



PUBLIC DISCLOSURE

October 24, 2022

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Viking Bank
Charter Number: 25210

4277 Dakota Street
Alexandria, MN 56308

Office of the Comptroller of the Currency

222 South 9th Street
Suite 800
Minneapolis, MN 55402-3393

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution’s CRA Rating: This institution is rated **Outstanding**.

The Lending Test is rated: Satisfactory.

The Optional Community Development (CD) Test is rated: Outstanding.

The major factors that support this rating include:

- The bank’s loan-to-deposit (LTD) ratio is more than reasonable.
- The bank originated and purchased a majority of its loans inside its assessment area (AA).
- The distribution of loans to businesses of different sizes and borrowers of different income levels is reasonable.
- There were no CRA related complaints during the review period.
- The bank made a significant volume of CD loans and demonstrated excellent responsiveness to the needs of its AA. CD lending had a positive effect on the bank’s overall rating.

Loan-to-Deposit Ratio

Considering the bank’s size, financial condition, and credit needs of the AA, the bank’s LTD ratio is more than reasonable. The bank’s LTD ratio over the past 16 quarters since the prior CRA evaluation averaged 94.7 percent. The LTD ratio ranged from a low of 75.2 percent in December 2021 to a high of 112.3 percent in June 2018. Viking Bank ranked second among four similarly situated banks. Similarly situated banks are defined as banks with a location in Douglas or Grant counties with total assets between \$91 million to \$460 million. The LTD ratios for these banks during the same time ranged from an average of 72.6 percent to 103.5 percent.

The following table shows the bank’s LTD ratio compared to similarly situated institutions:

Loan-to-Deposit Ratio		
Institution	Total Assets as of 12/31/2021 (\$000)	Average LTD Ratio 1Q18 to 4Q21 (%)
Glenwood State Bank	459,156	103.5
Viking Bank, National Association	258,659	94.7
Kensington Bank	333,652	87.4
The First National Bank of Osakis	91,220	72.6

Source: Call report data from March 31, 2018 to December 31, 2021.

Lending in Assessment Area

A majority of the bank’s loans are inside its AA. Viking Bank originated 72.5 percent of loans by number and 73.4 percent of loans by dollar within its AA. To evaluate the bank’s lending inside and outside its AA, we analyzed a sample of 20 home mortgage loans and 20 business loans originated during the evaluation period.

The following table shows the bank’s lending performance inside and outside its AA.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$ (000s)	%	\$ (000s)	%	
Home Mortgage	15	75.0	5	25.0	20	3,430	74.3	1,188	25.7	4,618
Business	14	70.0	6	30.0	20	2,820	72.5	1,072	27.5	3,892
Total	29	72.5	11	27.5	40	6,250	73.4	2,260	26.6	8,510

*Source: Bank Data
Due to rounding, totals may not equal 100.0%*

Description of Institution

Viking Bank, National Association (Viking Bank) is a \$258.7 million single-state national bank headquartered in Alexandria, Minnesota (MN). Viking Bank is fully owned by Viking Financial Corporation (VFC). VFC had total assets of \$36.0 million, as of December 31, 2021. Since the last CRA examination, the bank had a charter conversion, name change, and a merger. Viking Bank converted from a federal savings association to a national bank in December 2019 and changed its name from Viking Bank to Viking Bank, National Association. In conjunction with the charter conversion, the bank merged with the First State Bank of Ashby. VFC previously acquired the First State Bank of Ashby in July 2018 and operated it as a separate charter until it merged with Viking Bank on December 9, 2019. Prior to the merger, Viking had a single location in Alexandria. Following the merger, the bank has two locations, which include its main office in Alexandria and a branch in Ashby.

Viking Bank is a full-service bank offering traditional banking products and services. As of December 31, 2021, the bank's outstanding loan portfolio totaled \$166.8 million. The loan portfolio by dollar volume is comprised of 61.1 percent business, 25.8 percent home mortgages, 10.3 percent farm, and 2.7 percent consumer loans. Net loans and leases are 63.5 percent of total assets. Tier 1 capital is \$22.0 million.

Viking Bank has one AA, referred to as the Viking AA. The AA changed during the evaluation period as a result of the merger activity. Refer to the Description of Institution's Operations in Minnesota section for more details on the AA.

There are no legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its AA. The bank received a Satisfactory rating at the prior CRA examination dated May 7, 2018.

