations are within their AAs. By loan product, 72% of HMDA loans, 85% of small loans to businesses, and 94% of small loans to farms were inside the AA. This analysis was performed on the entire bank rather than by individual AA. This performance had a positive effect on the bank's overall geographic distribution analysis.

Distribution of Loans by Income Level of the Borrower

Overall, the distribution of loans by income level of the borrower is excellent. The distribution of HMDA loans, small loans to businesses and farms is excellent.

Home Mortgage Loans

Refer to Tables 8, 9, and 10 in Appendix C for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

Overall, the distribution of HMDA loans by income level of the borrower is excellent.

The distribution of *home purchase loans* is excellent. The bank's percentage of home purchase loans to low-income borrowers is lower than the percentage of low-income families that live in the AA. However, considering the high percentage of families living below the poverty level, the bank's lending performance is very strong. Approximately 72% of the low-income families in the bank's AA live below the poverty level. This makes it difficult for some of these families to afford and maintain a home. Also, the 2000 median housing value in the AA is \$93,267. A low-income person earns less than \$21,100 based on the HUD adjusted median family income for 2002.

Their percentage of home purchase loans to moderate-income borrowers significantly exceeds the percentage of moderate-income families that live in the AA. The bank's market share to low-income borrowers significantly exceeds its overall market share to all borrowers. Their bank's market share to moderate-income borrowers is near its overall market share.

The distribution of *home improvement loans* is excellent. The bank's percentage of home improvement loans to low-income borrowers is near the percentage of low-income families that live in the AA. Their percentage of home improvement loans to moderate-income borrowers significantly exceeds the percentage of moderate-income families that live in the AA. The bank's market share to low-income borrowers significantly exceeds its overall market share to all borrowers. Their bank's market share to moderate-income borrowers significantly exceeds its overall market share.

The distribution of *refinance loans* is excellent. The bank's percentage of refinance loans to low-income borrowers is lower than the percentage of low-income families that live in the AA. Refer to mitigating factors discussed above under home purchase loans. Their percentage of refinance loans to moderate-income borrowers exceeds the percentage of moderate-income families that live in the AA. The bank's market share to low-income borrowers exceeds its overall market share to all borrowers. Their bank's market share to moderate-income borrowers exceeds its overall market share.

Small Loans to Businesses

Refer to Table 11 in Appendix C for the facts and data used to evaluate the borrower distribution of the bank's origination/purchase of small loans to businesses.

Overall, the distribution of small loans to businesses is excellent. FNB's percentage of small loans to small businesses (businesses with annual revenues \$1 million or less) significantly exceeds the percentage of small businesses in the AA. A substantial majority of the bank's business loans are for amounts of \$100,000 or less. No market share data was available.

Small Loans to Farms

Refer to Table 12 in the Appendix C for the facts and data used to evaluate the borrower distribution of the bank's origination/purchase of small loans to businesses.

Overall, the distribution of small loans to farms is excellent. FNB's percentage of small loans to small farms (farms with annual revenues \$1 million or less) exceeds the percentage of small farms in the AA. A majority of the bank's farm loans are for amounts of \$100,000 or less. No market share data was available.

Community Development Lending

Refer to Table 1 Lending Volume in Appendix C for the facts and data used to evaluate the bank's level of community development lending. This table includes all CD loans, including multifamily loans that also qualify as CD loans. In addition, Table 5 includes geographic lending data on all multi-family loans, including those that also qualify as CD loans. Table 5 does not separately list CD loans, however.

FNB did not originate or purchase any CD loans during this evaluation period. This had a neutral impact on the bank's lending test rating.

Product Innovation and Flexibility

The bank did not use any innovative or flexible products during this evaluation period. This had a neutral impact on the bank's lending test rating.