Scope of the Evaluation

Evaluation Period/Products Evaluated

We evaluated Viking Bank’s CRA performance using small bank performance standards, which consists of a Lending Test. The evaluation period for the LTD ratio analysis is March 31, 2018 to December 31, 2021 and the complaint review covers May 8, 2018 to October 24, 2022. The evaluation period for the remaining portions of the Lending Test is January 1, 2019 to December 31, 2021.

The evaluation period for the optional CD Test is from January 1, 2019 to December 31, 2021. We reviewed CD loans and donations submitted by bank management. Activities meeting the definition of CD are included in this evaluation.

To determine the bank’s lending performance in its AA, we selected primary products based on the number and dollar volume of loan originations during the evaluation period. We determined the bank’s primary products to be business loans and home mortgage loans. The table below shows the bank’s loan originations and purchases during the evaluation period.

Loan Originations and Purchases 2019-2021				
Loan Type	Number of Loans		Dollar of Loans	
	#	%	\$ (000s)	%
Business	984	42.3	199,622	56.5
Home	692	29.8	123,197	34.8
Consumer	543	23.4	10,586	3.0
Farm	106	4.6	20,126	5.7
Total	2,325	100.0	353,531	100.0

Source: Bank data. Due to rounding, totals may not equal 100.0

We also reviewed the financial, economic, and environmental factors in the AA to determine the bank’s lending performance. Additionally, we contacted a local community member with knowledge of the economic conditions and demographics to understand the credit needs of the AA.

Selection of Areas for Full-Scope Review

The Viking AA was selected for a full-scope review since it is the bank’s only AA. Refer to the Minnesota State Rating section and Appendix A, Scope of Examination, for more details on the AA.

Ratings

Viking Bank’s overall rating is based on the lending performance in the state of Minnesota. The Minnesota state rating is based on the performance in the Viking AA. We evaluated the bank’s lending performance using the following performance criteria: the LTD ratio, lending in the AA, lending to borrowers of different income levels, and responses to CRA-related complaints. The bank’s performance lending to businesses of different sizes carried more weight based on overall lending volume during the evaluation period. We did not assess the distribution of loans to geographies of different income levels. The AA is comprised entirely of middle-income and upper-income geographies and the geographical distribution would not provide a meaningful analysis.

The CD Test is optional for small banks. Viking Bank elected to have CD loans and investments considered in this performance evaluation. CD performance in the Viking AA was considered in the Minnesota state rating and the bank’s overall rating.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Minnesota

CRA rating for the State of Minnesota: Outstanding.

The Lending Test is rated: Satisfactory.

The Optional Community Development Test is rated: Outstanding.

The major factors that support this rating include:

- The distribution of loans to businesses of different sizes is excellent.
- Viking Bank did not receive any CRA related complaints during the review period.
- Viking Bank demonstrated excellent responsiveness to the needs of its AA through CD loans and qualified investments. CD activities had a positive effect on the Minnesota state rating.
- The distribution of home mortgage loans to borrowers of different income levels is poor.

Description of Institution's Operations in Minnesota

Viking Bank has its main office in Alexandria, MN and a branch location in Ashby. The bank operates one deposit-taking ATM, which is located at its main location in Alexandria. The Alexandria office is located in Douglas County, and the Ashby branch is located in Grant County.

The bank's AA changed during the evaluation period. From January 1, 2019 to December 8, 2019 the bank's AA consisted of Douglas County, which included eight middle-income CTs and one upper-income CT. Effective on December 9, 2019 to coincide with the merger between Viking Bank and the State Bank of Ashby, Viking Bank expanded its AA to include both Douglas and Grant Counties. The updated AA consists of ten middle-income CTs and one upper-income CT. The two CTs in Grant County are remote rural geographies and were designated as underserved middle-income areas during 2019-2021. The tables on the following pages show the demographics of the AA during both time periods.

Competition is strong within the bank's market. The Federal Deposit Insurance Corporation (FDIC) Deposit Market Share Report as of June 30, 2021, indicated there are 19 deposit-taking institutions operating in the bank's AA. Viking Bank ranks third with an 11.0 percent share of the deposit market. Viking Bank's deposits totaled \$195.3 million. A few of the largest competitors are Bremer Bank, N.A. with a deposit share of 23.9 percent, Bell Bank with a 13.4 percent share, Wells Fargo Bank, N.A. with an 8.0 percent share, and Glenwood State Bank with a 7.6 percent share.

We contacted the Alexandria Area Economic Development Commission (AAEDC) to better understand the local economy and the financial needs of the community. The contact indicated that the area has a diverse economy, with a mix of industrial, agriculture, and recreation. The contact estimated that about 30.0 percent of homes in the area are second homes due to the area's chain of lakes that promote summer tourism. There is an affordable housing shortage in the area, which worsened post-pandemic.