Conclusions for Areas Receiving Limited-Scope Reviews

Based on limited-scope reviews, the bank's performance under the lending test in the Augusta MSA is not inconsistent with the bank's overall Outstanding performance under the lending test. Refer to Tables 1 through 13 in Appendix C for the facts and data that support these conclusions.

INVESTMENT TEST

Conclusions for Areas Receiving Full-Scope Reviews

The bank's performance under the investment test is rated Low Satisfactory. Based on full-scope reviews, the bank's performance in the non-MSA AA is adequate.

Refer to Table 14 in Appendix C for the facts and data used to evaluate the bank's level of qualified investments.

Based on the limited opportunities in the AA and the bank's limited ability to create investments, FNB's level of investments in the non-MSA AA is reasonable. Refer to the Scope of the Evaluation section for additional information on the available CD opportunities in this AA.

During this evaluation period, the bank made \$7 thousand in qualified community development investments in this AA. This primarily consisted of grants and donations to community development organizations that supported community services or affordable housing for low- or moderate-income individuals or which stabilized or revitalized a moderate-income area.

These investments were not considered innovative in nature but were responsive to identified needs in the community.

Conclusions for Area Receiving Limited-Scope Reviews

Based on limited-scope reviews, the bank's performance under the investment test in the Augusta MSA is not inconsistent with the bank's overall Low Satisfactory performance under the investment test. Refer to Table 14 in Appendix C for the facts and data that support these conclusions.

SERVICE TEST

Conclusions for Areas Receiving Full-Scope Reviews

The bank's performance under the Service Test is rated High Satisfactory. Based on full-scope reviews, the bank's performance in the non-MSA AA is good.

Retail Banking Services

Refer to Table 15 in Appendix C for the facts and data used to evaluate the distribution of the bank's branch delivery system and branch openings and closings.

FNB's delivery systems are accessible to geographies and individuals of different income levels throughout the non-MSA AA. The vast majority of low- and moderate-income individuals reside in moderate- and middle-income tracts. In the non-MSA AA, FNB has 3 (21%) banking offices located in moderate-income and 10 (71%) in middle-income census tracts. This compares favorably to demographic information that shows that 25% and 72% of the low- and moderate-income families reside in these geographies, respectively.

FNB's record of opening and closing branches did not have an adverse effect on the delivery of retail banking services to low- and moderate-income persons or to moderate-income geographies. In the non-MSA AA, the bank opened 2 banking offices and closed 1 during this evaluation period. Of the banking offices opened, 1 was located in a moderate-income and 1 was located in a middle-income census tract. The office that was closed was located in a middle-income tract.

FNB offers a range of banking products and services. Their banking hours and services are good and are tailored to the convenience and needs of the AA. The bank supplements normal Monday through Friday branch hours and services with Saturday hours. On Saturdays, the bank offers limited hours at drive through facilities. Five branches in middle- and 1 in moderate-income census tracts have Saturday hours.

Community Development Services

Based on the number of services provided, FNB's level of community development services is high. This had a positive impact on the bank's service test rating. FNB provided community development services to 24 organizations in the non-MSA AA. Most of these CD services met identified needs in the AA by pursuing a variety of initiatives targeted at LMI areas and individuals. These services addressed community development needs such as technical assistance for organizations providing community development, housing, financial services to LMI areas or individuals, economic development and stabilization & revitalization.

Conclusions for Areas Receiving Limited-Scope Reviews

Based on limited-scope reviews, the bank's performance under the Service Test in the Augusta MSA is not inconsistent with the bank's overall High Satisfactory performance under the Service Test. Refer to Table 15 in Appendix C for the facts and data that support these conclusions.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the metropolitan and non-metropolitan areas that received comprehensive examination review (designated by the term “full-scope”) and those that received a less comprehensive review (designated by the term “limited-scope”).

Time Period Reviewed	Lending Test (excludes CD Loans): 01/01/99 to 12/31/02 Investment and Service Tests and CD Loans: 09/18/98 to 10/06/03	
Financial Institution	Products Reviewed	
First National Bank & Trust (FNB) Louisville, GA	HMDA, Small Business, Small Farms, and CD Loans	
Affiliate(s)	Affiliate Relationship	Products Reviewed
N/A		
List of Assessment Areas and Type of Examination		
Assessment Area	Type of Exam	Other Information
Non-MSA AA Augusta MSA AA	Full-Scope Limited Scope	

Appendix B: Market Profiles for Full-Scope Areas

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Market Profiles for Areas Receiving Full-Scope Reviews

Non-MSA AA	B-2
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Louisville Non MSA

Demographic Information for Full-Scope Area: Louisville Non MSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	46	0.00	26.09	69.57	4.35	0.00
Population by Geography	150,603	0.00	23.17	70.93	5.90	0.00
Owner-Occupied Housing by Geography	36,101	0.00	18.16	75.83	6.01	0.00
Businesses by Geography	9,158	0.00	18.30	68.78	12.92	0.00
Farms by Geography	727	0.00	17.88	79.37	2.75	0.00
Family Distribution by Income Level	38,400	27.35	16.87	20.52	35.25	0.00
Distribution of Low- and Moderate-Income Families throughout AA Geographies	16,983	0.00	24.78	71.71	3.51	0.00
Median Family Income = \$26,690 HUD Adjusted Median Family Income for 2002 = \$42,200 Households Below the Poverty Level = 27.21%		Median Housing Value = \$44,302 Unemployment Rate = 3.04%				

(*) The NA category consists of geographies that have not been assigned an income classification.
Source: 1990 U.S. Census, and 2002HUD updated MFI.

FNB operates 14 banking offices and 5 deposit-taking ATMs in the non-MSA AA. This AA includes the following counties in their entirety: Bulloch, Burke, Candler, Emanuel, Jefferson, Jenkins, Screven, and Washington. All counties in the bank's AA are contiguous. The bank's delineation did not exclude any low- or moderate-income geographies. Approximately 88% of FNB's total deposits and 72% of their loans are located in this AA.

As of September 2003, the unemployment rate in the AA ranged from a low of 3.5% to a high of 11.4% compared to the state average of 4.6%. The AA's job base is highly dependent on manufacturing (16,448 employees), followed by government (12,700 employees), and retail trade (10,476 employees). Major employers in the AA include: Georgia Southern University (1805 employees); Bulloch County Board of Education (1375-2400 employees); Wal-mart Supercenter & Wal-mart Distribution (1,249 employees), Billy Crider's Poultry Inc. (900 employees) and Plant Bogtle (900 employees).

Competition in the AA is moderate. There are 21 financial institutions with banking offices in the AA. Major competitors in the AA include seventeen community banks and offices of five regional banking companies. FNB is ranked second in deposit market share in this AA with a 14.36% market share as of June 30, 2002 (source: FDIC). FNB's primary business focus is small business lending.

Appendix C: Tables of Performance Data

Content of Standardized Tables

References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the lending test tables, the following are applicable: purchased loans are treated as originations/purchases and market share is the number of loans originated and purchased by the bank as a percentage of the aggregate number of reportable loans originated and purchased by all lenders in the MA/assessment area. Tables without data are not included in this PE. FNB chose not to provide consumer data for analysis; therefore table 13 was eliminated.

The following is a listing and brief description of the tables:

- Table 1. Lending Volume** - Presents the number and dollar amount of reportable loans originated and purchased by the bank over the evaluation period by MA/assessment area. Community development loans to statewide or regional entities or made outside the bank’s assessment area may receive positive CRA consideration. Refer to Interagency Q&As.12(i) - 5 and - 6 for guidance on when a bank may receive positive CRA consideration for such loans. When such loans exist, insert a line item with the appropriate caption, such as “Statewide/Regional” or “Out of Assessment Area,” in the MA/Assessment Area column and record the corresponding numbers and amounts in the “Community Development Loans” column.
- Table 2. Geographic Distribution of Home Purchase Loans** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents market share information based on the most recent aggregate market data available.
- Table 3. Geographic Distribution of Home Improvement Loans** - See Table 2.
- Table 4. Geographic Distribution of Home Mortgage Refinance Loans** - See Table 2.
- Table 5. Geographic Distribution of Multifamily Loans** - Compares the percentage distribution of the number of multifamily loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of multifamily housing units throughout those geographies. The table also presents market share information based on the most recent aggregate market data available.