Local manufacturers are doing well, and a few have had recent building expansions to accommodate growth. The AAEDC received significant interest in small business startups over the past few years. The contact stated there are many opportunities in the area that need bank financing. The contact listed Viking Bank as one of the many financial institutions in Alexandria that are active in the community and strive to develop the area.

Table A – Demographic Information of the Assessment Area						
Assessment Area: Viking - 01/01/2019 to 12/08/2019						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	9	0.0	0.0	88.9	11.1	0.0
Population by Geography	36,620	0.0	0.0	90.8	9.2	0.0
Housing Units by Geography	20,396	0.0	0.0	90.2	9.8	0.0
Owner-Occupied Units by Geography	11,872	0.0	0.0	89.5	10.5	0.0
Occupied Rental Units by Geography	3,687	0.0	0.0	97.7	2.3	0.0
Vacant Units by Geography	4,837	0.0	0.0	86.3	13.7	0.0
Businesses by Geography	3,537	0.0	0.0	92.6	7.4	0.0
Farms by Geography	284	0.0	0.0	88.4	11.6	0.0
Family Distribution by Income Level	10,267	14.7	18.2	24.6	42.5	0.0
Household Distribution by Income Level	15,559	21.3	14.7	19.2	44.8	0.0
Median Family Income Non-MSAs - MN		\$63,045	Median Housing Value			\$192,543
			Median Gross Rent			\$730
			Families Below Poverty Level			4.8%
<i>Source: 2015 ACS and 2019 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Table A – Demographic Information of the Assessment Area						
Assessment Area: Viking - 12/09/2019 to 12/31/2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	11	0.0	0.0	90.9	9.1	0.0
Population by Geography	42,581	0.0	0.0	92.1	7.9	0.0
Housing Units by Geography	23,694	0.0	0.0	91.6	8.4	0.0
Owner-Occupied Units by Geography	13,903	0.0	0.0	91.1	8.9	0.0
Occupied Rental Units by Geography	4,186	0.0	0.0	98.0	2.0	0.0
Vacant Units by Geography	5,605	0.0	0.0	88.2	11.8	0.0
Businesses by Geography	4,788	0.0	0.0	92.6	7.4	0.0
Farms by Geography	436	0.0	0.0	90.8	9.2	0.0
Family Distribution by Income Level	11,956	15.2	18.4	24.4	42.0	0.0
Household Distribution by Income Level	18,089	21.3	15.2	19.2	44.2	0.0
Median Family Income Non-MSAs - MN		\$63,045	Median Housing Value			\$179,875
			Median Gross Rent			\$703
			Families Below Poverty Level			5.0%
<i>Source: 2015 ACS and 2021 D&B Data</i>						
<i>Due to rounding, totals may not equal 100.0%</i>						
<i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Scope of Evaluation in Minnesota

The Minnesota state rating is based solely on the results of the Viking AA. We based the Lending Test conclusions for the Viking AA on home mortgage and business loans, which are the bank’s primary products. Refer to Appendix A for additional information on the AA under review.

LENDING TEST

The bank’s performance under the Lending Test in Minnesota is rated satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank’s performance in the Viking AA is reasonable.

Distribution of Loans by Income Level of the Geography

The distribution of loans by income level of geography is not meaningful because there were no LMI level CTs in the bank’s AA during the evaluation period. Refer to Table O and Table Q in Appendix D for the facts and data used to evaluate the geographic distribution of the bank’s originations and purchases of home mortgages and small businesses.

Distribution of Loans by Income Level of the Borrower

The bank exhibits reasonable distribution of loans to individuals of different income levels and businesses of different sizes.

The demographics of the AA changed slightly with the addition of Grant County in December 2019. We compared the percentage of LMI families and small businesses in the Douglas County AA to the revised AA of Douglas and Grant Counties. We determined the changes were minor and did not warrant two different sets of tables. Tables P and R in Appendix A reflect the demographic data of the revised AA from December 9, 2019 through December 31, 2021. To arrive at conclusions, we considered the bank's performance against demographic comparators of the AA in effect during both time periods. However, we put more emphasis on the demographic comparators for the Douglas and Grant County AA shown in the tables since that AA delineation was in effect for the majority of the evaluation period.

Home Mortgage Loans

Refer to Table P in the state of Minnesota section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The bank's home mortgage lending to borrowers of different income levels is poor. The bank's performance lending to moderate-income borrowers is significantly lower than the percentage of moderate-income families in the AA and aggregate lending performance. The bank's performance lending to low-income borrowers is significantly lower than the percentage of low-income families in the AA and meets the aggregate lending performance to low-income borrowers.