- Table 6. Geographic Distribution of Small Loans to Businesses** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) throughout those geographies. The table also presents market share information based on the most recent aggregate market data available. Because small business data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.
- Table 7. Geographic Distribution of Small Loans to Farms** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents market share information based on the most recent aggregate market data available. Because small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.
- Table 8. Borrower Distribution of Home Purchase Loans** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MA/assessment area. The table also presents market share information based on the most recent aggregate market data available.
- Table 9. Borrower Distribution of Home Improvement Loans** - See Table 8.
- Table 10. Borrower Distribution of Refinance Loans** - See Table 8.
- Table 11. Borrower Distribution of Small Loans to Businesses** - Compares the percentage distribution of the number of small loans (less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to the percentage distribution of businesses with revenues of \$1 million or less. In addition, the table presents the percentage distribution of the number of loans originated and purchased by the bank by loan size, regardless of the revenue size of the business. Market share information is presented based on the most recent aggregate market data available.
- Table 12. Borrower Distribution of Small Loans to Farms** - Compares the percentage distribution of the number of small loans (less than or equal to \$500,000) originated and purchased by the bank to farms with revenues of \$1 million or less to the percentage distribution of farms with revenues of \$1 million or less. In addition, the table presents the percentage distribution of the number of loans originated and purchased by the bank by loan size, regardless of the revenue size of the farm. Market share information is presented based on the most recent aggregate market data available.

- Table 13. Geographic and Borrower Distribution of Consumer Loans (OPTIONAL)** – For geographic distribution, the table compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage of distribution of households within each geography. For borrower distribution, the table compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage households by income level in each MA/assessment area.
- Table 14. Qualified Investments** - Presents the number and dollar amount of qualified investments made by the bank in each MA/AA. The table separately presents investments made during prior evaluation periods that are still outstanding and investments made during the current evaluation period. Prior-period investments are reflected at their book value as of the end of the evaluation period. Current period investments are reflected at their original investment amount even if that amount is greater than the current book value of the investment. The table also presents the number and dollar amount of unfunded qualified investment commitments. In order to be included, an unfunded commitment must be legally binding and tracked and recorded by the bank’s financial reporting system.
- A bank may receive positive consideration for qualified investments in statewide/regional entities or made outside of the bank’s assessment area. See Interagency Q&As.12(i) - 5 and - 6 for guidance on when a bank may receive positive CRA consideration for such investments. When such investments exist, insert a line item with the appropriate caption, such as “Statewide/Regional” or “Out of Assessment Area,” in the MA/Assessment Area column and record the corresponding numbers and amounts in the “Qualified Investments” column.
- Table 15. Distribution of Branch Delivery System and Branch Openings/Closings** - Compares the percentage distribution of the number of the bank’s branches in low-, moderate-, middle-, and upper-income geographies to the percentage of the population within each geography in each MA/AA. The table also presents data on branch openings and closings in each MA/AA.

Table 1. Lending Volume

LENDING VOLUME		Geography: GEORGIA						Evaluation Period: JANUARY 1, 1999 TO DECEMBER 31, 2002				
MA/Assessment Area (2002):	% of Rated Area Loans (#) in MA/AA*	Home Mortgage		Small Loans to Businesses		Small Loans to Farms		Community Development Loans**		Total Reported Loans		% of Rated Area Deposits in MA/AA***
		#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	#	\$ (000's)	#	\$(000's)	
Full Review:												
Louisville Non MSA	72.19	1,788	80,452	724	39,466	245	16,718	0	0	2,757	136,636	87.70
Limited Review:												
Louisville MSA	27.81	838	58,982	220	9,953	4	170	0	0	1,062	69,105	12.30

* Loan Data as of December 31, 2002. Rated area refers to either the state or multi-state MA rating area.

** The evaluation period for Community Development Loans is From January 01, 1999 to December 31, 2002.

*** Deposit Data as of December 31, 2002. Rated Area refers to either the state, multi-state MA, or institution, as appropriate.

Table 2. Geographic Distribution of Home Purchase Loans

Geographic Distribution: HOME PURCHASE		Geography: GEORGIA								Evaluation Period: JANUARY 1, 1999 TO DECEMBER 31, 2002					
MA/Assessment Area:	Total Home Purchase Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*				
	#	% of Total**	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	Overall	Low	Mod	Mid	Upp
Full Review:															
Louisville Non MSA	506	67.38	0.00	0.00	18.16	23.91	75.83	73.72	6.01	2.37	7.75	0.00	11.49	7.53	2.76
Limited Review:															
Louisville MSA	245	32.62	0.00	0.00	15.86	28.16	27.90	34.29	56.24	37.55	1.41	0.00	5.29	3.09	0.70

* Based on 2001 Peer Mortgage Data: US & PR.

** Home purchase loans originated and purchased in the MA/AA as a percentage of all home purchase loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by the number of owner occupied housing units in the area based on 1990 Census information.

Table 3. Geographic Distribution of Home Improvement Loans

Geographic Distribution: HOME IMPROVEMENT		Geography: GEORGIA						Evaluation Period: JANUARY 1, 1999 TO DECEMBER 31, 2002							
MA/Assessment Area:	Total Home Improvement Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*				
	#	% of Total**	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	Overall	Low	Mod	Mid	Upp
Full Review:															
Louisville Non MSA	318	71.62	0.00	0.00	18.16	31.45	75.83	68.24	6.01	0.31	31.10	0.00	42.37	29.03	0.00
Limited Review:															
Louisville MSA	126	28.38	0.00	0.00	15.86	57.94	27.90	38.89	56.24	3.17	6.48	0.00	23.64	7.61	0.56

* Based on 2001 Peer Mortgage Data: US & PR.

** Home improvement loans originated and purchased in the MA/AA as a percentage of all home improvement loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by number of owner occupied housing units in the area based on 1990 Census information.

Table 4. Geographic Distribution of Home Mortgage Refinance Loans

Geographic Distribution: HOME MORTGAGE REFINANCE												Geography: GEORGIA					Evaluation Period: JANUARY 1, 1999 TO DECEMBER 31, 2002				
MA/Assessment Area:	Total Home Mortgage Refinance Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*										
	#	% of Total**	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	% Owner Occ Units***	% BANK Loans	Overall	Low	Mod	Mid	Upp						
Full Review:																					
Louisville Non MSA	961	67.30	0.00	0.00	18.16	22.79	75.83	74.61	6.01	2.60	11.33	0.00	17.31	10.94	4.21						
Limited Review:																					
Louisville MSA	467	32.70	0.00	0.00	15.86	42.18	27.90	31.91	56.24	25.91	3.91	0.00	17.88	5.51	1.53						

* Based on 2001 Peer Mortgage Data: US & PR.

** Home mortgage refinance loans originated and purchased in the MA/AA as a percentage of all home mortgage refinance loans originated and purchased in the rated area.

*** Percentage of Owner Occupied Units is the number of owner occupied housing units in a particular geography divided by number of owner occupied housing units in the area based on 1990 Census information.