Small Loans to Businesses

Refer to Table R in the state of Minnesota section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of loans to businesses.

The bank's distribution of loans to businesses of different sizes is excellent. The bank's lending to small businesses meets the percentage of small businesses in the AA and significantly exceeds aggregate lending to small businesses.

Responses to Complaints

Viking Bank did not receive any CRA related complaints during the evaluation period.

COMMUNITY DEVELOPMENT

CD activities are optional for banks evaluated using small bank CRA procedures. At its option, a bank may request to have CD activities considered. Viking Bank elected to have CD loans and investments considered in this performance evaluation.

Based on a full-scope review, the bank exhibits excellent responsiveness to CD needs through CD loans and qualified investments, considering the bank’s capacity and the need and availability of such opportunities for CD in the bank’s AA. Performance related to CD activities had a positive effect on the bank’s rating in the state.

Number and Amount of Community Development Loans

Viking Bank exhibits excellent responsiveness to CD lending needs in the AA. The table shown below sets forth the information and data used to evaluate the bank’s level of CD lending.

Viking Bank originated 166 CD loans totaling \$10.2 million benefiting the Viking AA during the evaluation period. CD lending represents 46.1 percent of tier 1 capital. CD loans included 144 qualified Paycheck Protection Program (PPP) loans originated in 2021 totaling \$5.3 million and 22 other loans totaling \$4.9 million. PPP loans were a flexible loan product and the bank’s PPP lending demonstrated excellent responsiveness to identified needs of small businesses struggling from the coronavirus pandemic. Another example of a CD loan was a \$389.6 thousand loan to a construction company to build a new single-family home in an opportunity zone designated by MN state government. This loan promotes economic development by providing jobs to employees of a small business and by attracting new residents to the area.

Number and Amount of Qualified Investments

Viking Bank exhibits adequate responsiveness to CD investment needs in the AA. The Qualified Investment table, shown below, sets forth the information and data used to evaluate the bank’s level of qualified CD investments.

Qualified Community Development Investments									2019-2021	
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$ (000s)	#	\$ (000s)	#	% of Total #	\$ (000s)	% of Total \$	#	\$ (000s)
Viking	0	0	15	10	15	100.0	10	100.0	0	0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.
 ** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Viking Bank’s qualified investments consist entirely of donations. The bank made 15 qualified donations totaling \$10.0 thousand in the Viking AA during the evaluation period. One example was a \$1,000 donation to the local YMCA to provide grants to LMI families to use YMCA programs and facilities. Another example was a donation totaling \$500 that the bank provided to the Habitat for Humanity for an affordable housing project located in Douglas County.

Extent to Which the Bank Provides Community Development Service

Viking Bank did not submit any CD services for consideration.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/2019 to 12/31/2021	
Bank Products Reviewed:	Home mortgage and business loans Community development loans and qualified investments	
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
Minnesota		
Viking AA	Full-Scope	01/01/2019 to 12/08/2019: Douglas County 12/09/2019 to 12/31/2021: Douglas and Grant Counties.

Appendix B: Summary of MMSA and State Ratings

RATINGS			
Viking Bank, National Association			
Overall Bank:	Lending Test Rating	Optional Community Development Test Rating	Overall Bank/State Rating
Viking Bank, National Association	Satisfactory	Outstanding	Outstanding
State:			
Minnesota	Satisfactory	Outstanding	Outstanding

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always

equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5

million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to Appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in this PE:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography **2019-21**

Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Viking	60	11,943	100.0	2,291	0.0	0.0	0.0	0.0	0.0	0.0	91.1	88.3	89.5	8.9	11.7	10.5	0.0	0.0	0.0

*Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower **2019-21**

Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Viking	60	11,943	100.0	2,291	15.2	5.0	5.0	18.4	8.3	15.2	24.4	23.3	20.3	42.0	63.3	42.4	0.0	0.0	17.2

*Source: 2015 ACS; 01/01/2019 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																				2019-21	
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts				
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate		
Viking	20	3,146	100.0	942	0.0	0.0	0.0	0.0	0.0	0.0	92.6	95.0	91.9	7.4	5.0	8.1	0.0	0.0	0.0		
<i>Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2020 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>																					

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues												2019-21	
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available			
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans		
Viking	20	3,146	100.0	942	85.0	85.0	42.6	4.9	5.0	10.1	10.0		
<i>Source: 2021 D&B Data; 01/01/2019 - 12/31/2021 Bank Data; 2020 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>													