Table 5. Geographic Distribution of Multifamily Loans

Geographic Distribution: MULTIFAMILY		Geography: GEORGIA								Evaluation Period: JANUARY 1, 1999 TO DECEMBER 31, 2002					
MA/Assessment Area:	Total Multifamily Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*				
	#	% of Total**	% of MF Units***	% BANK Loans	% MF Units***	% BANK Loans	% MF Units***	% BANK Loans	% MF Units***	% BANK Loans	Overall	Low	Mod	Mid	Upp
Full Review:															
Louisville Non MSA	3	100.00	0.00	0.00	53.16	33.33	41.39	66.67	5.46	0.00	0.00	0.00	0.00	0.00	0.00
Limited Review:															
Louisville MSA	0	0.00	0.00	0.00	29.87	0.00	35.21	0.00	34.92	0.00	0.00	0.00	0.00	0.00	0.00

* Based on 2001 Peer Mortgage Data: US & PR.

** Multifamily loans originated and purchased in the MA/AA as a percentage of all multifamily loans originated and purchased in the rated area.

*** Percentage of multifamily units is the number of multifamily housing units in a particular geography divided by number of multifamily housing units in the area based on 1990 Census information.

Table 6. Geographic Distribution of Small Loans to Businesses

Geographic Distribution: SMALL LOANS TO BUSINESSES			Geography: GEORGIA						Evaluation Period: JANUARY 1, 1999 TO DECEMBER 31, 2002						
MA/Assessment Area:	Total Small Business Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*				
	#	% of Total**	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	% of Businesses***	% BANK Loans	Overall	Low	Mod	Mid	Upp
Full Review:															
Louisville Non MSA	724	76.69	0.00	0.00	18.30	17.96	68.78	80.25	12.92	1.80	0.00	0.00	0.00	0.00	0.00
Limited Review:															
Louisville MSA	220	23.31	0.00	0.00	13.93	47.73	28.20	35.91	57.87	16.36	0.00	0.00	0.00	0.00	0.00

* Based on 2001 Peer Small Business Data: US&PR.

** Small loans to businesses originated and purchased in the MA/AA as a percentage of all small loans to businesses originated and purchased in the rated area.

*** Source Data - Dun and Bradstreet (2002).

Table 7. Geographic Distribution of Small Loans to Farms

Geographic Distribution: SMALL LOANS TO FARMS		Geography: GEORGIA						Evaluation Period: JANUARY 1, 1999 TO DECEMBER 31, 2002							
MA/Assessment Area:	Total Small Farm Loans		Low-Income Geographies		Moderate-Income Geographies		Middle-Income Geographies		Upper-Income Geographies		Market Share (%) by Geography*				
	#	% of Total**	% of Farms***	% BANK Loans	% of Farms**	% BANK Loans	% of Farms**	% BANK Loans	% of Farms**	% BANK Loans	Overall	Low	Mod	Mid	Upp
Full Review:															
Louisville Non MSA	245	98.39	0.00	0.00	17.88	27.35	79.37	72.65	2.75	0.00	0.00	0.00	0.00	0.00	0.00
Limited Review:															
Louisville MSA	4	1.61	0.00	0.00	12.43	0.00	29.73	100.00	57.84	0.00	0.00	0.00	0.00	0.00	0.00

* Based on 2001 Peer Small Business Data: US&PR.

** Small loans to farms originated and purchased in the MA/AA as a percentage of all small loans to farms originated and purchased in the rated area.

*** Source Data - Dun and Bradstreet (2002).

Table 8. Borrower Distribution of Home Purchase Loans

Borrower Distribution: HOME PURCHASE			Geography: GEORGIA				Evaluation Period: JANUARY 1, 1999 TO DECEMBER 31, 2002					Market Share*				
MA/Assessment Area:	Total Home Purchase Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Overall	Low	Mod	Mid	Upp	
	#	% of Total**	% Families***	% BANK Loans****	% Families***	% BANK Loans****	% Families***	% BANK Loans****	% Families***	% BANK Loans****						
Full Review:																
Louisville Non MSA	506	67.38	27.35	15.42	16.87	25.96	20.52	20.49	35.25	38.13	8.63	13.01	8.48	5.52	9.68	
Limited Review:																
Louisville MSA	245	32.62	15.86	10.66	13.19	25.00	21.30	23.77	49.66	40.57	1.75	4.44	3.39	0.67	1.45	

* Based on 2001 Peer Mortgage Data: US & PR.

** As a percentage of loans with borrower income information available. No information was available for 1.86% of loans originated and purchased by BANK.

*** Percentage of Families is based on the 1990 Census information.

**** Home purchase loans originated and purchased in the MA/AA as a percentage of all home purchase loans originated and purchased in the rated area.

Table 9. Borrower Distribution of Home Improvement Loans

Borrower Distribution: HOME IMPROVEMENT 2002		Geography: GEORGIA						Evaluation Period: JANUARY 1, 1999 TO DECEMBER 31,							
MA/Assessment Area:	Total Home Improvement Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share*				
	#	% of Total**	% Families ***	% BANK Loans****	% Families ***	% BANK Loans* ***	% Families ***	% BANK Loans ****	% Families ***	% BANK Loans ****	Overall	Low	Mod	Mid	Upp
Full Review:															
Louisville Non MSA	318	71.62	27.35	25.57	16.87	24.60	20.52	21.04	35.25	28.80	32.22	42.00	40.48	30.65	23.53
Limited Review:															
Louisville MSA	126	28.38	15.86	23.20	13.19	27.20	21.30	23.20	49.66	26.40	6.56	20.00	3.57	9.23	3.36

* Based on 2001 Peer Mortgage Data: US & PR.

** As a percentage of loans with borrower income information available. No information was available for 2.25% of loans originated and purchased by BANK.

*** Percentage of Families is based on the 1990 Census information.

**** Home improvement loans originated and purchased in the MA/AA as a percentage of all home improvement loans originated and purchased in the rated area.

Table 10. Borrower Distribution of Home Mortgage Refinance Loans

Borrower Distribution: HOME MORTGAGE REFINANCE DECEMBER 31, 2002			Geography: GEORGIA								Evaluation Period: JANUARY 1, 1999 TO				
MA/Assessment Area:	Total Home Mortgage Refinance Loans		Low-Income Borrowers		Moderate-Income Borrowers		Middle-Income Borrowers		Upper-Income Borrowers		Market Share*				
	#	% of Total**	% Families***	% BANK Loans****	% Families***	% BANK Loans***	% Families***	% BANK Loans****	% Families***	% BANK Loans***	Overall	Low	Mod	Mid	Upp
Full Review:															
Louisville Non MSA	961	67.30	27.35	13.37	16.87	20.11	20.52	23.21	35.25	43.32	12.94	17.39	18.15	13.75	10.27
Limited Review:															
Louisville MSA	467	32.70	15.86	13.54	13.19	20.96	21.30	24.67	49.66	40.83	5.12	9.77	7.99	6.81	3.42

* Based on 2001 Peer Mortgage Data: US & PR.

** As a percentage of loans with borrower income information available. No information was available for 2.45% of loans originated and purchased by BANK.

*** Percentage of Families is based on the 1990 Census information.

**** Home mortgage refinance loans originated and purchased in the MA/AA as a percentage of all home mortgage refinance loans originated and purchased in the rated area.

Table 11. Borrower Distribution of Small Loans to Businesses

Borrower Distribution: SMALL LOANS TO BUSINESSES DECEMBER 31, 2002					Geography: GEORGIA			Evaluation Period: JANUARY 1, 1999 TO	
MA/Assessment Area:	Total Small Loans to Businesses		Businesses With Revenues of \$1 million or less		Loans by Original Amount Regardless of Business Size			Market Share*	
	#	% of Total**	% of Businesses***	% BANK Loans****	\$100,000 or less	> \$100,000 to \$250,000	> \$250,000 to \$1,000,000	All	Rev\$ 1 Million or Less
Full Review:									
Louisville Non MSA	724	76.69	67.81	88.67	87.43	8.29	4.28	0.00	0.00
Limited Review:									
Louisville MSA	220	23.31	66.79	95.91	90.91	7.27	1.82	0.00	0.00

* Based on 2001 Peer Small Business Data: US&PR.

** Small loans to businesses originated and purchased in the MA/AA as a percentage of all small loans to businesses originated and purchased in the rated area.

*** Businesses with revenues of \$1 million or less as a percentage of all businesses (Source D&B - 2002).

**** Small loans to businesses with revenues of \$1 million or less as a percentage of all loans reported as small loans to businesses. No information was available for 0.00% of small loans to businesses originated and purchased by the bank.

Table 12. Borrower Distribution of Small Loans to Farms

Borrower Distribution: SMALL LOANS TO FARMS DECEMBER 31, 2002					Geography: GEORGIA			Evaluation Period: JANUARY 1, 1999 TO	
MA/Assessment Area:	Total Small Loans to Farms		Farms With Revenues of \$1 million or less		Loans by Original Amount Regardless of Farm Size			Market Share*	
	#	% of Total**	% of Farms***	% BANK Loans****	\$100,000 or less	> \$100,000 to \$250,000	> \$250,000 to \$1,000,000	All	Rev \$ 1 Million or Less
Full Review:									
Louisville Non MSA	245	98.39	92.57	96.33	78.37	15.51	6.12	0.00	0.00
Limited Review:									
Louisville MSA	4	1.61	92.97	75.00	100.00	0.00	0.00	0.00	0.00

* Based on 2001 Peer Small Business Data: US&PR.

** Small loans to farms originated and purchased in the MA/AA as a percentage of all small loans to farms originated and purchased in the rated area.

*** Farms with revenues of \$1 million or less as a percentage of all farms (Source D&B - 2002).

**** Small loans to farms with revenues of \$1 million or less as a percentage of all loans reported as small loans to farms. No information was available for 0.00% of small loans to farms originated and purchased by the bank.

Table 14. Qualified Investments

QUALIFIED INVESTMENTS OCTOBER 6, 2003		Geography: GEORGIA				Evaluation Period: SEPTEMBER 18, 1998 TO			
MA/Assessment Area:	Prior Period Investments*		Current Period Investments		Total Investments			Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	\$(000's)	% of Total	#	\$(000's)
Full Review:									
Louisville Non MSA	0	0	9	7	9	7	87.50	0	0
Limited Review:									
Louisville MSA	0	0	4	1	4	1	12.50	0	0

* 'Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** 'Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Table 15. Distribution of Branch Delivery System and Branch Openings/Closings

DISTRIBUTION OF BRANCH DELIVERY SYSTEM AND BRANCH OPENINGS/CLOSINGS										Geography: GEORGIA				Evaluation Period: SEPTEMBER 18, 1998 TO OCTOBER 6, 2003			
MA/ Assessment Area:	Deposits	Branches						Branch Openings/Closings				Population					
	% of Rated Area Deposits in AA	# of BANK Branches	% of Rated Area Branches in AA	Location of Branches by Income of Geographies (%)				# of Branch Openings	# of Branch Closings	Net change in Location of Branches (+ or -)				% of Population within Each Geography			
				Low	Mod	Mid	Upp			Low	Mod	Mid	Upp	Low	Mod	Mid	Upp
Full Review:																	
Louisville Non MSA	87.70	14	82.35	0.00	21.43	71.43	7.14	2	1	0	+1	0	0	0.00	23.17	70.93	5.90
Limited Review:																	
Augusta MSA	12.30	3	17.65	0.00	33.33	33.34	33.33	2	0	0	0	+1	+1	0.00	17.20	29.09	53.72

